

# Kotak Balanced Advantage Fund

## It's Automatic !



A fund that gives you **freedom from managing equity and debt allocation manually** during market ups and downs, giving you a **balanced growth**.



Scan To Know More

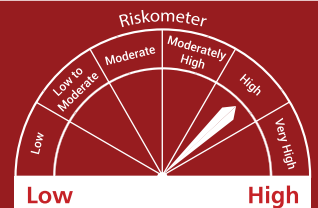
### Kotak Balanced Advantage Fund

(An open ended Dynamic Asset Allocation Fund)

It is suitable for investors who are seeking\*:

- Wealth creation over a long period of time
- Investment in equity, equity related securities & debt, money market instruments while managing risk through active allocation

\*Investors should consult their financial advisor if in doubt about whether the product is suitable for them.



Investors understand that their principal will be at high risk

The above riskometer is based on the scheme portfolio as on 31st October 2022.  
An addendum may be issued or updated on the website for new riskometer.

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# Market Overview

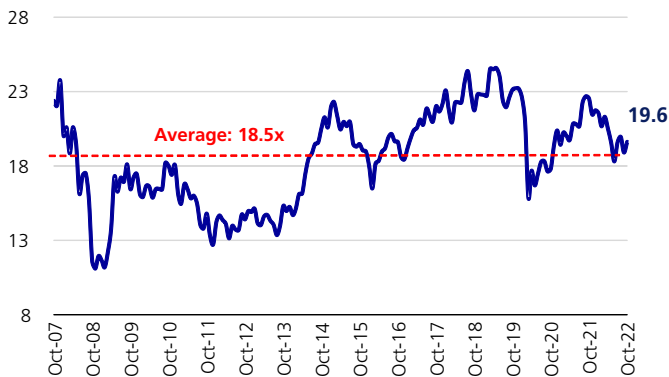
## Key Events for the Month of October 2022:

- **Nifty (5.4%)** moved up smartly as FII's turned buyers again.
- India's **CPI** inflation accelerated to a 5m high of **7.30%** in September due to surging food prices, staying well above the RBI's upper tolerance band for ninth month. India's WPI inflation fell to an 18-month low in September to 10.7%.
- The gross **GST** revenue collected in the month of October 2022 was at **₹1,51,718 crore**, the **second highest monthly collection ever**, next only to collection in April 2022.
- **FII's** were net buyers in the month of October 2022 to the tune of **\$690mn** and **DII's** bought to the tune of **\$1.1bn**.

## Market Valuation Indicators

### Overall Valuations At Fair Value

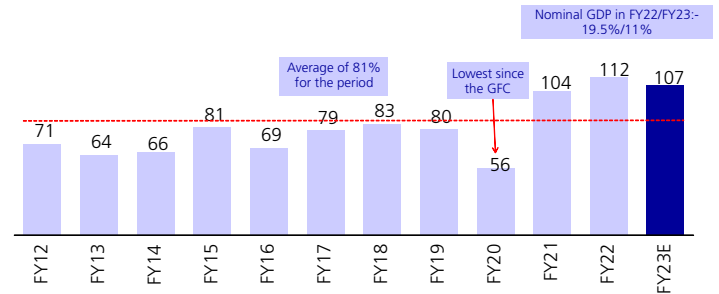
#### NIFTY P/E (x) - 1 Year Forward



Source: Motilal Oswal

### Market Cap-To-GDP Ratio – Above Long Term Average

World Market Cap to GDP Ratio is 97.8%



Source: Motilal Oswal

## Strategy for Investments in the Current Scenario

Recommendation: Neutral Weight To Equities

Marginally OW	Large cap
Marginally UW	Midcap
Marginally UW	Smallcap
Neutral Weight	Equities

## Debt Market Snapshot

Items	Oct-22	Sep-22	1 Month Change	Oct-21	1 yr Change
Reverse repo	3.35%	3.35%	NIL	3.35%	NIL
Repo	5.90%	5.90%	NIL	4.00%	190 bps
CRR	4.50%	4.50%	NIL	4.00%	50 bps
SLR	18.00%	18.00%	NIL	18.00%	NIL
Mibor Overnight	6.25%	6.17%	8 bps	3.42%	283 bps
Call ON	5.45%	4.75%	70 bps	3.00%	245 bps
CBLO	5.45%	4.80%	65 bps	2.99%	246 bps
1 yr TBILL	6.87%	6.69%	18 bps	4.02%	285 bps
10 Gsec	7.45%	7.40%	5 bps	6.39%	106 bps
5 Year AAA	7.34%	7.55%	-21 bps	5.99%	135 bps
USD/INR	₹82.29	₹81.35	₹-0.94	₹74.79	₹-7.50

Source: RBI; Bloomberg.

# How to read Fact Sheet

## Fund Manager

An employee of the asset management company such as mutual fund or life insurer, who manages investments of the scheme. He is usually part of larger team of fund managers and research analysts.

## Application amount for fresh subscription

This is the minimum investment amount for a new investor in a mutual fund scheme

## Minimum Additional Amount

This is the minimum investment amount for an existing investor in a mutual fund scheme

## Yield to Maturity

The yield to maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity

## SIP

SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs 500 every 15th of the month in an equity fund for a period of three years.

## NAV

The NAV or net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which investors enter or exit the mutual fund

## Benchmark

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmark include the Nifty, Sensex, BSE 200, BSE 500, 10-year Gsec

## Entry Load

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs 100 and the entry load is 1%, the investor will enter the fund at Rs 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

## Exit load

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is RS 100 and an exit load is 1%, the redemption price would be Rs. 99 per unit

## Modified Duration

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

## Standard deviation

Standard deviation is statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

## Sharp Ratio

The Sharpe Ratio, named after its founder the Noble laureate William Sharpe, is measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

## Beta

Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

## AUM

AUM or assets under management refers to the recent / updated cumulative market value of investments managed by Mutual fund or any investment firm.

## Holdings

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

## Nature of Scheme

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

## Rating Profile

Mutual funds invest in securities after evaluating their credit worthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their rating becomes the rating profile of the fund. Typically, this is a feature of debt funds.

## Macaulay Duration

Macaulay Duration is a measure of how long it takes for the price of a bond to be repaid by its internal cash flows. Macaulay Duration is used only for an instrument with fixed cash flows. Modified Duration as the name suggests, is a modified version of the Macaulay model that accounts for changing interest rates.

## Average Maturity

A bond's maturity date indicates the specific future date on which an investor gets his principal back i.e. the borrowed amount is repaid in full. Average Maturity is the weighted average of all the current maturities of the debt securities held in the fund.

## Standard Deviation

Standard deviation is a statistical tool that measures the deviation or dispersion of the data from the mean or average. When seen in mutual funds, it tells you how much the return from your mutual fund portfolio is straying from the expected return, based on the fund's historical performance.

## IDCW

IDCW stands for 'Income Distribution cum Capital Withdrawal option'. The amounts can be distributed out of investors' capital (Equalization Reserve), which is part of the sale price that represents realized gains.

## P/E Ratio

The price-earnings ratio (P/E Ratio) is the relation between a company's share price and earnings per share (EPS). It denotes what the market is willing to pay for a company's profits.

## P/BV

The price-to-book ratio compares a company's market value to its book value. The market value of a company is its share price multiplied by the number of outstanding shares.

## IDCW Yield

The dividend yield is a financial ratio that shows how much a company pays out in dividends each year relative to its stock price.

## Interest Rate Swap (IRS)

An interest rate swap is a forward contract in which one stream of future interest payments is exchanged for another based on a specified principal amount. Interest rate swaps usually involve the exchange of a fixed interest rate for a floating rate, or vice versa, to reduce or increase exposure to fluctuations in interest rates.

## Potential Risk Class (PRC) Matrix

In reference to SEBI Circular SEBI/HO/IMD/IMD-II DOF3/P/CIR/2021/573 dated June 07, 2021, all debt schemes will be classified in terms of a Potential Risk Class matrix which consists of parameters based on maximum interest rate risk (measured by Macaulay Duration (MD) of the scheme) and maximum credit risk (measured by Credit Risk Value (CRV) of the scheme).

# KOTAK FLEXICAP FUND

Flexicap fund - An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks

Investment style

	Value	Blend	Growth	Size
				Large
				Medium
				Small

Fund Manager\*: Mr. Harsha Upadhyaya & Mr. Arjun Khanna  
(Dedicated fund manager for investments in foreign securities)  
AAUM: ₹36,501.13 crs  
AUM: ₹37,766.26 crs  
Benchmark\*\*\*: Nifty 500 TRI (Tier 1)  
Nifty 200 TRI (Tier 2)  
Allotment date: September 11, 2009  
Folio count: 13,30,754

### Investment Objective

The investment objective of the scheme is to generate long-term capital appreciation from a portfolio of equity and equity related securities, generally focused on a few selected sectors. However, there is no assurance that the objective of the scheme will be realized.

### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

### IDCW Frequency

Trustee's Discretion

### Ratios

Portfolio Turnover	12.94%
<sup>s</sup> Beta	0.94
<sup>s</sup> Sharpe#	0.45
<sup>s</sup> Standard Deviation	21.57%
(P/E)	24.9
P/BV	3.6
IDCW Yield	0.9

Source: <sup>s</sup>ICRA MFI Explorer.

### Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and of ₹0.01 for switches  
Additional Investment: ₹1000 & in multiples of ₹1  
Ideal Investments Horizon: 5 years & above

### Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

a) For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

### Total Expense Ratio\*\*

Regular: 1.58%; Direct: 0.67%

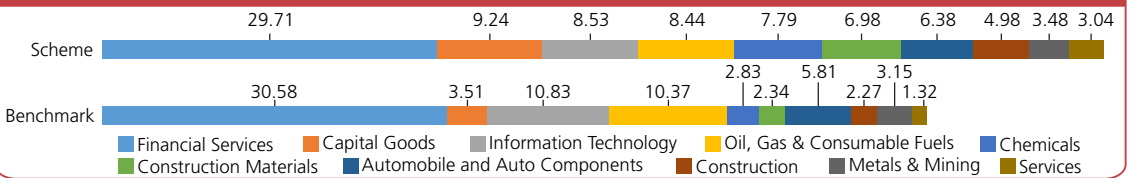
Data as on October 31, 2022

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Equity &amp; Equity related</b>		<b>27.44</b>	AIA Engineering Limited.		0.77
<b>Banks</b>			<b>Telecom - Services</b>		<b>2.16</b>
ICICI Bank Ltd.		9.71	Bharti Airtel Ltd		2.11
State Bank of India		5.01	Bharti Airtel Ltd - Partly Paid Shares		0.05
Axis Bank Ltd.		4.75	<b>Auto Components</b>		<b>2.14</b>
HDFC Bank Ltd.		4.56	Balkrishna Industries Ltd.		1.35
AU Small Finance Bank Ltd.		2.25	MRF Limited		0.79
Kotak Mahindra Bank Ltd.		1.16	<b>Finance</b>		<b>1.65</b>
<b>IT - Software</b>		<b>8.53</b>	Bajaj Finance Ltd.		1.61
Infosys Ltd.		5.82	SBI Cards & Payment Services Pvt. Ltd.		0.04
Tata Consultancy Services Ltd.		2.71	<b>Diversified FMCG</b>		<b>1.11</b>
<b>Chemicals &amp; Petrochemicals</b>		<b>7.18</b>	Hindustan Unilever Ltd.		1.11
SRF Ltd.		5.32	<b>Beverages</b>		<b>1.05</b>
Solar Industries India Limited		1.07	United Breweries Ltd.		1.05
Tata Chemicals Ltd		0.79	<b>Leisure Services</b>		<b>1.05</b>
<b>Cement &amp; Cement Products</b>		<b>6.98</b>	Jubilant Foodworks Limited		1.05
Ultratech Cement Ltd.		4.89	<b>Consumer Durables</b>		<b>0.90</b>
The Ramco Cements Ltd		1.60	Bata India Ltd.		0.90
Shree Cement Ltd.		0.49	<b>Non - Ferrous Metals</b>		<b>0.81</b>
<b>Petroleum Products</b>		<b>6.01</b>	Hindalco Industries Ltd		0.81
Reliance Industries Ltd.		6.01	<b>Insurance</b>		<b>0.61</b>
<b>Construction</b>		<b>4.98</b>	Max Financial Services Ltd.		0.58
Larsen And Toubro Ltd.		4.98	ICICI Lombard General		
<b>Automobiles</b>		<b>4.25</b>	Insurance Company Ltd		0.03
Maruti Suzuki India Limited		2.21	<b>Fertilizers &amp; Agrochemicals</b>		<b>0.60</b>
Mahindra & Mahindra Ltd.		1.61	Coromandel International Ltd.		0.32
Hero MotoCorp Ltd.		0.43	Bayer Cropscience Ltd.		0.28
<b>Aerospace &amp; Defense</b>		<b>3.82</b>	<b>Personal Products</b>		<b>0.55</b>
Bharat Electronics Ltd.		3.82	Godrej Consumer Products Ltd.		0.55
<b>Transport Services</b>		<b>3.04</b>	<b>Agricultural, Commercial &amp; Construction Vehicles</b>		<b>0.40</b>
Container Corporation of India Ltd.		1.65	BEML Ltd.		0.40
Inter Globe Aviation Ltd		1.39	<b>Realty</b>		<b>0.08</b>
<b>Electrical Equipment</b>		<b>2.77</b>	BEML Land Assets Ltd.		0.08
Thermax Ltd.		1.81	<b>Equity &amp; Equity related - Total</b>		<b>98.13</b>
Kec International Ltd.		0.96	<b>Mutual Fund Units</b>		
<b>Pharmaceuticals &amp; Biotechnology</b>		<b>2.73</b>	Kotak Liquid Scheme		
Zydus Lifesciences Limited		1.41	Direct Plan Growth	Mutual Fund	0.14
Cipla Ltd.		1.27	<b>Mutual Fund Units - Total</b>		<b>0.14</b>
Lupin Ltd.		0.05	<b>Futures</b>		
<b>Ferrous Metals</b>		<b>2.68</b>	Shree Cement Ltd.-NOV2022		0.23
Jindal Steel & Power Ltd.		2.68	<b>Futures (Market value represents Notional Value) - Total</b>		<b>0.23</b>
<b>Gas</b>		<b>2.43</b>	<b>Triparty Repo</b>		<b>1.77</b>
Petronet LNG Ltd.		1.47	<b>Net Current Assets/(Liabilities)</b>		<b>-0.27</b>
Indraprastha Gas Ltd.		0.96	<b>Grand Total</b>		<b>100.00</b>
<b>Industrial Products</b>		<b>2.18</b>			
Bharat Forge Ltd.		1.41			

Equity Derivative Exposure is 0.23%

## SECTOR ALLOCATION (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	15,80,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Oct 31, 2022 (₹)	44,75,743	25,98,604	13,72,132	8,62,540	4,71,894	1,27,807
<b>Scheme Returns (%)</b>	<b>14.70</b>	<b>14.77</b>	<b>13.77</b>	<b>14.50</b>	<b>18.41</b>	<b>12.30</b>
Nifty 500 (TRI) Returns (%)	13.68	14.66	15.45	16.83	21.97	10.51
<b>Alpha</b>	<b>1.02</b>	<b>0.11</b>	<b>-1.67</b>	<b>-2.33</b>	<b>-3.57</b>	<b>1.79</b>
Nifty 500 (TRI) (₹)#	41,49,582	25,82,894	14,56,621	9,13,334	4,95,959	1,26,687
Nifty 200 (TRI) Returns (%)	13.48	14.38	15.24	16.45	21.26	10.91
<b>Alpha</b>	<b>1.22</b>	<b>0.39</b>	<b>-1.46</b>	<b>-1.95</b>	<b>-2.85</b>	<b>1.39</b>
Nifty 200 (TRI) (₹)#	40,89,273	25,44,464	14,45,550	9,04,916	4,91,090	1,26,939
Nifty 50 (TRI) (₹)^	39,93,772	24,98,869	14,46,264	9,00,866	4,85,108	1,27,080
Nifty 50 (TRI) Returns (%)	13.16	14.04	15.25	16.27	20.38	11.14

Product Label as on 31st October, 2022	Fund	Benchmark	Benchmark
This product is suitable for investors who are seeking*: • Long term capital growth • Investment in Portfolio of predominantly equity & equity related securities generally focused on a few selected sectors across market capitalisation.  * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.			

Scheme Inception :- September 11, 2009. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception.  
# Benchmark : ^ Additional Benchmark. TRI - Total Return Index. In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).  
Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV>Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer.  
\*\*\*As per SEBI Circular dated 27th October 2021 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style/strategy of the Fund Manager within the category.

**Kotak Flexicap Fund NAV as on October 31, 2022:** ₹33.139 (Reg-Plan-IDCW), ₹36.875 (Dir-Plan-IDCW), ₹54.881 (Growth Option), ₹60.38 (Direct Growth Option)

\*For Fund Manager experience, please refer page 80-82. ## Risk rate assumed to be 6.25% (FBIL Overnight MIBOR rate as on 31st October 2022). \*\* Total Expense Ratio includes applicable B30 fee and GST.

For last three IDCW, please refer page no 83-85. For scheme performance, please refer page no 71-79.

# KOTAK EMERGING EQUITY FUND

Mid cap fund - An open-ended equity scheme predominantly investing in mid cap stocks

Investment style		Value	Blend	Growth	Size
					Large
					Medium
					Small

**Fund Manager\*:** Mr. Pankaj Tibrewal & Mr. Arjun Khanna  
(Dedicated fund manager for investments in foreign securities)  
**AAUM:** ₹22,187.13 crs  
**AUM:** ₹22,540.00 crs  
**Benchmark\*\*\*:** NIFTY Midcap 150 TRI (Tier 1)  
Nifty Midcap 100 TRI (Tier 2)  
**Allotment date:** March 30, 2007  
**Folio count:** 10,12,799

**Investment Objective**  
The investment objective of the scheme is to generate long-term capital appreciation from a portfolio of equity and equity related securities, by investing predominantly in mid companies. The scheme may also invest in debt and money market instruments, as per the asset allocation table. There is no assurance that the investment objective of the scheme will be achieved.

**Available Plans/Options**  
A) Regular Plan B) Direct Plan

**Options:** Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

**IDCW Frequency**  
Trustee's Discretion

Ratios	
Portfolio Turnover	3.81%
<sup>1</sup> Beta	0.93
<sup>5</sup> Sharpe#	0.79
<sup>5</sup> Standard Deviation	24.46%
(P/E)	30.7
P/BV	4.7
IDCW Yield	0.8

Source: <sup>1</sup>ICRA MFI Explorer.

**Minimum Investment Amount**  
Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches  
Additional Investment: ₹1000 & in multiples of ₹1  
Ideal Investments Horizon: 5 years & above

**Load Structure**  
Entry Load: Nil. (applicable for all plans)  
Exit Load:  
a) For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.  
b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%  
c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

**Total Expense Ratio\*\***  
Regular: 1.70%; Direct: 0.49%

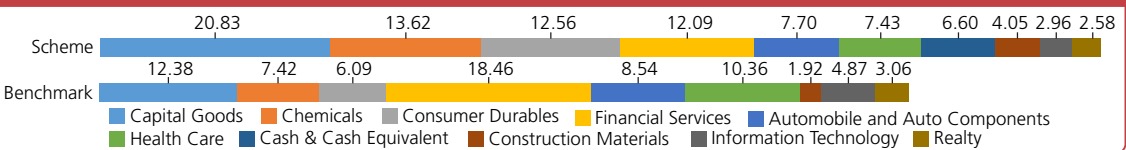
Data as on October 31, 2022

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Equity &amp; Equity related</b>		<b>15.30</b>	<b>Cement &amp; Cement Products</b>		<b>4.05</b>
<b>Industrial Products</b>			JK Cement Ltd.		2.17
Supreme Industries Limited		3.88	The Ramco Cements Ltd		1.39
Cummins India Ltd.		3.56	Shree Cement Ltd.		0.49
SKF India Ltd.		3.27	<b>Finance</b>		<b>3.07</b>
Bharat Forge Ltd.		1.66	Sundaram Finance Ltd.		1.65
Ratnamani Metals & Tubes Ltd.		1.48	Mahindra & Mahindra		0.87
APL Apollo Tubes Ltd.		1.45	Financial Services Ltd.		0.87
<b>Consumer Durables</b>		<b>13.00</b>	Shriram City Union Finance Ltd.		0.52
Kajaria Ceramics Ltd.		2.34	HDFC Ltd.		0.03
Sheela Foam Ltd.		2.02	<b>Electrical Equipment</b>		<b>2.96</b>
Bata India Ltd.		1.99	Thermax Ltd.		2.96
Whirlpool of India Ltd.		1.89	<b>IT - Software</b>		<b>2.96</b>
Volta Ltd.		1.11	Persistent Systems Limited		2.96
Amber Enterprises India Ltd.		0.85	<b>Aerospace &amp; Defense</b>		<b>2.59</b>
Metro Brands Ltd.		0.79	Bharat Electronics Ltd.		2.59
V-Guard Industries Ltd.		0.78	<b>Realty</b>		<b>2.58</b>
Blue Star Ltd.		0.77	Oberoi Realty Ltd.		2.58
Hawkins Cooker Ltd.		0.46	<b>Textiles &amp; Apparels</b>		<b>2.29</b>
<b>Chemicals &amp; Petrochemicals</b>		<b>7.71</b>	Page Industries Ltd.		1.32
Solar Industries India Limited		3.30	Lux Industries Limited		0.57
ATul Ltd.		2.39	Kewal Kiran Clothing Limited.		0.40
SRF Ltd.		2.02	<b>Retailing</b>		<b>1.31</b>
<b>Auto Components</b>		<b>7.70</b>	Vedant Fashions Ltd.		1.21
Schaeffler India Ltd		3.95	FSN E-Commerce Ventures Ltd.		0.10
MRF Limited		1.10	<b>Insurance</b>		<b>1.27</b>
Balkrishna Industries Ltd.		0.99	Max Financial Services Ltd.		1.13
Samvardhana Motherson		0.38	Life Insurance Corporation Of India Ltd.		0.14
International Limited		0.34	<b>Personal Products</b>		<b>1.22</b>
Exide Industries Ltd		0.32	Emami Ltd.		1.22
ZF Commercial Vehicle Control		0.31	<b>Ferrous Metals</b>		<b>1.19</b>
Systems India Limited		0.31	Jindal Steel & Power Ltd.		1.19
Amara Raja Batteries Ltd.		0.31	<b>Healthcare Services</b>		<b>0.92</b>
Motherson Sumi Wiring India Limited		0.31	Apollo Hospitals Enterprises Ltd.		0.92
<b>Banks</b>		<b>7.68</b>	<b>Agricultural Food &amp; other Products</b>		<b>0.78</b>
ICICI Bank Ltd.		1.68	Tata Consumer Products Ltd		0.78
Federal Bank Ltd.		1.57	<b>Gas</b>		<b>0.77</b>
AU Small Finance Bank Ltd.		1.43	Gujarat Gas Ltd.		0.41
State Bank Of India		1.41	Gujarat State Petronet Ltd.		0.36
Axis Bank Ltd.		0.98	<b>Petroleum Products</b>		<b>0.60</b>
City Union Bank Ltd.		0.61	Hindustan Petroleum Corporation Ltd		0.60
<b>Pharmaceuticals &amp; Biotechnology</b>		<b>6.50</b>	<b>Construction</b>		<b>0.58</b>
Ipca Laboratories Ltd.		2.21	Kalpataru Power Transmission Ltd.		0.35
Torrent Pharmaceuticals Ltd.		1.93	PNC Infratech Ltd		0.23
Zydus Lifesciences Limited		0.77	<b>Food Products</b>		<b>0.38</b>
Gland Pharma Limited		0.50	Godrej Agrovet Ltd.		0.38
Alkem Laboratories Ltd.		0.42	<b>Financial Technology (Fintech)</b>		<b>0.08</b>
Laurus Labs Ltd.		0.40	PB Fintech Ltd.		0.08
Eris Lifesciences Ltd.		0.27	<b>Equity &amp; Equity related - Total</b>		<b>93.40</b>
<b>Fertilizers &amp; Agrochemicals</b>		<b>5.91</b>	<b>Triparty Repo</b>		<b>6.77</b>
P I Industries Ltd		3.08	<b>Net Current Assets/(Liabilities)</b>		<b>-0.17</b>
Coromandel International Ltd.		2.83	<b>Grand Total</b>		<b>100.00</b>

Note: Large Cap, Midcap, Small cap and Debt and Money Market stocks as a % age of Net Assets: 13.95, 67.64, 11.81 & 6.6.

## SECTOR ALLOCATION (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	18,80,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Oct 31, 2022 (₹)	86,01,567	33,45,963	16,16,871	10,13,963	5,35,482	1,27,393
<b>Scheme Returns (%)</b>	<b>17.47</b>	<b>19.47</b>	<b>18.38</b>	<b>21.12</b>	<b>27.59</b>	<b>11.64</b>
Nifty Midcap 150 (TRI) Returns (%)	16.83	18.38	18.18	20.62	28.42	12.23
<b>Alpha</b>	<b>0.64</b>	<b>1.09</b>	<b>0.20</b>	<b>0.50</b>	<b>-0.83</b>	<b>-0.59</b>
Nifty Midcap 150 (TRI) (₹)#	81,08,074	31,54,943	16,05,598	10,01,783	5,41,474	1,27,763
Nifty Midcap 100 (TRI) Returns (%)	15.42	16.38	16.46	19.51	28.44	11.96
<b>Alpha</b>	<b>2.05</b>	<b>3.08</b>	<b>1.92</b>	<b>1.61</b>	<b>-0.86</b>	<b>-0.32</b>
Nifty Midcap 100 (TRI) (₹)#	71,18,853	28,33,388	15,09,836	9,74,999	5,41,686	1,27,595
Nifty 50 (TRI) (₹)^	55,80,723	24,98,869	14,46,264	9,00,866	4,85,108	1,27,080
Nifty 50 (TRI) Returns (%)	12.74	14.04	15.25	16.27	20.38	11.14

Product Label as on 31st October, 2022	Fund	Benchmark	Benchmark
This product is suitable for investors who are seeking*: • Long term capital growth • Investment in equity & equity related securities predominantly in midcap companies. * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.			

Scheme Inception : - March 30, 2007. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark TRI - Total Return Index, in terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PR). Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available.

Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer.

\*\*As per SEBI Circular dated 27th October 2021 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style/strategy of the Fund Manager within the category.

**Kotak Emerging Equity Fund NAV as on October 31, 2022:** ₹41.886 (Reg-Plan-IDCW), ₹51.039 (Dir-Plan-IDCW), ₹76.264 (Growth Option), ₹85.667 (Direct Growth Option)

\*For Fund Manager experience, please refer page 80-82. ## Risk rate assumed to be 6.25% (FBIIL Overnight MIBOR rate as on 31st October 2022). \*\*Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 83-85. For scheme performance, please refer page no 71-79.

# KOTAK EQUITY OPPORTUNITIES FUND

Investment style

	Value	Blend	Growth	Size
				Large
				Medium
				Small

Large & mid cap fund - An open-ended equity scheme investing in both large cap and mid cap stocks

Fund Manager\*: Mr. Harsha Upadhyaya & Mr. Arjun Khanna  
(Dedicated fund manager for investments in foreign securities)  
AAUM: ₹10,987.41 crs  
AUM: ₹11,370.29 crs  
Benchmark\*\*\*: NIFTY Large Midcap 250 TRI (Tier 1) Nifty 200 TRI (Tier 2)  
Allotment date: September 9, 2004  
Folio count: 3,55,319

## Investment Objective

The investment objective of the scheme is to generate capital appreciation from a diversified portfolio of equity and equity related securities. The scheme will invest predominantly in a mix of large and mid cap stocks from various sectors, which look promising, based on the growth pattern in the economy. There is no assurance that the investment objective of the scheme will be achieved.

## Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

## IDCW Frequency

Trustee's Discretion

## Ratios

Portfolio Turnover	17.41%
<sup>1</sup> Beta	0.89
<sup>2</sup> Sharpe ##	0.65
<sup>3</sup> Standard Deviation	21.22%
(P/E)	25.8
P/BV	3.9
IDCW Yield	0.9

Source: <sup>1</sup>ICRA MFI Explorer.

## Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches  
Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 5 years & above  
Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

a) For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

## Total Expense Ratio\*\*

Regular: 1.78%; Direct: 0.59%

Data as on October 31, 2022

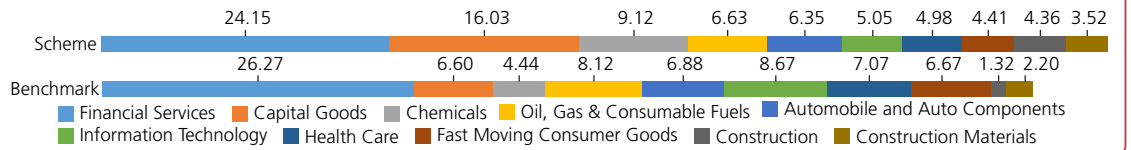
## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Equity &amp; Equity related</b>		<b>19.40</b>	Indraprastha Gas Ltd.		0.83
<b>Banks</b>		<b>5.55</b>	Petronet LNG Ltd.		0.63
ICICI Bank Ltd.		5.55	<b>Aerospace &amp; Defense</b>		<b>2.68</b>
State Bank Of India		4.62	Bharat Electronics Ltd.		2.68
Axis Bank Ltd.		1.97	<b>Consumer Durables</b>		<b>2.50</b>
HDFC Bank Ltd.		1.19	Blue Star Ltd.		1.25
AU Small Finance Bank Ltd.		0.52	Bata India Ltd.		0.68
Bank Of Baroda		<b>7.41</b>	V-Guard Industries Ltd.		0.57
Cummins India Ltd.		2.49	<b>Ferrous Metals</b>		<b>2.10</b>
Bharat Forge Ltd.		2.37	Jindal Steel & Power Ltd.		2.10
AIA Engineering Limited.		1.09	<b>Fertilizers &amp; Agrochemicals</b>		<b>2.07</b>
Polycab India Ltd.		0.74	Coromandel International Ltd.		2.07
Supreme Industries Limited		0.72	<b>Telecom - Services</b>		<b>1.85</b>
<b>Chemicals &amp; Petrochemicals</b>		<b>7.05</b>	Bharti Airtel Ltd.		1.79
SRF Ltd.		3.37	Bharti Airtel Ltd - Partly Paid Shares		0.06
Linde India Ltd.		3.20	<b>Agricultural, Commercial &amp; Construction Vehicles</b>		<b>1.50</b>
Tata Chemicals Ltd.		1.20	Ashok Leyland Ltd.		1.08
Aether Industries Ltd.		0.28	BELM Ltd.		0.42
<b>IT - Software</b>		<b>5.05</b>	<b>Beverages</b>		<b>1.50</b>
Infosys Ltd.		3.11	United Spirits Ltd.		1.50
Tata Consultancy Services Ltd.		1.94	<b>Realty</b>		<b>1.34</b>
<b>Pharmaceuticals &amp; Biotechnology</b>		<b>4.64</b>	Oberoi Realty Ltd.		1.26
Sun Pharmaceuticals Industries Ltd.		2.03	BELM Land Assets Ltd.		0.08
Cipla Ltd.		1.54	<b>Retailing</b>		<b>1.00</b>
Ipca Laboratories Ltd.		0.72	Vedant Fashions Ltd.		1.00
Gland Pharma Limited		0.35	<b>Insurance</b>		<b>0.91</b>
<b>Construction</b>		<b>4.36</b>	Max Financial Services Ltd.		0.91
Larsen And Toubro Ltd.		3.38	<b>Transport Services</b>		<b>0.84</b>
Kalpataru Power Transmission Ltd.		0.67	Container Corporation of India Ltd.		0.84
Techno Electric & Engineering Company Limited		0.31	<b>Textiles &amp; Apparels</b>		<b>0.79</b>
<b>Finance</b>		<b>3.83</b>	Page Industries Ltd.		0.79
Bajaj Finance Ltd.		2.61	<b>Industrial Manufacturing</b>		<b>0.78</b>
CRISIL Ltd.		1.05	Honeywell Automation India Ltd.		0.78
Cholamandalam Financial Holdings Ltd.		0.17	<b>Leisure Services</b>		<b>0.75</b>
<b>Petroleum Products</b>		<b>3.81</b>	Jubilant Foodworks Limited		0.75
Reliance Industries Ltd.		3.81	<b>Non - Ferrous Metals</b>		<b>0.75</b>
<b>Electrical Equipment</b>		<b>3.59</b>	Hindalco Industries Ltd.		0.75
ABB India Ltd.		1.97	<b>Healthcare Services</b>		<b>0.34</b>
Thermax Ltd.		1.62	DR.Lal Pathlabs Ltd.		0.34
<b>Cement &amp; Cement Products</b>		<b>3.53</b>	<b>Equity &amp; Equity related - Total</b>		<b>96.44</b>
Ultratech Cement Ltd.		1.54	<b>Mutual Fund Units</b>		
JK Cement Ltd.		1.32	Kotak Liquid Scheme		
The Ramco Cements Ltd.		0.67	Direct Plan Growth	Mutual Fund	0.10
<b>Automobiles</b>		<b>3.40</b>	<b>Mutual Fund Units - Total</b>		<b>0.10</b>
Maruti Suzuki India Limited		2.93	<b>Futures</b>		
Hero MotoCorp Ltd.		0.47	DR.Lal Pathlabs Ltd.-NOV2022		0.67
<b>Auto Components</b>		<b>2.95</b>	JK Cement Ltd.-NOV2022		0.03
Schaeffler India Ltd.		1.70	<b>Futures (Market value represents Notional Value) - Total</b>		<b>0.70</b>
Balkrishna Industries Ltd.		1.25	<b>Triparty Repo</b>		<b>3.27</b>
<b>Diversified FMCG</b>		<b>2.91</b>	<b>Net Current Assets/(Liabilities)</b>		<b>-0.51</b>
ITC Ltd.		2.91	<b>Grand Total</b>		<b>100.00</b>
<b>Gas</b>		<b>2.81</b>			
Gujarat State Petronet Ltd.		1.35			

Equity Derivative Exposure is 0.70%

Note: Large Cap, Midcap, Small cap and Debt and Money Market stocks as a % age of Net Assets: 54.98, 37.06, 5.1 & 2.86.

## SECTOR ALLOCATION (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

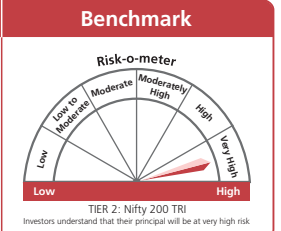
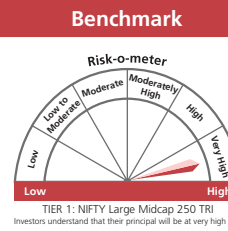
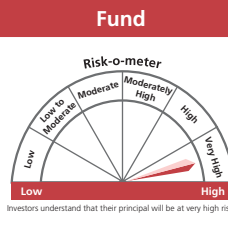
Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	21,80,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Oct 31, 2022 (₹)	1,02,17,711	27,44,473	14,82,506	9,32,620	4,97,787	1,29,306
<b>Scheme Returns (%)</b>	<b>15.12</b>	<b>15.79</b>	<b>15.94</b>	<b>17.68</b>	<b>22.24</b>	<b>14.71</b>
Nifty Large Midcap 250 (TRI) Returns (%)	NA	16.34	16.68	18.37	24.36	11.53
<b>Alpha</b>	<b>NA</b>	<b>-0.55</b>	<b>-0.74</b>	<b>-0.69</b>	<b>-2.12</b>	<b>3.18</b>
Nifty Large Midcap 250 (TRI) (₹)#	NA	28,26,736	15,22,097	9,48,350	5,12,524	1,27,324
Nifty 200 (TRI) Returns (%)	13.24	14.38	15.24	16.45	21.26	10.91
<b>Alpha</b>	<b>1.88</b>	<b>1.41</b>	<b>0.71</b>	<b>1.23</b>	<b>0.98</b>	<b>3.80</b>
Nifty 200 (TRI) (₹)#	83,23,807	25,44,464	14,45,550	9,04,916	4,91,090	1,26,939
Nifty 50 (TRI) (₹)^	82,00,907	24,98,869	14,46,264	9,00,866	4,85,108	1,27,080
Nifty 50 (TRI) Returns (%)	13.11	14.04	15.25	16.27	20.38	11.14

## Product Label as on 31st October, 2022

This product is suitable for investors who are seeking\*:

- Long term capital growth
- Investment in portfolio of predominantly equity & equity related securities of large & midcap companies.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Scheme Inception : - September 09, 2004. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer.

\*\*\*As per SEBI Circular dated 27th October 2021 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category.

Kotak Equity Opportunities Fund NAV as on October 31, 2022: ₹36.464 (Reg-Plan-IDCW), ₹41.07 (Dir-Plan-IDCW), ₹209.008 (Growth Option), ₹232.749 (Direct Growth Option)

\*For Fund Manager experience, please refer page 80-82. ## Risk rate assumed to be 6.25% (FBI Overnight MIBOR rate as on 31st October 2022). \*\* Total Expense Ratio includes applicable B30 fee and GST.

For last three IDCW, please refer page no 83-85. For scheme performance, please refer page no 71-79.







# KOTAK MULTICAP FUND

An open ended equity scheme investing across large cap, mid cap, small cap stocks

**Fund Manager\***: Mr. Harsha Upadhyaya,  
Mr. Devender Singhal,  
Mr. Abhishek Bisen &  
Mr. Arjun Khanna  
(Dedicated Fund manager for investments in foreign securities)  
**AAUM:** ₹4,199.19 crs  
**AUM:** ₹4,302.78 crs  
**Benchmark:** Nifty 500 Multicap  
50:25:25 TRI Allotment  
**date:** September 29, 2021  
**Folio count:** 2,14,316

### Investment Objective

The investment objective of the scheme is to generate long-term capital appreciation from a portfolio of equity and equity related securities across market capitalization. However, there is no assurance that the objective of the scheme will be realized.

### Available Plans/Options

A) Regular Plan B) Direct Plan

Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment) (applicable for all plans)

### IDCW Frequency

Trustee's Discretion

### Ratios

Portfolio Turnover	78.90%
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### Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and of ₹0.01 for switches  
Additional Investment: ₹1000 & in multiples of ₹1

### Ideal Investments Horizon

5 years & above

### Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

- a) For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.
- b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%
- c) If units are redeemed or switched out on or after 1 year from the date of allotment: Nil

### Total Expense Ratio\*\*

Regular: 1.85%; Direct: 0.22%

Data as on October 31, 2022

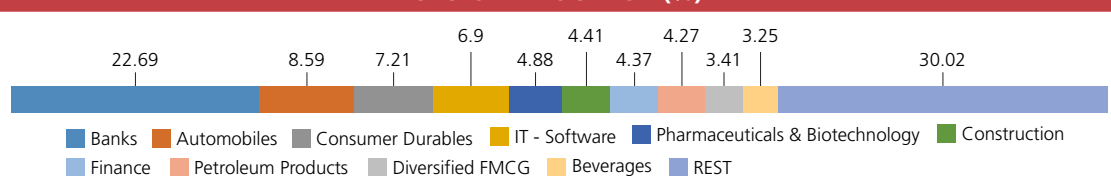
## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Equity &amp; Equity related</b>			<b>Auto Components</b>		<b>3.04</b>
<b>Banks</b>		<b>22.69</b>	Rolax Rings Ltd.		1.04
ICICI Bank Ltd.		4.86	Subros Ltd.		1.01
State Bank Of India		4.17	Samvardhana Motherson		
Indian Bank		3.25	International Limited		0.52
Bank Of Baroda		2.97	Motherson Sumi Wiring India Limited		0.47
Axis Bank Ltd.		2.74	<b>Power</b>		<b>2.66</b>
City Union Bank Ltd.		2.12	National Thermal Power		
Federal Bank Ltd.		2.05	Corporation Limited		2.66
Karur Vysya Bank Ltd.		0.53	<b>Leisure Services</b>		<b>2.35</b>
<b>Automobiles</b>		<b>8.59</b>	Jubilant Foodworks Limited		1.06
Maruti Suzuki India Limited		6.21	Sapphire Foods India Ltd.		0.97
Mahindra & Mahindra Ltd.		1.57	Barbeque Nation Hospitality Ltd.		0.32
Hero MotoCorp Ltd.		0.81	<b>Chemicals &amp; Petrochemicals</b>		<b>2.11</b>
<b>Consumer Durables</b>		<b>7.21</b>	Tata Chemicals Ltd		2.11
Century Plyboards (India) Ltd.		2.73	<b>Telecom - Services</b>		<b>2.08</b>
Kansai Nerolac Paints Ltd		2.09	Bharti Airtel Ltd		2.08
Pokarna Ltd.		1.41	<b>Cement &amp; Cement Products</b>		<b>2.01</b>
Bata India Ltd.		0.98	Ambuja Cements Ltd.		1.89
<b>IT - Software</b>		<b>6.90</b>	JK Cement Ltd.		0.12
Persistent Systems Limited		3.09	<b>Aerospace &amp; Defense</b>		<b>1.74</b>
Infosys Ltd.		1.43	Bharat Electronics Ltd.		1.74
HCL Technologies Ltd.		1.33	<b>Printing &amp; Publication</b>		<b>1.48</b>
Tech Mahindra Ltd.		0.96	Navneet Education Ltd.		1.48
Tata Consultancy Services Ltd.		0.09	<b>Personal Products</b>		<b>1.40</b>
<b>Pharmaceuticals &amp; Biotechnology</b>		<b>4.88</b>	Emami Ltd.		1.40
Sun Pharmaceuticals Industries Ltd.		1.65	<b>Food Products</b>		<b>1.34</b>
Alkem Laboratories Ltd.		1.26	Heritage Foods Ltd		1.01
Eris Lifesciences Ltd.		1.15	Prataap Snacks Ltd		0.33
JB Chemicals & Pharmaceuticals Ltd.		0.82	<b>IT - Services</b>		<b>1.29</b>
<b>Construction</b>		<b>4.41</b>	Firstsource Solutions Ltd.		1.29
Kalpataru Power Transmission Ltd.		2.48	<b>Industrial Products</b>		<b>1.04</b>
KNR Constructions Ltd.		1.06	Carborundum Universal Ltd.		1.04
PNC Infratech Ltd		0.87	<b>Realty</b>		<b>0.98</b>
<b>Finance</b>		<b>4.37</b>	Mahindra Lifespace Developers Ltd		0.98
Mahindra & Mahindra Financial Services Ltd.		1.46	<b>Entertainment</b>		<b>0.97</b>
Shriram City Union Finance Ltd.		1.29	Inox Leisure Ltd.		0.97
Power Finance Corporation Ltd.		1.06	<b>Equity &amp; Equity related - Total</b>		<b>97.65</b>
Shriram Transport Finance Co Ltd.		0.56	<b>Mutual Fund Units</b>		
<b>Petroleum Products</b>		<b>4.27</b>	Kotak Liquid Scheme	Mutual Fund	1.31
Reliance Industries Ltd.		4.27	Direct Plan Growth		
<b>Diversified FMCG</b>		<b>3.41</b>	<b>Mutual Fund Units - Total</b>		<b>1.31</b>
ITC Ltd.		3.41	<b>Futures</b>		
<b>Beverages</b>		<b>3.25</b>	ICICI Bank Ltd.-NOV2022		0.29
United Breweries Ltd.		1.73	<b>Futures (Market value represents</b>		
United Spirits Ltd.		1.52	<b>Notional Value) - Total</b>		<b>0.29</b>
<b>Healthcare Services</b>		<b>3.18</b>	<b>Triparty Repo</b>		<b>0.61</b>
Max Healthcare Institute Ltd.		2.12	<b>Net Current Assets/(Liabilities)</b>		<b>0.14</b>
Fortis Healthcare India Ltd		1.06	<b>Grand Total</b>		<b>100.00</b>

Equity Derivative Exposure is 0.29 %

Note: Large Cap, Midcap, Small cap and Debt and Money Market stocks as a % age of Net Assets: 47.17, 25.87, 24.9, & 2.06.

## SECTOR ALLOCATION (%)



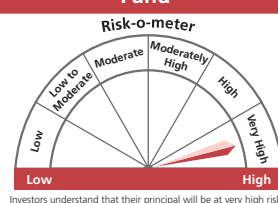
### Product Label as on 31st October, 2022

This product is suitable for investors who are seeking\*:

- Long term capital growth
- Investment in equity and equity related securities across market capitalisation

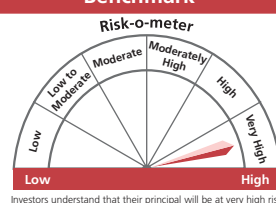
\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

### Fund



Investors understand that their principal will be at very high risk

### Benchmark



Investors understand that their principal will be at very high risk

**Kotak Multicap Fund NAV as on October 31, 2022:** ₹10.701 (Reg-Plan-IDCW), ₹10.906 (Dir-Plan-IDCW), ₹10.701 (Growth Option), ₹10.906 (Direct Growth Option)

\*For Fund Manager experience, please refer page 80-82. \*\*Total Expense Ratio includes applicable B30 fee and GST.

For scheme performance, please refer page no 71-79.

# KOTAK TAX SAVER FUND

An open-ended equity linked saving scheme with a statutory lock in of 3 years and tax benefits

Investment style

Value	Blend	Growth	Size
			Large
			Medium
			Small

Fund Manager\*: Mr. Harsha Upadhyaya  
 AAUM: ₹2,966.23 crs  
 AUM: ₹3,062.89 crs  
 Benchmark: Nifty 500 TRI  
 Allotment date: November 23, 2005  
 Folio count: 3,48,531

### Investment Objective

The investment objective of the scheme is to generate long-term capital appreciation from a diversified portfolio of equity and equity related securities and enable investors to avail the income tax rebate, as permitted from time to time however, there is no assurance that the objective of the scheme will be realized.

### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and IDCW (Payout) (applicable for all plans)

### IDCW Frequency

Trustee's Discretion

### Ratios

Portfolio Turnover	14.04%
<sup>5</sup> Beta	0.92
<sup>5</sup> Sharpe#	0.64
<sup>5</sup> Standard Deviation	21.21%
(P/E)	23.5
P/BV	3.4
IDCW Yield	0.9

Source: <sup>5</sup>ICRA MFI Explorer.

### Minimum Investment Amount

Initial Investment: ₹500 and in multiple of ₹500

Additional Investment: ₹500 & in multiples of ₹500

Ideal Investments Horizon: 5 years & above

### Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil. (applicable for all plans)

### Total Expense Ratio\*\*

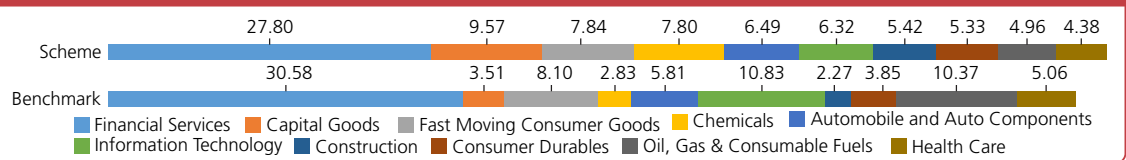
Regular: 1.97%; Direct: 0.68%

Data as on October 31, 2022

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Equity &amp; Equity related</b>			<b>Petroleum Products</b>		<b>4.16</b>
<b>Banks</b>		<b>23.98</b>	Reliance Industries Ltd.		4.16
ICICI Bank Ltd.		7.71	<b>Cement &amp; Cement Products</b>		<b>3.88</b>
State Bank Of India		5.62	Ambuja Cements Ltd.		2.45
Axis Bank Ltd.		5.32	Ultratech Cement Ltd.		1.43
HDFC Bank Ltd.		2.20	<b>Electrical Equipment</b>		<b>3.52</b>
Bank Of Baroda		1.69	ABB India Ltd		1.89
AU Small Finance Bank Ltd.		1.44	Thermax Ltd.		1.63
<b>IT - Software</b>		<b>6.33</b>	<b>Finance</b>		<b>3.05</b>
Infosys Ltd.		4.02	Bajaj Finance Ltd.		2.22
Tata Consultancy Services Ltd.		2.31	Bajaj Finserv Ltd.		0.83
<b>Chemicals &amp; Petrochemicals</b>		<b>6.16</b>	<b>Ferrous Metals</b>		<b>2.03</b>
SRF Ltd.		3.01	Jindal Steel & Power Ltd.		2.03
Linde India Ltd.		2.01	<b>Telecom - Services</b>		<b>1.99</b>
Solar Industries India Limited		0.96	Bharti Airtel Ltd		1.94
Tata Chemicals Ltd		0.18	Bharti Airtel Ltd - Partly Paid Shares		0.05
<b>Consumer Durables</b>		<b>5.71</b>	<b>Beverages</b>		<b>1.98</b>
Whirlpool of India Ltd.		1.34	United Spirits Ltd.		1.98
Kansai Nerolac Paints Ltd		1.11	<b>Transport Services</b>		<b>1.90</b>
Blue Star Ltd.		1.03	Blue Dart Express Ltd.		0.99
V-Guard Industries Ltd.		0.72	Container Corporation of India Ltd.		0.91
Sheela Foam Ltd		0.68	<b>Fertilizers &amp; Agrochemicals</b>		<b>1.65</b>
Bata India Ltd.		0.45	Coromandel International Ltd.		1.65
Hawkins Cooker Ltd		0.38	<b>Power</b>		<b>1.24</b>
<b>Automobiles</b>		<b>5.62</b>	National Thermal Power Corporation Limited		1.24
Maruti Suzuki India Limited		2.80	<b>Agricultural, Commercial &amp; Construction Vehicles</b>		<b>1.00</b>
Mahindra & Mahindra Ltd.		1.98	Ashok Leyland Ltd.		1.00
Bajaj Auto Ltd.		0.84	<b>Agricultural Food &amp; other Products</b>		<b>0.88</b>
<b>Construction</b>		<b>5.42</b>	Balrampur Chini Mills Ltd.		0.88
Larsen And Toubro Ltd.		3.80	<b>Auto Components</b>		<b>0.87</b>
JMC Projects (India) Ltd.		0.64	Balkrishna Industries Ltd.		0.87
Kalpataru Power Transmission Ltd.		0.62	<b>Gas</b>		<b>0.79</b>
Ashoka Buildcon Limited		0.36	Gujarat State Petronet Ltd.		0.79
<b>Industrial Products</b>		<b>5.05</b>	<b>Non - Ferrous Metals</b>		<b>0.79</b>
Cummins India Ltd.		1.87	Hindalco Industries Ltd		0.79
SKF India Ltd		1.12	<b>Insurance</b>		<b>0.46</b>
Bharat Forge Ltd.		1.09	Max Financial Services Ltd.		0.46
Carborundum Universal Ltd.		0.97	<b>Capital Markets</b>		<b>0.30</b>
<b>Diversified FMCG</b>		<b>4.99</b>	Prudent Corporate Advisory Services Ltd.		0.30
ITC Ltd.		3.53	<b>Equity &amp; Equity related - Total</b>		<b>98.12</b>
Hindustan Unilever Ltd.		1.46	<b>Triparty Repo</b>		<b>1.99</b>
<b>Pharmaceuticals &amp; Biotechnology</b>		<b>4.37</b>	<b>Net Current Assets/(Liabilities)</b>		<b>-0.11</b>
Sun Pharmaceuticals Industries Ltd.		2.32	<b>Grand Total</b>		<b>100.00</b>
Cipla Ltd.		1.14			
Zydus Lifesciences Limited		0.91			

## SECTOR ALLOCATION (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

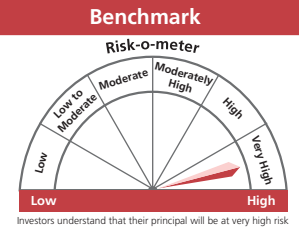
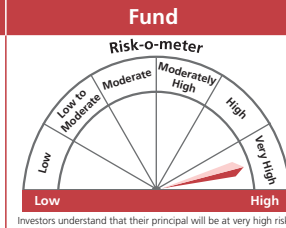
Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	20,40,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Oct 31, 2022 (₹)	70,84,251	27,08,235	14,79,471	9,33,873	4,99,833	1,28,901
<b>Scheme Returns (%)</b>	<b>13.27</b>	<b>15.54</b>	<b>15.89</b>	<b>17.74</b>	<b>22.54</b>	<b>14.06</b>
Nifty 500 (TRI) Returns (%)	13.02	14.66	15.45	16.83	21.97	10.51
<b>Alpha</b>	<b>0.24</b>	<b>0.88</b>	<b>0.44</b>	<b>0.91</b>	<b>0.56</b>	<b>3.55</b>
Nifty 500 (TRI) (₹)#	69,13,681	25,82,894	14,56,621	9,13,334	4,95,959	1,26,687
Nifty 50 (TRI) (₹)^	66,57,070	24,98,869	14,46,264	9,00,866	4,85,108	1,27,080
Nifty 50 (TRI) Returns (%)	12.64	14.04	15.25	16.27	20.38	11.14

Product Label as on 31st October, 2022

This product is suitable for investors who are seeking\*:

- long term capital growth with a 3 year lock in
- Investment in portfolio of predominantly equity & equity related securities.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Scheme Inception : - November 23, 2005. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark. TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer.

Kotak Tax Saver Fund NAV as on October 31, 2022: ₹28.487 (Reg-Plan-IDCW), ₹36.134 (Dir-Plan-IDCW), ₹76.119 (Growth Option) ₹86.26 (Direct Growth Option)

\*For Fund Manager experience, please refer page 80-82. ## Risk rate assumed to be 6.25% (FBIL Overnight MIBOR rate as on 31st October 2022). \*\*Total Expense Ratio includes applicable B30 fee and GST.

For last three IDCW, please refer page no 83-85. For scheme performance, please refer page no 71-79.

# KOTAK FOCUSED EQUITY FUND

An open ended equity scheme investing in maximum 30 stocks in large-cap, mid-cap and small-cap category

Investment style

Value	Blend	Growth	Size
			Large
			Medium
			Small

**Fund Manager\***: Ms. Shibani Kurian & Mr. Arjun Khanna (Dedicated Fund Manager for Overseas Investments)  
**AAUM:** ₹2,459.19 crs  
**AUM:** ₹2,549.41 crs  
**Benchmark\*\*\*:** Nifty 500 TRI (Tier 1) Nifty 200 TRI (Tier 2)  
**Allotment date:** July 16, 2019  
**Folio count:** 96,191

## Investment Objective

The investment objective of the scheme is to generate long-term capital appreciation/income by investing in equity & equity related instruments across market capitalization of up to 30 companies. However, there is no assurance that the objective of the scheme will be realized.

## Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

## IDCW Frequency

Trustee's Discretion

## Ratios

Portfolio Turnover	16.72%
<sup>5</sup> Beta	0.95
<sup>5</sup> Sharpe##	0.54
<sup>5</sup> Standard Deviation	21.82%
(P/E)	29.3
P/BV	4.0
IDCW Yield	0.9

Source: <sup>1</sup>ICRA MFI Explorer.

## Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches  
 Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 5 years & above

## Load Structure

Entry Load: Nil. (applicable for all plans)

## Exit Load:

a) For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

## Total Expense Ratio\*\*

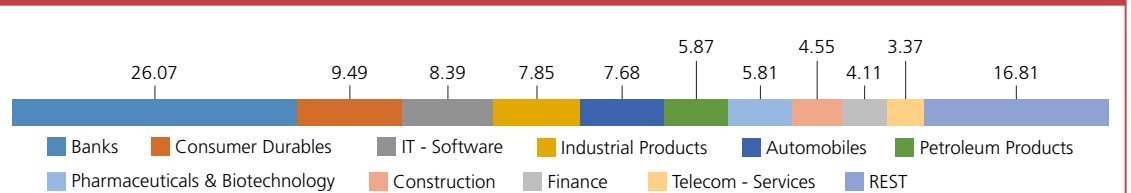
Regular: 2.03%; Direct: 0.50%

Data as on October 31, 2022

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Equity &amp; Equity related</b>			Alkem Laboratories Ltd.		
<b>Banks</b>			<b>Construction</b>		
ICICI Bank Ltd.		26.07	Larsen And Toubro Ltd.		4.55
State Bank Of India		9.07			4.55
HDFC Bank Ltd.		6.28	<b>Finance</b>		
Axis Bank Ltd.		4.67	Bajaj Finance Ltd.		4.11
AU Small Finance Bank Ltd.		4.29	Aavas Financiers Ltd.		2.96
<b>Consumer Durables</b>			<b>Telecom - Services</b>		
Bata India Ltd.		1.76	Bharti Airtel Ltd.		3.37
Kajaria Ceramics Ltd.		9.49	Bharti Airtel Ltd - Partly Paid Shares		3.23
Sheela Foam Ltd.		2.82	<b>Aerospace &amp; Defense</b>		
Orient Electric Ltd.		2.05	Bharat Electronics Ltd.		3.09
Voltas Ltd.		1.80	<b>Chemicals &amp; Petrochemicals</b>		
<b>IT - Software</b>			SRF Ltd.		
Infosys Ltd.		8.39	<b>Beverages</b>		
Larsen & Toubro Infotech Ltd		6.07	United Breweries Ltd.		2.74
<b>Industrial Products</b>			<b>Fertilizers &amp; Agrochemicals</b>		
Bharat Forge Ltd.		7.85	P I Industries Ltd		2.41
Supreme Industries Limited		2.93	<b>Diversified FMCG</b>		
Polycab India Ltd.		2.58	Hindustan Unilever Ltd.		2.05
<b>Automobiles</b>			<b>Cement &amp; Cement Products</b>		
Maruti Suzuki India Limited		7.68	The Ramco Cements Ltd		1.70
Mahindra & Mahindra Ltd.		3.50	<b>Equity &amp; Equity related - Total</b>		
<b>Petroleum Products</b>			<b>Triparty Repo</b>		
Reliance Industries Ltd.		5.87	<b>Net Current Assets/(Liabilities)</b>		
<b>Pharmaceuticals &amp; Biotechnology</b>			5.81		
Sun Pharmaceuticals Industries Ltd.		3.22	<b>Grand Total</b>		
			100.00		

## SECTOR ALLOCATION (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of Rs 10000	Since Inception	3 year	1 year
Total amount invested (₹)	4,00,000	3,60,000	1,20,000
Total Value as on Oct 31, 2022 (₹)	5,51,782	4,85,050	1,26,446
<b>Scheme Returns (%)</b>	<b>19.71</b>	<b>20.37</b>	<b>10.12</b>
Nifty 500 TRI (%)	21.31	21.97	10.51
<b>Alpha</b>	<b>-1.60</b>	<b>-1.60</b>	<b>-0.38</b>
Nifty 500 TRI (₹)#	5,65,681	4,95,959	1,26,687
Nifty 200 (TRI) Returns (%)	20.57	21.26	10.91
<b>Alpha</b>	<b>-0.86</b>	<b>-0.89</b>	<b>-0.79</b>
Nifty 200 (TRI) (₹)#	5,59,255	4,91,090	1,26,939
Nifty 50 (TRI) (₹)^	5,51,570	4,85,108	1,27,080
Nifty 50 (TRI) Returns (%)	19.69	20.38	11.14

Product Label as on 31st October, 2022	Fund	Benchmark	Benchmark
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment in equity &amp; equity related securities across market capitalisation in maximum 30 stocks</li> </ul> * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.			

Scheme Inception : - July 16, 2019. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark TRI - Total Return Index, in terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer.

\*\*\*As per SEBI Circular dated 27th October 2021 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category.

**Kotak Focused Equity Fund NAV as on October 31, 2022:** ₹16.958 (Growth Option), ₹17.937 (Direct Growth Option), ₹16.958 (Reg-Plan-IDCW), ₹17.938 (Dir-Plan-IDCW)

\*For Fund Manager experience, please refer page 80-82. ## Risk rate assumed to be 6.25% (FBI Overnight MIBOR rate as on 31st October 2022). \*\*Total Expense Ratio includes applicable B30 fee and GST.

For scheme performance, please refer page no 71-79.

# KOTAK PIONEER FUND

Thematic - An open ended equity scheme investing in pioneering innovations theme.

Investment style

	Value	Blend	Growth	Size
				Large
				Medium
				Small

**Fund Manager\***: Mr. Harish Krishnan & Mr. Arjun Khanna  
 (Dedicated Fund manager for investments in foreign securities)  
**AAUM:** ₹1,630.63 crs  
**AUM:** ₹1,655.50 crs  
**Benchmark:** 85% Nifty 500 TRI+15% MSCI ACWI Information Technology Index TRI  
**Allotment date:** October 31, 2019  
**Folio count:** 72,147

## Investment Objective

The investment objective of the scheme is to generate capital appreciation from a diversified portfolio of equity, equity related instruments and units of global mutual funds which invests into such companies that utilize new forms of production, technology, distribution or processes which are likely to challenge existing markets or value networks, or displace established market leaders, or bring in novel products and/or business models. However, there can be no assurance that the investment objective of the Scheme will be realized.

## Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

## IDCW Frequency

Trustee's Discretion

## Ratios

Portfolio Turnover	9.35%
<sup>1</sup> Beta	1.05
<sup>2</sup> Sharpe##	0.67
<sup>3</sup> Standard Deviation	23.10%

Source: <sup>1</sup>ICRA MFI Explorer.

## Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and of ₹0.01 for switches  
 Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 5 years & above

## Load Structure

Entry Load: Nil. (applicable for all plans)

## Exit Load:

a) For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

## Total Expense Ratio\*\*

Regular: 2.01%; Direct: 0.46%

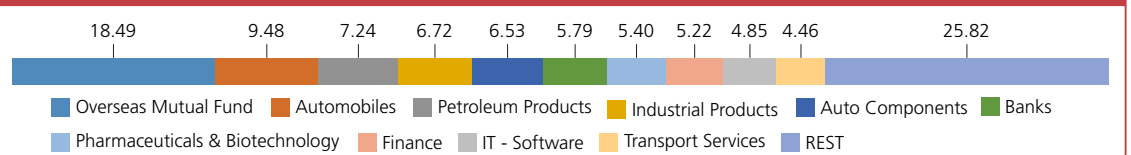
Data as on October 31, 2022

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Equity &amp; Equity related</b>			<b>Retailing</b>		<b>3.04</b>
<b>Automobiles</b>		<b>9.48</b>	Trent Ltd		1.15
Maruti Suzuki India Limited		6.22	Zomato Ltd.		0.76
Mahindra & Mahindra Ltd.		3.26	CarTrade Tech Ltd		0.53
<b>Petroleum Products</b>		<b>7.24</b>	Indiamart intermesh Ltd.		0.42
Reliance Industries Ltd.		7.24	Medplus Health Services Ltd.		0.18
<b>Industrial Products</b>		<b>6.72</b>	<b>Chemicals &amp; Petrochemicals</b>		<b>2.89</b>
Bharat Forge Ltd.		2.44	Solar Industries India Limited		2.89
AIA Engineering Limited.		1.92	<b>Fertilizers &amp; Agrochemicals</b>		<b>2.48</b>
Ratnamani Metals & Tubes Ltd.		1.32	Coromandel International Ltd.		1.45
Carborundum Universal Ltd.		1.04	P I Industries Ltd		1.03
<b>Auto Components</b>		<b>6.53</b>	<b>Insurance</b>		<b>1.89</b>
Rolex Rings Ltd.		1.65	HDFC Life Insurance Company Ltd.		1.18
Schaeffler India Ltd		1.61	ICICI Lombard General Insurance Company Ltd		0.71
Sona BLW Precision Forgings Ltd		1.22	<b>Realty</b>		<b>1.45</b>
Samvardhana Motherthon International Limited		0.85	Mahindra Lifespace Developers Ltd		1.45
Motherthon Sumi Wiring India Limited		0.74	<b>Diversified</b>		<b>1.34</b>
Igarashi Motors India Ltd.		0.46	3M India Ltd.		1.34
<b>Banks</b>		<b>5.79</b>	<b>Leisure Services</b>		<b>1.16</b>
HDFC Bank Ltd.		5.42	Jubilant Foodworks Limited		1.16
Fino Payments Bank Ltd		0.37	<b>Gas</b>		<b>0.82</b>
<b>Pharmaceuticals &amp; Biotechnology</b>		<b>5.40</b>	Gujarat State Petronet Ltd.		0.82
Sun Pharmaceuticals Industries Ltd.		2.21	<b>Capital Markets</b>		<b>0.63</b>
Zydus Lifesciences Limited		1.42	Prudent Corporate Advisory Services Ltd.		0.63
Divi s Laboratories Ltd.		0.93	<b>Entertainment</b>		<b>0.55</b>
Gland Pharma Limited		0.84	Zee Entertainment Enterprises Ltd		0.55
<b>Finance</b>		<b>5.22</b>	<b>Commercial Services &amp; Supplies</b>		<b>0.54</b>
Bajaj Finance Ltd.		2.91	Tracxn Technologies Ltd.		0.54
SBI Cards & Payment Services Pvt. Ltd.		1.82	<b>Financial Technology (Fintech)</b>		<b>0.30</b>
Aavas Financiers Ltd.		0.49	PB Fintech Ltd.		0.30
<b>IT - Software</b>		<b>4.85</b>	<b>IT - Services</b>		<b>0.28</b>
Persistent Systems Limited		3.90	Affle (India) Ltd.		0.28
Latent View Analytics Ltd		0.95	<b>Equity &amp; Equity related - Total</b>		<b>80.50</b>
<b>Transport Services</b>		<b>4.46</b>	<b>Mutual Fund Units</b>		
Container Corporation of India Ltd.		2.47	CI Global Alpha Innovators		
Inter Globe Aviation Ltd		1.99	Corp Class I **	Overseas Mutual Fund	10.18
<b>Consumer Durables</b>		<b>3.84</b>	Ishares Nasdaq 100 UCITS ETF USD **	Overseas Mutual Fund	8.31
Titan Company Ltd.		3.84	<b>Mutual Fund Units - Total</b>		<b>18.49</b>
<b>Electrical Equipment</b>		<b>3.60</b>	<b>Triparty Repo</b>		<b>0.76</b>
ABB India Ltd		1.93	<b>Net Current Assets/(Liabilities)</b>		<b>0.25</b>
Thermax Ltd.		1.67	<b>Grand Total</b>		<b>100.00</b>

For viewing detailed portfolio of CI Global Alpha Innovators Corporate Class on desktop please visit: [www.kotakmf.com](http://www.kotakmf.com)>> Forms & Downloads>>Portfolios>>CI Global Alpha Innovators Corporate Class.

## SECTOR ALLOCATION (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	3 years	1 year
Total amount invested (₹)	3,70,000	3,60,000	1,20,000
Total Value as on Oct 31, 2022 (₹)	4,95,543	4,77,941	1,19,834
<b>Scheme Returns (%)</b>	<b>19.40</b>	<b>19.31</b>	<b>-0.26</b>
85% Nifty 500 TRI+15% MSCI ACWI Information Technology Index TRI (%)	19.75	19.82	6.31
<b>Alpha</b>	<b>-0.35</b>	<b>-0.51</b>	<b>-6.57</b>
85% Nifty 500 TRI+15% MSCI ACWI Information Technology Index TRI (₹)#	4,98,038	4,81,333	1,24,040
Nifty 50 (TRI) (₹)^	5,00,268	4,84,560	1,27,080
Nifty 50 (TRI) Returns (%)	20.06	20.30	11.14

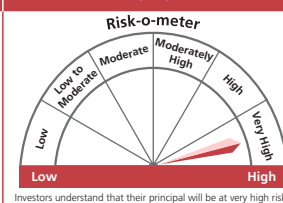
## Product Label as on 31st October, 2022

This product is suitable for investors who are seeking\*:

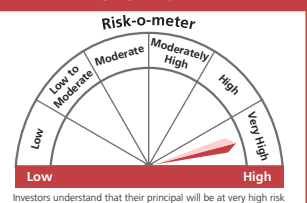
- Long term capital growth
- Investment in equity and equity related securities of companies operating with pioneering innovations theme without any market capitalisation and sector bias.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Fund



## Benchmark



Scheme Inception : - October 31, 2019. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark TRI - Total Return Index. In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return Variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer.

**Kotak Pioneer Fund NAV as on October 31, 2022:** ₹17.602 (Reg-Plan-IDCW), ₹18.529 (Dir-Plan-IDCW), ₹17.602 (Growth Option), ₹18.53 (Direct Growth Option)

\*For Fund Manager experience, please refer page 80-82. ## Risk rate assumed to be 6.25% (FBIL Overnight MIBOR rate as on 31st October 2022). \*\*Total Expense Ratio includes applicable B30 fee and GST.

For scheme performance, please refer page no 71-79.

# KOTAK ESG OPPORTUNITIES FUND

An open-ended Equity Scheme following Environment, Social and Governance (ESG) theme

**Fund Manager\*:** Mr. Harsha Upadhyaya & Mr. Arjun Khanna  
(Dedicated Fund manager for investments in foreign securities)  
**AAUM:** ₹1,273.18 crs  
**AUM:** ₹1,306.43 crs  
**Benchmark:** Nifty 100 ESG Index TRI  
**Allotment date:** December 11, 2020  
**Folio count:** 47,992

### Investment Objective

The scheme shall seek to generate capital appreciation by investing in a diversified portfolio of companies that follow Environmental, Social and Governance parameters. However, there can be no assurance that the investment objective of the Scheme will be realized.

### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

### IDCW Frequency

Trustee's Discretion  
Ratios

Portfolio Turnover	32.25%
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### Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and of ₹0.01 for switches  
Additional Investment: ₹1000 & in multiples of ₹1  
Ideal Investments Horizon: 5 years & above

### Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

10% of the units allotted shall be redeemed without any Exit Load on or before completion of 1 Year from the date of allotment of units.

Any redemption in excess of such limit within 1 Year from the date of allotment shall be subject to the following Exit Load:

a) If redeemed or switched out on or before completion of 1 Year from the date of allotment of units-1.00%

b) If redeemed or switched out after completion of 1 Year from the date of allotment of units-NIL

### Total Expense Ratio\*\*

Regular: 2.09%; Direct: 0.38%

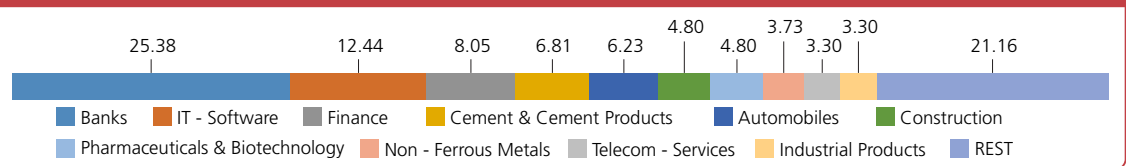
Data as on October 31, 2022

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Equity &amp; Equity related</b>			Bharti Airtel Ltd - Partly Paid Shares		0.12
<b>Banks</b>		<b>25.38</b>	<b>Chemicals &amp; Petrochemicals</b>		<b>2.82</b>
State Bank Of India		7.91	Linde India Ltd.		2.82
ICICI Bank Ltd.		7.13	<b>Consumer Durables</b>		<b>2.67</b>
HDFC Bank Ltd.		3.38	Bata India Ltd.		1.40
Axis Bank Ltd.		3.12	VIP Industries Ltd.		1.27
AU Small Finance Bank Ltd.		2.48	<b>Transport Services</b>		<b>2.55</b>
Bank Of Baroda		1.36	Container Corporation of India Ltd.		1.53
<b>IT - Software</b>		<b>12.44</b>	Inter Globe Aviation Ltd		1.02
Infosys Ltd.		6.36	<b>Petroleum Products</b>		<b>2.44</b>
Tata Consultancy Services Ltd.		4.16	Reliance Industries Ltd.		2.44
Wipro Ltd.		1.92	<b>Fertilizers &amp; Agrochemicals</b>		<b>1.69</b>
<b>Finance</b>		<b>8.05</b>	Coromandel International Ltd.		1.47
Bajaj Finance Ltd.		4.65	Dhanuka Agritech Ltd.		0.22
HDFC Ltd.		3.40	<b>Diversified FMCG</b>		<b>1.66</b>
<b>Cement &amp; Cement Products</b>		<b>6.81</b>	Hindustan Unilever Ltd.		1.66
Ambuja Cements Ltd.		2.65	<b>Agricultural Food &amp; other Products</b>		<b>1.57</b>
Ultratech Cement Ltd.		2.57	Balrampur Chini Mills Ltd.		1.57
JK Cement Ltd.		1.04	<b>Ferrous Metals</b>		<b>1.14</b>
The Ramco Cements Ltd		0.55	Jindal Steel & Power Ltd.		1.14
<b>Automobiles</b>		<b>6.23</b>	<b>Auto Components</b>		<b>1.10</b>
Bajaj Auto Ltd.		2.67	Bosch Ltd.		0.95
Mahindra & Mahindra Ltd.		2.32	Balkrishna Industries Ltd.		0.15
Maruti Suzuki India Limited		1.24	<b>Retailing</b>		<b>0.42</b>
<b>Construction</b>		<b>4.80</b>	V-Mart Retail Ltd.		0.42
Larsen And Toubro Ltd.		4.80	<b>Equity &amp; Equity related - Total</b>		<b>96.90</b>
<b>Pharmaceuticals &amp; Biotechnology</b>		<b>4.80</b>	<b>Mutual Fund Units</b>		
Sun Pharmaceuticals Industries Ltd.		1.48	Kotak Liquid Scheme		
Cipla Ltd.		1.34	Direct Plan Growth	Mutual Fund	0.84
Divi s Laboratories Ltd.		1.10	<b>Mutual Fund Units - Total</b>		<b>0.84</b>
Abbott India Ltd.		0.88	<b>Futures</b>		
<b>Non - Ferrous Metals</b>		<b>3.73</b>	DR.Lal Pathlabs Ltd.-NOV2022		0.68
Hindalco Industries Ltd		3.73	<b>Futures (Market value represents Notional Value) - Total</b>		<b>0.68</b>
<b>Industrial Products</b>		<b>3.30</b>	<b>Triparty Repo</b>		<b>2.30</b>
Bharat Forge Ltd.		1.92	<b>Net Current Assets/(Liabilities)</b>		<b>-0.72</b>
Ratnamani Metals & Tubes Ltd.		0.88	<b>Grand Total</b>		<b>100.00</b>
Supreme Industries Limited		0.50			
<b>Telecom - Services</b>		<b>3.30</b>			
Bharti Airtel Ltd		3.18			

Equity Derivative Exposure is 0.68 %

## SECTOR ALLOCATION (%)



**Kotak ESG Opportunities Fund NAV as on October 31, 2022:** ₹11.876 (Reg-Plan-IDCW), ₹12.271 (Dir-Plan-IDCW), ₹11.876 (Growth Option), ₹12.271 (Direct Growth Option)

\*For Fund Manager experience, please refer page 80-82. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 71-79.

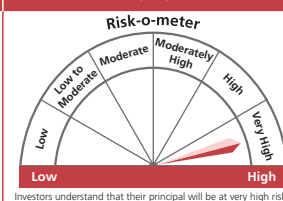
### Product Label as on 31st October, 2022

This product is suitable for investors who are seeking\*:

- Long term capital growth
- Investment in Portfolio of predominantly equity & equity related securities of companies following environmental, social and governance (ESG) criteria.

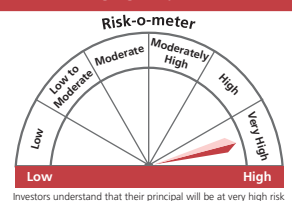
\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

### Fund



Investors understand that their principal will be at very high risk

### Benchmark



Investors understand that their principal will be at very high risk





# KOTAK MANUFACTURE IN INDIA FUND

An open ended equity scheme following manufacturing theme

<b>Fund Manager*:</b>	Mr. Harish Krishnan & Mr. Abhishek Bisen
<b>AAUM:</b>	₹881.96 crs
<b>AUM:</b>	₹908.52 crs
<b>Benchmark:</b>	Nifty India Manufacturing Index TRI
<b>Allotment date:</b>	February 22, 2022
<b>Folio count:</b>	42,123

## Investment Objective

The scheme shall seek to generate capital appreciation by investing in a diversified portfolio of companies that follow the manufacturing theme. However, there is no assurance that the objective of the Scheme will be realized.

## Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

## IDCW Frequency

Trustee's Discretion

## Ratios

Portfolio Turnover	2.09%
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## Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches  
Additional Investment: ₹1000 & in multiples of ₹1 for purchase and for ₹0.01 for switches

Ideal Investments Horizon: 5 years & above

## Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

a) For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

Units issued on reinvestment of IDCW shall not be subject to entry and exit load.

## Total Expense Ratio\*\*

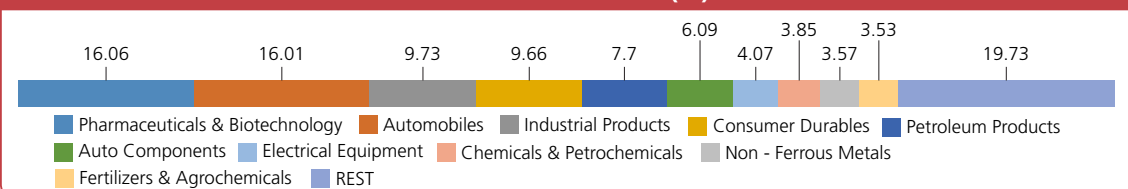
Regular: 2.27%; Direct: 0.57%

Data as on October 31, 2022

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Equity &amp; Equity related</b>			<b>Electrical Equipment</b>		
<b>Pharmaceuticals &amp; Biotechnology</b>			<b>4.07</b>		
<b>16.06</b>			ABB India Ltd		
Sun Pharmaceuticals Industries Ltd.			2.52		
4.48			Thermax Ltd.		
4.03			<b>Chemicals &amp; Petrochemicals</b>		
3.41			<b>3.85</b>		
2.62			SRF Ltd.		
1.52			1.62		
<b>Automobiles</b>			Solar Industries India Limited		
<b>16.01</b>			1.29		
Maruti Suzuki India Limited			Tata Chemicals Ltd		
5.75			0.94		
2.75			<b>Non - Ferrous Metals</b>		
1.48			<b>3.57</b>		
<b>Industrial Products</b>			Hindalco Industries Ltd		
<b>9.73</b>			3.57		
Bharat Forge Ltd.			<b>Fertilizers &amp; Agrochemicals</b>		
2.53			<b>3.12</b>		
2.33			Larsen And Toubro Ltd.		
1.99			<b>Ferrous Metals</b>		
1.63			<b>2.63</b>		
1.25			Tata Steel Ltd.		
<b>Consumer Durables</b>			<b>Cement &amp; Cement Products</b>		
<b>9.66</b>			<b>2.59</b>		
Bata India Ltd.			Ultratech Cement Ltd.		
1.91			2.59		
1.79			<b>Aerospace &amp; Defense</b>		
1.65			<b>2.12</b>		
1.43			Bharat Electronics Ltd.		
1.24			<b>Agricultural, Commercial &amp; Construction Vehicles</b>		
0.96			<b>1.69</b>		
0.68			Ashok Leyland Ltd.		
<b>Petroleum Products</b>			<b>Beverages</b>		
<b>7.70</b>			<b>1.55</b>		
Reliance Industries Ltd.			United Breweries Ltd.		
6.03			<b>Personal Products</b>		
1.67			<b>1.55</b>		
2.09			Godrej Consumer Products Ltd.		
1.20			<b>Diversified</b>		
1.08			<b>1.41</b>		
0.87			3M India Ltd.		
0.85			<b>Textiles &amp; Apparels</b>		
<b>Equity &amp; Equity related - Total</b>			<b>1.27</b>		
<b>98.20</b>			Garware Technical Fibres Ltd.		
<b>Triparty Repo</b>			<b>2.06</b>		
<b>Net Current Assets/(Liabilities)</b>			<b>-0.26</b>		
<b>Grand Total</b>			<b>100.00</b>		

## SECTOR ALLOCATION (%)



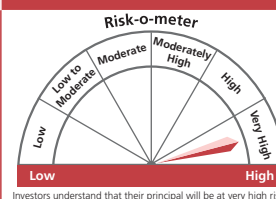
## Product Label as on 31st October, 2022

This product is suitable for investors who are seeking\*:

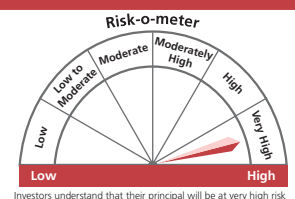
- Long-term capital growth
- Investment equity and equity related securities across market capitalisation

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Fund



## Benchmark



# KOTAK INFRASTRUCTURE & ECONOMIC REFORM FUND

An open ended equity scheme following infrastructure & Economic Reform theme

Investment style

	Value	Blend	Growth	Size
				Large
				Medium
				Small

**Fund Manager\*:** Mr. Harish Krishnan & Mr. Arjun Khanna  
(Dedicated Fund manager for investments in foreign securities)  
**AAUM:** ₹647.51 crs  
**AUM:** ₹666.33 crs  
**Benchmark\*\*\*:** Nifty Infrastructure TRI (Tier 1)  
India Infrastructure Index (Customised Index by IISL) (Tier 2)  
**Allotment date:** February 25, 2008  
**Folio count:** 23,295

## Investment Objective

The investment objective of the scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity-related securities of companies involved in economic development of India as a result of potential investments in infrastructure and unfolding economic reforms. However, there is no assurance that the objective of the scheme will be realized.

## Available Plans/Options

A) Regular Plan B) Direct Plan  
Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

## IDCW Frequency

Trustee's Discretion

## Ratios

Portfolio Turnover	6.88%
<sup>5</sup> Beta	1.05
<sup>5</sup> Sharpe#	0.71
<sup>5</sup> Standard Deviation	25.37%
(P/E)	33.9
P/BV	4.3
IDCW Yield	0.8

Source: <sup>5</sup>ICRA MFI Explorer.

## Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches  
Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 5 years & above  
Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

(Upto August 31, 2022)

a) For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.  
b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%  
c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

(With effect from September 01, 2022)

a) For redemption / switch out within 90 days from the date of allotment: 1%  
b) If units are redeemed or switched out on or after 90 days from the date of allotment: Nil.

Nil

(With effect from September 01, 2022)

a) For redemption / switch out within 90 days from the date of allotment: 1%  
b) If units are redeemed or switched out on or after 90 days from the date of allotment: Nil.

Nil

## Total Expense Ratio\*\*

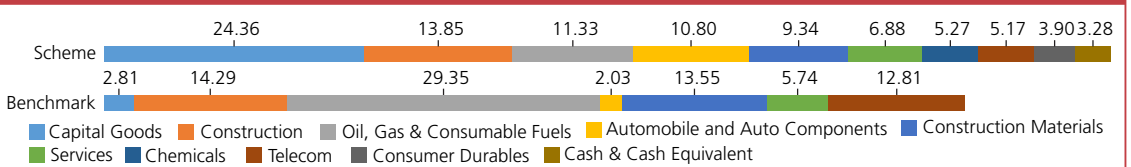
Regular: 2.46%; Direct: 1.06%

Data as on October 31, 2022

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Equity &amp; Equity related</b>		<b>17.81</b>	<b>Electrical Equipment</b>		<b>5.97</b>
<b>Industrial Products</b>			Thermax Ltd.		3.91
AIA Engineering Limited.		4.41	ABB India Ltd		2.06
Cummins India Ltd.		3.03	<b>Gas</b>		<b>5.69</b>
Ratnamani Metals & Tubes Ltd.		2.32	Indraprastha Gas Ltd.		3.86
Bharat Forge Ltd.		1.88	Gujarat Gas Ltd.		1.83
SKF India Ltd		1.65	<b>Chemicals &amp; Petrochemicals</b>		<b>5.27</b>
Supreme Industries Limited		1.63	Solar Industries India Limited		5.27
Carborundum Universal Ltd.		1.33	<b>Telecom - Services</b>		<b>5.17</b>
WPIL Ltd		1.20	Bharti Airtel Ltd		4.99
APL Apollo Tubes Ltd.		0.36	Bharti Airtel Ltd - Partly Paid Shares		0.18
<b>Construction</b>		<b>13.86</b>	<b>Petroleum Products</b>		<b>4.40</b>
Larsen And Toubro Ltd.		5.01	Reliance Industries Ltd.		4.40
PNC Infratech Ltd		1.94	<b>Consumer Durables</b>		<b>3.90</b>
H G Infra Engineering Ltd.		1.79	Kajaria Ceramics Ltd.		2.27
JMC Projects (India) Ltd.		1.66	V-Guard Industries Ltd.		1.63
Rail Vikas Nigam Limited.		1.20	<b>Realty</b>		<b>2.50</b>
Kalpataru Power Transmission Ltd.		1.18	Mahindra Lifespace Developers Ltd		2.41
G R Infraprojects Limited		0.66	BEML Land Assets Ltd.		0.09
Techno Electric & Engineering Company Limited		0.42	<b>Power</b>		<b>2.21</b>
<b>Auto Components</b>		<b>9.93</b>	National Thermal Power Corporation Limited		2.21
Schaeffler India Ltd		3.15	<b>Oil</b>		<b>1.25</b>
Bosch Ltd.		2.97	Hindustan Oil Exploration Company Ltd.		1.25
Rolex Rings Ltd.		2.88	<b>Industrial Manufacturing</b>		<b>1.21</b>
Samvardhana Motherson International Limited		0.80	Tega Industries Ltd.		1.21
Motherson Sumi Wiring India Limited		0.13	<b>Automobiles</b>		<b>0.87</b>
<b>Cement &amp; Cement Products</b>		<b>9.34</b>	Eicher Motors Ltd.		0.87
Ultratech Cement Ltd.		4.79	<b>Agricultural, Commercial &amp; Construction Vehicles</b>		<b>0.47</b>
Shree Cement Ltd.		3.41	BEML Ltd.		0.47
The Ramco Cements Ltd		1.14	<b>Equity &amp; Equity related - Total</b>		<b>96.73</b>
<b>Transport Services</b>		<b>6.88</b>	<b>Triparty Repo</b>		<b>3.48</b>
Container Corporation of India Ltd.		4.61	<b>Net Current Assets/(Liabilities)</b>		<b>-0.21</b>
Inter Globe Aviation Ltd		2.27	<b>Grand Total</b>		<b>100.00</b>

## SECTOR ALLOCATION (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	17,70,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Oct 31, 2022 (₹)	55,73,744	28,13,165	15,27,870	10,09,527	5,73,122	1,34,197
<b>Scheme Returns (%)</b>	<b>14.28</b>	<b>16.25</b>	<b>16.79</b>	<b>20.94</b>	<b>32.68</b>	<b>22.68</b>
Nifty Infrastructure (TRI) Returns (%)	8.33	11.71	14.45	17.23	23.35	11.90
<b>Alpha</b>	<b>5.96</b>	<b>4.54</b>	<b>2.34</b>	<b>3.71</b>	<b>9.33</b>	<b>10.78</b>
Nifty Infrastructure (TRI) (₹)#	33,92,660	22,05,663	14,05,455	9,22,285	5,05,475	1,27,557
India Infrastructure Index Returns (%)	7.67	9.82	11.73	14.89	23.43	13.99
<b>Alpha</b>	<b>6.61</b>	<b>6.43</b>	<b>5.06</b>	<b>6.05</b>	<b>9.25</b>	<b>8.69</b>
India Infrastructure Index (₹)#	32,17,250	19,95,609	12,75,690	8,70,884	5,06,029	1,28,862
Nifty 50 (TRI) (₹)^	50,63,824	24,98,395	14,45,790	9,00,393	4,84,634	1,27,080
Nifty 50 (TRI) Returns (%)	13.15	14.04	15.24	16.25	20.31	11.14

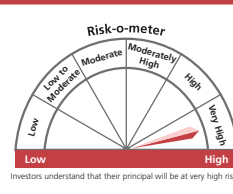
## Product Label as on 31st October, 2022

This product is suitable for investors who are seeking\*:

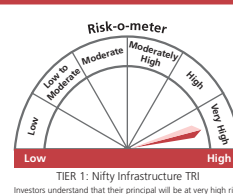
- Long term capital growth
- Long term capital appreciation by investing in equity and equity related instruments of companies contributing to infrastructure and economic development of India

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

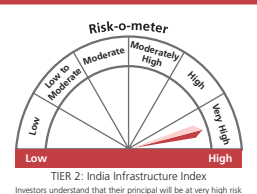
## Fund



## Benchmark



## Benchmark



Scheme Inception :- February 25, 2008. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark : ^ Additional Benchmark TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer.

\*\*\* As per SEBI Circular dated 27th October 2021 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category.

**Kotak Infrastructure & Economic Reform Fund NAV as on October 31, 2022:** ₹29.457 (Reg-Plan-IDCW), ₹41.373 (Dir-Plan-IDCW), ₹36.832 (Growth Option), ₹41.852 (Direct Growth Option)  
\*For Fund Manager experience, please refer page 80-82. ## Risk rate assumed to be 6.25% (FBIIL Overnight MIBOR rate as on 31st October 2022). \*\* Total Expense Ratio includes applicable B30 fee and GST.  
For last three IDCW, please refer page no 83-85. For scheme performance, please refer page no 71-79.

# KOTAK INDIA GROWTH FUND SERIES 4

Multicap fund - A 36 months close ended equity scheme investing across large cap, midcap and small cap stocks

Investment style

Value	Blend	Growth	Size
			Large
			Medium
			Small

Fund Manager\*: Mr. Devender Singhal

AAUM: ₹92.91 crs

AUM: ₹95.34 crs

Benchmark: Nifty 200 TRI

Allotment date: February 20, 2018

Folio count: 1,737

## Investment Objective

The investment objective of the scheme is to generate capital appreciation from a diversified portfolio of equity & equity related instruments across market capitalisation and sectors.

There is no assurance or guarantee that the investment objective of the scheme will be achieved.

## Available Plans/Options

A)Regular Plan B) Direct Plan

Options: Payout of IDCW & Growth (applicable for all plans)

## IDCW Frequency

Trustee's Discretion

## Ratios

Portfolio Turnover	36.31%
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Source: <sup>1</sup>ICRA MFI Explorer.

## Minimum Investment Amount

The scheme is a close ended scheme. The units of the scheme can be traded on the stock exchange.

## Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil. (applicable for all plans)

## Total Expense Ratio\*\*

Regular: 1.28%; Direct: 0.34%

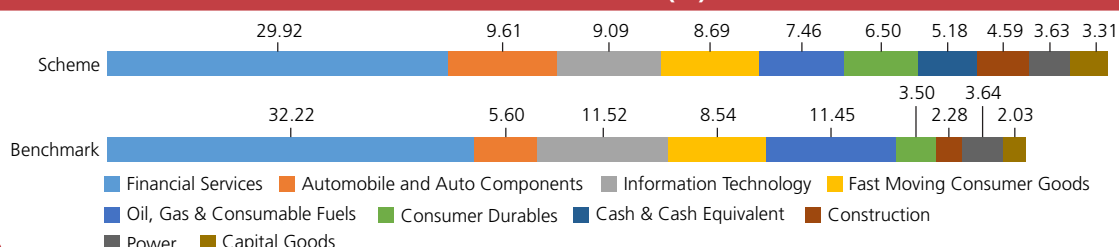
Data as on October 31, 2022

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Equity &amp; Equity related</b>			<b>Leisure Services</b>		
<b>Banks</b>			<b>2.65</b>		
ICICI Bank Ltd.		29.40	Barbeque Nation Hospitality Ltd.		1.69
State Bank Of India		9.72	Jubilant Foodworks Limited		0.96
Bank Of Baroda		5.79	<b>Entertainment</b>		
Axis Bank Ltd.		4.65	Zee Entertainment Enterprises Ltd		1.38
HDFC Bank Ltd.		4.50	Inox Leisure Ltd.		0.65
Kotak Mahindra Bank Ltd.		3.14	<b>Personal Products</b>		
<b>IT - Software</b>			<b>1.88</b>		
Persistent Systems Limited		8.03	Emami Ltd.		1.88
Infosys Ltd.		5.72	<b>Auto Components</b>		
Tech Mahindra Ltd.		1.53	Subros Ltd.		1.82
<b>Automobiles</b>			<b>Industrial Products</b>		
Maruti Suzuki India Limited		7.80	Bharat Forge Ltd.		1.75
Mahindra & Mahindra Ltd.		5.95	<b>Beverages</b>		
<b>Petroleum Products</b>			<b>1.60</b>		
Reliance Industries Ltd.		7.46	United Spirits Ltd.		1.60
<b>Consumer Durables</b>			<b>Aerospace &amp; Defense</b>		
Pokarna Ltd.		6.50	Bharat Electronics Ltd.		1.56
Century Plyboards (India) Ltd.		2.93	<b>Cement &amp; Cement Products</b>		
Bata India Ltd.		2.55	JK Cement Ltd.		1.16
<b>Diversified FMCG</b>			<b>IT - Services</b>		
ITC Ltd.		5.21	Firstsource Solutions Ltd.		1.06
<b>Construction</b>			<b>Healthcare Services</b>		
Larsen And Toubro Ltd.		4.60	Fortis Healthcare India Ltd		0.87
Kalpataru Power Transmission Ltd.		2.55	<b>Pharmaceuticals &amp; Biotechnology</b>		
PNC Infratech Ltd		1.43	Zydu Lifesciences Limited		0.63
<b>Power</b>			<b>Finance</b>		
National Thermal Power Corporation Limited		3.63	Mahindra & Mahindra Financial Services Ltd.		0.53
<b>Telecom - Services</b>			<b>Equity &amp; Equity related - Total</b>		
Bharti Airtel Ltd		2.71	Options		93.03
Bharti Airtel Ltd - Partly Paid Shares		0.15	CNX NIFTY - 14500.000 - Put Option - December 2023		1.82
			<b>Options - Total</b>		
			<b>1.15</b>		
			<b>Net Current Assets/(Liabilities)</b>		
			<b>4.00</b>		
			<b>Grand Total</b>		
			<b>100.00</b>		

Term Deposit as provided above is towards margin for derivatives transactions  
Equity Derivative Exposures is 1.82%

## SECTOR ALLOCATION (%)



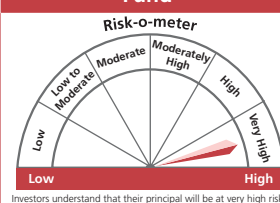
Product Label as on 31st October, 2022

This product is suitable for investors who are seeking\*:

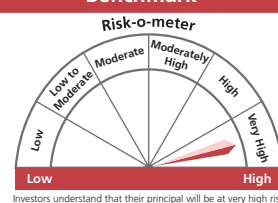
- Long term capital growth
- Investment in equity and equity related securities without any market capitalisation and sector bias.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



Kotak India Growth Fund Series 4 NAV as on October 31, 2022: ₹20.398 (Reg-Plan-IDCW), ₹21.295 (Dir-Plan-IDCW), ₹20.397 (Growth Option), ₹21.443 (Direct Growth Option)

\*For Fund Manager experience, please refer page 80-82. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 71-79.

# KOTAK EQUITY HYBRID FUND

An open-ended hybrid scheme investing predominantly in equity and equity related instruments

Maturity			Volatility	Investment style			Size
Short	Medium	Long		Value	Blend	Growth	
			Low				Large
			Medium				Medium
			High				Small

**Fund Manager\*:** Mr. Pankaj Tibrewal, Mr. Abhishek Bisen & Mr. Arjun Khanna  
(Dedicated Fund manager for investments in foreign securities)  
**AAUM:** ₹2,977.54 crs  
**AUM:** ₹3,067.33 crs  
**Benchmark:** NIFTY 50 Hybrid Composite Debt 65:35 Index  
**Allotment date:** November 25, 1999  
**Folio count:** 82,645

## Investment Objective

Investment objective of the scheme is to achieve growth by investing in equity and equity related instruments, balanced with income generation by investing in debt and money market instruments. However, there is no assurance that the objective of the scheme will be realized.

## Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

## IDCW Frequency

Half Yearly (25th of Mar/Sep)

## Ratios

Portfolio Turnover	40.38%
Portfolio Average Maturity	5.46 yrs
IRS Average Maturity*	0.22 yrs
Net Average Maturity	5.68 yrs
Portfolio Modified Duration	2.81 yrs
IRS Modified Duration*	0.20 yrs
Net Modified Duration	3.01 yrs
Portfolio Macaulay Duration	2.92 yrs
IRS Macaulay Duration*	0.21 yrs
Net Macaulay Duration	3.13 yrs
YTM	7.54%
<sup>1</sup> Beta	1.18
<sup>1</sup> Sharpe##	0.61
<sup>1</sup> Standard Deviation	18.15%

Source: <sup>1</sup>ICRA MFI Explorer.

## Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches  
Additional Investment: ₹1000 & in multiples of ₹1  
Ideal Investments Horizon: 5 years & above

## Load Structure

Entry Load: Nil. (applicable for all plans)

## Exit Load:

a) For redemption / switch out of upto 8% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

## Total Expense Ratio\*\*

Regular: 2.00%; Direct: 0.59%

Data as on October 31, 2022

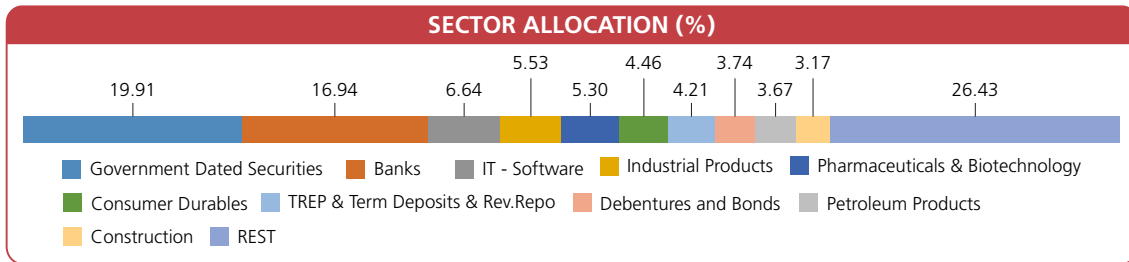
## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Equity &amp; Equity related</b>			<b>Gas</b>		<b>0.79</b>
<b>Banks</b>		<b>16.94</b>	Petronet LNG Ltd.		0.44
ICICI Bank Ltd.		5.23	Gujarat Gas Ltd.		0.35
HDFC Bank Ltd.		3.42	<b>Transport Services</b>		<b>0.57</b>
State Bank Of India		3.40	Blue Dart Express Ltd.		0.57
Axis Bank Ltd.		2.47	<b>Personal Products</b>		<b>0.56</b>
Kotak Mahindra Bank Ltd.		1.94	Emami Ltd.		0.56
AU Small Finance Bank Ltd.		0.48	<b>Capital Markets</b>		<b>0.40</b>
<b>IT - Software</b>		<b>6.64</b>	Prudent Corporate Advisory Services Ltd.		0.40
Infosys Ltd.		3.73	<b>Agricultural, Commercial &amp; Construction Vehicles</b>		<b>0.39</b>
Tata Consultancy Services Ltd.		1.38	V.S.T Tillers Tractors Ltd		0.39
Tech Mahindra Ltd.		0.92	<b>Non - Ferrous Metals</b>		<b>0.38</b>
Oracle Financial Services Software Ltd		0.61	Hindalco Industries Ltd		0.38
<b>Industrial Products</b>		<b>5.53</b>	<b>Ferrous Metals</b>		<b>0.32</b>
Bharat Forge Ltd.		1.55	Shyam Metalics and Energy Ltd		0.32
Cummins India Ltd.		1.43	<b>Equity &amp; Equity related - Total</b>		<b>71.22</b>
Supreme Industries Limited		1.28	<b>Mutual Fund Units</b>		
Carborundum Universal Ltd.		1.27	Brookfield India Real Estate Trust	Realty	0.23
<b>Pharmaceuticals &amp; Biotechnology</b>		<b>5.30</b>	<b>Mutual Fund Units - Total</b>		<b>0.23</b>
Sun Pharmaceuticals Industries Ltd.		1.41	<b>Debt Instruments</b>		
Dr Reddys Laboratories Ltd.		0.96	<b>Debentures and Bonds</b>		
Cipla Ltd.		0.94	<b>Corporate Debt/ Financial Institutions</b>		
Torrent Pharmaceuticals Ltd.		0.91	LIC Housing Finance Ltd.	CRISIL AAA	0.02
Ipca Laboratories Ltd.		0.61	<b>Corporate Debt/Financial Institutions - Total</b>		<b>0.02</b>
Zydus Lifesciences Limited		0.47	<b>Public Sector Undertakings</b>		
<b>Consumer Durables</b>		<b>4.46</b>	U P Power Corporation Ltd (Guaranteed By UP State Government)	CRISIL A+(CE)	1.22
Century Plyboards (India) Ltd.		1.85	State Bank Of India. (Basel III TIER II Bonds)	CRISIL AAA	0.82
Sheela Foam Ltd		1.40	Small Industries Development Bank Of India ( )	ICRA AAA	0.64
Whirlpool of India Ltd.		0.69	Power Finance Corporation Ltd.	CRISIL AAA	0.38
Kajaria Ceramics Ltd.		0.52	National Bank for Agriculture & Rural Development	CRISIL AAA	0.34
<b>Petroleum Products</b>		<b>3.67</b>	Power Finance Corporation Ltd. ( )	CRISIL AAA	0.32
Reliance Industries Ltd.		2.66	<b>Public Sector Undertakings - Total</b>		<b>3.72</b>
Bharat Petroleum Corporation Ltd.		0.54	<b>Government Dated Securities</b>		
Indian Oil Corporation Ltd		0.47	7.1% Central Government	SOV	4.49
<b>Construction</b>		<b>3.17</b>	5.74% Central Government	SOV	4.23
Larsen And Toubro Ltd.		2.08	7.42% Central Government(^)	SOV	4.21
Techno Electric & Engineering Company Limited		0.73	7.38% Central Government	SOV	2.46
JMC Projects (India) Ltd.		0.36	7.59% Karnataka State Govt-Karnataka	SOV	0.82
<b>Chemicals &amp; Petrochemicals</b>		<b>3.05</b>	6.42% Central Government	SOV	0.81
Solar Industries India Limited		1.96	7.91% Uttar Pradesh State Govt-Uttar Pradesh	SOV	0.60
Galaxy Surfactants Ltd.		1.09	7.01% Central Government	SOV	0.50
<b>Cement &amp; Cement Products</b>		<b>3.00</b>	6.72% Kerala State Govt-Kerala	SOV	0.48
JK Cement Ltd.		1.20	GS CG 22 Aug 2028 - (STRIPS)	SOV	0.41
Shree Cement Ltd.		1.11	8.56% Maharashtra State Govt-Maharashtra	SOV	0.20
The Ramco Cements Ltd		0.69	8% Kerala State Govt-Kerala	SOV	0.17
<b>Diversified FMCG</b>		<b>2.26</b>	GS CG 17 Jun 2027 - (STRIPS)	SOV	0.16
ITC Ltd.		1.70	GS CG 22 Aug 2029 - (STRIPS)	SOV	0.08
Hindustan Unilever Ltd.		0.56	GS CG 22 Feb 2030 - (STRIPS)	SOV	0.08
<b>Realty</b>		<b>2.03</b>	GS CG 22 Aug 2030 - (STRIPS)	SOV	0.07
Mahindra Lifespace Developers Ltd		1.32	6.91% Rajasthan State Govt-Rajasthan	SOV	0.03
Oberoi Realty Ltd		0.71	GS CG 23/12/2025 - (STRIPS)	SOV	0.03
<b>Automobiles</b>		<b>2.23</b>	GS CG 22 Aug 2026 - (STRIPS)	SOV	0.02
Maruti Suzuki India Limited		1.17	GS CG 22 Feb 2028 - (STRIPS)	SOV	0.02
Mahindra & Mahindra Ltd.		1.06	GS CG 22 Feb 2029 - (STRIPS)	SOV	0.02
<b>Electrical Equipment</b>		<b>1.79</b>	7.79% Andhra Pradesh State Govt-Andhra Pradesh	SOV	0.01
Thermax Ltd.		1.79	GS CG 22 Feb 2027 - (STRIPS)	SOV	0.01
<b>Beverages</b>		<b>1.76</b>	<b>Government Dated Securities - Total</b>		<b>19.91</b>
United Spirits Ltd.		1.76	<b>Money Market Instruments</b>		
<b>Fertilizers &amp; Agrochemicals</b>		<b>1.28</b>	<b>Commercial Paper(CP)/Certificate of Deposits(CD)</b>		
Coromandel International Ltd.		0.74	<b>Corporate Debt/Financial Institutions</b>		
P I Industries Ltd		0.54	HDFC Bank Ltd.	FITCH IND A1+	0.32
<b>Auto Components</b>		<b>1.26</b>	<b>Corporate Debt/Financial Institutions - Total</b>		<b>0.32</b>
Schaeffler India Ltd		0.75	<b>Triparty Repo</b>		<b>4.21</b>
Samvardhana Motherson International Limited		0.51	<b>Net Current Assets/(Liabilities)</b>		<b>0.37</b>
<b>Finance</b>		<b>1.23</b>	<b>Grand Total</b>		<b>100.00</b>
HDFC Ltd.		1.23			
<b>Insurance</b>		<b>1.11</b>			
ICICI Lombard General Insurance Company Ltd		0.67			
HDFC Life Insurance Company Ltd.		0.23			
Life Insurance Corporation Of India Ltd.		0.21			
<b>Power</b>		<b>1.10</b>			
National Thermal Power Corporation Limited		1.10			

Term Deposit as provided above is towards margin for derivatives transactions

# KOTAK EQUITY HYBRID FUND

An open-ended hybrid scheme investing predominantly in equity and equity related instruments



**SYSTEMATIC INVESTMENT PLAN (SIP)**

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	7 years	5 years	3 year	1 year
Total amount invested (₹)	9,60,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Oct 31, 2022 (₹)	16,50,034	13,79,926	8,91,547	4,78,436	1,25,807
<b>Scheme Returns (%)</b>	<b>13.20</b>	<b>13.93</b>	<b>15.84</b>	<b>19.39</b>	<b>9.11</b>
NIFTY 50 Hybrid Composite Debt 65:35 Index Returns (%)	12.17	12.70	13.22	14.72	8.23
<b>Alpha</b>	<b>1.02</b>	<b>1.23</b>	<b>2.62</b>	<b>4.67</b>	<b>0.88</b>
NIFTY 50 Hybrid Composite Debt 65:35 Index (₹)#	15,81,493	13,20,538	8,35,823	4,47,845	1,25,253
Nifty 50 (TRI) (₹)^	17,29,039	14,46,264	9,00,866	4,85,108	1,27,080
Nifty 50 (TRI) Returns (%)	14.32	15.25	16.27	20.38	11.14

Product Label as on 31st October, 2022	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment in equity &amp; equity related securities balanced with income generation by investing in debt &amp; money market instruments.</li> </ul> <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p style="text-align: center;"><b>Risk-o-meter</b></p> <p style="text-align: center;">Investors understand that their principal will be at very high risk</p>	<p style="text-align: center;"><b>Risk-o-meter</b></p> <p style="text-align: center;">Investors understand that their principal will be at high risk</p>

Scheme Inception : - November 25, 1999; Since Inception of Regular Plan Growth Option is November 03, 2014. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Returns are of Regular Plan Growth Option

Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N. A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer.

(^) Fully or Party blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 31 Oct 2022 is 3.25% of the net assets.

**Kotak Equity Hybrid Fund NAV as on October 31, 2022:** ₹24.407 (Reg-Plan-IDCW), ₹28.827 (Dir-Plan-IDCW), ₹41.531 (Growth Option) ₹47.026 (Direct Growth Option)

\*For Fund Manager experience, please refer page 80-82. ## Risk rate assumed to be 6.25% (FBIL Overnight MIBOR rate as on 31st October 2022). \*\*Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 83-85. For scheme performance, please refer page no 71-79.

# KOTAK BALANCED ADVANTAGE FUND

An open ended dynamic asset allocation fund

Maturity			Volatility	Investment style			Size
Short	Medium	Long		Value	Blend	Growth	
			Low				Large
			Medium				Medium
			High				Small

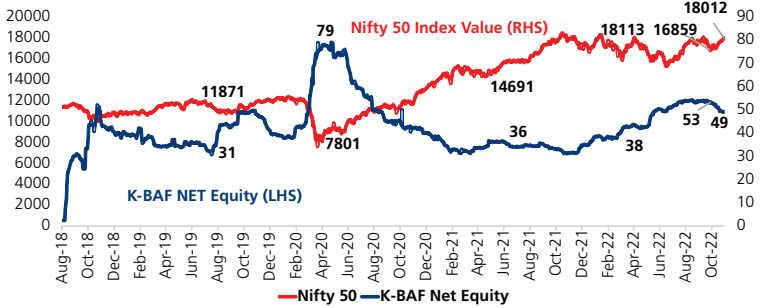
**Fund Manager\*:** Mr. Harish Krishnan, Mr. Hiten Shah, Mr. Abhishek Bisen & Mr. Arjun Khanna  
(Dedicated Fund manager for investments in foreign securities)

**AAUM:** ₹14,358.74 crs  
**AUM:** ₹14,553.48 crs

**Benchmark:** Nifty 50 Hybrid Composite Debt 50:50 Index

**Allotment date:** August 3, 2018  
**Folio count:** 2,32,621

## Kotak Balanced Advantage Fund – Asset Allocation



Source: Internal Analysis. As on 31st Oct 2022. Automatic: A fund that gives you freedom from managing equity and debt allocation manually during the market ups and down, giving you a balanced growth. Mutual fund investment are subject to market risk, read all scheme related documents carefully

### Investment Objective

The investment objective of the scheme is to generate capital appreciation by investing in a dynamically balanced portfolio of equity & equity related securities and debt & money market securities. There is no assurance or guarantee that the investment objective of the scheme will be achieved.

### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

### IDCW Frequency

Trustee's Discretion

### Ratios

Portfolio Turnover	328.72%
Portfolio Average Maturity	5.31 yrs
IRS Average Maturity*	0.21 yrs
Net Average Maturity	5.52 yrs
Portfolio Modified Duration	2.22 yrs
IRS Modified Duration*	0.19 yrs
Net Modified Duration	2.41 yrs
Portfolio Macaulay Duration	2.30 yrs
IRS Macaulay Duration*	0.20 yrs
Net Macaulay Duration	2.50 yrs
YTM	7.54%
<sup>1</sup> Beta	1.10
<sup>1</sup> Sharpe <sup>2</sup>	0.34
<sup>1</sup> Standard Deviation	13.36%

Source: <sup>1</sup>ICRA MFI Explorer.

### Minimum Investment Amount

Initial Investment: ₹1000 and in multiple of ₹1 for purchase and of ₹0.01 for switches

Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 5 years & above

### Load Structure

Entry Load: Nil. (applicable for all plans)

### Exit Load:

a) For redemption / switch out of upto 8% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

### Total Expense Ratio\*\*

Regular: 1.69%; Direct: 0.49%

Data as on October 31, 2022

## Top 10 Holdings

Issuer/Instrument	Industry/Rating	% to Net Assets	% to Net Assets Derivatives
<b>Equity &amp; Equity related</b>			
ICICI Bank Ltd.	Banks	3.66	
Adani Port and Special Economic Zone Ltd.	Transport Infrastructure	3.60	-3.61
Reliance Industries Ltd.	Petroleum Products	3.44	
HDFC Bank Ltd.	Banks	3.03	
Infosys Ltd.	IT - Software	2.71	
CNX NIFTY-NOV2022			-2.70
Adani Enterprises Ltd.	Metals & Minerals Trading	2.33	-2.34
Axis Bank Ltd.	Banks	2.16	
Maruti Suzuki India Limited	Automobiles	1.95	
Larsen And Toubro Ltd.	Construction	1.92	
Others		42.03	-9.20
<b>Equity &amp; Equity related - Total</b>		<b>66.83</b>	<b>-17.85</b>
<b>Mutual Fund Units</b>			
<b>Debt Instruments</b>		<b>2.55</b>	
<b>Debentures and Bonds</b>		<b>2.70</b>	
<b>Government Dated Securities</b>		<b>21.06</b>	
<b>Reverse Repo</b>		<b>0.62</b>	
<b>Treasury Bills</b>		<b>1.70</b>	
<b>Triparty Repo</b>		<b>4.21</b>	
<b>Net Current Assets/(Liabilities)</b>		<b>0.33</b>	
<b>Grand Total</b>		<b>100.00</b>	

For detailed portfolio log on to

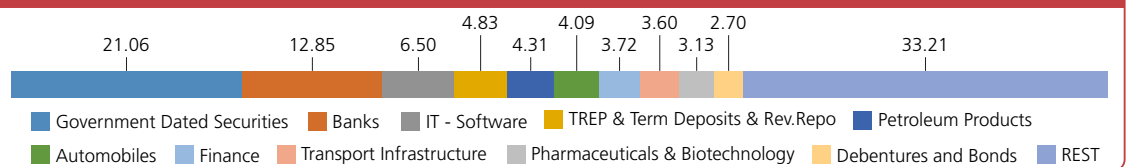
<https://www.kotakmf.com/Products/funds/hybrid-funds/Kotak-Balanced-Advantage-Fund/Dir-G>

Also you can scan the QR code for detailed portfolio.



Mutual Fund Units as provided above is towards margin for derivatives transactions.

## SECTOR ALLOCATION (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	3 years	1 year
Total amount invested (₹)	5,10,000	3,60,000	1,20,000
Total Value as on Oct 31, 2022 (₹)	6,43,116	4,24,738	1,24,393
<b>Scheme Returns (%)</b>	<b>10.89</b>	<b>11.04</b>	<b>6.86</b>
NIFTY 50 Hybrid Composite Debt 50:50 Index Returns (%)	12.07	12.24	7.08
<b>Alpha</b>	<b>-1.17</b>	<b>-1.20</b>	<b>-0.22</b>
NIFTY 50 Hybrid Composite Debt 50:50 Index (₹)#	6,59,063	4,32,190	1,24,534
Nifty 50 (TRI) (₹)^##	7,36,984	4,84,658	1,27,299
Nifty 50 (TRI) Returns (%)	17.48	20.30	11.47

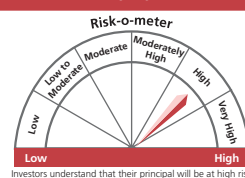
### Product Label as on 31st October, 2022

This product is suitable for investors who are seeking\*:

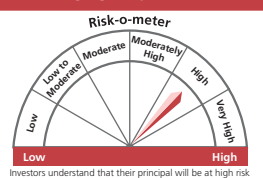
- Wealth creation over a long period of time.
- Investment in equity, equity related securities & debt, money market instruments while managing risk through active allocation.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

### Fund



### Benchmark



Scheme Inception : - August 03, 2018. The returns are calculated by XIRR approach assuming investment of Rs. 10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). \* All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns = 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. Alpha is difference of scheme return with benchmark return. (\*\*) Fully or Partly blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 31 Oct 2022 is 3.43% of the net assets.

**Kotak Balanced Advantage Fund NAV as on October 31, 2022:** ₹14.888 (Reg-Plan-IDCW), ₹15.657 (Dir-Plan-IDCW), ₹14.888 (Growth Option), ₹15.657 (Direct Growth Option)

\*For Fund Manager experience, please refer page 80-82. Mr. Hiten Shah has been managing the fund since 03/10/2019. \*\*Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 83-85. For scheme performance, please refer page no 71-79. @Risk rate assumed to be 6.25% (FBIL Overnight MIBOR rate as on 31st October 2022). \*\*Total Expense Ratio includes applicable B30 fee and GST.

# KOTAK MULTI ASSET ALLOCATOR FUND OF FUND - DYNAMIC

An open ended fund of fund scheme investing in units of Kotak Mahindra Mutual Fund schemes & ETFs / Index schemes (Domestic & Offshore Funds including Gold ETFs schemes).

Maturity For Debt:			Volatility
Short	Medium	Long	
			Low
			Medium
			High

Investment style For Equity:			Size
Value	Blend	Growth	
			Large
			Medium
			Small

**Fund Manager\*:** Mr. Devender Singhal, Mr. Abhishek Bisen & Mr. Arjun Khanna  
(Dedicated fund manager for investments in foreign securities)  
**AAUM:** ₹667.39 crs  
**AUM:** ₹687.84 crs  
**Benchmark:** 90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold +5 % MSCI World Index  
**Allotment date:** August 9, 2004  
**Folio count:** 22,734

### Investment Objective

To generate long term capital appreciation from a portfolio created by investing in units of Kotak Mahindra Mutual Fund schemes & ETFs / Index schemes (Domestic & Offshore Funds including Gold ETFs scheme) However, there is no assurance that the investment objective of the Scheme will be realized.

### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

### IDCW Frequency

Trustee's Discretion

### Ratios

<sup>1</sup> Beta	125.15
<sup>2</sup> Sharpe##	0.82
<sup>3</sup> Standard Deviation	14.63%

### Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches  
Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investment Horizon: 5 years & above

### Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

8% of the units allotted shall be redeemed without any Exit Load on or before completion of 1 Year from the date of allotment of units.

Any redemption in excess of such limit within 1 Year from the date of allotment shall be subject to the following Exit Load:

- If redeemed or switched out on or before completion of 1 Year from the date of allotment of units-1.00%
- If redeemed or switched out after completion of 1 Year from the date of allotment of units-NIL

### Total Expense Ratio\*\*

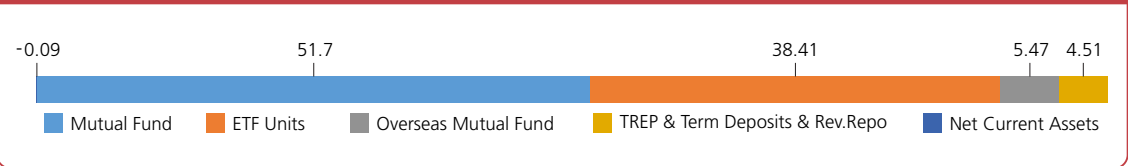
Regular:0.91%; Direct: 0.13%

Data as on October 31, 2022

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Equity &amp; Equity related</b>			<b>Ishares Nasdaq 100 UCITS ETF USD</b>		
<b>Mutual Fund Units</b>			<b>Overseas Mutual Fund</b>		
Kotak Bluechip Fund	Mutual Fund	23.55	Kotak Liquid Scheme Direct Plan Growth	Mutual Fund	1.75
Kotak Bond Direct Plan Growth	Mutual Fund	16.36	Kotak Equity Opportunities Fund Direct Growth	Mutual Fund	0.72
Kotak PSU Bank ETF	ETF Units	14.48	<b>Mutual Fund Units - Total</b>		
Kotak Nifty Bank ETF	ETF Units	9.59	<b>95.58</b>		
Kotak Infrastructure & Economic Reform Fund Direct Growth	Mutual Fund	9.32	<b>Triparty Repo</b>		
Kotak Mutual Fund - Kotak Gold ETF	ETF Units	7.83	<b>4.51</b>		
Kotak Nifty MNC ETF	ETF Units	6.51	<b>Net Current Assets/(Liabilities)</b>		
			<b>-0.09</b>		
			<b>Grand Total</b>		
			<b>100.00</b>		

## SECTOR ALLOCATION (%)



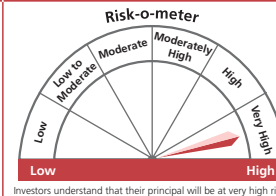
## Product Label as on 31st October, 2022

This product is suitable for investors who are seeking\*:

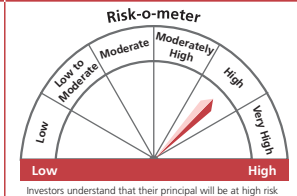
- Long term capital growth
- Investment in Kotak Mahindra Mutual Fund schemes & ETFs/Index schemes (Domestic & Offshore Funds including Gold ETFs)

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Fund



## Benchmark



**Kotak Multi Asset Allocator Fund of Fund - Dynamic NAV as on October 31, 2022:** ₹140.784 (Reg-Plan-IDCW), ₹149.876 (Dir-Plan-IDCW), ₹144.631 (Growth Option), ₹152.622 (Direct Growth Option)

\*For Fund Manager experience, please refer page 80-82. ## Risk rate assumed to be 6.25% (FBIL Overnight MIBOR rate as on 31st October 2022) \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 71-79. For last three IDCW, please refer page no 83-85.

# KOTAK EQUITY SAVINGS FUND

An open-ended scheme investing in equity, arbitrage and debt

Maturity			Volatility	Investment style			Size
Short	Medium	Long		Value	Blend	Growth	
			Low				Large
			Medium				Medium
			High				Small

**Fund Manager\*:** Mr. Devender Singhal,  
Mr. Abhishek Bisen,  
Mr. Hiten Shah &  
Mr. Arjun Khanna  
(Dedicated Fund manager for investments in foreign securities)  
**AAUM:** ₹1,997.12 crs  
**AUM:** ₹2,025.66 crs  
**Benchmark\*\*\*:** NIFTY Equity Savings (Tier 1)  
75% NIFTY 50  
ARBITRAGE, 25% Nifty 50 TRI (Tier 2)  
**Allotment date:** October 13, 2014  
**Folio count:** 19,590

### Investment Objective

The investment objective of the scheme is to generate capital appreciation and income by predominantly investing in arbitrage opportunities in the cash and derivatives segment of the equity market, and enhance returns with a moderate exposure in equity & equity related instruments. There is no assurance or guarantee that the investment objective of the scheme will be achieved.

### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

### IDCW Frequency

Monthly (12th of every month)

### Ratios

Portfolio Turnover	467.00%
Portfolio Average Maturity	3.20 yrs
IRS Average Maturity*	-
Net Average Maturity	3.20 yrs
Portfolio Modified Duration	0.14 yrs
IRS Modified Duration*	-
Net Modified Duration	0.14 yrs
Portfolio Macaulay Duration	0.14 yrs
IRS Macaulay Duration*	-
Net Macaulay Duration	0.14 yrs
YTM	6.78%
<sup>1</sup> Beta	1.01
<sup>2</sup> Sharpe##	0.38
<sup>3</sup> Standard Deviation	8.37%

Source: <sup>1</sup>ICRA MFI Explorer.

### Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches  
Additional Investment: ₹1000 & in multiples of ₹1 for purchase and for ₹0.01 for switches  
Ideal Investments Horizon: 3 years & above

### Load Structure

Entry Load: Nil.

Exit Load:

a) For redemption / switch out of upto 8% of the initial investment amount (limit) purchased or switched in within 90 days from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 90 days from the date of allotment: 1%

c) If units are redeemed or switched out after 90 days from the date of allotment: NIL

### Total Expense Ratio\*\*

Regular: 2.10%; Direct: 1.08%

Data as on October 31, 2022

Scheme Inception: - October 13, 2014. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark TRI - Total Return Index. In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer.

\*\*\* As per SEBI Circular dated 27th October 2021 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style /strategy of the Fund Manager within the category.

**Kotak Equity Savings Fund NAV as on October 31, 2022:** ₹19.3523 (Growth Option), ₹14.2737 (Monthly-Reg-Plan-IDCW), ₹20.6386 (Direct Growth Option), ₹14.9454 (Monthly-Dir-Plan-IDCW)

\*For Fund Manager experience, please refer page 80-82, ## Risk rate assumed to be 6.25% (FBI. Overnight MIBOR rate as on 31st October 2022). \*\* Total Expense Ratio includes applicable B30 fee and GST.

For last three IDCW, please refer page no 83-85. For scheme performance, please refer page no 71-79.

### Top 10 Holdings

Issuer/Instrument	Industry/Rating	% to Net Assets	% to Net Assets Derivatives
<b>Equity &amp; Equity related</b>			
Adani Port and Special Economic Zone Ltd.	Transport Infrastructure	5.30	-5.32
Adani Enterprises Ltd.	Metals & Minerals Trading	4.20	-4.22
CNX NIFTY-NOV2022			-4.19
ICICI Bank Ltd.	Banks	3.93	-3.93
Reliance Industries Ltd.	Petroleum Products	3.40	
ITC Ltd.	Diversified FMCG	3.06	
Maruti Suzuki India Limited	Automobiles	3.02	
State Bank Of India	Banks	2.55	
ICICI Bank Ltd.	Banks	2.39	
Grasim Industries Ltd.	Cement & Cement Products	2.33	-2.35
Others		40.16	-19.36
<b>Equity &amp; Equity related - Total</b>		<b>70.34</b>	<b>-39.37</b>
<b>Mutual Fund Units</b>			
		<b>13.06</b>	
<b>Government Dated Securities</b>			
		<b>5.89</b>	
<b>Triparty Repo</b>			
		<b>9.70</b>	
<b>Net Current Assets/(Liabilities)</b>			
		<b>1.01</b>	
<b>Grand Total</b>		<b>100.00</b>	

For detailed portfolio log on to

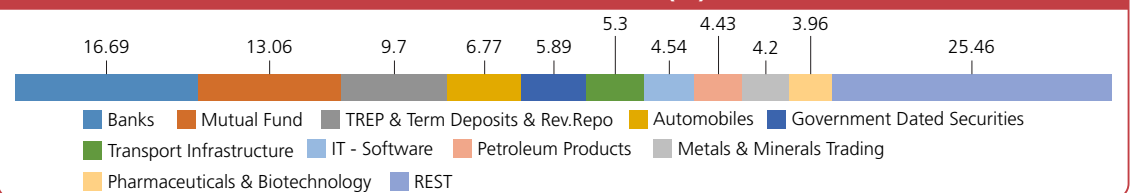
<https://www.kotakmf.com/Products/funds/hybrid-funds/Kotak-Equity-Savings-Fund/Dir-G>

Also you can scan the QR code for detailed portfolio.



Mutual Fund Units as provided above is towards margin for derivatives transactions

### SECTOR ALLOCATION (%)



### SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of Rs 10000	Since Inception	7 years	5 years	3 years	1 years
Total amount invested (₹)	9,70,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Oct 31, 2022 (₹)	13,95,182	11,56,823	7,59,300	4,21,628	1,25,180
<b>Scheme Returns (%)</b>	<b>8.80</b>	<b>8.99</b>	<b>9.36</b>	<b>10.54</b>	<b>8.11</b>
Nifty Equity Savings Index (%)	9.05	9.26	9.38	9.85	6.45
<b>Alpha</b>	<b>-0.25</b>	<b>-0.26</b>	<b>-0.02</b>	<b>0.70</b>	<b>1.66</b>
Nifty Equity Savings Index (₹)#	14,09,970	11,67,797	7,59,725	4,17,346	1,24,128
75% NIFTY 50 ARBITRAGE + 25% Nifty 50 TRI Returns (%)	7.18	7.27	7.34	7.80	5.87
<b>Alpha</b>	<b>1.62</b>	<b>1.72</b>	<b>2.02</b>	<b>2.74</b>	<b>2.24</b>
75% NIFTY 50 ARBITRAGE + 25% Nifty 50 TRI (₹)#	13,04,367	10,87,931	7,22,021	4,04,965	1,23,762
CRISIL 10 Year Gilt Index (₹)^	11,83,834	9,81,857	6,60,433	3,65,632	1,20,113
CRISIL 10 Year Gilt Index (%)	4.84	4.39	3.79	1.01	0.17

### Product Label as on 31st October, 2022

This product is suitable for investors who are seeking\*:

- Income from arbitrage opportunities in the equity market & long term capital growth
- Investment predominantly in arbitrage opportunities in the cash & derivatives segment of the equity market and equity & equity related securities

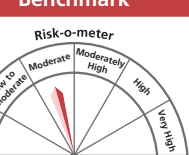
\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

### Fund



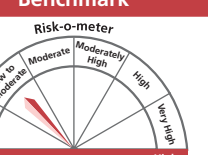
Investors understand that their principal will be at moderately high risk

### Benchmark



TIER 1: NIFTY Equity Savings Index  
Investors understand that their principal will be at moderate risk

### Benchmark



TIER 2: 75% Nifty 50 Arbitrage Index, 25% Nifty 50 TRI  
Investors understand that their principal will be at low to moderate risk



# KOTAK DEBT HYBRID FUND

An open-ended hybrid scheme investing predominantly in debt instruments

Investment style			Size	Maturity			Volatility
Value	Blend	Growth		Short	Medium	Long	
			Large				Low
			Medium				Medium
			Small				High

**Fund Manager\*:** Mr. Devender Singhal, Mr. Abhishek Bisen & Mr. Vihag Mishra  
(Dedicated fund manager for investments in foreign securities)  
**AAUM:** ₹1,581.79 crs  
**AUM:** ₹1,600.76 crs  
**Benchmark:** CRISIL Hybrid 85+15 - Conservative Index  
**Allotment date:** December 02, 2003  
**Folio count:** 26,493

## Investment Objective

The investment objective of the scheme is to enhance returns over a portfolio of debt instruments with a moderate exposure in equity and equity related instruments. By investing in debt securities, the scheme will aim at generating regular returns, while enhancement of return is intended through investing in equity and equity related securities. The scheme may also use various derivative and hedging products from time to time, in the manner permitted by SEBI. There is no assurance that the investment objective of the schemes will be realised.

## Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

## IDCW Frequency

Monthly (12th of every Month)

## Ratios

Portfolio Average Maturity	6.06 yrs
IRS Average Maturity*	0.16 yrs
Net Average Maturity	6.21 yrs
Portfolio Modified Duration	2.59 yrs
IRS Modified Duration*	0.14 yrs
Net Modified Duration	2.73 yrs
Portfolio Macaulay Duration	2.69 yrs
IRS Macaulay Duration*	0.15 yrs
Net Macaulay Duration	2.84 yrs
YTM	7.67%
*Standard Deviation	4.92%

\*Interest Rate Swap

Source: <sup>1</sup>ICRAMFI Explorer.

Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

## Minimum Investment Amount

Initial Investment: (i) Reinvestment of IDCW & Growth and Payout of IDCW (Quarterly) - ₹5000 & above (ii) Payout of IDCW (Monthly) - ₹50,000 & above Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon - 3 year & above

## Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

a) For redemption / switch out of upto 8% of the initial investment amount (limit) purchased or switched in within 6 months from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 6 months from the date of allotment: 1%

c) If units are redeemed or switched out after 6 months from the date of allotment: NIL

## Total Expense Ratio\*\*

Regular: 1.81%; Direct: 0.44%

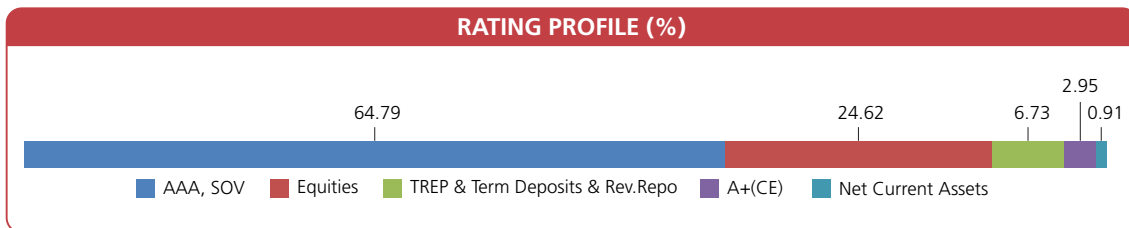
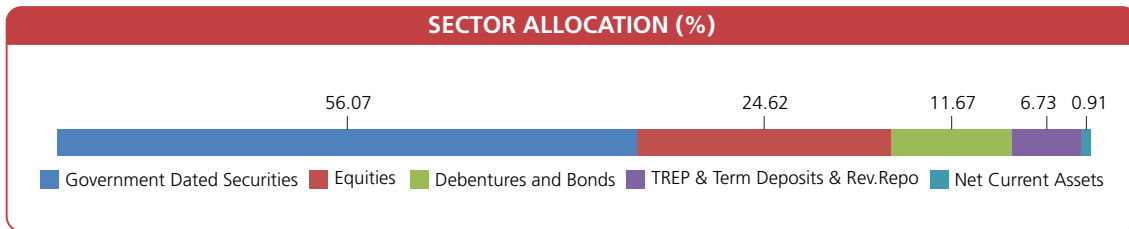
Data as on October 31, 2022

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Equity &amp; Equity related</b>			<b>Equity &amp; Equity related - Total</b>		
ICICI Bank Ltd.	Banks	2.60	<b>24.62</b>		
ITC Ltd.	Diversified FMCG	2.27	<b>Debt Instruments</b>		
Maruti Suzuki India Limited	Automobiles	1.78	<b>Debentures and Bonds</b>		
State Bank Of India	Banks	1.66	<b>Corporate Debt/ Financial Institutions</b>		
Reliance Industries Ltd.	Petroleum Products	1.60	EMBASSY OFFICE PARKS REIT	CRISIL AAA	1.51
National Thermal Power Corporation Limited	Power	0.99	<b>Corporate Debt/Financial Institutions - Total</b>		
Persistent Systems Limited	IT - Software	0.91	<b>1.51</b>		
Axis Bank Ltd.	Banks	0.83	<b>Public Sector Undertakings</b>		
Bank Of Baroda	Banks	0.74	U P Power Corporation Ltd (Guaranteed By UP State Government)	CRISIL A+(CE)	2.95
Prataap Snacks Ltd	Food Products	0.71	Small Industries Development Bank Of India	ICRA AAA	2.79
Bharti Airtel Ltd	Telecom - Services	0.67	Power Finance Corporation Ltd.	CRISIL AAA	1.91
HDFC Bank Ltd.	Banks	0.65	State Bank Of India. (Basel III TIER II Bonds)	CRISIL AAA	1.57
Mahindra & Mahindra Ltd.	Automobiles	0.62	Rural Electrification Corporation Ltd.	CRISIL AAA	0.38
Sapphire Foods India Ltd.	Leisure Services	0.51	Power Finance Corporation Ltd.	CRISIL AAA	0.30
Kansai Nerolac Paints Ltd	Consumer Durables	0.46	Indian Railway Finance Corporation Ltd.	CRISIL AAA	0.26
Emami Ltd.	Personal Products	0.45	<b>Public Sector Undertakings - Total</b>		
Pokarna Ltd.	Consumer Durables	0.43	<b>10.16</b>		
Hero MotoCorp Ltd.	Automobiles	0.42	<b>Government Dated Securities</b>		
Subros Ltd.	Auto Components	0.42	7.42% Central Government(^)	SOV	15.49
Century Plyboards (India) Ltd.	Consumer Durables	0.40	7.1% Central Government	SOV	10.44
Indian Bank	Banks	0.40	5.74% Central Government	SOV	10.10
Prudent Corporate Advisory Services Ltd.	Capital Markets	0.36	7.38% Central Government	SOV	5.65
Fortis Healthcare India Ltd	Healthcare Services	0.34	7.01% Central Government(^)	SOV	3.62
Ksb Ltd	Industrial Products	0.33	6.42% Central Government	SOV	2.80
Hindustan Unilever Ltd.	Diversified FMCG	0.32	7.91% Uttar Pradesh State Govt-Uttar Pradesh	SOV	1.72
United Spirits Ltd.	Beverages	0.32	7.59% Karnataka State Govt-Karnataka	SOV	1.57
Mahindra Lifespace Developers Ltd	Realty	0.30	GS CG 22 Aug 2028 - (STRIPS)	SOV	1.00
Jubilant Foodworks Limited	Leisure Services	0.29	7.74% Tamil Nadu State Govt-Tamil Nadu	SOV	0.95
Zee Entertainment Enterprises Ltd	Entertainment	0.29	7.95% Central Government	SOV	0.63
United Breweries Ltd.	Beverages	0.26	GS CG 17 Jun 2027 - (STRIPS)	SOV	0.39
The Ramco Cements Ltd	Cement & Cement Products	0.25	7.76% Madhya Pradesh State Govt-Madhya Pradesh	SOV	0.32
Barbeque Nation Hospitality Ltd.	Leisure Services	0.24	8.27% Rajasthan State Govt-Rajasthan	SOV	0.31
Bata India Ltd.	Consumer Durables	0.23	8.42% Tamil Nadu State Govt-Tamil Nadu	SOV	0.22
Infosys Ltd.	IT - Software	0.20	GS CG 22 Aug 2029 - (STRIPS)	SOV	0.18
Firstsource Solutions Ltd.	IT - Services	0.19	GS CG 22 Feb 2030 - (STRIPS)	SOV	0.17
PNC Infratech Ltd	Construction	0.17	GS CG 22 Aug 2030 - (STRIPS)	SOV	0.16
Shriram City Union Finance Ltd.	Finance	0.17	GS CG 22 Aug 2026 - (STRIPS)	SOV	0.08
Eris Lifesciences Ltd.	Pharmaceuticals & Biotechnology	0.15	GS CG 22 Feb 2028 - (STRIPS)	SOV	0.07
KNR Constructions Ltd.	Construction	0.13	GS CG 22 Feb 2029 - (STRIPS)	SOV	0.07
Ultratech Cement Ltd.	Cement & Cement Products	0.13	GS CG 22 Feb 2027 - (STRIPS)	SOV	0.05
Gland Pharma Limited	Pharmaceuticals & Biotechnology	0.08	GS CG 23/12/2025 - (STRIPS)	SOV	0.05
Larsen And Toubro Ltd.	Construction	0.08	8.9% Maharashtra State Govt-Maharashtra	SOV	0.03
JK Cement Ltd.	Cement & Cement Products	0.07	<b>Government Dated Securities - Total</b>		
Tata Motors Ltd.	Automobiles	0.07	<b>56.07</b>		
Mahindra & Mahindra Financial Services Ltd.	Finance	0.05	<b>Triparty Repo</b>		
Zydus Lifesciences Limited	Pharmaceuticals & Biotechnology	0.05	<b>6.73</b>		
Bharti Airtel Ltd - Partly Paid Shares	Telecom - Services	0.03	<b>Net Current Assets/(Liabilities)</b>		
			<b>0.91</b>		
			<b>Grand Total</b>		
			<b>100.00</b>		

# KOTAK DEBT HYBRID FUND

An open-ended hybrid scheme investing predominantly in debt instruments



### SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	22,70,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Oct 31, 2022 (₹)	55,45,085	19,62,614	11,74,744	7,73,128	4,20,262	1,24,130
<b>Scheme Returns (%)</b>	<b>8.69</b>	<b>9.51</b>	<b>9.42</b>	<b>10.08</b>	<b>10.32</b>	<b>6.45</b>
CRISIL Hybrid 85+15 - Conservative Index Returns (%)	8.55	8.59	8.02	7.77	6.31	3.54
<b>Alpha</b>	<b>0.14</b>	<b>0.91</b>	<b>1.41</b>	<b>2.31</b>	<b>4.01</b>	<b>2.91</b>
CRISIL Hybrid 85+15 - Conservative Index (₹)#	54,61,524	18,70,146	11,17,176	7,29,842	3,96,128	1,22,277
CRISIL 10 Year Gilt Index (₹)^	41,12,927	15,86,553	9,81,857	6,60,433	3,65,632	1,20,113
CRISIL 10 Year Gilt Index Returns (%)	5.91	5.45	4.39	3.79	1.01	0.17

Product Label as on 31st October, 2022	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> <li>Income &amp; capital growth over a long term horizon</li> <li>Investment in a portfolio of debt instruments with a moderate exposure in equity &amp; equity related instruments</li> </ul> <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at moderately high risk.</p>	<p>Investors understand that their principal will be at moderately high risk.</p>

Scheme Inception : - December 02, 2003. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark.

Alpha is difference of scheme return with benchmark return. (^) Fully or Party blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 31 Oct 2022 is 6.24% of the net assets.

**Kotak Debt Hybrid Fund NAV as on October 31, 2022:** ₹44.2939 (Growth Option), ₹49.4257 (Direct Growth Option), ₹12.3892 (Monthly-Reg-Plan-IDCW), ₹13.2539 (Monthly-Dir-Plan-IDCW)

\*For Fund Manager experience, please refer page 80-82. ##Risk rate assumed to be 6.25% (FBIL Overnight MIBOR rate as on 31st October 2022). \*\*Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 83-85. For scheme performance, please refer page no 71-79.

# KOTAK EQUITY ARBITRAGE FUND

An open-ended scheme investing in arbitrage opportunities

Maturity

Short	Medium	Long	Volatility
			Low
			Medium
			High

<b>Fund Manager*</b> : Mr. Hiten Shah
<b>AAUM:</b> ₹22,239.95 crs
<b>AUM:</b> ₹22,081.95 crs
<b>Benchmark:</b> Nifty 50 Arbitrage Index
<b>Allotment date:</b> September 29, 2005
<b>Folio count:</b> 47,803

## Investment Objective

The investment objective of the scheme is to generate capital appreciation and income by predominantly investing in arbitrage opportunities in the cash and derivatives segment of the equity market, and by investing the balance in debt and money market instruments.

## Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

## IDCW Frequency

Monthly (Monday preceding the last Thursday of the month)

## Ratios

Portfolio Turnover	1,643.35%
Portfolio Average Maturity	0.07 yrs
IRS Average Maturity*	-
Net Average Maturity	0.07 yrs
Portfolio Modified Duration	0.07 yrs
IRS Modified Duration*	-
Net Modified Duration	0.07 yrs
Portfolio Macaulay Duration	0.07 yrs
IRS Macaulay Duration*	-
Net Macaulay Duration	0.07 yrs
YTM	6.42%
<sup>1</sup> Beta	0.62
<sup>1</sup> Sharpe##	-3.09
<sup>1</sup> Standard Deviation	0.72%

Source: <sup>1</sup>ICRA MFI Explorer.

## Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches

Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 3 months & above

## Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

a) For redemptions/switch outs (including SIP/STP) within 30 days from the date of allotment of units: 0.25%

b) For redemptions/switch outs (including SIP/STP) after 30 days from the date of allotment of units: Nil

## Total Expense Ratio\*\*

Regular: 1.01%; Direct: 0.43%

Data as on October 31, 2022

## Top 10 Holdings

Issuer/Instrument	Industry/Rating	% to Net Assets	% to Net Assets Derivatives
<b>Equity &amp; Equity related</b>			
ICICI Bank Ltd.	Banks	4.35	-4.37
Reliance Industries Ltd.	Petroleum Products	2.54	-2.55
HDFC Bank Ltd.	Banks	2.40	-2.41
IndusInd Bank Ltd.	Banks	2.30	-2.31
Adani Port and Special Economic Zone Ltd.	Transport Infrastructure	2.15	-2.16
HDFC Ltd.	Finance	1.91	-1.91
Ambuja Cements Ltd.	Cement & Cement Products	1.57	-1.58
Axis Bank Ltd.	Banks	1.42	-1.43
Tata Consultancy Services Ltd.	IT - Software	1.38	-1.39
Tata Power Co. Ltd.	Power	1.29	-1.30
Others		48.93	-49.13
<b>Equity &amp; Equity related - Total</b>		<b>70.24</b>	<b>-70.54</b>
<b>Mutual Fund Units</b>		<b>23.16</b>	
<b>Money Market Instruments</b>			
<b>Commercial Paper(CP)/Certificate of Deposits(CD)</b>		<b>2.92</b>	
<b>Treasury Bills</b>		<b>0.16</b>	
<b>Triparty Repo</b>		<b>2.63</b>	
<b>Net Current Assets/(Liabilities)</b>		<b>0.89</b>	
<b>Grand Total</b>		<b>100.00</b>	

For detailed portfolio log on to

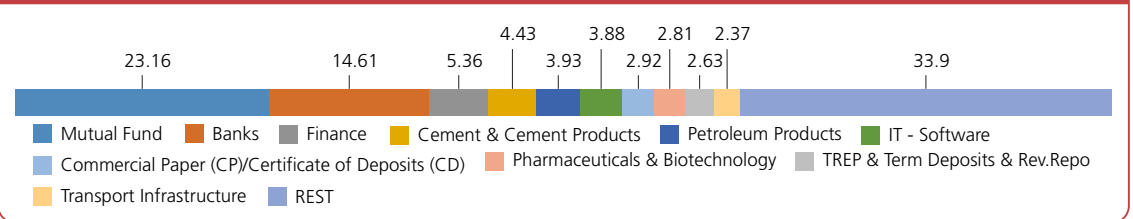
<https://www.kotakmf.com/Products/funds/hybrid-funds/Kotak-Equity-Arbitrage-Fund/Dir-G>

Also you can scan the QR code for detailed portfolio.



Mutual Fund Units as provided above is towards margin for derivatives transactions

## SECTOR ALLOCATION (%)



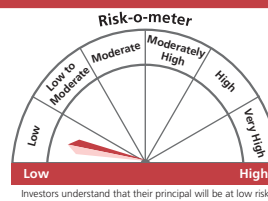
## Product Label as on 31st October, 2022

This product is suitable for investors who are seeking\*:

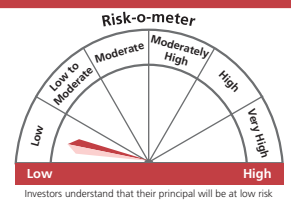
- Income from arbitrage opportunities in the equity market
- Investment in arbitrage opportunities in the cash & derivatives segment of the equity market.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Fund



## Benchmark



**Kotak Equity Arbitrage Fund NAV as on October 31, 2022:** ₹10.7163 (Monthly-Reg-Plan-IDCW), ₹11.1988 (Monthly-Dir-Plan-IDCW), ₹30.9414 (Growth Option), ₹32.548 (Direct Growth Option)

\*For Fund Manager experience, please refer page 80-82. ## Risk rate assumed to be 6.25% (FBIL Overnight MIBOR rate as on 31st October 2022). \*\*Total Expense Ratio includes applicable B30 fee and GST.

For last three IDCW, please refer page no 83-85. For scheme performance, please refer page no 71-79.

# KOTAK OVERNIGHT FUND

An open ended debt scheme investing in overnight securities.  
A relatively low interest rate risk and relatively low credit risk.

Maturity		Volatility
Short	Medium	Long

Low  
Medium  
High

**Fund Manager\***: Mr. Deepak Agrawal & Mr. Vihag Mishra  
(Dedicated fund manager for investments in foreign securities)  
**AAUM:** ₹12,638.43 crs  
**AUM:** ₹13,354.84 crs  
**Benchmark:** NIFTY 1D Rate index  
**Allotment date:** January 15, 2019  
**Folio count:** 5,333

### Investment Objective

The primary objective of the Scheme is to generate income through investment in debt & money market instruments having maturity of one business day (including CBLO (Tri-Party Repo), Reverse Repo and equivalent). However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

### Available Plans/Options

A)Regular Plan B)Direct Plan

### IDCW Frequency

Daily

### Ratios

Portfolio Average Maturity	-
IRS Average Maturity*	-
Net Average Maturity	-
Portfolio Modified Duration	-
IRS Modified Duration*	-
Net Modified Duration	-
Portfolio Macaulay Duration	-
IRS Macaulay Duration*	-
Net Macaulay Duration	-
YTM	6.13%
<sup>5</sup> Standard Deviation	0.28%

\*Interest Rate Swap

### Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches  
Additional Investment: ₹1000 & in multiples of ₹1 for purchase and for 0.01 for switches  
Ideal Investment Horizon: 1 days

### Load Structure

Entry Load: Nil. (applicable for all plans)  
Exit Load: Nil. (applicable for all plans)

### Total Expense Ratio\*\*

Regular: 0.19%; Direct:0.07%

Data as on October 31, 2022

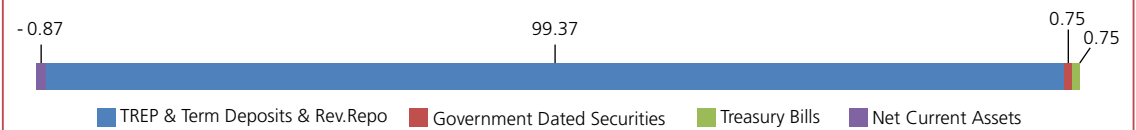
### PRC Matrix

Potential Risk Class			
Credit Risk→ Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
	Relatively Low	A-I	
Moderate			
Relatively High			

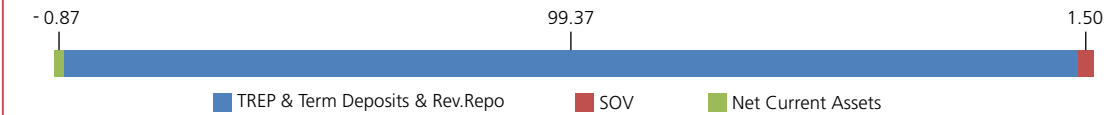
### PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Government Dated Securities</b>		
3.96% Central Government	SOV	0.75
<b>Government Dated Securities - Total</b>		<b>0.75</b>
<b>Treasury Bills</b>		
91 Days Treasury Bill 03/11/2022	SOV	0.75
<b>Treasury Bills - Total</b>		<b>0.75</b>
<b>Triparty Repo</b>		<b>99.37</b>
<b>Net Current Assets/(Liabilities)</b>		<b>-0.87</b>
<b>Grand Total</b>		<b>100.00</b>

### ALLOCATION (%)



### RATING PROFILE (%)



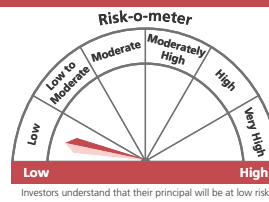
### Product Label as on 31st October, 2022

This product is suitable for investors who are seeking\*:

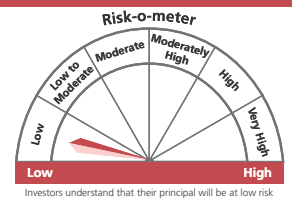
- Income over a short term investment horizon
- Investment in debt & money market securities having maturity of one business day.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

### Fund



### Benchmark



# KOTAK LIQUID FUND

An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk

Maturity	Short	Medium	Long	Volatility
				Low
				Medium
				High

Fund Manager\*: Mr. Deepak Agrawal & Mr. Vihag Mishra (Dedicated fund manager for investments in foreign securities)  
**AAUM: ₹30,185.59 crs**  
**AUM: ₹28,064.62 crs**  
**Folio count: 53,994**  
**Benchmark\*\*\*: Nifty Liquid Index B-I (Tier 1), Nifty Liquid Index (Tier 2)**  
**Allotment date: November 4, 2003**

## Investment Objective

The investment objective of the Scheme is to provide reasonable returns and high level of liquidity by investing in debt instruments such as bonds, debentures & Government Securities; and money market instruments such as treasury bills, commercial paper, certificate of deposit, including repos in permitted securities of different maturities, so as to spread the risk across different kinds of issuers in the debt markets. The Scheme may invest in call money/term money market in terms of RBI guidelines in this respect. Subject to the maximum amount permitted from time to time, the Scheme may invest in offshore securities in the manner allowed by SEBI / RBI, provided such investments are in conformity with the investment objective of the Scheme and the prevailing guidelines and Regulations. To reduce the risk of the portfolio, the Scheme may also use various derivative and hedging products from time to time, in the manner permitted by SEBI. There is no assurance that the investment objective of the Schemes will be realised.

## Available Plans/Options

A) Regular Plan B) Direct Plan  
 Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

## IDCW Frequency

Daily

## Ratios

Portfolio Average Maturity	0.10 yrs
IRS Average Maturity*	-
Net Average Maturity	0.10 yrs
Portfolio Modified Duration	0.10 yrs
IRS Modified Duration*	-
Net Modified Duration	0.10 yrs
Portfolio Macaulay Duration	0.10 yrs
IRS Macaulay Duration*	-
Net Macaulay Duration	0.10 yrs
YTM	6.54%
<sup>5</sup> Standard Deviation	0.25%

\*Interest Rate Swap

Source: <sup>1</sup>ICRAMFI Explorer. Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

## Minimum Investment Amount

Initial Investment: ₹500 and in multiple of ₹1 for purchases and of ₹0.01 for switches  
 Additional Investment: ₹500 and in multiples of ₹1 for purchases and of ₹0.01 for switches  
 Ideal Investment Horizon: 7 days to month

## Total Expense Ratio\*\*

Regular: 0.32%; Direct: 0.20%

## Load Structure

Entry Load: Nil. (applicable for all plans)

## Exit Load Structure

1. Exit load shall applicable be as per the graded basis as specified below:

Investor exit upon subscription	Exit load as a % of redemption proceeds
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 onwards	0.0000%

Any exit load charged (net off Goods and Services tax, if any) shall be credited back to the Scheme. Units issued on reinvestment of IDCW shall not be subject to entry and exit load.

2. The revised exit load shall be effective for all fresh investments

3. The revised load structure will be applicable for Insta Redemption facility as per the applicable circular.

4. Applicability of revised exit load on redemption /switch-out of units would be done on First in First out Basis ("FIFO").

Data as on October 31, 2022

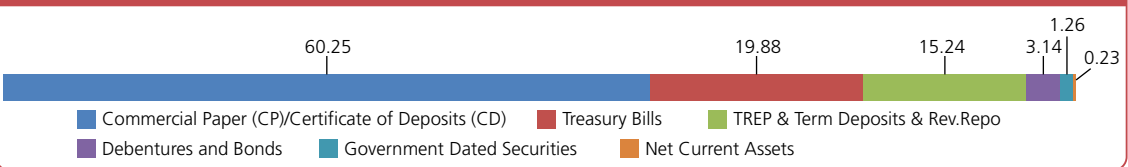
## PRC Matrix

Credit Risk→ Interest Rate Risk↓	Potential Risk Class		
	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low		B-I	
Moderate			
Relatively High			

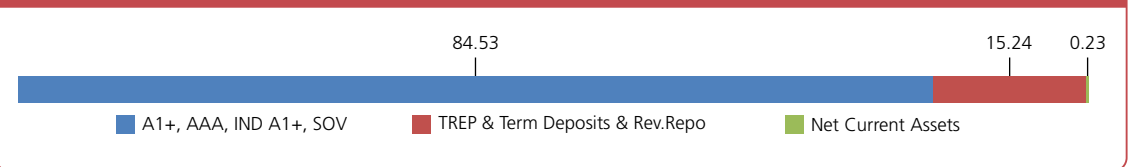
## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Debt Instruments</b>					
<b>Debentures and Bonds</b>					
<b>Corporate Debt/Financial Institutions</b>					
Tata Capital Housing Finance Ltd.	CRISIL AAA	1.01	Axis Securities Limited	ICRA A1+	0.34
Bajaj Housing Finance Ltd.	CRISIL AAA	0.51	Motilal Oswal Financial Services Limited	ICRA A1+	0.34
Reliance Industries Ltd.	CRISIL AAA	0.34	Tata Steel Ltd.	ICRA A1+	0.34
Sundaram Finance Ltd.	CRISIL AAA	0.30	Pilani Investment and Industries Corporation Ltd	CRISIL A1+	0.33
HDFC Ltd.	CRISIL AAA	0.22	Godrej Industries Ltd	CRISIL A1+	0.25
<b>Corporate Debt/Financial Institutions - Total</b>					
<b>2.38</b>					
<b>Public Sector Undertakings</b>					
National Bank for Agriculture & Rural Development	CRISIL AAA	0.34	Julius Baer Capital (India) Pvt. Ltd	CRISIL A1+	0.25
Rural Electrification Corporation Ltd.	CRISIL AAA	0.25	Aditya Birla Money Ltd	CRISIL A1+	0.17
Hindustan Petroleum Corporation Ltd.	CRISIL AAA	0.17	ICICI Home Finance Company Limited	ICRA A1+	0.17
<b>Public Sector Undertakings - Total</b>					
<b>0.76</b>					
<b>Government Dated Securities</b>					
6.84% Central Government	SOV	1.01	Sharekhan BNP Paribas Financial Services Pvt. Ltd.	ICRA A1+	0.17
8.31% Karnataka State Govt-Karnataka	SOV	0.25	<b>Corporate Debt/Financial Institutions - Total</b>		
<b>23.73</b>					
<b>Public Sector Undertakings - Total</b>					
<b>0.76</b>					
<b>Government Dated Securities - Total</b>					
<b>1.26</b>					
<b>Money Market Instruments</b>					
<b>Commercial Paper(CP)/Certificate of Deposits(CD)</b>					
<b>Corporate Debt/Financial Institutions</b>					
Reliance Retail Ventures Ltd	CRISIL A1+	3.10	Small Industries Development Bank Of India	CARE A1+	9.14
HDFC Bank Ltd.	CARE A1+	2.19	Union Bank of India	ICRA A1+	6.67
AXIS Bank Ltd.	CRISIL A1+	2.10	Canara Bank	CRISIL A1+	5.03
Aditya Birla Finance Ltd.	ICRA A1+	2.02	National Bank for Agriculture & Rural Development	ICRA A1+	4.69
Bajaj Finance Ltd.	CRISIL A1+	1.67	Indian Bank	CRISIL A1+	4.17
Reliance Jio Infocomm Ltd.	CRISIL A1+	1.66	Punjab National Bank	ICRA A1+	2.12
ICICI Securities Limited	CRISIL A1+	1.50	Hindustan Petroleum Corporation Ltd.	CRISIL A1+	1.68
Sikka Ports & Terminals Ltd.	CRISIL A1+	1.34	Indian Oil Corporation Ltd.	ICRA A1+	1.68
Chambal Fertilisers & Chemicals Ltd.	CRISIL A1+	1.01	Bank Of Baroda	FITCH IND A1+	1.01
Birla Group Holding Private Limited	CRISIL A1+	1.00	BOB Financial Solutions Limited	CRISIL A1+	0.33
HDFC Ltd.	CRISIL A1+	0.84	<b>Public Sector Undertakings - Total</b>		
Mahindra & Mahindra Financial Services Ltd.	CRISIL A1+	0.84	<b>5.75</b>		
Poonawalla Fincorp Limited	CRISIL A1+	0.59	<b>Reverse Repo</b>		
HDFC Securities Limited	CRISIL A1+	0.51	<b>5.75</b>		
HDFC Securities Limited	CRISIL A1+	0.50	<b>Treasury Bills</b>		
Tata Capital Financial Services Limited	CRISIL A1+	0.50	182 Days Treasury Bill 08/12/2022		
<b>19.88</b>					
<b>Treasury Bills - Total</b>					
<b>9.49</b>					
<b>Triparty Repo</b>					
<b>0.23</b>					
<b>Net Current Assets/(Liabilities)</b>					
<b>0.23</b>					
<b>Grand Total</b>					
<b>100.00</b>					

## ALLOCATION (%)



## RATING PROFILE (%)



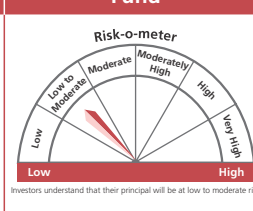
## Product Label as on 31st October, 2022

This product is suitable for investors who are seeking\*:

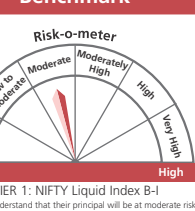
- Income over a short term investment horizon
- Investment in debt & money market securities

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

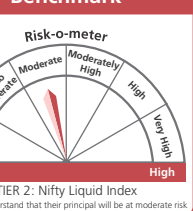
## Fund



## Benchmark



## Benchmark



Kotak Liquid Fund NAV as on October 31, 2022: ₹4395.6212 (Growth Option), ₹4423.5279 (Direct Growth Option), ₹1222.81 (Daily-Reg-Plan-IDCW), ₹1222.81 (Daily-Dir-Plan-IDCW)

\*For Fund Manager experience, please refer page 80-82. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 71-79. \*\*\*As per SEBI circular no. SEBI/HO/IMD/IMD-11 DF3/P/CIR/2021/652 dated October 27, 2021; AMFI letter no. 35P/MEM-COR/70/2021-22 dated November 25, 2021 and AMFI letter no. 35P/MEM-COR/131/2021-22 dated March 31, 2022 with effect from April 01, 2022 ("Effective date"), the first tier benchmark index of the scheme. Existing benchmark will be Second Tier benchmark for aforementioned scheme.

# KOTAK SAVINGS FUND

An open ended ultra-short term debt scheme investing instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months. A moderate interest rate risk and moderate credit risk.

Maturity			Volatility
Short	Medium	Long	
			Low
			Medium
			High

**Fund Manager\*:** Mr. Deepak Agrawal, Mr. Manu Sharma<sup>^</sup> & Mr. Vihag Mishra  
(Dedicated Fund manager for investments in foreign securities)  
<sup>^</sup>w.e.f. 1st Nov 2022  
**AAUM:** ₹12,967.89 crs  
**AUM:** ₹11,453.19 crs  
**Benchmark\*\*\*:** Nifty Ultra Short Duration Debt Index B-I (Tier 1) Nifty Ultra Short Duration Debt Index (Tier 2)  
**Allotment date:** August 13, 2004  
**Folio count:** 45,296

## Investment Objective

The investment objective of the Scheme is to generate returns through investments in debt and money market instruments with a view to reduce the interest rate risk. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

## Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

## IDCW Frequency

Monthly (12th of every Month)

## Ratios

Portfolio Average Maturity	0.43 yrs
IRS Average Maturity*	0.05 yrs
Net Average Maturity	0.48 yrs
Portfolio Modified Duration	0.30 yrs
IRS Modified Duration*	0.05 yrs
Net Modified Duration	0.35 yrs
Portfolio Macaulay Duration	0.30 yrs
IRS Macaulay Duration*	0.05 yrs
Net Macaulay Duration	0.35 yrs
YTM	7.12%
<sup>§</sup> Standard Deviation	0.35%

\*Interest Rate Swap

Source: <sup>§</sup>ICRAMFI Explorer. Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

## Minimum Investment Amount

Initial Investment: (i) Reinvestment of IDCW & Growth- ₹5000 & above (ii) Payout of IDCW (Weekly) - ₹1,00,00,000 & above Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investment Horizon: 3-6 months

## Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil (applicable for all plans)

## Total Expense Ratio\*\*

Regular: 0.80%; Direct: 0.36%

Data as on October 31, 2022

## PRC Matrix

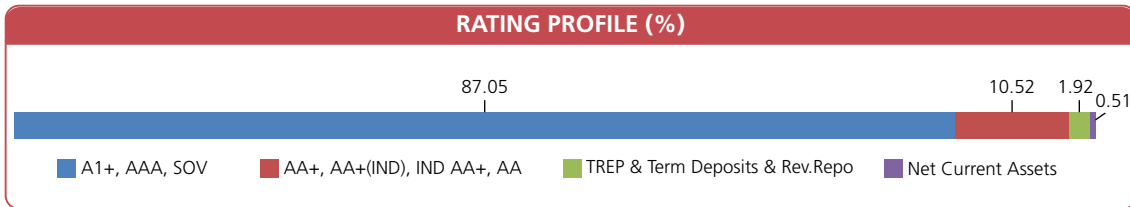
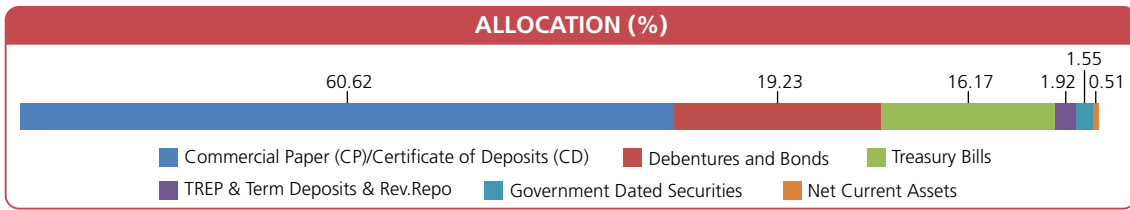
Potential Risk Class			
Credit Risk→ Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate		B-II	
Relatively High			

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Debt Instruments</b>			HDFC Bank Ltd.	CARE A1+	5.23
<b>Debentures and Bonds</b>			Tata Steel Ltd.	ICRA A1+	3.44
<b>Government Dated Securities</b>			Panatone Finvest Ltd.	CRISIL A1+	2.84
Cholamandalam Investment and Finance Company Ltd. ( <sup>^</sup> )	ICRA AA+	3.15	Vedanta Ltd.	CRISIL A1+	2.68
HDFC Ltd.( <sup>^</sup> )	CRISIL AAA	2.03	Larsen and Toubro Ltd.	CRISIL A1+	1.56
Shriram Transport Finance Co Ltd. ( <sup>^</sup> )	FITCH IND AA+	1.94	Cholamandalam Investment and Finance Company Ltd.	CRISIL A1+	1.54
Shriram City Union Finance Ltd.	CRISIL AA	1.69	Deutsche Bank	CRISIL A1+	1.16
Muthoot Finance Ltd.	CRISIL AA+	1.57	Mahindra & Mahindra Financial Services Ltd.	CRISIL A1+	1.15
LIC Housing Finance Ltd.	CRISIL AAA	1.37	Barclays Investments & Loan (India) Ltd.	CRISIL A1+	0.77
Bajaj Housing Finance Ltd.	CRISIL AAA	0.94	Crompton Greaves Consumer Electricals Limited	CRISIL A1+	0.61
Cholamandalam Investment and Finance Company Ltd.	FITCH AA+(IND)	0.78	<b>Corporate Debt/Financial Institutions - Total</b> <b>32.63</b>		
Sundaram Home Finance Ltd ( <sup>^</sup> )	ICRA AAA	0.78	<b>Public Sector Undertakings</b>		
Godrej Properties Limited	ICRA AA+	0.74	Canara Bank	CRISIL A1+	6.66
Sundaram Finance Ltd.	CRISIL AAA	0.59	National Bank for Agriculture & Rural Development	CRISIL A1+	6.32
Tata Capital Housing Finance Ltd.	CRISIL AAA	0.39	Small Industries Development Bank Of India	CARE A1+	4.77
Bajaj Finance Ltd.	CRISIL AAA	0.38	Hindustan Petroleum Corporation Ltd.	CRISIL A1+	3.88
Bharti Telecom Ltd.	CRISIL AA+	0.38	Indian Bank	CRISIL A1+	2.32
Kotak Mahindra Prime Ltd.	CRISIL AAA	0.19	Small Industries Development Bank Of India	CRISIL A1+	2.11
Muthoot Finance Ltd.	CRISIL AA+	0.19	Export-Import Bank of India	CRISIL A1+	1.93
Poonawalla Fincorp Limited	CRISIL AA+	0.08	<b>Public Sector Undertakings - Total</b> <b>27.99</b>		
<b>Corporate Debt/Financial Institutions - Total</b> <b>17.19</b>			<b>Treasury Bills</b>		
<b>Public Sector Undertakings</b>			Rural Electrification Corporation Ltd. ( <sup>^</sup> )	CRISIL AAA	1.26
Rural Electrification Corporation Ltd. ( <sup>^</sup> )	CRISIL AAA	0.39	182 Days Treasury Bill 09/03/2023	SOV	3.82
Rural Electrification Corporation Ltd.	CRISIL AAA	0.39	182 Days Treasury Bill 16/03/2023	SOV	3.82
SBI Cards & Payment Services Pvt. Ltd.	CRISIL AAA	0.39	182 Days Treasury Bill 23/03/2023	SOV	1.91
<b>Public Sector Undertakings - Total</b> <b>2.04</b>			182 Days Treasury Bill 06/04/2023	SOV	1.24
<b>Government Dated Securities</b>			182 Days Treasury Bill 22/12/2022	SOV	1.12
8.39% Rajasthan State Govt-Rajasthan	SOV	0.39	182 Days Treasury Bill 15/12/2022	SOV	0.97
8.44% Uttar Pradesh State Govt-Uttar Pradesh	SOV	0.39	182 Days Treasury Bill 29/12/2022	SOV	0.77
GS CG 16 Dec 2022 - (STRIPS)	SOV	0.32	182 Days Treasury Bill 30/03/2023	SOV	0.76
8.31% Karnataka State Govt-Karnataka	SOV	0.29	364 Days Treasury Bill 02/03/2023	SOV	0.69
GS CG 22 Feb 2023 - (STRIPS)	SOV	0.16	364 Days Treasury Bill 02/02/2023	SOV	0.50
<b>Government Dated Securities - Total</b> <b>1.55</b>			182 Days Treasury Bill 02/03/2023	SOV	0.38
<b>Money Market Instruments</b>			364 Days Treasury Bill 05/01/2023	SOV	0.19
<b>Commercial Paper(CP)/ Certificate of Deposits(CD)</b>			<b>Treasury Bills - Total</b> <b>16.17</b>		
<b>Corporate Debt/Financial Institutions</b>			<b>Triparty Repo</b> <b>1.92</b>		
HDFC Ltd.	CRISIL A1+	6.04	<b>Net Current Assets/(Liabilities)</b> <b>0.51</b>		
AXIS Bank Ltd.	CRISIL A1+	5.61	<b>Grand Total</b> <b>100.00</b>		

# KOTAK SAVINGS FUND

An open ended ultra-short term debt scheme investing instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months. A moderate interest rate risk and moderate credit risk.



### SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) if you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	21,90,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Oct 31, 2022 (₹)	43,86,636	16,49,934	10,19,694	6,78,854	3,82,365	1,22,673
<b>Scheme Returns (%)</b>	<b>7.11</b>	<b>6.20</b>	<b>5.46</b>	<b>4.88</b>	<b>3.96</b>	<b>4.16</b>
Nifty Ultra Short Duration Debt Index B-I Returns (%)	7.56	6.60	5.91	5.40	4.62	4.92
<b>Alpha</b>	<b>-0.45</b>	<b>-0.39</b>	<b>-0.46</b>	<b>-0.52</b>	<b>-0.67</b>	<b>-0.76</b>
Nifty Ultra Short Duration Debt Index B-I (₹)#	45,96,039	16,84,268	10,36,403	6,87,800	3,86,214	1,23,158
Nifty Ultra Short Duration Debt Index Returns (%)	7.48	6.49	5.83	5.32	4.57	5.05
<b>Alpha</b>	<b>-0.37</b>	<b>-0.29</b>	<b>-0.37</b>	<b>-0.44</b>	<b>-0.62</b>	<b>-0.89</b>
Nifty Ultra Short Duration Debt Index (₹)#	45,58,138	16,75,328	10,33,363	6,86,347	3,85,933	1,23,239
CRISIL 1 Year T-Bill Index (₹)^	39,41,833	16,15,136	10,10,500	6,75,972	3,80,885	1,22,254
CRISIL 1 Year T-Bill Index Returns (%)	6.07	5.79	5.20	4.71	3.70	3.51

Product Label as on 31st October, 2022	Fund	Benchmark	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> <li>Income over a short term investment horizon</li> <li>Investment in debt &amp; money market securities with portfolio Macaulay duration between 3 months &amp; 6 months</li> </ul> <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at low to moderate risk.</p>	<p>TIER 1: NIFTY Ultra Short Duration Debt Index B-I Investors understand that their principal will be at moderate risk.</p>	<p>TIER 2: NIFTY Ultra Short Duration Debt Index Investors understand that their principal will be at moderate risk.</p>

Scheme Inception : - August 13, 2004. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return.

(^)^ Fully or Party blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 31 Oct 2022 is 6.63% of the net assets.

\*\*\*As per SEBI circular no. SEBI/HO/IMD/MD-11 DF3/P/CIR/2021/652 dated October 27, 2021; AMFI letter no. 35P/MEM-COR/70/2021-22 dated November 25, 2021 and AMFI letter no. 35P/MEM-COR/131/2021-22 dated March 31, 2022 with effect from April 01, 2022 ("Effective date"), the first tier benchmark index of the scheme. Existing benchmark will be Second Tier benchmark for aforementioned scheme.

**Kotak Savings Fund NAV as on October 31, 2022:** ₹35.7098 (Growth Option), ₹10.7443 (Monthly-Reg-Plan-IDCW), ₹16.0344 (Monthly-Dir-Plan-IDCW), ₹36.9696 (Growth - Direct Option)

\*For Fund Manager experience, please refer page 80-82. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 71-79. For last three IDCW, please refer page no 83-85.

# KOTAK MONEY MARKET FUND

An open ended debt scheme investing in money market instruments.  
A relatively low interest rate risk and moderate credit risk

Maturity		Short	Medium	Long	Volatility
					Low
					Medium
					High

Fund Manager\*: Mr. Deepak Agrawal, Mr. Manu Sharma^ & Mr. Vihag Mishra  
(Dedicated fund manager for investments in foreign securities)  
^w.e.f. 1st Nov 2022  
AAUM: ₹13,404.94 crs  
AUM: ₹10,185.91 crs  
Benchmark\*\*\*: Nifty Money Market Index B-I (Tier 1)  
Nifty Money Market Index (Tier 2)  
Allotment date: July 14, 2003  
Folio count: 12,177

## Investment Objective

The investment objective of the Scheme is to generate returns by investing in money market instruments having maturity upto 1 year. There is no assurance that the investment objective of the Scheme will be realised.

## Available Plans/Options

A) Regular Plan B) Direct Plan  
Options: Payout of IDCW (w.e.f May 15, 2017, Under Monthly IDCW option only), Reinvestment of IDCW & Growth (applicable for all plans)

## IDCW Frequency

Monthly (12th of every Month)

## Ratios

Portfolio Average Maturity	0.34 yrs
IRS Average Maturity*	-
Net Average Maturity	0.34 yrs
Portfolio Modified Duration	0.34 yrs
IRS Modified Duration*	-
Net Modified Duration	0.34 yrs
Portfolio Macaulay Duration	0.34 yrs
IRS Macaulay Duration*	-
Net Macaulay Duration	0.34 yrs
YTM	7.10%
<sup>5</sup> Standard Deviation	0.34%

\*Interest Rate Swap

Source: <sup>1</sup>ICRAMFI Explorer. Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

## Minimum Investment Amount

Initial Investment: ₹5000 Under growth, weekly IDCW and monthly IDCW option & ₹1,00,000 under Daily Reinvestment of IDCW option,  
Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investment Horizon: 3-6 Months

## Load Structure

Entry Load: Nil. (applicable for all plans)  
Exit Load: Nil (applicable for all plans)

## Total Expense Ratio\*\*

Regular: 0.35%; Direct: 0.25%

Data as on October 31, 2022

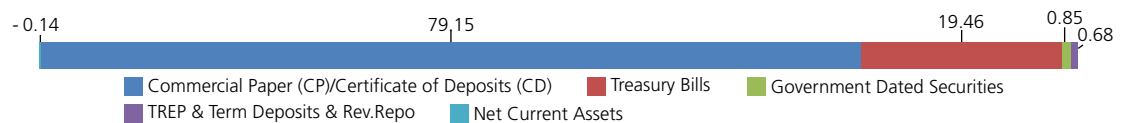
## PRC Matrix

Potential Risk Class			
Credit Risk→ Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low		B-I	
Moderate			
Relatively High			

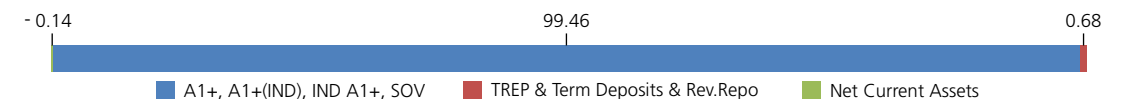
## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Government Dated Securities</b>			<b>Corporate Debt/Financial Institutions - Total</b>		
8.31% Karnataka State Govt-Karnataka	SOV	0.66	<b>49.38</b>		
8.39% Rajasthan State Govt-Rajasthan	SOV	0.19	<b>Public Sector Undertakings</b>		
<b>Government Dated Securities - Total</b>			<b>0.85</b>		
<b>Money Market Instruments</b>			National Bank for Agriculture & Rural Development		
<b>Commercial Paper(CP)/ Certificate of Deposits(CD)</b>			Small Industries Development Bank Of India		
<b>Corporate Debt/Financial Institutions</b>			Canara Bank		
HDFC Ltd.	CRISIL A1+	11.70	Small Industries Development Bank Of India		
HDFC Bank Ltd.	CARE A1+	6.72	CRISIL A1+		
AXIS Bank Ltd.	CRISIL A1+	4.38	CRISIL A1+		
Tata Steel Ltd.	ICRA A1+	3.73	CRISIL A1+		
Piramal Enterprises Ltd.	CRISIL A1+	3.37	CRISIL A1+		
Vedanta Ltd.	CRISIL A1+	3.32	CRISIL A1+		
Panatone Finvest Ltd.	CRISIL A1+	2.91	CRISIL A1+		
Tata Motors Finance Ltd.	ICRA A1+	2.22	CRISIL A1+		
Bharti Telecom Ltd.	CRISIL A1+	1.50	CRISIL A1+		
Tata Capital Financial Services Limited	CRISIL A1+	1.48	CRISIL A1+		
Deutsche Bank	CRISIL A1+	1.13	CRISIL A1+		
Mahindra & Mahindra Financial Services Ltd.	CRISIL A1+	1.12	CRISIL A1+		
L&T Finance Ltd.	CRISIL A1+	1.09	CRISIL A1+		
AU Small Finance Bank Ltd.	FITCH IND A1+	0.74	CRISIL A1+		
Bajaj Financial Securities Limited	CRISIL A1+	0.74	CRISIL A1+		
Motilal Oswal Financial Services Limited	ICRA A1+	0.74	CRISIL A1+		
Bahadur Chand Investments Private Limited	ICRA A1+	0.72	CRISIL A1+		
JM Financial Products Limited	CRISIL A1+	0.70	CRISIL A1+		
JM Financial Services Limited	CRISIL A1+	0.62	CRISIL A1+		
Fed Bank Financial Services Limited	CRISIL A1+	0.37	CRISIL A1+		
IDFC First Bank Limited	CRISIL A1+	0.08	CRISIL A1+		
			<b>Public Sector Undertakings - Total</b>		
			<b>29.77</b>		
			<b>Treasury Bills</b>		
			182 Days Treasury Bill 09/03/2023		
			SOV		
			5.93		
			182 Days Treasury Bill 16/03/2023		
			SOV		
			3.70		
			182 Days Treasury Bill 01/12/2022		
			SOV		
			2.45		
			182 Days Treasury Bill 02/02/2023		
			SOV		
			2.24		
			182 Days Treasury Bill 22/12/2022		
			SOV		
			1.43		
			182 Days Treasury Bill 06/04/2023		
			SOV		
			1.20		
			364 Days Treasury Bill 22/12/2022		
			SOV		
			0.75		
			91 Days Treasury Bill 27/01/2023		
			SOV		
			0.75		
			182 Days Treasury Bill 02/03/2023		
			SOV		
			0.74		
			364 Days Treasury Bill 02/03/2023		
			SOV		
			0.19		
			364 Days Treasury Bill 05/01/2023		
			SOV		
			0.04		
			364 Days Treasury Bill 10/11/2022		
			SOV		
			0.04		
			<b>Treasury Bills - Total</b>		
			<b>19.46</b>		
			<b>Triparty Repo</b>		
			<b>0.68</b>		
			<b>Net Current Assets/(Liabilities)</b>		
			<b>-0.14</b>		
			<b>Grand Total</b>		
			<b>100.00</b>		

## ALLOCATION (%)



## RATING PROFILE (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

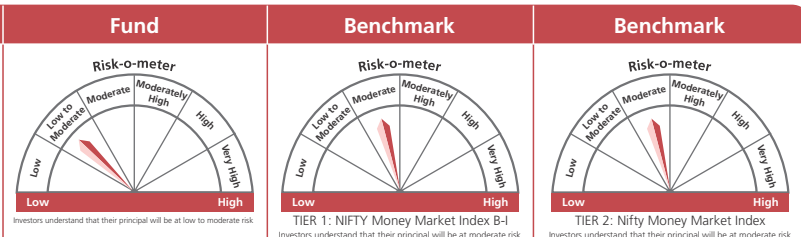
Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	23,20,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Oct 31, 2022 (₹)	48,38,144	16,59,593	10,27,142	6,83,229	3,84,235	1,22,908
<b>Scheme Returns (%)</b>	<b>7.07</b>	<b>6.31</b>	<b>5.66</b>	<b>5.14</b>	<b>4.28</b>	<b>4.53</b>
Nifty Money Market Index B-I Returns (%)	7.12	6.05	5.31	4.78	4.09	4.51
<b>Alpha</b>	<b>-0.06</b>	<b>0.27</b>	<b>0.35</b>	<b>0.35</b>	<b>0.19</b>	<b>0.02</b>
Nifty Money Market Index B-I (₹)#	48,68,707	16,36,645	10,14,391	6,77,158	3,83,109	1,22,897
Nifty Money Market Index Returns (%)	7.12	6.09	5.37	4.86	4.16	4.55
<b>Alpha</b>	<b>-0.05</b>	<b>0.23</b>	<b>0.29</b>	<b>0.28</b>	<b>0.12</b>	<b>-0.02</b>
Nifty Money Market Index (₹)#	48,64,900	16,40,080	10,16,704	6,78,478	3,83,569	1,22,921
CRISIL 1 Year T-Bill Index (₹)^	43,20,932	16,15,136	10,10,500	6,75,972	3,80,885	1,22,254
CRISIL 1 Year T-Bill Index Returns (%)	6.03	5.79	5.20	4.71	3.70	3.51

## Product Label as on 31st October, 2022

This product is suitable for investors who are seeking\*:

- Income over a short term investment horizon
- Investment in money market securities

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Scheme Inception : - July 14, 2003. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception.

# Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return.  
\*\*\* As per SEBI circular no. SEBI/HO/MD/IMD-11 DF3/P/CIR/2021/652 dated October 27, 2021; AMFI letter no. 35P/MEM-COR/70/2021-22 dated November 25, 2021 and AMFI letter no. 35P/MEM-COR/131/2021-22 dated March 31, 2022 with effect from April 01, 2022 ("Effective date"), the first tier benchmark index of the scheme. Existing benchmark will be Second Tier benchmark for aforementioned scheme.

Kotak Money Market Fund NAV as on October 31, 2022: ₹3693.0376 (Growth Option), ₹3715.7484 (Direct Growth Option), ₹1053.73 (Monthly-Reg-Plan-IDCW), ₹1061.1516 (Monthly-Dir-Plan-IDCW)

\*For Fund Manager experience, please refer page 80-82. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 71-79. For last three IDCW, please refer page no 83-85.



# KOTAK LOW DURATION FUND

An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months and 12 months. A relatively high interest rate risk and moderate credit risk.

Maturity			Volatility
Short	Medium	Long	
			Low
			Medium
			High

**Fund Manager\***: Mr. Deepak Agrawal, Mr. Manu Sharma<sup>^</sup> & Mr. Vihag Mishra  
(Dedicated fund manager for investments in foreign securities)  
<sup>^</sup>w.e.f. 1st Nov 2022  
**AAUM:** ₹7,082.25 crs  
**AUM:** ₹7,202.84 crs  
**Benchmark\*\*\*:** Nifty Low Duration Debt Index B-I (Tier 1)  
Nifty Low Duration Debt Index (Tier 2)  
**Allotment date:** March 6, 2008  
**Folio count:** 89,739

## Investment Objective

The primary objective of the Scheme is to generate income through investment primarily in low duration debt & money market securities. There is no assurance or guarantee that the investment objective of the scheme will be achieved.

## Available Plans/Options

A) Regular B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (payout of IDCW is available under monthly IDCW only) (applicable for all plans)

## IDCW Frequency

At discretion of trustees

## Ratios

Portfolio Average Maturity	2.23 yrs
IRS Average Maturity*	0.22 yrs
Net Average Maturity	2.45 yrs
Portfolio Modified Duration	0.62 yrs
IRS Modified Duration*	0.21 yrs
Net Modified Duration	0.83 yrs
Portfolio Macaulay Duration	0.65 yrs
IRS Macaulay Duration*	0.22 yrs
Net Macaulay Duration	0.87 yrs
YTM	7.63%
<sup>5</sup> Standard Deviation	0.76%

\*Interest Rate Swap

Source: <sup>5</sup>ICRAMFI Explorer. Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

## Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches  
Additional Investment: ₹1000 & in multiples of ₹1 for purchase and for ₹0.01 for switches.

Ideal Investment Horizon: 6-9 months

## Load Structure

Entry Load: Nil.

Exit Load: Nil.

Any exit load charged (net off Service Tax, if any) shall be credited back to the Scheme;

## Total Expense Ratio\*\*

Regular: 1.19%; Direct: 0.42%

Data as on October 31, 2022

## PRC Matrix

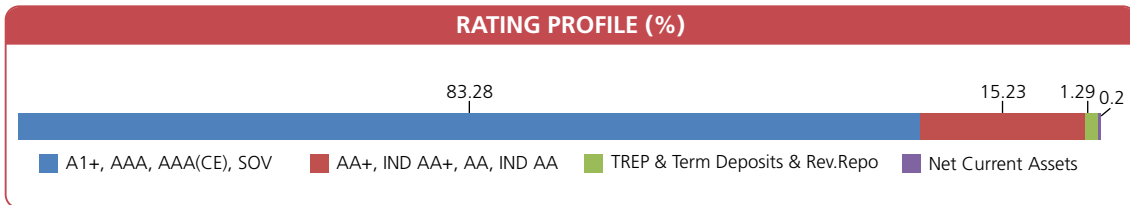
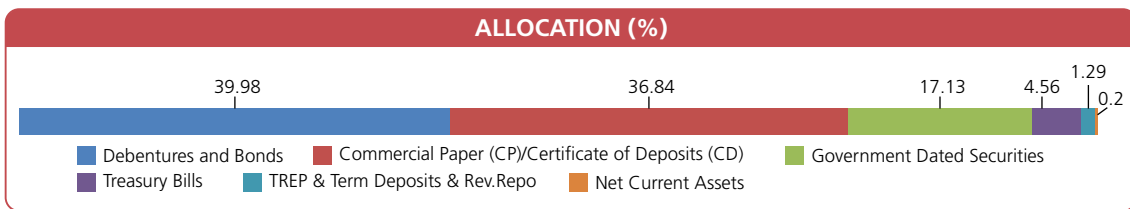
Potential Risk Class			
Credit Risk→ Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High		B-III	

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Debt Instruments</b>					
<b>Debentures and Bonds</b>					
<b>Corporate Debt/ Financial Institutions</b>					
Shriram Transport Finance Co Ltd.	CRISIL AA+	4.18	SBI Cards & Payment Services Pvt. Ltd.	CRISIL AAA	0.69
EMBASSY OFFICE PARKS REIT	CRISIL AAA	3.41	<b>Public Sector Undertakings - Total 8.98</b>		
HDFC Ltd.( <sup>^</sup> )	CRISIL AAA	2.42	<b>Government Dated Securities</b>		
Cholamandalam Investment and Finance Company Ltd. ( <sup>^</sup> )	ICRA AA+	2.09	7.42% Central Government( <sup>^</sup> )	SOV	9.74
Kirloskar Ferrous Industries Ltd.	ICRA AA	1.69	4.41% Central Government( <sup>^</sup> )	SOV	4.81
Shriram Transport Finance Co Ltd.	FITCH IND AA+	1.55	7.01% Central Government( <sup>^</sup> )	SOV	1.50
HDB Financial Services Ltd.( <sup>^</sup> )	CRISIL AAA	1.39	6.42% Central Government( <sup>^</sup> )	SOV	1.05
Aditya Birla Finance Ltd.	ICRA AAA	1.38	7.84% Tamil Nadu State Govt-Tamil Nadu	SOV	0.03
Bahadur Chand Investments Private Limited	ICRA AA	1.38	<b>Government Dated Securities - Total 17.13</b>		
Mindspace Business Parks REIT	CRISIL AAA	1.36	<b>Money Market Instruments</b>		
Muthoot Finance Ltd.	CRISIL AA+	1.36	<b>Commercial Paper(CP)/ Certificate of Deposits(CD)</b>		
Tata Capital Financial Services Limited( <sup>^</sup> )	ICRA AAA	1.04	<b>Corporate Debt/ Financial Institutions</b>		
Tata Capital Housing Finance Ltd.	CRISIL AAA	1.04	HDFC Bank Ltd.	CARE A1+	7.35
Tata Projects Ltd.	FITCH IND AA	1.01	Vedanta Ltd.	CRISIL A1+	6.09
India Grid Trust	CRISIL AAA	0.98	HDFC Ltd.	CRISIL A1+	4.33
Hindustan Zinc Ltd.	CRISIL AAA	0.82	AXIS Bank Ltd.	CRISIL A1+	3.75
LIC Housing Finance Ltd.	CRISIL AAA	0.69	Larsen and Toubro Ltd.	CRISIL A1+	2.76
DLF Cyber City Developers Ltd	CRISIL AA	0.67	Piramal Enterprises Ltd.	CRISIL A1+	2.05
Phoenix ARC Pvt Ltd	CRISIL AA	0.67	Deutsche Bank	CRISIL A1+	1.37
Bajaj Housing Finance Ltd.	CRISIL AAA	0.54	Panatone Finvest Ltd.	CRISIL A1+	0.98
ICICI Home Finance Company Limited ( <sup>^</sup> )	CRISIL AAA	0.35	<b>Corporate Debt/ Financial Institutions - Total 28.68</b>		
Nabha Power Ltd. ( backed by unconditional and irrevocable guarantee by Larsen & Toubro Ltd)	ICRA AAA(CE)	0.35	<b>Public Sector Undertakings</b>		
Tata Power Company Ltd. (Guarenteed by TATA Power Co. Ltd)	CARE AA	0.28	Small Industries Development Bank Of India	CRISIL A1+	3.40
Poonawalla Fincorp Limited	CRISIL AA+	0.21	Small Industries Development Bank Of India	CARE A1+	2.70
Godrej Industries Ltd	CRISIL AA	0.14	Punjab National Bank	ICRA A1+	1.38
<b>Corporate Debt/Financial Institutions - Total 31.00</b>					
<b>Public Sector Undertakings</b>					
State Bank Of India.(Basel III TIER II Bonds)	CRISIL AAA	4.03	National Bank for Agriculture & Rural Development	CRISIL A1+	0.68
Rural Electrification Corporation Ltd. ( <sup>^</sup> )	CRISIL AAA	2.24	<b>Public Sector Undertakings - Total 8.16</b>		
Power Finance Corporation Ltd. ( <sup>^</sup> )	CRISIL AAA	2.02	<b>Treasury Bills</b>		
<b>Public Sector Undertakings - Total 8.16</b>					
<b>Treasury Bills</b>					
182 Days Treasury Bill 23/03/2023 SOV 2.53					
182 Days Treasury Bill 02/03/2023 SOV 2.03					
<b>Treasury Bills - Total 4.56</b>					
<b>Triparty Repo 1.29</b>					
<b>Net Current Assets/(Liabilities) 0.20</b>					
<b>Grand Total 100.00</b>					

# KOTAK LOW DURATION FUND

An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months and 12 months. A relatively high interest rate risk and moderate credit risk.



### SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	17,60,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Oct 31, 2022 (₹)	30,63,641	16,88,069	10,36,140	6,86,068	3,83,287	1,22,366
<b>Scheme Returns (%)</b>	<b>7.18</b>	<b>6.64</b>	<b>5.91</b>	<b>5.30</b>	<b>4.12</b>	<b>3.68</b>
Nifty Low Duration Debt Index B-I Returns (%)	7.32	6.66	6.00	5.53	4.58	4.26
<b>Alpha</b>	<b>-0.14</b>	<b>-0.02</b>	<b>-0.10</b>	<b>-0.22</b>	<b>-0.47</b>	<b>-0.58</b>
Nifty Low Duration Debt Index B-I (₹)#	30,97,651	16,89,459	10,39,726	6,89,909	3,86,001	1,22,737
Nifty Low Duration Debt Index Returns (%)	7.20	6.51	5.84	5.34	4.36	4.16
<b>Alpha</b>	<b>-0.02</b>	<b>0.13</b>	<b>0.06</b>	<b>-0.03</b>	<b>-0.25</b>	<b>-0.48</b>
Nifty Low Duration Debt Index (₹)#	30,67,378	16,76,770	10,33,912	6,86,618	3,84,726	1,22,674
CRISIL 1 Year T-Bill Index (₹)^	28,07,531	16,15,136	10,10,500	6,75,972	3,80,885	1,22,254
CRISIL 1 Year T-Bill Index Returns (%)	6.09	5.79	5.20	4.71	3.70	3.51

Product Label as on 31st October, 2022	Fund	Benchmark	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> <li>Regular Income over short term</li> <li>Income by focussing on low duration securities with portfolio Macaulay duration between 6 months and 12 months</li> </ul> <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p><b>Risk-o-meter</b></p> <p>Investors understand that their principal will be at moderate risk</p>	<p><b>Risk-o-meter</b></p> <p>TIER 1: NIFTY Low Duration Debt Index B-I Investors understand that their principal will be at moderate risk</p>	<p><b>Risk-o-meter</b></p> <p>TIER 2: NIFTY Low Duration Debt Index Investors understand that their principal will be at moderate risk</p>

Scheme Inception :- March 06, 2008. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return.

(^) Fully or Party blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 31 Oct 2022 is 24.55% of the net assets.

\*\*\* As per SEBI circular no. SEBI/HO/IMD/IMD-11 DF3/P/CIR/2021/652 dated October 27, 2021; AMFI letter no. 35P/MEM-COR/70/2021-22 dated November 25, 2021 and AMFI letter no. 35P/MEM-COR/131/2021-22 dated March 31, 2022 with effect from April 01, 2022 ("Effective date"), the first tier benchmark index of the scheme. Existing benchmark will be Second Tier benchmark for aforementioned scheme.

**Kotak Low Duration Fund NAV as on October 31, 2022:** ₹2780.4228 (Regular Plan-Growth Option), ₹1059.8062 (Monthly-Reg-Plan-IDCW), ₹2970.1993 (Direct Plan- Growth Option), ₹1262.1991 (Monthly-Dir-Plan-IDCW)

\*For Fund Manager experience, please refer page 80-82. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 71-79. For last three IDCW, please refer page no 83-85.

# Equity Funds Ready Reckoner

Scheme Name	Investment Theme	Product Positioning	Key Features	Fund Manager	Benchmark	AUM (Rs. Crs) as on 31st Oct 2022	Mcap (%) / Asset Allocation (%)	Beta	Sharpe	Standard Deviation (%)	Total Expense Ratio (TER %)^A
Kotak Bluechip Fund	Large cap	Invest with industry leaders	a. Favours industry leaders in cost, innovation, brand, competence, etc. with a proven execution track record across cycles b. High conviction and long term calls taken	Mr. Harish Krishnan	NIFTY 100 TRI (Tier 1) NIFTY 50 TRI (Tier 2)	5,255.83	80.27 15.48 1.98 2.27	0.95	0.52	21.08	1.93
Kotak India EQ Contra Fund	Contra/Value Fund	Long term wealth creators	a. Focus on sustainable large cap stories which can withstand market shocks b. These are companies with pricing power for their competitive advantage or entry barriers	Ms. Shibani Kurian	NIFTY 500 TRI (Tier 1) Nifty 100 TRI (Tier 2)	1,420.89	72.02 24.10 1.91 1.97	0.99	0.55	22.66	2.18
Kotak Equity Opportunities Fund	Large and Midcap	Spotting the hidden gems	Identifies investment opportunities across market capitalisation and sectors	Mr. Harsha Upadhyaya	NIFTY Large Midcap 250 TRI (Tier 1) NIFTY 200 TRI (Tier 2)	11,370.29	54.98 37.06 5.10 2.86	0.89	0.65	21.22	1.78
Kotak Flexicap Fund (Erstwhile Known As Kotak Standard Multicap Fund)	Flexicap	Focus on few selected sectors	a. Invests in a few sectors as the various sectors of the economy tend to perform differently at different points of time b. Flexibility to move across market caps depending on their attractiveness during the economic phase	Mr. Harsha Upadhyaya	NIFTY 500 TRI (Tier 1) Nifty 200 TRI (Tier 2)	37,766.26	72.68 24.24 1.44 1.64	0.94	0.45	21.57	1.58
Kotak Tax Saver Fund	ELSS	Tax advantage with potential equity growth	a. Portfolio is diversified across sectors and market capitalization segments b. Offers dual benefits of growth and tax savings	Mr. Harsha Upadhyaya	Nifty 500 TRI	3,062.89	66.84 22.92 8.36 1.88	0.92	0.64	21.21	1.97
Kotak Emerging Equity Fund	Mid Cap	Emerging leaders	a. Stands for winning investment ideas across the mid & small cap range offering decent growth trajectory over the medium to long term horizon b. Buy and hold strategy c. Riskier than a large cap fund but offers faster growth rate since it has a smaller base d. 0%-35% allocation to large cap or small cap opportunities as tactical plays	Mr. Pankaj Tibrewal	NIFTY Midcap 150 TRI (Tier 1) NIFTY Midcap 100 TRI (Tier 2)	22,540.00	13.95 67.64 11.81 6.60	0.93	0.79	24.46	1.70
Kotak Small Cap Fund	Small Cap	Spot them young, watch them grow	a. Identifies the hidden growth potential of small cap sized companies b. Portfolio exhibits higher volatility than large caps and Midcaps however tends to have a higher return potential in the long run c. Buy and hold strategy	Mr. Pankaj Tibrewal	NIFTY Smallcap 250 TRI (Tier 1) Nifty Smallcap 100 TRI (Tier 2)	8,614.01	2.95 21.99 69.41 5.65	0.87	0.96	27.00	1.89
Kotak Infrastructure & Economic Reform Fund	Thematic: Infrastructure	True to label	a. Identifies "flow related" companies - These benefit from spending from government, private and household (in terms of properties). They are not asset owners. b. Focus on high quality companies exhibiting superior ROE, positive cash flow, low leverage in an otherwise challenging environment	Mr. Harish Krishnan	Nifty Infrastructure TRI (Tier 1) India Infrastructure Index (Tier 2)	666.33	28.93 44.16 23.64 3.27	1.05	0.71	25.37	2.46
Kotak Equity Hybrid Fund	Aggressive Hybrid	Best of both worlds: equity & debt	a. Equity portion: Multi cap strategy to identify outstanding companies having well managed and durable businesses with predictable earnings power b. Debt portion: Actively managed with medium to long term maturity c. Lower volatility than a pure equity or debt fund	Mr. Pankaj Tibrewal & Mr. Abhishek Bisen	Nifty 50 Hybrid Composite Debt 65:35 Index	3,067.33	61.99 24.39 13.62	1.18	0.61	18.15	2.00
Kotak Equity Arbitrage Fund	Equity Arbitrage	Arbitrage opportunities	a. Discovers arbitrage opportunities by simultaneously entering transactions of long position in cash and exactly off-setting short position in futures b. Equity position is completely hedged	Mr. Hiten Shah	Nifty 50 Arbitrage Index	22,081.95	N/A	0.62	-3.09	0.72	1.01
Kotak Equity Savings Fund	Equity Savings	MIP with equity tax efficiency	Conservative portfolio with a blend of: a. Income generation - through arbitrage opportunities & debt investment. b. Growth potential - through moderate participation in equity markets c. Tax efficiency - through equity orientation	Mr. Devender Singhal	NIFTY Equity Savings (Tier 1) 75% Nifty 50 Arbitrage Index, 25% Nifty 50 TRI (Tier 2)	2,025.66	Net Equity 31.10 Arbitrage 35.05 Debt & Cash 33.85	1.01	0.38	8.37	2.10
Kotak Balanced Advantage Fund	Balanced Advantage	Takes care of Asset Allocation	Conservative portfolio with a blend of: a. A fund that gives you freedom from managing equity and debt allocation manually during market ups and downs, giving you a balanced growth. b. Emphasis on back tested P/E* based model c. Better volatility management d. Better tax efficiency by leveraging arbitrage opportunities e. Immunity from market timing to ensure disciplined investing	Mr. Abhishek Bisen, Mr. Harish Krishnan & Mr. Hiten Shah	Nifty 50 Hybrid Composite Debt 50:50 Index	14,553.48	Net Equity 49.16 Arbitrage 13.78 Debt & Cash 37.06	1.10	0.34	13.36	1.69
Kotak Pioneer Fund	Sectoral - Thematic	It's Future Ready	Conservative portfolio with a blend of: a. 80-100% in pioneering innovations theme Upto 20% in other than pioneering innovations theme Focus on growth oriented / High impact companies b. Upto 35% may be invested in overseas funds/etfs/securities investing in similar theme access to global techs c. The fund is from the Kotak Mahindra Mutual Fund stable and has structured investment processes	Mr. Harish Krishnan	85% Nifty 500 TRI + 15% MSCI ACWI Information Technology Index TRI	1,655.50	49.91 36.87 13.22	1.05	0.67	23.10	2.01
Kotak Focused Equity Fund	Focused	Performance Through Core Conviction	a. Concentrated Portfolio: 25-30 high growth and good quality businesses with sustainable and scalable earnings potential over the long term b. Leveraging On Research Capabilities Stock picking through the BMV model- 'Business, Management and Valuation' c. Suitable For Long Term Investors Those looking to benefit from the structural growth opportunity in Indian equities d. Bottom Up Approach To Stock Picking : With a top down thematic overlay.	Ms. Shibani Kurian & Mr. Arjun Khanna	Nifty 500 TRI (Tier 1) Nifty 200 TRI (Tier 2)	2,549.41	68.40 26.30 3.39 1.91	0.95	0.54	21.82	2.03

Details provided are as on Oct 31st, 2022.

Ratio Source: ICRA MFI Explorer. Risk free rate assumed to be 6.25%. Alpha = Difference between Scheme returns & Benchmark Index TRI of the scheme. In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). \* The given market cap data is on the basis of new AMFI guidelines wherein Stocks are categorised as per given AMFI list "For Tax Saver Fund : Minimum Initial Investment: 500. Additional Investment: 500 & in multiples of 500. For all other Equity Schemes : Minimum Initial Investment: 5000. Additional Investment: 1000 & in multiples of 1" ^Total Expense Ratio is of Regular Plan

N/A: Field not applicable to the scheme owing to its investment theme.

Risk Factor: Mutual Fund investments are subject to market risks, read all scheme related documents carefully. Continuous offer of units of all schemes available at NAV based prices.

■ LARGE CAP
 ■ MID CAP
 ■ SMALL CAP
 ■ DEBT + CASH

Name of the Scheme	This product is suitable for investors who are seeking*	Type of Scheme	Fund Risk-o-meter	Benchmark Risk-o-meter
Kotak Equity Arbitrage Fund	Income from arbitrage opportunities in the equity market Investment in arbitrage opportunities in the cash & derivatives segment of the equity market.	An open ended scheme investing in arbitrage opportunities		
Kotak Bluechip Fund	Long term capital growth Investment in portfolio of predominantly equity & equity related securities of large cap companies	Large Cap Fund- An open ended equity scheme predominantly investing in large cap stocks		
Kotak Small Cap Fund	Long term capital growth Investment in equity & equity related securities predominantly in small cap stocks	Small Cap Fund- An open ended equity scheme predominantly investing in small cap stocks		
Kotak Equity Opportunities Fund	Long term capital growth Investment in portfolio of predominantly equity & equity related securities of large & midcap companies	Large & Mid Cap Fund- An open ended equity scheme investing in both large cap and mid cap stocks		
Kotak India EQ Contra Fund	Long term capital growth Investment in portfolio of predominantly equity & equity related securities	An open ended equity scheme following contrarian investment strategy		
Kotak Emerging Equity Fund	Long term capital growth Investment in equity & equity related securities predominantly in midcap companies.	Mid Cap Fund - An open ended equity scheme predominantly investing in mid cap stocks		
Kotak Flexi Cap Fund (Erstwhile Known As Kotak Standard Multicap Fund)	Long term capital growth Investment in portfolio of predominantly equity & equity related securities generally focused on a few selected sectors across market capitalisation	Flexicap Fund - An open ended dynamic equity scheme investing across large cap, mid cap, small cap stock		
Kotak Focused Equity Fund	Long term capital growth Investment in equity & equity related securities across market capitalisation in maximum 30 stocks	An open ended equity scheme investing in maximum 30 stocks in large-cap, mid-cap and small-cap category		
Kotak Infrastructure & Economic Reform Fund	Long term capital growth Long term capital appreciation by investing in equity and equity related instruments of companies contributing to infrastructure and economic development of India	An open ended equity scheme following Infrastructure & Economic Reform theme		
Kotak Tax Saver Fund	Long term capital growth with a 3 year lock in Investment in portfolio of predominantly equity & equity related securities	An Open-Ended Equity Linked Saving Scheme with a statutory lock in of 3 years and tax benefits		
Kotak Pioneer Fund	Long term capital growth Investment in equity and equity related Securities of companies operating with Pioneering innovations theme Without any market Capitalisation and Sector bias	Thematic - An open ended equity scheme investing in pioneering innovations theme		
Kotak Balanced Advantage Fund	Wealth creation over a long period of time Investment in equity, equity related securities & debt, money market instruments while managing risk through active allocation	An Open Ended Dynamic Asset Allocation fund		
Kotak Equity Savings Fund	Income from arbitrage opportunities in the equity market & long term capital growth Investment predominantly in arbitrage opportunities in the cash & derivatives segment of the equity market and equity & equity related securities	An open ended scheme investing in equity, arbitrage and debt		
Kotak Equity Hybrid Fund	Long term capital growth Investment in equity & equity related securities balanced with income generation by investing in debt & money instruments	An open ended hybrid scheme investing predominantly in equity and equity related instruments		

Name of the Scheme	This product is suitable for investors who are seeking*	Type of Scheme	Fund Riskometer	Benchmark Riskometer	Potential Risk Class
Kotak Dynamic Bond Fund	Income over a medium term investment horizon Investment in debt & money market securities across duration	An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and moderate credit risk.			Credit Risk: High, Interest Rate: High, Moderate, Relatively High
Kotak Bond Fund	Income over a long term investment horizon Investment in debt & money market securities with a portfolio Macaulay duration between 4 years and 7 years	An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years and 7 years. A relatively high interest rate risk and moderate credit risk.			Credit Risk: High, Interest Rate: High, Moderate, Relatively High
Kotak Banking and PSU Debt Fund	Income over a short to medium term investment horizon Investment in debt & money market securities of PSUs, Banks, Public Financial Institutions, Government Securities & Municipal Bonds	An open ended debt scheme predominantly investing in Debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A relatively high interest rate risk and moderate credit risk.			Credit Risk: High, Interest Rate: High, Moderate, Relatively High
Kotak Low Duration Fund	Regular Income over short term Income by focusing on low duration securities with portfolio Macaulay duration between 6 months and 12 months	An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months and 12 months. A relatively high interest rate risk and moderate credit risk.			Credit Risk: High, Interest Rate: High, Moderate, Relatively High
Kotak Money Market Fund	Income over a short term investment horizon Investment in money market securities	An open ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk.			Credit Risk: High, Interest Rate: High, Moderate, Relatively High
Kotak Medium Term Fund	Income over a medium term investment horizon Investment in debt, government securities & money market instruments with portfolio Macaulay duration between 3 years and 4 years	An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years and 4 years. A relatively high interest rate risk and moderate credit risk.			Credit Risk: High, Interest Rate: High, Moderate, Relatively High
Kotak Gilt Fund	Income over a long investment horizon Investment in sovereign securities issued by the Central and/or State Government(s) and / or reverse repos in such securities.	An open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk.			Credit Risk: High, Interest Rate: High, Moderate, Relatively High
Kotak Floating Rate Fund	Income over a short term investment horizon. Investment in floating & fixed rate debt instruments swapped for floating rate returns and money market instruments.	An open ended debt scheme predominantly investing in floating rate instruments. A relatively high interest rate risk and moderate credit risk.			Credit Risk: High, Interest Rate: High, Moderate, Relatively High
Kotak Bond Short Term	Income over a medium term investment horizon Investment in debt & money market securities with portfolio Macaulay duration between 1 year and 3 years	An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year and 3 years. A relatively high interest rate risk and moderate credit risk.			Credit Risk: High, Interest Rate: High, Moderate, Relatively High
Kotak Corporate Bond Fund	Regular Income over short term Income by investing in fixed income securities of varying maturities and predominantly investing in AA+ and above rated corporate bonds	An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk.			Credit Risk: High, Interest Rate: High, Moderate, Relatively High
Kotak Liquid Fund	Income over a short term investment horizon Investment in debt & money market securities	An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk			Credit Risk: High, Interest Rate: High, Moderate, Relatively High
Kotak Overnight Fund	Income over a short term investment horizon. Investment in debt & money market securities having maturity of one business day.	An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk.			Credit Risk: High, Interest Rate: High, Moderate, Relatively High
Kotak Credit Risk Fund	Income over a medium term investment horizon Investment predominantly in AA and below rated corporate bonds (Excluding AA+ rated corporate bonds)	An open ended debt scheme predominantly investing in AA and below rated corporate bonds (Excluding AA+ rated corporate bonds). A relatively high interest rate risk and relatively high credit risk.			Credit Risk: High, Interest Rate: High, Moderate, Relatively High
Kotak Savings Fund	Income over a short term investment horizon Investment in debt & money market securities with portfolio Macaulay duration between 3 months and 6 months	An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months. A moderate interest rate risk and moderate credit risk.			Credit Risk: High, Interest Rate: High, Moderate, Relatively High

The above risk-o-meter is based on the scheme portfolio as on 31st October 2022. An addendum may be issued or updated on the website for new riskometer  
Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

# Debt Funds Ready Reckoner



Scheme Name	Current Scheme Positioning	AUM (Rs crores) as on 31st Oct 22	Current Portfolio Quality**	Ideal Investment Horizon	Key Differentiator	YTM %	Average Maturity (years)	Modified Duration (years)	Macaulay Duration (years)	Exit Load	Total Expense Ratio (TER %)^
Kotak Liquid Fund	Liquid	28,064.62	100% AAA	7 days to 1 month	Maturity < 91 days	6.54	0.10	0.10	0.10	0.0070% 0.0065% 0.0060% 0.0055% 0.0050% 0.0045% 0.0000%	0.32
Kotak Money Market Fund	Money Market	10,185.91	100% AAA	3 months - 6 months	Maturity < 1 year	7.10	0.34	0.34	0.34	Nil	0.35
Kotak Savings Fund	Ultra Short Duration	11,453.19	89.49% AAA, 8.62% AA+, 1.69% Below AA+	3 months - 6 months	Macaulay duration 3-6 months	7.12	0.48	0.35	0.35	Nil	0.80
Kotak Low Duration Fund	Low Duration	7,202.84	84.76% AAA, 9.38% AA+, 5.85% Below AA+	6 months - 1 year	Macaulay duration 6-12 months	7.63	2.45	0.83	0.87	Nil	1.19
Kotak Floating Rate Fund	Floating Rate	5,093.12	64.33% AAA, 30.25% Gilt, 5.42% AA+	1 - 2 years	Macaulay duration 3-4 years	7.73	4.04	1.36	1.45	Nil	0.62
Kotak Corporate Bond Fund	Corporate Bond	8,613.69	85.57% AAA, 14.43% Gilt	9 months - 1 year	Average Maturity - Within 3-4 years	7.66	3.25	1.50	1.60	Nil	0.66
Kotak Banking & PSU Debt Fund	Banking and PSU	6,419.31	69.68% AAA, 21.53% Gilt, 6.59% AA+, 2.23% Below AA+	2-3 years	80-100% corporate bond exposure in AA+ & above assets	7.67	6.14	2.26	2.42	Nil	0.80
Kotak Bond Short Term Fund	Short Duration	12,372.90	69.55% AAA, 30.45% Gilt	1 - 3 years	Macaulay duration 1-3 years	7.66	3.95	1.86	1.96	Nil	1.16
Kotak Credit Risk Fund	Credit Risk	1,488.10	31.74% AAA, 9.63% Gilt, 1.21% AA+, 57.42% Below AA+	3 Years and above	Minimum 65% in below AA+ instruments	8.22	2.97	1.70	1.82	Withdrawal up to 6% of investment amt within 1 yr: Nil, > above limit of withdrawal within 1 year : 1%, After 1 year : Nil.	1.70
Kotak Medium Term Fund	Medium Term (Accrual Strategy)	1,927.87	55.06% AAA, 19.43% Gilt, 13.97% AA+, 11.53% Below AA+	2 Years and above	Macaulay duration 3-4 years (1-4 years when defensive)	8.12	6.82	2.99	3.19	Nil	1.59
Kotak Dynamic Bond Fund	Dynamic	2,015.19	51.54% AAA, 38.79% Gilt, 9.67% AA+	2-3 years	Dynamic strategy - investment across duration	7.47	7.97	3.17	3.34	Nil	1.30
Kotak Bond Fund	Medium to Long Duration	1,546.56	15.59% AAA, 84.41% Gilt	2-3 years	Macaulay duration 4-7 years (when defensive)	7.69	6.86	2.81	2.92	Nil	1.78
Kotak Gilt Fund	Gilt	1,718.62	100% Gilt	2-3 years	Gilt Fund with Dynamic strategy, no cap on duration	7.80	8.29	2.35	2.43	Nil	1.48
Kotak Overnight Fund	Overnight	13,354.84	100% Gilt	1 day	One Day Maturity	6.13	0.00	0.00	0.00	Nil	0.19

Details provided are as on October 31st, 2022. For details of swap positions kindly refer respective product page in factsheet  
Note: \*\*AAA also includes A1+A1+(SO), AAA(SO), IND AAA, Net current Assets, CBLO, Term Deposit and Rev repo. For Kotak Gilt Fund: Cash and Cash Equivalent is included under Gilt.  
For Liquid schemes ( Kotak Liquid Scheme and Kotak Money Market ) and Liquid plus schemes (Kotak Savings and Kotak Low Duration) T-bill is included in AAA.  
^ Total Expense Ratio shall be effective for all fresh investments (i.e. units allotted on purchases or switch-ins (including through systematic investments under existing enrollments/registrations) on or after October 20, 2019.  
\*\* Revised load structure is effective from May 13, 2020

# KOTAK CORPORATE BOND FUND

Maturity		Short	Medium	Long	Volatility
					Low
					Medium
					High

An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk.

**Fund Manager\***: Mr. Deepak Agrawal, Mr. Manu Sharma<sup>^</sup> & Mr. Vihag Mishra  
(Dedicated fund manager for investments in foreign securities)  
^w.e.f. 1st Nov 2022  
**AAUM**: ₹8,598.12 crs  
**AUM**: ₹8,613.69 crs  
**Benchmark\*\*\***: CRISIL Corporate Bond Fund B-II Index (Tier 1)  
CRISIL Corporate Bond Composite Index (Tier 2)  
**Allotment date**: September 21, 2007  
**Folio count**: 34,994

**Investment Objective**  
The investment objective of the scheme is to generate income by investing in debt and money market securities across the yield curve and predominantly in AA+ and above rated corporate securities. The scheme would also seek to maintain reasonable liquidity within the fund. There is no assurance or guarantee that the investment objective of the scheme will be achieved.

**Available Plans/Options**  
A) Regular Plan B) Direct Plan  
Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

**IDCW Frequency**  
Monthly (12th of every Month)  
**Ratios**

Portfolio Average Maturity	3.00 yrs
IRS Average Maturity*	0.25 yrs
Net Average Maturity	3.25 yrs
Portfolio Modified Duration	1.27 yrs
IRS Modified Duration*	0.23 yrs
Net Modified Duration	1.50 yrs
Portfolio Macaulay Duration	1.36 yrs
IRS Macaulay Duration*	0.24 yrs
Net Macaulay Duration	1.60 yrs
YTM	7.66%
<sup>5</sup> Standard Deviation	1.03%

\*Interest Rate Swap  
Source: <sup>1</sup>ICRAMFI Explorer. Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.  
Minimum Investment Amount  
Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches  
Additional Investment: ₹1000 & in multiples of ₹1 for purchase and for ₹0.01 for switches.  
Ideal Investment Horizon: 1-1.5 year

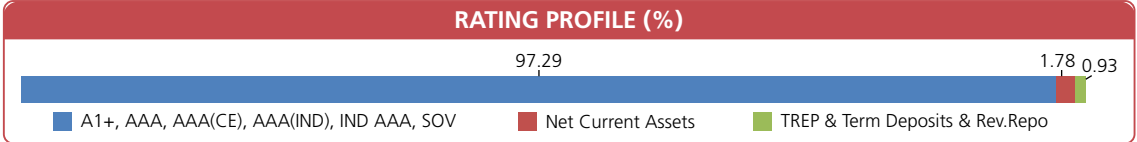
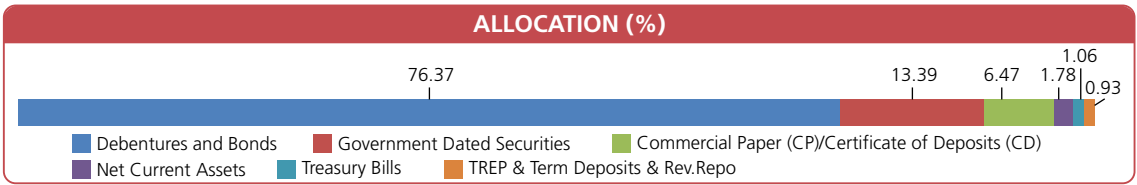
**Load Structure**  
Entry Load: Nil. (applicable for all plans)  
Exit Load: Nil. (applicable for all plans)  
**Total Expense Ratio\*\***  
Regular: 0.66%; Direct: 0.30%

Data as on October 31, 2022

**PRC Matrix**

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High		B-III	

PORTFOLIO					
Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Debt Instruments</b>			Small Industries Development Bank Of India		
<b>Debentures and Bonds</b>			State Bank Of India.(Basel III TIER II Bonds)		
<b>Corporate Debt/Financial Institutions</b>			National Bank for Agriculture & Rural Development		
HDFC Ltd.(^)	CRISIL AAA	6.27	Rural Electrification Corporation Ltd. (^)	CRISIL AAA	2.45
Bajaj Finance Ltd.	CRISIL AAA	5.92	National Bank for Agriculture & Rural Development	CRISIL AAA	1.98
Jamnagar Utilities & Power Private Limited (Mukesh Ambani Group)	CRISIL AAA	3.67	National Bank for Agriculture & Rural Development	CRISIL AAA	1.73
LIC Housing Finance Ltd.	CRISIL AAA	3.67	DME Development Limited	CRISIL AAA	1.20
Sikka Ports & Terminals Ltd. (Mukesh Ambani Group)	CRISIL AAA	3.12	Mangalore Refinery and Petrochemicals Ltd.	FITCH AAA(IND)	0.84
L&T Metro Rail (Hyderabad) Ltd (Axis Trusteeship services Ltd. Guaranteed by L&T Ltd.)	CRISIL AAA(CE)	3.10	National Bank for Agriculture & Rural Development	ICRA AAA	0.56
Nabha Power Ltd. ( backed by unconditional and irrevocable guarantee by Larsen & Toubro Ltd)	ICRA AAA(CE)	2.30	Hindustan Petroleum Corporation Ltd.	CRISIL AAA	0.29
Grasim Industries Ltd.	CRISIL AAA	2.24	Rural Electrification Corporation Ltd.	CRISIL AAA	0.10
Tata Capital Financial Services Limited	ICRA AAA	1.70	<b>Public Sector Undertakings - Total</b>		<b>28.14</b>
EMBASSY OFFICE PARKS REIT	CRISIL AAA	1.69	<b>Government Dated Securities</b>		
Mahindra & Mahindra Financial Services Ltd.	FITCH AAA(IND)	1.45	7.42% Central Government(^)	SOV	7.81
HDB Financial Services Ltd.(^)	CRISIL AAA	1.17	6.42% Central Government(^)	SOV	2.32
EMBASSY OFFICE PARKS REIT	CRISIL AAA	1.16	7.01% Central Government(^)	SOV	1.74
HDB Financial Services Ltd.	CRISIL AAA	1.16	7.89% Gujarat State Govt-Gujarat	SOV	0.65
Mahindra & Mahindra Ltd.	FITCH AAA(IND)	1.16	8.03% Gujarat State Govt-Gujarat	SOV	0.53
Tata Capital Financial Services Limited	ICRA AAA	1.16	6.97% Karnataka State Govt-Karnataka	SOV	0.28
Kotak Mahindra Prime Ltd.	CRISIL AAA	1.14	7.84% Tamil Nadu State Govt-Tamil Nadu	SOV	0.04
Mindspace Business Parks REIT	CRISIL AAA	1.14	8.45% Punjab State Govt-Punjab	SOV	0.02
Bajaj Housing Finance Ltd.	CRISIL AAA	1.13	<b>Government Dated Securities - Total</b>		<b>13.39</b>
India Grid Trust	CRISIL AAA	1.08	<b>Money Market Instruments</b>		
John Deere Financial India Private Limited	CRISIL AAA	0.84	<b>Commercial Paper(CP)/ Certificate of Deposits(CD)</b>		
Aditya Birla Finance Ltd.	ICRA AAA	0.58	<b>Corporate Debt/Financial Institutions</b>		
ICICI Bank Ltd.(Basel III TIER II Bonds)	ICRA AAA	0.57	HDFC Bank Ltd.	CARE A1+	4.16
Mahindra & Mahindra Financial Services Ltd.	FITCH IND AAA	0.41	Larsen and Toubro Ltd.	CRISIL A1+	2.31
LIC Housing Finance Ltd.	CARE AAA	0.34	<b>Corporate Debt/Financial Institutions - Total</b>		<b>6.47</b>
LIC Housing Finance Ltd.	CRISIL AAA	0.06	<b>Treasury Bills</b>		
<b>Corporate Debt/Financial Institutions - Total</b>		<b>48.23</b>	182 Days Treasury Bill 23/03/2023	SOV	1.06
<b>Public Sector Undertakings</b>			<b>Treasury Bills - Total</b>		<b>1.06</b>
Power Finance Corporation Ltd. (^)	CRISIL AAA	9.00	<b>Triparty Repo</b>		<b>0.93</b>
			<b>Net Current Assets/(Liabilities)</b>		<b>1.78</b>
			<b>Grand Total</b>		<b>100.00</b>



SYSTEMATIC INVESTMENT PLAN (SIP)							
Systematic Investment Plan (SIP) If you had invested ₹10,000 every month							
Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year	
Total amount invested (₹)	18,20,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000	
Total Value as on Oct 31, 2022 (₹)	33,29,774	17,32,044	10,56,137	6,95,923	3,84,953	1,22,182	
<b>Scheme Returns (%)</b>	<b>7.53</b>	<b>7.13</b>	<b>6.44</b>	<b>5.87</b>	<b>4.40</b>	<b>3.39</b>	
CRISIL Corporate Bond Fund B-II Index Returns (%)	8.13	7.68	7.10	6.64	5.18	3.85	
<b>Alpha</b>	<b>-0.59</b>	<b>-0.55</b>	<b>-0.65</b>	<b>-0.77</b>	<b>-0.78</b>	<b>-0.46</b>	
CRISIL Corporate Bond Fund B-II Index (₹)#	34,99,957	17,83,041	10,81,060	7,09,425	3,89,473	1,22,474	
CRISIL Corporate Bond Composite Index Returns (%)	8.23	7.55	6.77	6.32	4.45	2.20	
<b>Alpha</b>	<b>-0.70</b>	<b>-0.42</b>	<b>-0.33</b>	<b>-0.45</b>	<b>-0.05</b>	<b>1.20</b>	
CRISIL Corporate Bond Composite Index (₹)#	35,30,527	17,70,576	10,68,722	7,03,865	3,85,236	1,21,416	
CRISIL 10 Year Gilt Index (₹)^	28,98,080	15,86,553	9,81,857	6,60,433	3,65,632	1,20,113	
CRISIL 10 Year Gilt Index (%)	5.86	5.45	4.39	3.79	1.01	0.17	

Product Label as on 31st October, 2022	Fund	Benchmark	Benchmark
This product is suitable for investors who are seeking*: • Regular income over short term • Income by investing in fixed income securities of varying maturities and predominantly investing in AA+ and above rated corporate bonds.  * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.			

Scheme Inception: - September 21, 2007. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. ^ Benchmark: ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. (^) Fully or Partly hedged against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 31 Oct 2022 is 19.53% of the net assets. (\*\*Effective date\*\*), the first tier benchmark index of the scheme. Existing benchmark will be Second Tier benchmark for aforementioned scheme. \*As per SEBI circular no. SEBI/HO/IND/IMD-11 DF3/P/CIR/2021/1652 dated October 27, 2021; AMFI letter no. 35P/MEM-COR/70/2021-22 dated November 25, 2021 and AMFI letter no. 35P/MEM-COR/131/2021-22 dated March 31, 2022 with effect from April 01, 2022 (\*\*Effective date\*\*). Kotak Corporate Bond Fund NAV as on October 31, 2022: ₹3081.8854 (Regular Plan-Growth Option), ₹1039.5611 (Monthly-Reg-Plan-IDCW), ₹3189.2112 (Direct Plan-Growth Option), ₹1077.2087 (Monthly-Direct-Plan-IDCW) \*For Fund Manager experience, please refer page 80-82. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 71-79. For last three IDCW, please refer page no 83-85.

# KOTAK BOND SHORT TERM FUND

An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year and 3 years  
A relatively high interest rate risk and moderate credit risk.

Maturity			Volatility
Short	Medium	Long	
			Low
			Medium
			High

**Fund Manager\***: Mr. Deepak Agrawal, Mr. Abhishek Bisen<sup>^</sup> & Mr. Vihag Mishra  
(Dedicated fund manager for investments in foreign securities)  
<sup>^</sup>w.e.f. 1st Nov 2022  
**AAUM:** ₹12,525.70 crs  
**AUM:** ₹12,372.90 crs  
**Benchmark\*\*\*:** Nifty Short Duration Debt Index B-II (Tier 1) Nifty Short Duration Debt Index (Tier 2)  
**Allotment date:** May 2, 2002  
**Folio count:** 25,527

## Investment Objective

The investment objective of the Scheme is to provide reasonable returns and reasonably high levels of liquidity by investing in debt instruments such as bonds, debentures and Government securities; and money market instruments such as treasury bills, commercial papers, certificates of deposit, including repos in permitted securities of different maturities, so as to spread the risk across different kinds of issuers in the debt markets. There is no assurance that the investment objective of the Scheme will be realised.

## Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

## IDCW Frequency

At discretion of trustees

## Ratios

Portfolio Average Maturity	3.52 yrs
IRS Average Maturity*	0.43 yrs
Net Average Maturity	3.95 yrs
Portfolio Modified Duration	1.48 yrs
IRS Modified Duration*	0.37 yrs
Net Modified Duration	1.86 yrs
Portfolio Macaulay Duration	1.58 yrs
IRS Macaulay Duration*	0.39 yrs
Net Macaulay Duration	1.96 yrs
YTM	7.66%
<sup>5</sup> Standard Deviation	1.24%

\*Interest Rate Swap

Source: <sup>5</sup>ICRAMFI Explorer. Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

## Minimum Investment Amount

Initial Investment: (i) Reinvestment of IDCW & Growth - ₹5000 & above (ii) Payout of IDCW (Monthly IDCW) - ₹50,000 & above

Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investment Horizon: 1 years & above

## Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil.

## Total Expense Ratio\*\*

Regular: 1.16%; Direct: 0.35%

Data as on October 31, 2022

## PRC Matrix

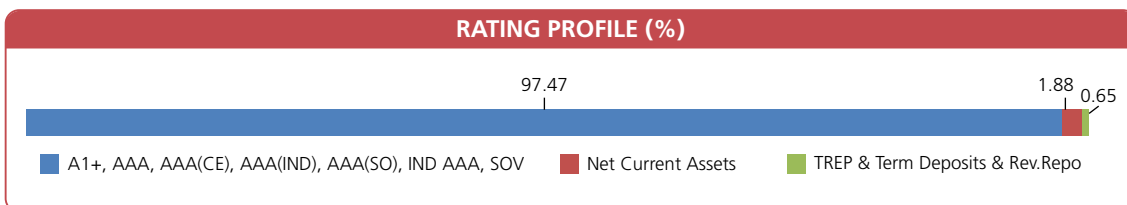
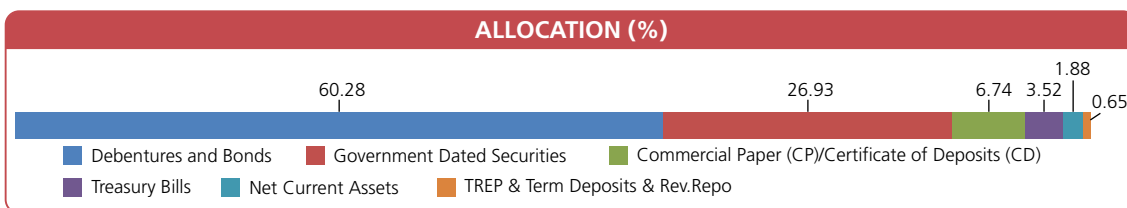
Potential Risk Class			
Credit Risk→ Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High		B-III	

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Debt Instruments</b>			Canara Bank(Basel III TIER II Bonds)	FITCH IND AAA	0.80
<b>Debentures and Bonds</b>			Rural Electrification Corporation Ltd.	CRISIL AAA	0.46
<b>Corporate Debt/ Financial Institutions</b>			National Bank for Agriculture & Rural Development	ICRA AAA	0.28
HDFC Ltd.( <sup>^</sup> )	CRISIL AAA	7.36	ONGC Petro Additions Ltd.	ICRA AAA(CE)	0.23
LIC Housing Finance Ltd.	CRISIL AAA	3.53	Power Finance Corporation Ltd.	CRISIL AAA	0.07
Bajaj Finance Ltd.	CRISIL AAA	3.19	National Thermal Power Corporation Ltd.	CRISIL AAA	0.04
L&T Metro Rail (Hyderabad) Ltd (Axis Trusteeship services Ltd. Guaranteed by L&T Ltd.)	CRISIL AAA(CE)	3.12	<b>Public Sector Undertakings - Total</b>		<b>19.25</b>
Sikka Ports & Terminals Ltd. (Mukesh Ambani Group)	CRISIL AAA	2.78	<b>Government Dated Securities</b>		
Jamnagar Utilities & Power Private Limited (Mukesh Ambani Group)	CRISIL AAA	2.30	7.42% Central Government( <sup>^</sup> )	SOV	8.20
Bajaj Housing Finance Ltd.	CRISIL AAA	2.17	5.74% Central Government	SOV	7.49
Nabha Power Ltd. (backed by unconditional and irrevocable guarantee by Larsen & Toubro Ltd)	ICRA AAA(CE)	2.00	6.42% Central Government( <sup>^</sup> )	SOV	4.44
Mahindra & Mahindra Financial Services Ltd. ( <sup>^</sup> )	FITCH AAA(IND)	1.62	7.01% Central Government( <sup>^</sup> )	SOV	3.25
First Business Receivables Trust (Originator Reliance Industries Ltd)	CRISIL AAA(SO)	1.36	7.59% Central Government	SOV	0.69
Grasim Industries Ltd.	CRISIL AAA	1.28	8.08% Haryana State Govt-Haryana	SOV	0.57
LIC Housing Finance Ltd.	CRISIL AAA	1.20	6.9% Central Government	SOV	0.44
Kotak Mahindra Prime Ltd.	CRISIL AAA	1.07	8.25% Maharashtra State Govt-Maharashtra	SOV	0.41
AXIS Finance Ltd.	CRISIL AAA	0.97	6.69% Madhya Pradesh Govt-Madhya Pradesh	SOV	0.40
PTC First Business Receivables Trust (Series 23) 01/10/2025 (First Business Receivables Trust)	CRISIL AAA(SO)	0.86	6.97% Karnataka State Govt-Karnataka	SOV	0.20
Aditya Birla Housing Finance( <sup>^</sup> )	ICRA AAA	0.81	8.27% Rajasthan State Govt-Rajasthan	SOV	0.16
HDB Financial Services Ltd.( <sup>^</sup> )	CRISIL AAA	0.81	GS CG 22 Aug 2025 - (STRIPS)	SOV	0.13
HDB Financial Services Ltd.	CRISIL AAA	0.79	1.44% Central Government	SOV	0.12
India Grid Trust	CRISIL AAA	0.78	GS CG 22 Aug 2026 - (STRIPS)	SOV	0.12
Hindustan Zinc Ltd.	CRISIL AAA	0.71	GS CG 22 Feb 2028 - (STRIPS)	SOV	0.11
Tata Capital Financial Services Limited	ICRA AAA	0.60	GS CG 22 Feb 2029 - (STRIPS)	SOV	0.10
HDB Financial Services Ltd.	CARE AAA	0.40	8.45% Bihar State Govt-Bihar	SOV	0.08
John Deere Financial India Private Limited	CRISIL AAA	0.39	5.28% Bihar State Govt-Bihar	SOV	0.01
Tata Capital Financial Services Limited	ICRA AAA	0.39	6.53% Tamil Nadu State Govt-Tamil Nadu	SOV	0.01
ICICI Home Finance Company Limited	CRISIL AAA	0.20	<b>Government Dated Securities - Total</b>		<b>26.93</b>
Jamnagar Utilities & Power Private Limited (Mukesh Ambani Group)	CRISIL AAA	0.20	<b>Money Market Instruments</b>		
Tata Capital Housing Finance Ltd.	CRISIL AAA	0.14	<b>Commercial Paper(CP)/ Certificate of Deposits(CD)</b>		
<b>Corporate Debt/Financial Institutions - Total</b>		<b>41.03</b>	<b>Corporate Debt/Financial Institutions</b>		
<b>Public Sector Undertakings</b>			Panatone Finvest Ltd.	CRISIL A1+	1.59
Power Finance Corporation Ltd.	CRISIL AAA	4.06	IndusInd Bank Ltd.	CRISIL A1+	1.01
Small Industries Development Bank Of India	ICRA AAA	3.46	Larsen and Toubro Ltd.	CRISIL A1+	0.80
National Bank for Agriculture & Rural Development	CRISIL AAA	2.98	HDFC Bank Ltd.	CARE A1+	0.38
National Bank for Agriculture & Rural Development	ICRA AAA	2.27	<b>Corporate Debt/Financial Institutions - Total</b>		<b>3.78</b>
Rural Electrification Corporation Ltd. ( <sup>^</sup> )	CRISIL AAA	1.99	<b>Public Sector Undertakings</b>		
DME Development Limited	CRISIL AAA	0.90	Small Industries Development Bank Of India	CRISIL A1+	2.96
State Bank Of India. (Basel III TIER II Bonds)	CRISIL AAA	0.90	<b>Public Sector Undertakings - Total</b>		<b>2.96</b>
Bank Of Baroda(Basel III TIER II Bonds)	FITCH IND AAA	0.81	<b>Treasury Bills</b>		
			182 Days Treasury Bill 23/03/2023	SOV	3.52
			<b>Treasury Bills - Total</b>		<b>3.52</b>
			<b>Triparty Repo</b>		<b>0.65</b>
			<b>Net Current Assets/(Liabilities)</b>		<b>1.88</b>
			<b>Grand Total</b>		<b>100.00</b>

# KOTAK BOND SHORT TERM FUND

An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year and 3 years  
A relatively high interest rate risk and moderate credit risk.



**SYSTEMATIC INVESTMENT PLAN (SIP)**

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	24,60,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Oct 31, 2022 (₹)	55,75,418	16,85,673	10,38,220	6,89,138	3,81,759	1,21,715
<b>Scheme Returns (%)</b>	<b>7.36</b>	<b>6.61</b>	<b>5.96</b>	<b>5.48</b>	<b>3.85</b>	<b>2.66</b>
Nifty Short Duration Debt Index B-II Returns (%)	7.68	7.07	6.49	6.11	4.94	3.80
<b>Alpha</b>	<b>-0.32</b>	<b>-0.46</b>	<b>-0.53</b>	<b>-0.62</b>	<b>-1.08</b>	<b>-1.14</b>
Nifty Short Duration Debt Index B-II (₹)#	57,92,973	17,26,503	10,57,914	7,00,031	3,88,042	1,22,443
Nifty Short Duration Debt Index Returns (%)	7.61	6.99	6.37	5.91	4.45	3.12
<b>Alpha</b>	<b>-0.25</b>	<b>-0.38</b>	<b>-0.41</b>	<b>-0.43</b>	<b>-0.60</b>	<b>-0.46</b>
Nifty Short Duration Debt Index (₹)#	57,44,897	17,19,568	10,53,426	6,96,631	3,85,231	1,22,006
CRISIL 10 Year Gilt Index (₹)^	46,92,733	15,86,553	9,81,857	6,60,433	3,65,632	1,20,113
CRISIL 10 Year Gilt Index (%)	5.89	5.45	4.39	3.79	1.01	0.17

Product Label as on 31st October, 2022	Fund	Benchmark	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> <li>Income over a medium term investment horizon</li> <li>Investment in debt &amp; money market securities with portfolio Macaulay duration between 1 year &amp; 3 years</li> </ul> <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p style="text-align: center;"><b>Risk-o-meter</b></p> <p style="text-align: center;">Investors understand that their principal will be at low to moderate risk</p>	<p style="text-align: center;"><b>Risk-o-meter</b></p> <p style="text-align: center;">TIER 1: NIFTY Short Duration Debt Index B-II Investors understand that their principal will be at moderate risk</p>	<p style="text-align: center;"><b>Risk-o-meter</b></p> <p style="text-align: center;">TIER 2: Nifty Short Duration Debt Index Investors understand that their principal will be at moderate risk</p>

Scheme Inception : - May 02, 2002. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception.

# Benchmark ; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return.

(^\*) Fully or Party blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 31 Oct 2022 is 17.24% of the net assets.

\*\*As per SEBI circular no. SEBI/HO/IMD/IMD-11 DF3/P/CIR/2021/652 dated October 27, 2021; AMFI letter no. 35P/MEM-COR/70/2021-22 dated November 25, 2021 and AMFI letter no. 35P/MEM-COR/131/2021-22 dated March 31, 2022 with effect from April 01, 2022 ("Effective date"), the first tier benchmark index of the scheme. Existing benchmark will be Second Tier benchmark for aforementioned scheme.

**Kotak Bond Short Term Fund NAV as on October 31, 2022:** ₹43.0418 (Growth Option), ₹46.405 (Direct Growth Option), ₹10.1919 (Reg-Plan-IDCW), ₹13.1305 (Direct-Plan-IDCW)

\*For Fund Manager experience, please refer page 80-82. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 71-79. For last three IDCW, please refer page no 83-85.

# KOTAK CREDIT RISK FUND

An open ended debt scheme predominantly investing in AA and below rated corporate bonds (Excluding AA+ rated corporate bonds).  
A relatively high interest rate risk and relatively high credit risk.

Maturity			Volatility
Short	Medium	Long	
			Low
			Medium
			High

**Fund Manager\*:** Mr. Deepak Agrawal,  
Mr. Sunit Garg<sup>^</sup> &  
Mr. Vihag Mishra  
(Dedicated fund manager for  
investments in foreign securities)  
^w.e.f. 1st Nov 2022  
**AAUM:** ₹1,493.14 crs  
**AUM:** ₹1,488.10 crs  
**Benchmark\*\*\*:** Nifty Credit Risk Bond  
Index C-III (Tier 1)  
Nifty Credit Risk Bond  
Index (Tier 2)  
**Allotment date:** May 11, 2010  
**Folio count:** 12,786

## Investment Objective

The investment objective of the scheme is to generate income by investing in debt /and money market securities across the yield curve and predominantly in AA rated and below corporate securities. The scheme would also seek to maintain reasonable liquidity within the fund. There is no assurance that the investment objective of the Schemes will be realised.

## Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

## IDCW Frequency

At discretion of trustees

## Ratios

Portfolio Average Maturity	2.88 yrs
IRS Average Maturity*	0.09 yrs
Net Average Maturity	2.97 yrs
Portfolio Modified Duration	1.62 yrs
IRS Modified Duration*	0.08 yrs
Net Modified Duration	1.70 yrs
Portfolio Macaulay Duration	1.74 yrs
IRS Macaulay Duration*	0.08 yrs
Net Macaulay Duration	1.82 yrs
YTM	8.22%
<sup>5</sup> Standard Deviation	2.79%

\*Interest Rate Swap

Source: <sup>5</sup>ICRAMFI Explorer. Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

## Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches

Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 3 year & above

## Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: a) For redemption / switch out of upto 6% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

## Total Expense Ratio\*\*

Regular: 1.70%; Direct: 0.74%

Data as on October 31, 2022

## PRC Matrix

Potential Risk Class			
Credit Risk→ Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
	Relatively Low		
Moderate			
Relatively High			C-III

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Mutual Fund Units</b>		
Embassy Office Parks REIT	Realty	3.98
Brookfield India Real Estate Trust	Realty	1.31
<b>Mutual Fund Units - Total</b>		<b>5.29</b>
<b>Debt Instruments</b>		
<b>Debentures and Bonds</b>		
<b>Corporate Debt/Financial Institutions</b>		
Tata Power Company Ltd. (Guaranteed by TATA Power Co. Ltd)	CARE AA	7.23
Aadhar Housing Finance Limited	CARE AA	6.56
Bajaj Housing Finance Ltd.	CRISIL AAA	6.55
DLF Cyber City Developers Ltd	CRISIL AA	6.49
Bahadur Chand Investments Private Limited	ICRA AA	5.01
Tata Projects Ltd.	FITCH IND AA	4.99
Godrej Industries Ltd	CRISIL AA	4.92
Godrej Industries Ltd	CRISIL AA	3.95
Prestige Projects Pvt. Ltd	ICRA A+(CE)	3.37
Vivriti Capital Private Limited	CARE A	3.35
AU Small Finance Bank Ltd.	CRISIL AA	2.71
Tata Power Company Ltd. (Guaranteed by TATA Power Co. Ltd)	FITCH IND AA	2.03
Century Textiles & Industries Ltd.	CRISIL AA	1.65
Muthoot Finance Ltd.	CRISIL AA+	0.88
LIC Housing Finance Ltd.	CRISIL AAA	0.05
<b>Corporate Debt/Financial Institutions - Total</b>		<b>59.74</b>
<b>Public Sector Undertakings</b>		
Power Finance Corporation Ltd.	CRISIL AAA	4.28
U P Power Corporation Ltd (Guaranteed By UP State Government)	CRISIL A+(CE)	3.47
National Bank for Agriculture & Rural Development	ICRA AAA	3.28
THDC India Ltd. (THDCIL)	CARE AA	1.67
Power Finance Corporation Ltd.	CRISIL AAA	1.66
Punjab National Bank(Basel III TIER II Bonds)	CRISIL AA+	0.34
<b>Public Sector Undertakings - Total</b>		<b>14.70</b>
<b>Government Dated Securities</b>		
7.42% Central Government(^)	SOV	8.04
5.74% Central Government	SOV	1.59
<b>Government Dated Securities - Total</b>		<b>9.63</b>
<b>Money Market Instruments</b>		
<b>Commercial Paper(CP)/Certificate of Deposits(CD)</b>		
<b>Corporate Debt/Financial Institutions</b>		
Vedanta Ltd.	CRISIL A1+	3.25
HDFC Bank Ltd.	FITCH IND A1+	0.67
<b>Corporate Debt/Financial Institutions - Total</b>		<b>3.92</b>
<b>Triparty Repo</b>		<b>3.90</b>
<b>Net Current Assets/(Liabilities)</b>		<b>2.82</b>
<b>Grand Total</b>		<b>100.00</b>

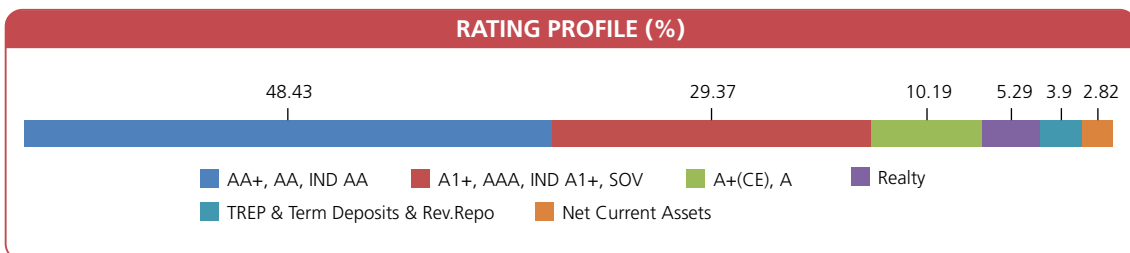
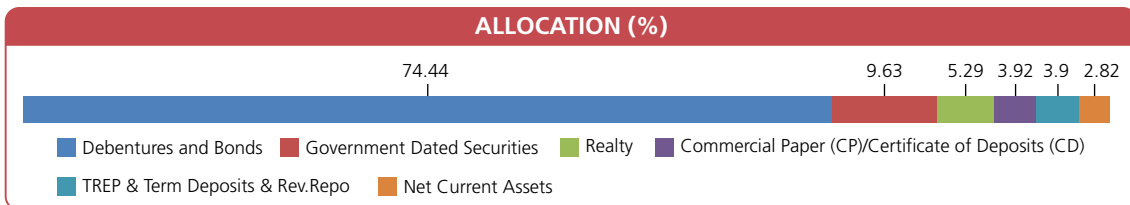


# KOTAK CREDIT RISK FUND

An open ended debt scheme predominantly investing in AA and below rated corporate bonds (Excluding AA+ rated corporate bonds). A relatively high interest rate risk and relatively high credit risk.

**^^Includes Securities Below Investment grade or Default**

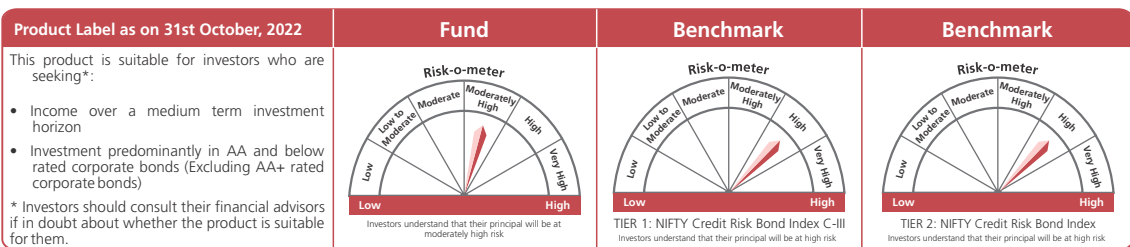
ISIN	Name of the Security	Value Recognised in NAV(Rs. In Lacs)	% to Net Assets	Total Security Value (Rs. In Lacs)
INE528G08394	09.00% Yes Bank Ltd. (Basel III Tier I) Perpetual Call-18/10/2022 (L)	0.00	0.00	9040.89
INE695A08063	8.70% Future Lifestyle Fashions Ltd.	1,095.64	0.74	7094.18
<b>Total</b>	-	<b>1,095.64</b>	<b>0.74</b>	<b>16,135.07</b>



**SYSTEMATIC INVESTMENT PLAN (SIP)**

Systematic Investment Plan (SIP) if you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	15,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Oct 31, 2022 (₹)	23,38,771	16,60,269	10,15,615	6,74,829	3,77,988	1,20,383
<b>Scheme Returns (%)</b>	<b>6.83</b>	<b>6.32</b>	<b>5.34</b>	<b>4.65</b>	<b>3.19</b>	<b>0.59</b>
NIFTY Credit Risk Bond Index C-III Returns (%)	9.08	8.82	8.37	8.26	7.60	6.37
<b>Alpha</b>	<b>-2.25</b>	<b>-2.50</b>	<b>-3.02</b>	<b>-3.61</b>	<b>-4.41</b>	<b>-5.77</b>
NIFTY Credit Risk Bond Index C-III (₹)#	27,20,781	18,93,108	11,31,149	7,38,851	4,03,772	1,24,075
NIFTY Credit Risk Bond Index Returns (%)	8.78	8.52	8.11	8.02	7.28	5.86
<b>Alpha</b>	<b>-1.95</b>	<b>-2.20</b>	<b>-2.77</b>	<b>-3.37</b>	<b>-4.09</b>	<b>-5.26</b>
NIFTY Credit Risk Bond Index (₹)#	26,67,013	18,63,318	11,21,036	7,34,435	4,01,856	1,23,752
CRISIL 10 Year Gilt Index (₹)^	21,82,286	15,86,553	9,81,857	6,60,433	3,65,632	1,20,113
CRISIL 10 Year Gilt Index (%)	5.79	5.45	4.39	3.79	1.01	0.17



Scheme Inception : - May 11, 2010. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception.

# Benchmark ; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return.

(^)^ Fully or Party blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 31 Oct 2022 is 5.03% of the net assets.

\*\*\*As per SEBI circular no. SEBI/HO/IMD/IMD-11 DF3/P/CIR/2021/652 dated October 27, 2021; AMFI letter no. 35P/MEM-COR/70/2021-22 dated November 25, 2021 and AMFI letter no. 35P/MEM-COR/131/2021-22 dated March 31, 2022 with effect from April 01, 2022 ("Effective date"), the first tier benchmark index of the scheme. Existing benchmark will be Second Tier benchmark for aforementioned scheme.

**Kotak Credit Risk Fund NAV as on October 31, 2022:** ₹24.3866 (Growth Option), ₹26.7498 (Direct Growth Option), ₹10.6054 (Annual-Reg-Plan-IDCW), ₹20.0917 (Annual-Dir-Plan-IDCW).

\*For Fund Manager experience, please refer page 80-82. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 71-79. For last three IDCW, please refer page no 83-85.

# KOTAK DYNAMIC BOND FUND

An open ended dynamic debt scheme investing across duration.  
A relatively high interest rate risk and moderate credit risk.

		Maturity			Volatility
		Short	Medium	Long	
	Low				
	Medium				
	High				

**Fund Manager\***: Mr. Deepak Agrawal, Mr. Abhishek Bisen^ & Mr. Vihag Mishra  
(Dedicated fund manager for investments in foreign securities)  
^w.e.f. 1st Nov 2022  
AAUM: ₹2,011.50 crs  
AUM: ₹2,015.19 crs  
Benchmark\*\*\*: Nifty Composite Debt Index B-III (Tier 1)  
Nifty Composite Debt Index (Tier 2)  
Allotment date: May 26, 2008  
Folio count: 23,356

## Investment Objective

The investment objective of the Scheme is to maximise returns through an active management of a portfolio of debt and money market securities. There is no assurance or guarantee that the investment objective of the scheme will be achieved.

## Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

## IDCW Frequency

At discretion of trustees

## Ratios

Portfolio Average Maturity	6.49 yrs
IRS Average Maturity*	1.49 yrs
Net Average Maturity	7.97 yrs
Portfolio Modified Duration	1.93 yrs
IRS Modified Duration*	1.25 yrs
Net Modified Duration	3.17 yrs
Portfolio Macaulay Duration	2.05 yrs
IRS Macaulay Duration*	1.29 yrs
Net Macaulay Duration	3.34 yrs
YTM	7.47%
<sup>5</sup> Standard Deviation	2.13%

\*Interest Rate Swap

Source: <sup>5</sup>ICRAMFI Explorer. Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

## Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches  
Additional Investment: ₹1000 & in multiples of ₹1  
Ideal Investment Horizon: 2-3 years

## Load Structure

Entry Load: Nil. (applicable for all plans)  
Exit Load: Nil

## Total Expense Ratio\*\*

Regular: 1.30%; Direct: 0.37%

Data as on October 31, 2022

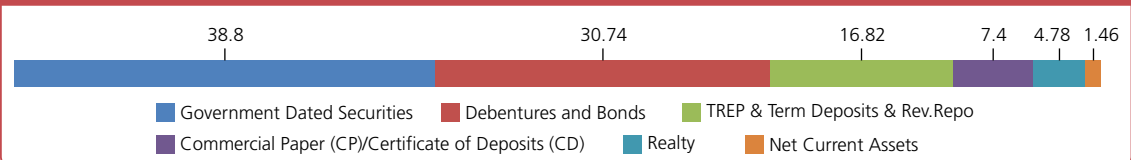
## PRC Matrix

Potential Risk Class	Credit Risk → Interest Rate Risk ↓		
	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High		B-III	

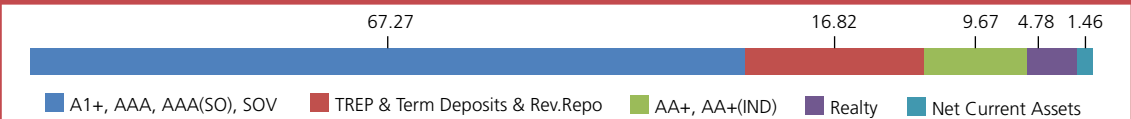
## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Mutual Fund Units</b>			7.26% Central Government	SOV	4.90
Embassy Office Parks REIT	Realty	4.12	6.42% Central Government(^)	SOV	2.60
Brookfield India Real Estate Trust	Realty	0.66	8.25% Maharashtra State		
<b>Mutual Fund Units - Total</b>		<b>4.78</b>	Govt-Maharashtra	SOV	1.26
<b>Debt Instruments</b>			1.44% Central Government	SOV	1.07
<b>Debentures and Bonds</b>			7.01% Central Government	SOV	0.31
<b>Corporate Debt/Financial Institutions</b>			8.03% Gujarat State Govt-Gujarat	SOV	0.20
Sikka Ports & Terminals Ltd. (Mukesh Ambani Group)	CRISIL AAA	5.34	6.67% Central Government	SOV	0.19
HDFC Ltd.	CRISIL AAA	4.70	7.16% Central Government	SOV	0.18
Tata Steel Ltd.	FITCH AA+(IND)	3.68	5.85% Central Government	SOV	0.14
Muthoot Finance Ltd.	CRISIL AA+	2.96	6.53% Tamil Nadu State		
LIC Housing Finance Ltd.	CRISIL AAA	2.58	Govt-Tamil Nadu	SOV	0.04
PTC First Business Receivables Trust (Series 23) 01/10/2025			6.52% Karnataka State		
(First Business Receivables Trust)	CRISIL AAA(SO)	2.52	Govt-Karnataka	SOV	0.03
Jamnagar Utilities & Power Private Limited (Mukesh Ambani Group)	CRISIL AAA	2.36	6.62% Uttar Pradesh State		
<b>Corporate Debt/Financial Institutions - Total</b>		<b>24.14</b>	Govt-Uttar Pradesh	SOV	0.01
<b>Public Sector Undertakings</b>			<b>Government Dated Securities - Total</b>		<b>38.80</b>
Bank Of Baroda(Basel III TIER I Bonds)	CRISIL AA+	3.03	<b>Money Market Instruments</b>		
National Bank for Agriculture & Rural Development	CRISIL AAA	2.48	<b>Commercial Paper(CP)/Certificate of Deposits(CD)</b>		
Rural Electrification Corporation Ltd.	CRISIL AAA	1.09	<b>Corporate Debt/Financial Institutions</b>		
<b>Public Sector Undertakings - Total</b>		<b>6.60</b>	Larsen and Toubro Ltd.	CRISIL A1+	4.94
<b>Government Dated Securities</b>			AXIS Bank Ltd.	CRISIL A1+	2.46
7.42% Central Government(^)	SOV	27.87	<b>Corporate Debt/Financial Institutions - Total</b>		<b>7.40</b>
			<b>Triparty Repo</b>		<b>16.82</b>
			<b>Net Current Assets/(Liabilities)</b>		<b>1.46</b>
			<b>Grand Total</b>		<b>100.00</b>

## ALLOCATION (%)



## RATING PROFILE (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

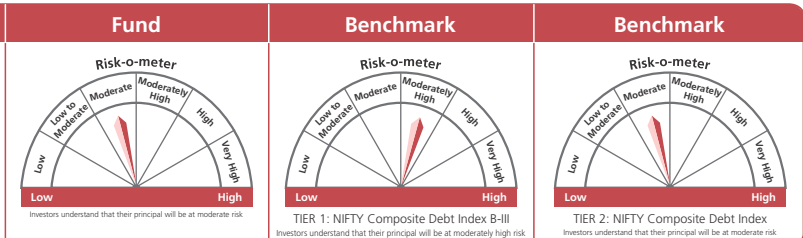
Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	17,40,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Oct 31, 2022 (₹)	31,76,724	17,55,869	10,62,026	6,96,943	3,81,604	1,21,366
<b>Scheme Returns (%)</b>	<b>7.87</b>	<b>7.39</b>	<b>6.60</b>	<b>5.93</b>	<b>3.82</b>	<b>2.12</b>
Nifty Composite Debt Index B-III Returns (%)	7.85	7.50	6.92	6.74	5.29	3.48
<b>Alpha</b>	<b>0.02</b>	<b>-0.11</b>	<b>-0.32</b>	<b>-0.81</b>	<b>-1.46</b>	<b>-1.36</b>
Nifty Composite Debt Index B-III (₹)#	31,72,629	17,65,816	10,74,122	7,11,176	3,90,085	1,22,240
Nifty Composite Debt Index Returns (%)	7.62	7.26	6.58	6.20	4.10	2.34
<b>Alpha</b>	<b>0.25</b>	<b>0.13</b>	<b>0.02</b>	<b>-0.27</b>	<b>-0.28</b>	<b>-0.22</b>
Nifty Composite Debt Index (₹)#	31,14,703	17,43,968	10,61,207	7,01,761	3,83,200	1,21,510
CRISIL 10 Year Gilt Index (₹)^	27,04,470	15,86,553	9,81,857	6,60,433	3,65,632	1,20,113
CRISIL 10 Year Gilt Index (%)	5.83	5.45	4.39	3.79	1.01	0.17

## Product Label as on 31st October, 2022

This product is suitable for investors who are seeking\*:

- Income over a medium term investment horizon
- Investment in debt & money market securities across durations.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Scheme Inception: - May 26, 2008. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return.

(^) Fully or Partly blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 31 Oct 2022 is 29.56% of the net assets.

\*\*\* As per SEBI circular no. SEBI/HO/MD/IMD-11 DF3/P/CIR/2021/652 dated October 27, 2021; AMFI letter no. 35P/MEM-COR/70/2021-22 dated November 25, 2021 and AMFI letter no. 35P/MEM-COR/131/2021-22 dated March 31, 2022 with effect from April 01, 2022 ("Effective date"), the first tier benchmark index of the scheme. Existing benchmark will be Second Tier benchmark for aforementioned scheme.

**Kotak Dynamic Bond Fund NAV as on October 31, 2022:** ₹30.5363 (Growth Option), ₹32.5793 (Direct Growth Option), ₹11.5044 (Quarterly-Reg-Plan-IDCW), ₹11.4343 (Quarterly-Dir-Plan-IDCW)

\*For Fund Manager experience, please refer page 80-82. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 71-79. For last three IDCW, please refer page no 83-85.

# KOTAK FLOATING RATE FUND

Maturity	Short	Medium	Long	Volatility
				Low
				Medium
				High

An open ended debt scheme predominantly investing in floating rate instruments.  
A relatively high interest rate risk and moderate credit risk.

**Fund Manager\***: Mr. Deepak Agrawal, Mr. Manu Sharma^ & Mr. Vihag Mishra  
(Dedicated fund manager for investments in foreign securities)  
^w.e.f. 1st Nov 2022

**AAUM:** ₹5,282.17 crs  
**AUM:** ₹5,093.12 crs  
**Benchmark:** Nifty Short Duration Debt Index  
**Allotment date:** May 14, 2019  
**Folio count:** 6,825

## Investment Objective

The primary objective of the Scheme is to generate income through investment primarily in floating rate debt instruments, fixed rate debt instruments swapped for floating rate returns and money market instruments. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved

## Available Plans/Options

A) Regular B) Direct Plan

Options: Growth, Payout of IDCW and Reinvestment of IDCW.

## IDCW Frequency

At discretion of trustees

## Ratios

Portfolio Average Maturity	3.92 yrs
IRS Average Maturity*	0.12 yrs
Net Average Maturity	4.04 yrs
Portfolio Modified Duration	1.25 yrs
IRS Modified Duration*	0.11 yrs
Net Modified Duration	1.36 yrs
Portfolio Macaulay Duration	1.33 yrs
IRS Macaulay Duration*	0.12 yrs
Net Macaulay Duration	1.45 yrs
YTM	7.73%
<sup>5</sup> Standard Deviation	1.29%

\*Interest Rate Swap

Source: <sup>1</sup>KMIS & ICRAMFI Explorer. Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

## Minimum Investment Amount

Initial Purchase: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches  
Additional Purchase: ₹1000 & in multiples of ₹1 for purchase and for ₹0.01 for switches.

Ideal Investment Horizon: 2 year & above

## Load Structure

Entry Load: Nil (Applicable for All Plans)  
Exit Load: Nil (Applicable for All Plans)

## Total Expense Ratio\*\*

Regular: 0.62%; Direct: 0.22%

Data as on October 31, 2022

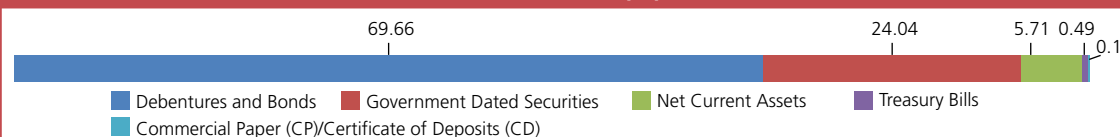
## PRC Matrix

Credit Risk→ Interest Rate Risk↓	Potential Risk Class		
	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High		B-III	

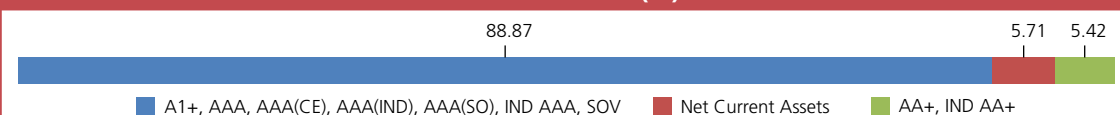
## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Debt Instruments</b>					
<b>Debentures and Bonds</b>					
<b>Corporate Debt/Financial Institutions</b>					
HDFC Ltd.	CRISIL AAA	9.81	Bank Of Baroda(Basel III TIER II Bonds)	FITCH AAA(IND)	1.70
Jamnagar Utilities & Power Private Limited (Mukesh Ambani Group) (^)	CRISIL AAA	3.91	National Bank for Agriculture & Rural Development	CRISIL AAA	1.48
LIC Housing Finance Ltd. (^)	CRISIL AAA	3.79	State Bank Of India. (Basel III TIER II Bonds)(^)	CRISIL AAA	1.42
Bharti Telecom Ltd. (^)	CRISIL AA+	2.85	Indian Bank(Basel III TIER II Bonds)	FITCH IND AA+	0.31
PTC First Business Receivables Trust (Series 21) 01/04/2025 (First Business Receivables Trust)	CRISIL AAA(SO)	1.99	State Bank Of India. (Basel III TIER I Bonds)	CRISIL AA+	0.04
PTC First Business Receivables Trust (Series 22) 01/07/2025 (First Business Receivables Trust)	CRISIL AAA(SO)	1.99	<b>Public Sector Undertakings - Total</b>		
LIC Housing Finance Ltd.	CRISIL AAA	1.98	<b>31.49</b>		
HDB Financial Services Ltd.	CRISIL AAA	1.97	<b>Government Dated Securities</b>		
Muthoot Finance Ltd.	CRISIL AA+	1.92	7.42% Central Government(^)	SOV	17.22
Bajaj Housing Finance Ltd. (^)	CRISIL AAA	1.90	8.08% Haryana State Govt-Haryana	SOV	1.89
EMBASSY OFFICE PARKS REIT	CRISIL AAA	1.90	6.42% Central Government	SOV	1.60
Tata Capital Housing Finance Ltd.	CRISIL AAA	1.89	8.07% Gujarat State Govt(^)-Gujarat	SOV	1.51
AXIS Bank Ltd.	CRISIL AAA	0.54	8.5% Punjab State Govt-Punjab	SOV	0.60
AXIS Finance Ltd.	CRISIL AAA	0.48	GS CG 02/01/2025 - (STRIPS)	SOV	0.45
Bajaj Finance Ltd.	CRISIL AAA	0.48	GS CG 22 Feb 2024 - (STRIPS)	SOV	0.36
Kotak Mahindra Prime Ltd.	CRISIL AAA	0.47	GS CG 22 Feb 2025 - (STRIPS)	SOV	0.34
ICICI Bank Ltd.(Basel III TIER I Bonds)	CRISIL AA+	0.30	8.39% Rajasthan State Govt-Rajasthan	SOV	0.05
<b>Corporate Debt/Financial Institutions - Total</b>					
<b>38.17</b>					
<b>Public Sector Undertakings</b>					
Power Finance Corporation Ltd. (^)	CRISIL AAA	9.61	7.01% Central Government	SOV	0.02
Rural Electrification Corporation Ltd.	CRISIL AAA	4.52	<b>Government Dated Securities - Total</b>		
Rural Electrification Corporation Ltd.	CRISIL AAA	3.64	<b>24.04</b>		
Power Finance Corporation Ltd.	CRISIL AAA	2.96	<b>Money Market Instruments</b>		
Canara Bank(Basel III TIER II Bonds)	FITCH IND AAA	2.91	<b>Commercial Paper(CP)/ Certificate of Deposits(CD)</b>		
ONGC Petro Additions Ltd.	ICRA AAA(CE)	2.90	<b>Public Sector Undertakings</b>		
<b>Public Sector Undertakings - Total</b>					
<b>0.10</b>					
<b>Treasury Bills</b>					
<b>182 Days Treasury Bill 22/12/2022</b>					
<b>SOV</b>					
<b>Treasury Bills - Total</b>					
<b>0.49</b>					
<b>Net Current Assets/(Liabilities)</b>					
<b>5.71</b>					
<b>Grand Total</b>					
<b>100.00</b>					

## ALLOCATION (%)



## RATING PROFILE (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	3 years	1 year
Total amount invested (₹)	4,20,000	3,60,000	1,20,000
Total Value as on Oct 31, 2022 (₹)	4,60,391	3,87,380	1,22,201
<b>Scheme Returns (%)</b>	<b>5.19</b>	<b>4.82</b>	<b>3.42</b>
Nifty Short Duration Debt Index Returns (%)	4.94	4.45	3.12
<b>Alpha</b>	<b>0.25</b>	<b>0.37</b>	<b>0.30</b>
Nifty Short Duration Debt Index (₹)#	4,58,348	3,85,231	1,22,006
CRISIL 10 Year Gilt Index (₹)^	4,33,353	3,65,632	1,20,113
CRISIL 10 Year Gilt Index (%)	1.76	1.01	0.17

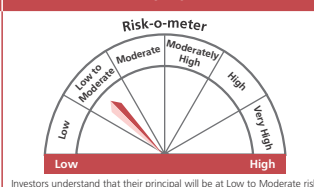
## Product Label as on 31st October, 2022

This product is suitable for investors who are seeking\*:

- Income over a short term investment horizon
- Investment in floating & fixed rate debt instruments swapped for floating rate returns and money market instruments

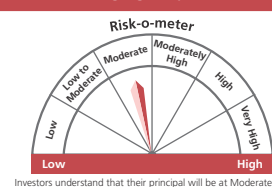
\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Fund



Investors understand that their principal will be at Low to Moderate risk

## Benchmark



Investors understand that their principal will be at Moderate risk

Scheme Inception : - May 14, 2019. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return.

(\*) Fully or Partly blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 31 Oct 2022 is 14.73% of the net assets.

**Kotak Floating Rate Fund NAV as on October 31, 2022:** ₹1233.1987 (Growth Option), ₹1097.5351 (Reg-Plan-IDCW), ₹1248.8247 (Direct Growth Option), ₹1087.916 (Dir-Plan-IDCW)

\*\*For Fund Manager experience, please refer page 80-82. \*\* Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 71-79. For last three IDCW, please refer page no 83-85.

# KOTAK MEDIUM TERM FUND

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years and 4 years  
A relatively high interest rate risk and relatively high credit risk.

Maturity			Volatility
Short	Medium	Long	
			Low
			Medium
			High

**Fund Manager\***: Mr. Deepak Agrawal, Mr. Sunit Garg<sup>^</sup> & Mr. Vihag Mishra  
(Dedicated fund manager for investments in foreign securities)  
<sup>^</sup>w.e.f. 1st Nov 2022  
**AAUM:** ₹1,915.36 crs  
**AUM:** ₹1,927.87 crs  
**Benchmark\*\*\*:** Nifty Medium Duration Debt Index C-III (Tier 1) Nifty Medium Duration Debt Index (Tier 2)  
**Allotment date:** March 21, 2014  
**Folio count:** 11,074

## Investment Objective

The investment objective of the scheme is to generate regular income and capital appreciation by investing in a portfolio of medium term debt and money market instruments. There is no assurance or guarantee that the investment objective of the scheme will be achieved.

## Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

## IDCW Frequency

At discretion of trustees

## Ratios

Portfolio Average Maturity	6.37 yrs
IRS Average Maturity*	0.46 yrs
Net Average Maturity	6.82 yrs
Portfolio Modified Duration	2.59 yrs
IRS Modified Duration*	0.41 yrs
Net Modified Duration	2.99 yrs
Portfolio Macaulay Duration	2.77 yrs
IRS Macaulay Duration*	0.42 yrs
Net Macaulay Duration	3.19 yrs
YTM	8.12%
<sup>5</sup> Standard Deviation	1.73%

\*Interest Rate Swap

Source: <sup>5</sup>ICRAMFI Explorer. Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

## Minimum Investment Amount

Initial Purchase: ₹5,000/- and in multiples of 1 for purchases and for ₹0.01 for switches.  
Additional Purchase: ₹1000 & in multiples of ₹1. for purchases and for ₹0.01 for switches.

Ideal Investment Horizon: 2.5 years & above

## Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil.

## Total Expense Ratio\*\*

Regular: 1.59%; Direct: 0.58%

Data as on October 31, 2022

## PRC Matrix

Potential Risk Class			
Credit Risk→ Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High			C-III

## PORTFOLIO

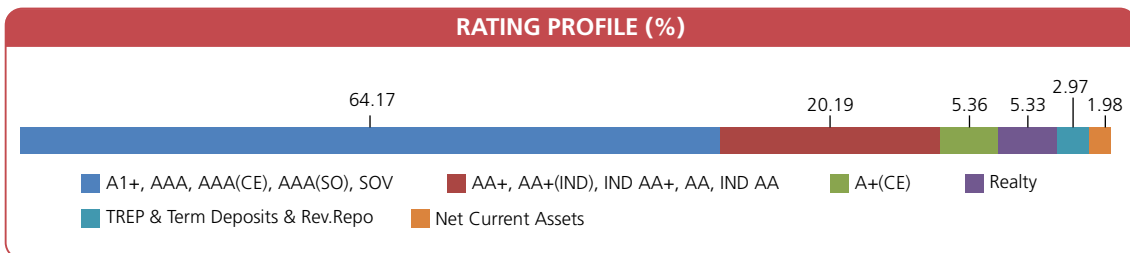
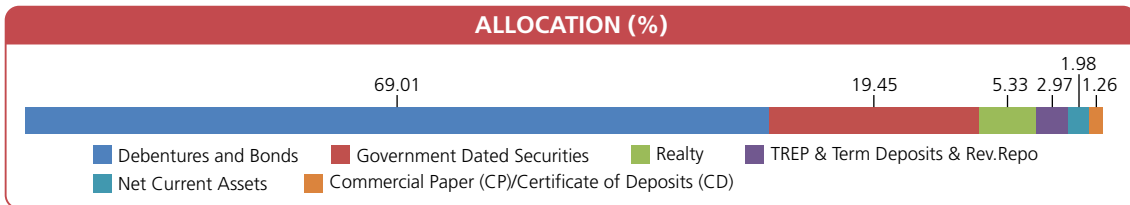
Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Mutual Fund Units</b>		
Embassy Office Parks REIT	Realty	3.85
Brookfield India Real Estate Trust	Realty	1.48
<b>Mutual Fund Units - Total</b>		<b>5.33</b>
<b>Debt Instruments</b>		
<b>Debentures and Bonds</b>		
<b>Corporate Debt/Financial Institutions</b>		
HDFC Ltd.	CRISIL AAA	9.07
Sikka Ports & Terminals Ltd. (Mukesh Ambani Group)	CRISIL AAA	6.06
L&T Metro Rail (Hyderabad) Ltd (Axis Trusteeship services Ltd. Guaranteed by L&T Ltd.)	CRISIL AAA(CE)	5.01
Bharti Telecom Ltd.	CRISIL AA+	5.00
Shriram Transport Finance Co Ltd.	FITCH IND AA+	4.47
Tata Steel Ltd.	FITCH AA+(IND)	3.84
PTC First Business Receivables Trust (Series 23) 01/10/2025 (First Business Receivables Trust)	CRISIL AAA(SO)	2.63
Tata Projects Ltd.	FITCH IND AA	2.53
EMBASSY OFFICE PARKS REIT	CRISIL AAA	2.52
India Grid Trust	CRISIL AAA	2.51
Jamnagar Utilities & Power Private Limited (Mukesh Ambani Group)	CRISIL AAA	2.47
Prestige Projects Pvt. Ltd.	ICRA A+(CE)	1.62
Bajaj Housing Finance Ltd.	CRISIL AAA	1.29
Muthoot Finance Ltd.	CRISIL AA+	0.10
Muthoot Finance Ltd.	CRISIL AA+	0.03
IOT Utkal Energy Services Ltd.	CRISIL AAA	0.01
<b>Corporate Debt/Financial Institutions - Total</b>		<b>49.16</b>
<b>Public Sector Undertakings</b>		
Power Finance Corporation Ltd.	CRISIL AAA	5.70
DME Development Limited ( <sup>^</sup> )	CRISIL AAA	4.20
U P Power Corporation Ltd (Guaranteed By UP State Government)	CRISIL A+(CE)	3.74
Punjab National Bank (Basel III TIER I Bonds)	CARE AA	3.65
ONGC Petro Additions Ltd.	ICRA AAA(CE)	1.24
Rural Electrification Corporation Ltd.	CRISIL AAA	0.57
Canara Bank (Basel III TIER I Bonds)	CRISIL AA+	0.53
National Bank for Agriculture & Rural Development	ICRA AAA	0.18
Steel Authority of India Ltd.	CARE AA	0.04
<b>Public Sector Undertakings - Total</b>		<b>19.85</b>
<b>Government Dated Securities</b>		
7.42% Central Government( <sup>^</sup> )	SOV	10.46
6.42% Central Government( <sup>^</sup> )	SOV	5.18
7.01% Central Government( <sup>^</sup> )	SOV	1.28
5.74% Central Government	SOV	1.23
1.44% Central Government	SOV	1.12
6.53% Tamil Nadu State Govt-Tamil Nadu	SOV	0.14
6.67% Central Government	SOV	0.04
<b>Government Dated Securities - Total</b>		<b>19.45</b>
<b>Money Market Instruments</b>		
<b>Commercial Paper(CP)/Certificate of Deposits(CD)</b>		
<b>Corporate Debt/Financial Institutions</b>		
Vedanta Ltd.	CRISIL A1+	1.26
<b>Corporate Debt/Financial Institutions - Total</b>		<b>1.26</b>
<b>Triparty Repo</b>		
<b>Net Current Assets/(Liabilities)</b>		<b>1.98</b>
<b>Grand Total</b>		<b>100.00</b>

# KOTAK MEDIUM TERM FUND

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years and 4 years  
A relatively high interest rate risk and relatively high credit risk.

**^^Includes Securities Below Investment grade or Default**

ISIN	Name of the Security	Value Recognised in NAV (Rs. In Lacs)	% to Net Assets	Total Security Value (Rs. In Lacs)
INE528G08394	09.00% Yes Bank Ltd. (Basel III Tier I) Perpetual Call-18/10/2022 (L)	0.00	0.00	4427.34
<b>Total</b>	-	<b>0.00</b>	<b>0.00</b>	<b>4,427.34</b>



**SYSTEMATIC INVESTMENT PLAN (SIP)**

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (₹)	10,40,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Oct 31, 2022 (₹)	13,73,026	10,31,136	6,87,210	3,85,726	1,21,798
<b>Scheme Returns (%)</b>	<b>6.28</b>	<b>5.77</b>	<b>5.37</b>	<b>4.54</b>	<b>2.79</b>
Nifty Medium Duration Debt Index C-III Returns (%)	7.79	7.49	7.44	6.68	4.75
<b>Alpha</b>	<b>-1.52</b>	<b>-1.72</b>	<b>-2.07</b>	<b>-2.15</b>	<b>-1.96</b>
Nifty Medium Duration Debt Index C-III (₹)#	14,69,608	10,96,405	7,23,794	3,98,307	1,23,049
Nifty Medium Duration Debt Index Returns (%)	7.07	6.66	6.24	4.25	1.83
<b>Alpha</b>	<b>-0.79</b>	<b>-0.89</b>	<b>-0.87</b>	<b>0.29</b>	<b>0.96</b>
Nifty Medium Duration Debt Index (₹)#	14,22,549	10,64,318	7,02,418	3,84,039	1,21,180
CRISIL 10 Year Gilt Index (₹)^	13,04,891	9,81,857	6,60,433	3,65,632	1,20,113
CRISIL 10 Year Gilt Index Returns (%)	5.14	4.39	3.79	1.01	0.17

Product Label as on 31st October, 2022	Fund	Benchmark	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> <li>Income over a medium term investment horizon</li> <li>Investment in debt, government securities &amp; money market instruments with portfolio Macaulay duration between 3 years &amp; 4 years</li> </ul> <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p><b>Risk-o-meter</b></p> <p>Investors understand that their principal will be at moderately high risk.</p>	<p><b>Risk-o-meter</b></p> <p>TIER 1: NIFTY Medium Duration Debt Index C-III Investors understand that their principal will be at high risk.</p>	<p><b>Risk-o-meter</b></p> <p>TIER 2: NIFTY Medium Duration Debt Index Investors understand that their principal will be at moderate risk.</p>

Scheme Inception : - March 21, 2014. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return.

(^ ) Fully or Party blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 31 Oct 2022 is 20.50% of the net assets.

\*\*\*As per SEBI circular no. SEBI/HO/IMD/IMD-11 DF3/P/CIR/2021 /652 dated October 27, 2021; AMFI letter no. 35P/MEM-COR/70/2021-22 dated November 25, 2021 and AMFI letter no. 35P/MEM-COR/ 131 /2021-22 dated March 31, 2022 with effect from April 01, 2022 ("Effective date"), the first tier benchmark index of the scheme. Existing benchmark will be Second Tier benchmark for aforementioned scheme.

**Kotak Medium Term Fund NAV as on October 31, 2022:** ₹18.5623 (Growth Option), ₹20.1038 (Direct Growth Option), ₹11.3933 (Reg-Plan-IDCW), ₹20.1055 (Dir-Plan-IDCW).

\*For Fund Manager experience, please refer page 80-82. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 71-79. For last three IDCW, please refer page no 83-85.

# KOTAK BANKING AND PSU DEBT FUND

An open ended debt scheme predominantly investing in Debtinstruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds.  
A relatively high interest rate risk and moderate credit risk.

Maturity			Volatility
Short	Medium	Long	
			Low
			Medium
			High

**Fund Manager\***: Mr. Deepak Agrawal, Mr. Abhishek Bisen<sup>^</sup> & Mr. Vihag Mishra  
(Dedicated fund manager for investments in foreign securities)  
<sup>^</sup>w.e.f. 1st Nov 2022  
AAUM: ₹6,424.59 crs  
AUM: ₹6,419.31 crs  
Benchmark: CRISIL Banking and PSU Debt Index  
Allotment date: December 29, 1998  
Folio count: 19,459

## Investment Objective

To generate income by predominantly investing in debt & money market securities issued by Banks, Public Sector Undertaking (PSUs), Public Financial Institutions (PFI), Municipal Bonds and Reverse repos in such securities, sovereign securities issued by the Central Government & State Governments, and / or any security unconditionally guaranteed by the Govt. of India. There is no assurance that or guarantee that the investment objective of the scheme will be achieved.

## Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

## IDCW Frequency

Monthly (12th of every Month)

## Ratios

Portfolio Average Maturity	5.78 yrs
IRS Average Maturity*	0.36 yrs
Net Average Maturity	6.14 yrs
Portfolio Modified Duration	1.94 yrs
IRS Modified Duration*	0.32 yrs
Net Modified Duration	2.26 yrs
Portfolio Macaulay Duration	2.08 yrs
IRS Macaulay Duration*	0.34 yrs
Net Macaulay Duration	2.42 yrs
YTM	7.67%
<sup>§</sup> Standard Deviation	1.19%

\*Interest Rate Swap

Source: <sup>§</sup>ICRAMFI Explorer. Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

## Minimum Investment Amount

Initial Investment: Payout of IDCW, Reinvestment of IDCW & Growth ₹5000 & above.

Additional Investment: ₹1000 & in multiples of ₹1.

Ideal Investment Horizon: 2-3 years

## Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil (applicable for all plans)

## Total Expense Ratio\*\*

Regular: 0.80%; Direct: 0.37%

Data as on October 31, 2022

## PRC Matrix

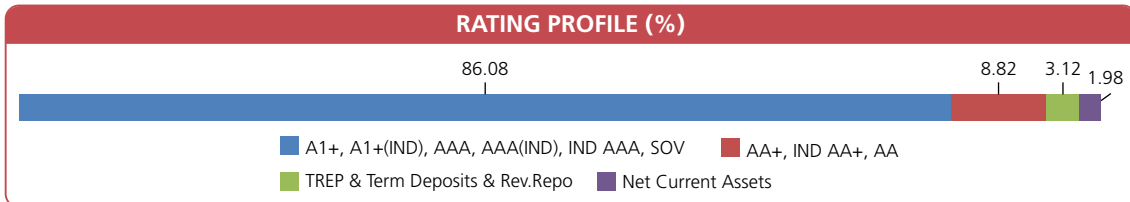
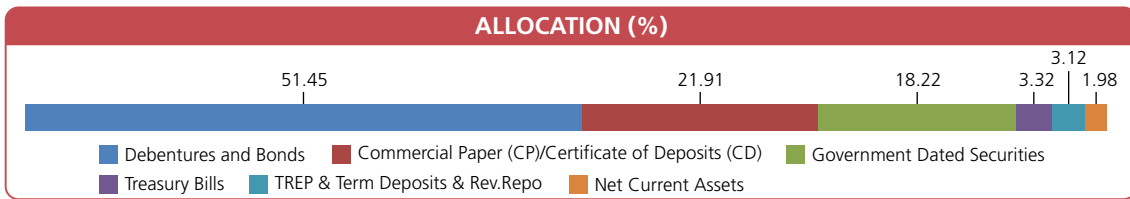
Potential Risk Class			
Credit Risk→ Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High		B-III	

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Debt Instruments</b>			<b>Public Sector Undertakings - Total</b>		
<b>Debt Instruments</b>			<b>47.19</b>		
<b>Debt Instruments</b>			<b>Government Dated Securities</b>		
<b>Corporate Debt/Financial Institutions</b>			7.42% Central Government(^) SOV 13.53		
HDFC Ltd.	CRISIL AAA	3.71	6.42% Central Government(^) SOV		2.95
AXIS Bank Ltd.	CRISIL AAA	0.37	7.01% Central Government(^) SOV		1.25
ICICI Bank Ltd.(Basel III TIER I Bonds)	CRISIL AA+	0.18	8.2% Central Government SOV		0.40
<b>Corporate Debt/Financial Institutions - Total</b>			7.89% Gujarat State Govt-Gujarat SOV 0.08		
<b>4.26</b>			6.46% Gujarat State Govt-Gujarat SOV 0.01		
Public Sector Undertakings			<b>Government Dated Securities - Total</b>		
National Bank for Agriculture & Rural Development	CRISIL AAA	5.20	<b>18.22</b>		
State Bank Of India. (Basel III TIER II Bonds)	CRISIL AAA	5.13	<b>Money Market Instruments</b>		
DME Development Limited (^)	CRISIL AAA	5.00	<b>Commercial Paper(CP)/ Certificate of Deposits(CD)</b>		
National Bank for Agriculture & Rural Development	ICRA AAA	4.55	<b>Corporate Debt/Financial Institutions</b>		
Power Finance Corporation Ltd. (^)	CRISIL AAA	3.80	HDFC Bank Ltd.	CARE A1+	9.30
Rural Electrification Corporation Ltd. (^)	CRISIL AAA	2.97	Deutsche Bank	CRISIL A1+	1.54
Bank Of Baroda(Basel III TIER II Bonds)	FITCH IND AAA	2.43	AXIS Bank Ltd.	CRISIL A1+	0.76
Hindustan Petroleum Corporation Ltd.	CRISIL AAA	2.34	<b>Corporate Debt/Financial Institutions - Total</b>		
Small Industries Development Bank Of India	ICRA AAA	2.32	<b>11.60</b>		
Union Bank of India (Basel III TIER I Bonds)	CARE AA	2.23	<b>Public Sector Undertakings</b>		
Indian Bank(Basel III TIER II Bonds)	FITCH IND AA+	1.86	Small Industries Development Bank Of India	CARE A1+	5.33
Rural Electrification Corporation Ltd.	CRISIL AAA	1.72	Canara Bank	CRISIL A1+	1.53
Punjab National Bank (Basel III TIER II Bonds)	CRISIL AA+	1.69	Bank Of Baroda	FITCH A1+(IND)	1.15
Canara Bank (Basel III TIER I Bonds)	CRISIL AA+	1.58	Export-Import Bank of India	CRISIL A1+	0.77
Canara Bank(Basel III TIER II Bonds)	FITCH IND AAA	1.54	Indian Bank	CRISIL A1+	0.77
Bank Of Baroda (Basel III TIER I Bonds)	CRISIL AA+	0.96	National Bank for Agriculture & Rural Development	CRISIL A1+	0.76
Mangalore Refinery and Petrochemicals Ltd.	FITCH AAA(IND)	0.75	<b>Public Sector Undertakings - Total</b>		
Power Finance Corporation Ltd.	CRISIL AAA	0.60	<b>10.31</b>		
Bank Of Baroda(Basel III TIER I Bonds)	CRISIL AA+	0.32	<b>Treasury Bills</b>		
Bank Of Baroda(Basel III TIER II Bonds)	FITCH AAA(IND)	0.20	182 Days Treasury Bill 23/03/2023	SOV	3.32
			<b>Treasury Bills - Total</b>		
			<b>3.32</b>		
			<b>Triparty Repo</b>		
			<b>3.12</b>		
			<b>Net Current Assets/(Liabilities)</b>		
			<b>1.98</b>		
			<b>Grand Total</b>		
			<b>100.00</b>		

# KOTAK BANKING AND PSU DEBT FUND

An open ended debt scheme predominantly investing in Debtinstruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A relatively high interest rate risk and moderate credit risk.



**SYSTEMATIC INVESTMENT PLAN (SIP)**

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	28,70,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Oct 31, 2022 (₹)	73,09,500	17,45,827	10,65,901	7,02,382	3,85,930	1,22,338
<b>Scheme Returns (%)</b>	<b>7.11</b>	<b>7.28</b>	<b>6.70</b>	<b>6.24</b>	<b>4.57</b>	<b>3.64</b>
CRISIL Banking and PSU Debt Index Returns (%)	NA	7.23	6.44	5.84	4.03	2.40
<b>Alpha</b>	<b>NA</b>	<b>0.05</b>	<b>0.26</b>	<b>0.40</b>	<b>0.54</b>	<b>1.24</b>
CRISIL Banking and PSU Debt Index (₹)#	NA	17,41,300	10,56,233	6,95,397	3,82,800	1,21,544
CRISIL 10 Year Gilt Index (₹)^	NA	15,86,553	9,81,857	6,60,433	3,65,632	1,20,113
CRISIL 10 Year Gilt Index (%)	NA	5.45	4.39	3.79	1.01	0.17

Product Label as on 31st October, 2022	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> <li>Income over a short to medium term investment horizon.</li> <li>Investment in debt &amp; money market securities of PSUs, Banks, Public Financial Institutions, government securities, and Municipal Bonds.</li> </ul> <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p style="text-align: center;"><b>Risk-o-meter</b></p> <p style="text-align: center;">Investors understand that their principal will be at moderate risk</p>	<p style="text-align: center;"><b>Risk-o-meter</b></p> <p style="text-align: center;">Investors understand that their principal will be at moderate risk</p>

Scheme Inception : - December 29, 1998. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return.

(^) Fully or Party blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 31 Oct 2022 is 20.46% of the net assets.

**Kotak Banking And PSU Debt Fund NAV as on October 31, 2022:** ₹53.6718 (Growth Option), ₹55.3198 (Direct Growth Option), ₹10.4594 (Monthly-Reg-Plan-IDCW), ₹10.2988 (Monthly-Dir-Plan-IDCW)

\*For Fund Manager experience, please refer page 80-82. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 71-79. For last three IDCW, please refer page no 83-85.

# KOTAK GILT FUND

An open ended debt scheme investing in government securities across maturity.  
A relatively high interest rate risk and relatively low credit risk.

Maturity			Volatility
Short	Medium	Long	
			Low
			Medium
			High

**Fund Manager\***: Mr. Abhishek Bisen & Mr. Vihag Mishra  
(Dedicated fund manager for investments in foreign securities)  
**AAUM:** ₹1,707.43 crs  
**AUM:** ₹1,718.62 crs  
**Benchmark:** Nifty All Duration G-Sec Index  
**Allotment date:** Regular Plan - December 29, 1998; PF & Trust Plan - November 11, 2003  
**Folio count:** 5,166

**Investment Objective**  
The objective of the Plan is to generate risk-free returns through investments in sovereign securities issued by the Central Government and/or State Government(s) and/or any security unconditionally guaranteed by the Government of India, and/or reverse repos in such securities as and when permitted by RBI. A portion of the fund may be invested in Reverse repo, CBLO and/or other similar instruments as may be notified to meet the day-to-day liquidity requirements of the Plan. To ensure total safety of Unit holders' funds, the Plan does not invest in any other securities such as shares, debentures or bonds issued by any other entity. The Fund will seek to underwrite issuance of Government Securities if and to the extent permitted by SEBI/RBI and subject to the prevailing rules and regulations specified in this respect and may also participate in their auction from time to time. Subject to the maximum amount permitted from time to time, the Plan may invest in securities abroad, in the manner allowed by SEBI/RBI in conformity with the guidelines, rules and regulations in this respect. There is no assurance that the investment objective of the Plan will be achieved. It is however emphasized, that investments under the Plan are made in Government Securities, where there is no risk of default of payment in principal or interest amount.

**Available Plans/Options**  
A) Regular Non Direct Plan,  
B) PF & Trust Non Direct Plan,  
C) Regular Direct Plan,  
D) PF & Trust Direct Plan.  
**Options:** Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)  
**IDCW Frequency**  
Quarterly (20th of Mar/Jun/Sep/Dec)  
**Ratios**

Portfolio Average Maturity	8.13 yrs
IRS Average Maturity*	0.17 yrs
Net Average Maturity	8.29 yrs
Portfolio Modified Duration	2.20 yrs
IRS Modified Duration*	0.15 yrs
Net Modified Duration	2.35 yrs
Portfolio Macaulay Duration	2.28 yrs
IRS Macaulay Duration*	0.16 yrs
Net Macaulay Duration	2.43 yrs
YTM	7.80%
<sup>5</sup> Standard Deviation (A) Reg. Plan (B) PF Trust Plan	2.20%

\*Interest Rate Swap  
Source: <sup>1</sup>ICRAMFI Explorer. Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.  
**Minimum Investment Amount**  
Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches  
Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 2-3 years  
**Load Structure**  
Entry Load: (a) Regular Plan - Entry: Nil. (b) PF & Trust Plan - Entry: Nil. (applicable for all plans)  
Exit Load: (a) Regular Plan - Exit: Nil. (b) PF&Trust Plan-Exit: Nil. (applicable for all plans)  
**Total Expense Ratio\*\***  
Regular: 1.48%; Direct: 0.40%

Data as on October 31, 2022

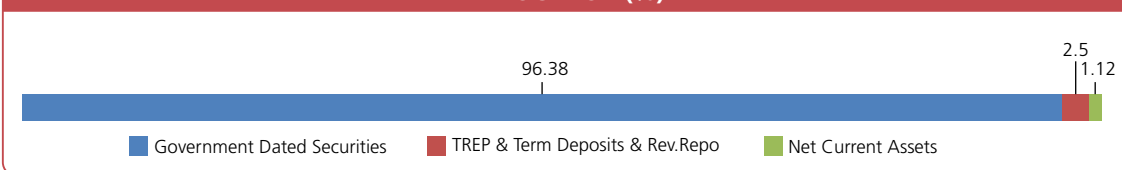
## PRC Matrix

Potential Risk Class			
Credit Risk→ Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
	Relatively Low		
Moderate			
Relatively High	A-III		

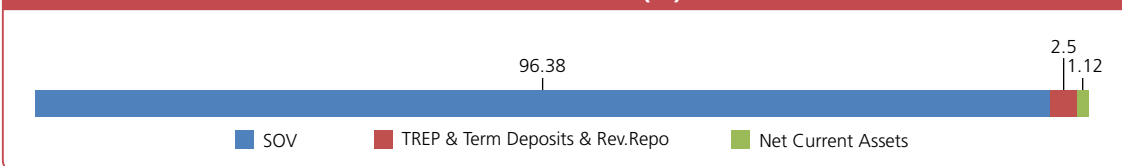
## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Government Dated Securities</b>					
7.42% Central Government(^)	SOV	46.07	GS CG 17/12/2028 - (STRIPS)	SOV	0.37
5.74% Central Government	SOV	10.63	GS CG 17/06/2029 - (STRIPS)	SOV	0.36
7.1% Central Government	SOV	8.87	5.63% Central Government	SOV	0.28
7.38% Central Government	SOV	5.01	GS CG 22 Feb 2030 - (STRIPS)	SOV	0.28
6.42% Central Government(^)	SOV	4.35	GS CG 22 Aug 2030 - (STRIPS)	SOV	0.27
7.01% Central Government	SOV	4.21	8.43% Tamil Nadu State Govt-Tamil Nadu	SOV	0.21
7.91% Uttar Pradesh State Govt-Uttar Pradesh	SOV	2.67	GS CG 22/02/2026 - (STRIPS)	SOV	0.16
GS CG 22 Feb 2028 - (STRIPS)	SOV	2.31	GS CG 22 Aug 2026 - (STRIPS)	SOV	0.15
GS CG 22 Aug 2029 - (STRIPS)	SOV	2.24	6.57% Andhra Pradesh State Govt-Andhra Pradesh	SOV	0.14
GS CG 22 Feb 2029 - (STRIPS)	SOV	2.14	GS CG 23/12/2025 - (STRIPS)	SOV	0.14
GS CG 22 Aug 2028 - (STRIPS)	SOV	1.46	6.68% Haryana State Govt-Haryana	SOV	0.08
7.59% Karnataka State Govt-Karnataka	SOV	1.17	6.78% Karnataka State Govt-Karnataka	SOV	0.05
7.8% Jharkhand State Govt-Jharkhand	SOV	0.88	<b>Government Dated Securities - Total</b>		
7.95% Central Government	SOV	0.69	<b>Triparty Repo</b>		
GS CG 17 Jun 2027 - (STRIPS)	SOV	0.41	<b>Net Current Assets/(Liabilities)</b>		
GS CG 17/12/2027 - (STRIPS)	SOV	0.40	<b>Grand Total</b>		
GS CG 17/06/2028 - (STRIPS)	SOV	0.38	<b>100.00</b>		

## ALLOCATION (%)



## RATING PROFILE (%)

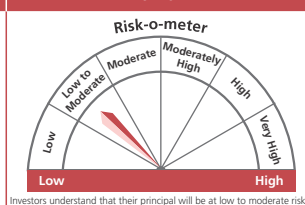


## Product Label as on 31st October, 2022

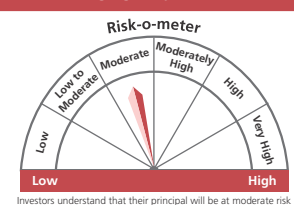
This product is suitable for investors who are seeking\*:

- Income over a long investment horizon
  - Investment in sovereign securities issued by the Central and/or State Government(s) and/or reverse repos in such securities
- \* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Fund



## Benchmark



**Kotak Gilt Fund NAV as on October 31, 2022:** ₹79.3534 (Regular-Growth), ₹87.6061 (Regular-Growth-Direct), ₹15.5058 (Quarterly-Reg-Plan-IDCW), ₹19.7853 (Quarterly-Dir-Plan-IDCW), ₹81.1834 (PF & Trust-Growth), ₹89.7108 (PF & Trust-Growth Direct), ₹11.7314 (PF & Trust-Quarterly-Reg-Plan-IDCW)

(^\*) Fully or Partly blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 31 Oct 2022 is 8.71% of the net assets.

\*\*For Fund Manager experience, please refer page 80-82. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 71-79. For last three IDCW, please refer page no 83-85.



# KOTAK BOND FUND

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years and 7 years. A relatively high interest rate risk and moderate credit risk.

Maturity			Volatility
Short	Medium	Long	
			Low
			Medium
			High

**Fund Manager\***: Mr. Abhishek Bisen & Mr. Vihag Mishra  
(Dedicated fund manager for investments in foreign securities)  
**AAUM:** ₹1,552.71 crs  
**AUM:** ₹1,546.56 crs  
**Benchmark\*\*\*:** Nifty Medium to Long Duration Debt Index B-III (Tier 1) Nifty Medium to Long Duration Debt Index (Tier 2)  
**Allotment date:** November 25, 1999  
**Folio count:** 4,972

## Investment Objective

The investment objective of the Scheme is to create a portfolio of debt instruments such as bonds, debentures, Government Securities and money market instruments, including repos in permitted securities of different maturities, so as to spread the risk across different kinds of issuers in the debt markets. There is no assurance that the investment objective of the Scheme will be achieved.

## Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

## IDCW Frequency

At discretion of trustees

## Ratios

Portfolio Average Maturity	6.68 yrs
IRS Average Maturity*	0.18 yrs
Net Average Maturity	6.86 yrs
Portfolio Modified Duration	2.64 yrs
IRS Modified Duration*	0.17 yrs
Net Modified Duration	2.81 yrs
Portfolio Macaulay Duration	2.75 yrs
IRS Macaulay Duration*	0.17 yrs
Net Macaulay Duration	2.92 yrs
YTM	7.69%
<sup>5</sup> Standard Deviation	2.42%

\*Interest Rate Swap

Source: <sup>5</sup>ICRAMFI Explorer. Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

## Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches

Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 2-3 years

## Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil. (applicable for all plans)

Note: The aforesaid revised exit load structure will be applicable only on a prospective basis for Units purchased /SIP/STP registered on or after April 20, 2021.

## Total Expense Ratio\*\*

Regular: 1.78%; Direct: 0.63%

Data as on October 31, 2022

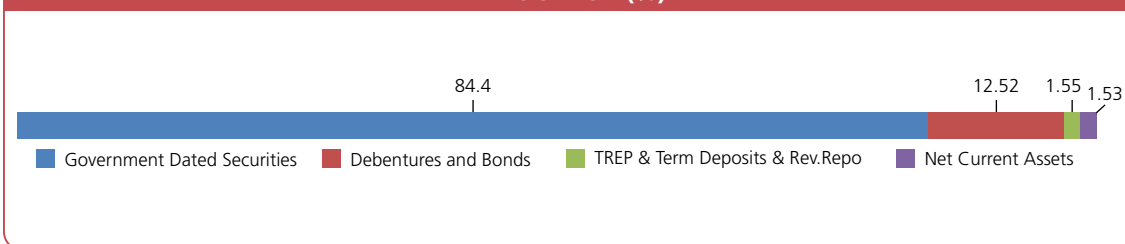
## PRC Matrix

Potential Risk Class			
Credit Risk→ Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High		B-III	

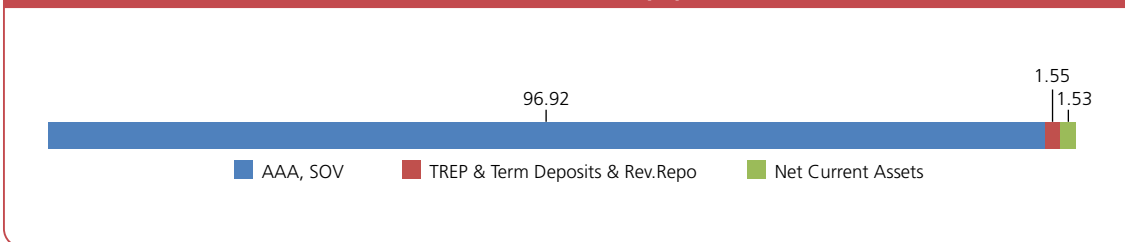
## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Debt Instruments</b>					
<b>Debentures and Bonds</b>					
<b>Public Sector Undertakings</b>					
7.91% Uttar Pradesh State Govt-Uttar Pradesh	SOV				1.78
6.99% Telangana State Govt-Telangana	SOV				1.57
6.48% Rajasthan State Govt-Rajasthan	SOV				0.31
6.58% Gujarat State Govt-Gujarat	SOV				0.14
7.78% West Bengal State Govt-West Bengal	SOV				0.13
7.42% Central Government(^)	SOV	23.21	7.78% West Bengal State Govt-West Bengal	SOV	0.13
5.74% Central Government	SOV	15.71	GS CG 22 Aug 2026 - (STRIPS)	SOV	0.08
7.1% Central Government	SOV	13.67	GS CG 22 Aug 2030 - (STRIPS)	SOV	0.06
7.01% Central Government(^)	SOV	10.46	GS CG 22 Feb 2030 - (STRIPS)	SOV	0.06
7.38% Central Government	SOV	3.96	<b>Government Dated Securities - Total</b>		
GS CG 22 Feb 2028 - (STRIPS)	SOV	2.51			<b>84.40</b>
GS CG 22 Feb 2029 - (STRIPS)	SOV	2.33	<b>Triparty Repo</b>		
6.42% Central Government	SOV	2.26			<b>1.55</b>
GS CG 22 Aug 2029 - (STRIPS)	SOV	2.24	<b>Net Current Assets/(Liabilities)</b>		
					<b>1.53</b>
			<b>Grand Total</b>		
					<b>100.00</b>

## ALLOCATION (%)



## RATING PROFILE (%)



# KOTAK BOND FUND

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years and 7 years. A relatively high interest rate risk and moderate credit risk.

## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	27,60,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Oct 31, 2022 (₹)	71,57,902	16,57,921	10,25,998	6,87,097	3,78,648	1,21,238
<b>Scheme Returns (%)</b>	<b>7.54</b>	<b>6.29</b>	<b>5.63</b>	<b>5.36</b>	<b>3.31</b>	<b>1.92</b>
Nifty Medium to Long Duration Debt Index B-III Returns (%)	NA	7.72	7.27	7.43	6.63	4.86
<b>Alpha</b>	<b>NA</b>	<b>-1.43</b>	<b>-1.65</b>	<b>-2.07</b>	<b>-3.32</b>	<b>-2.94</b>
Nifty Medium to Long Duration Debt Index B-III (₹)#	NA	17,86,465	10,87,982	7,23,738	3,97,990	1,23,119
Nifty Medium to Long Duration Debt Index Returns (%)	NA	7.17	6.47	6.13	3.94	1.88
<b>Alpha</b>	<b>NA</b>	<b>-0.88</b>	<b>-0.84</b>	<b>-0.76</b>	<b>-0.63</b>	<b>0.04</b>
Nifty Medium to Long Duration Debt Index (₹)#	NA	17,35,896	10,57,321	7,00,387	3,82,253	1,21,212
CRISIL 10 Year Gilt Index (₹)^	NA	15,86,553	9,81,857	6,60,433	3,65,632	1,20,113
CRISIL 10 Year Gilt Index Returns (%)	NA	5.45	4.39	3.79	1.01	0.17

Product Label as on 31st October, 2022	Fund	Benchmark	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> <li>Income over a long investment horizon</li> <li>Investment in debt &amp; money market securities with a portfolio Macaulay duration between 4 years &amp; 7 years.</li> </ul> <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at low to moderate risk.</p>	<p>TIER 1: NIFTY Medium to Long Duration Debt Index B-III Investors understand that their principal will be at moderately high risk.</p>	<p>TIER 2: NIFTY Medium to Long Duration Debt Index Investors understand that their principal will be at moderate risk.</p>

Scheme Inception : - November 25, 1999. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return.

(^ ) Fully or Party blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 31 Oct 2022 is 9.68% of the net assets.

\*\*\*As per SEBI circular no. SEBI/HO/IMD/IMD-11 DF3/P/CIR/2021 /652 dated October 27, 2021; AMFI letter no. 35P/MEM-COR/70/2021-22 dated November 25, 2021 and AMFI letter no. 35P/ MEM-COR/ 131 / 2021-22 dated March 31, 2022 with effect from April 01, 2022 ("Effective date"), the first tier benchmark index of the scheme. Existing benchmark will be Second Tier benchmark for aforementioned scheme.

**Kotak Bond Fund NAV as on October 31, 2022:** ₹63.114 (Growth Option), ₹68.9064 (Direct Growth Option), ₹38.6678 (Reg-Plan-IDCW), ₹22.9343 (Dir-Plan-IDCW)

\*For Fund Manager experience, please refer page 80-82. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 71-79. For last three IDCW, please refer page no 83-85.

# KOTAK NIFTY SDL APR 2027 TOP 12 EQUAL WEIGHT INDEX FUND

An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Apr 2027 Top 12 Equal Weight Index. A relatively high interest rate risk and relatively low credit risk

Fund Manager\*: Mr. Abhishek Bisen

AAUM: ₹3,774.75 crs

AUM: ₹4,003.81 crs

Benchmark: Nifty SDL Apr 2027 Top 12 Equal Weight Index

Allotment date: February 11, 2022

Folio count: 2,389

## Investment Objective

The investment objective of the scheme is to track the Nifty SDL Apr 2027 Top 12 Equal Weight Index by investing in SDLs, maturing on or before Apr 2027, subject to tracking errors

However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

## Available Plans/Options

Regular & Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

## Ratios

Portfolio Average Maturity	4.20 yrs
IRS Average Maturity*	-
Net Average Maturity	4.20 yrs
Portfolio Modified Duration	3.49 yrs
IRS Modified Duration*	-
Net Modified Duration	3.49 yrs
Portfolio Macaulay Duration	3.62 yrs
IRS Macaulay Duration*	-
Net Macaulay Duration	3.62 yrs
YTM	7.61%

\*Interest Rate Swap

## Minimum Investment Amount

Initial Investment: ₹5000 and in multiples of ₹1 for purchases and of ₹0.01 for switches  
Additional Purchase: ₹1000 and in multiples of ₹1 for purchases and of ₹0.01 for switches  
Ideal Investments Horizon: 1 year and Above

## Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: For redemption / switch-out of units on or before 30 days from the date of allotment: 0.15% of applicable NAV. For redemption / switch-out of units after 30 days from the date of allotment - Nil. Any exit load charged (net off Goods and Services tax, if any) shall be credited back to the Scheme. Units issued on reinvestment of IDCW shall not be subject to entry and exit load.

Total Expense Ratio\*\*

Regular: 0.30%; Direct: 0.14%

Data as on October 31, 2022

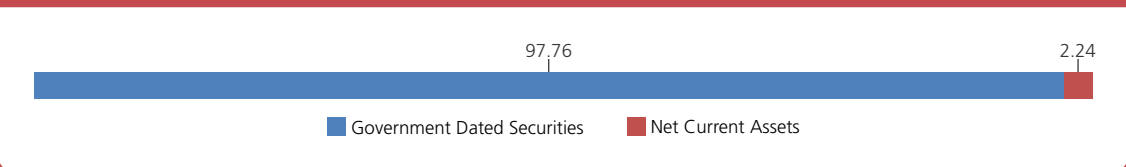
## PRC Matrix

Credit Risk→ Interest Rate Risk↓	Potential Risk Class		
	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High	A-III		

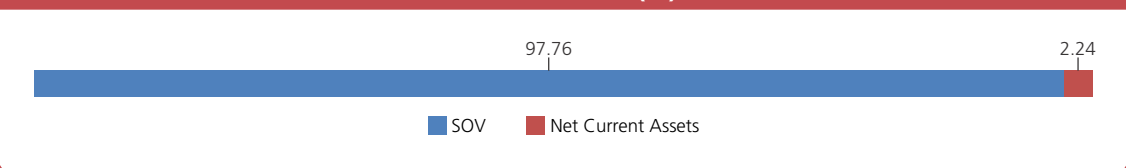
## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Government Dated Securities</b>					
7.59% Karnataka State Govt-Karnataka	SOV	6.65	7.59% Bihar State Govt-Bihar	SOV	1.25
7.86% Karnataka State Govt-Karnataka	SOV	5.73	7.62% Andhra Pradesh State Govt-Andhra Pradesh	SOV	1.25
7.1% Bihar State Govt-Bihar	SOV	5.17	7.76% Madhya Pradesh State Govt-Madhya Pradesh	SOV	1.01
7.62% Tamil Nadu State Govt-Tamil Nadu	SOV	4.14	7.62% Uttar Pradesh State Govt-Uttar Pradesh	SOV	1.00
7.61% Rajasthan State Govt-Rajasthan	SOV	3.88	7.63% West Bengal State Govt Govt-West Bengal	SOV	0.88
7.78% West Bengal State Govt-West Bengal	SOV	3.77	7.8% Haryana State Govt-Haryana	SOV	0.88
7.64% Haryana State Govt-Haryana	SOV	3.71	7.92% West Bengal State Govt-West Bengal	SOV	0.80
7.71% Gujarat State Govt-Gujarat	SOV	3.65	7.15% Karnataka State Govt-Karnataka	SOV	0.76
7.75% Karnataka State Govt-Karnataka	SOV	3.28	7.8% Kerala State Govt-Kerala	SOV	0.76
7.2% Tamil Nadu State Govt-Tamil Nadu	SOV	3.25	7.64% Uttar Pradesh State Govt-Uttar Pradesh	SOV	0.75
7.74% Tamil Nadu State Govt-Tamil Nadu	SOV	3.04	7.15% Kerala State Govt-Kerala	SOV	0.71
7.85% Tamil Nadu State Govt-Tamil Nadu	SOV	2.91	6.54% Maharashtra State Govt-Maharashtra	SOV	0.70
7.87% Uttar Pradesh State Govt-Uttar Pradesh	SOV	2.88	7.77% Kerala State Govt-Kerala	SOV	0.63
7.28% Haryana State Govt-Haryana	SOV	2.73	7.39% Maharashtra State Govt-Maharashtra	SOV	0.62
7.73% Rajasthan State Govt-Rajasthan	SOV	2.64	6.58% Gujarat State Govt-Gujarat	SOV	0.60
7.64% West Bengal State Govt-West Bengal	SOV	2.48	6.48% Rajasthan State Govt-Rajasthan	SOV	0.48
8.31% Rajasthan State Govt-Rajasthan	SOV	2.48	7.78% Bihar State Govt-Bihar	SOV	0.48
7.61% Tamil Nadu State Govt-Tamil Nadu	SOV	2.31	7.15% Rajasthan State Govt-Rajasthan	SOV	0.37
7.42% Andhra Pradesh State Govt-Andhra Pradesh	SOV	2.13	7.25% Maharashtra State Govt-Maharashtra	SOV	0.37
7.22% Maharashtra State Govt-Maharashtra	SOV	1.87	7.4% Madhya Pradesh State Govt-Madhya Pradesh	SOV	0.37
7.23% Madhya Pradesh State Govt-Madhya Pradesh	SOV	1.86	7.16% West Bengal State Govt Bihar State Govt-Bihar	SOV	0.25
7.38% Kerala State Govt-Kerala	SOV	1.86	7.85% Bihar State Govt-Bihar	SOV	0.25
7.16% Tamil Nadu State Govt-Tamil Nadu	SOV	1.85	7.85% Rajasthan State Govt-Rajasthan	SOV	0.25
6.72% Kerala State Govt-Kerala	SOV	1.82	6.9% Andhra Pradesh State Govt-Andhra Pradesh	SOV	0.24
7.59% Haryana State Govt-Haryana	SOV	1.63	7.64% Kerala State Govt-Kerala	SOV	0.18
7.14% Andhra Pradesh State Govt-Andhra Pradesh	SOV	1.56	7.67% Uttar Pradesh State Govt-Uttar Pradesh	SOV	0.13
7.6% Madhya Pradesh State Govt-Madhya Pradesh	SOV	1.50	7.12% Bihar State Govt-Bihar	SOV	0.12
7.89% Haryana State Govt-Haryana	SOV	1.27	7.2% Uttar Pradesh State Govt-Uttar Pradesh	SOV	0.12
			7.41% Uttar Pradesh State Govt-Uttar Pradesh	SOV	0.12
			<b>Government Dated Securities - Total</b>		<b>97.76</b>
			<b>Net Current Assets/(Liabilities)</b>		<b>2.24</b>
			<b>Grand Total</b>		<b>100.00</b>

## ALLOCATION (%)



## RATING PROFILE (%)



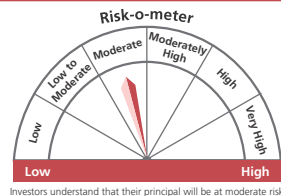
## Product Label as on 31st October, 2022

This product is suitable for investors who are seeking\*:

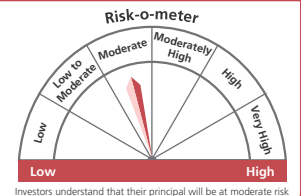
- Income over Target Maturity Periods
- Target Maturity Index Fund tracking Nifty SDL Apr 2027 Top 12 Equal weight Index

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Fund



## Benchmark



Kotak Nifty SDL Apr 2027 Top 12 Equal Weight Index Fund NAV as on October 31, 2022: ₹10.0013 (Regular-Growth), ₹10.0128 (Regular-Growth-Direct), ₹10.0019 (Regular Plan-IDCW), ₹10.0129 (Direct Plan-IDCW).

\*For Fund Manager experience, please refer page 80-82. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 71-79.

# KOTAK NIFTY SDL APR 2032 TOP 12 EQUAL WEIGHT INDEX FUND

An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Apr 2032 Top 12 Equal Weight Index. A relatively high interest rate risk and relatively low credit risk

Fund Manager\*: Mr. Abhishek Bisen  
 AAUM: ₹435.85 crs  
 AUM: ₹453.27 crs  
 Benchmark: Nifty SDL Apr 2032 Top 12 Equal Weight Index  
 Allotment date: February 11, 2022  
 Folio count: 542

**Investment Objective**  
 The investment objective of the scheme is to track the Nifty SDL Apr 2032 Top 12 Equal Weight Index by investing in SDLs, maturing on or before Apr 2032, subject to tracking errors  
 However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

**Available Plans/Options**  
 Regular & Direct Plan  
 Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

**Ratios**

Portfolio Average Maturity	8.52 yrs
IRS Average Maturity*	-
Net Average Maturity	8.52 yrs
Portfolio Modified Duration	6.04 yrs
IRS Modified Duration*	-
Net Modified Duration	6.04 yrs
Portfolio Macaulay Duration	6.27 yrs
IRS Macaulay Duration*	-
Net Macaulay Duration	6.27 yrs
YTM	7.85%

\*Interest Rate Swap  
**Minimum Investment Amount**  
 Initial Investment: ₹5000 and in multiples of ₹1 for purchases and of ₹0.01 for switches  
 Additional Purchase: ₹1000 and in multiples of ₹1 for purchases and of ₹0.01 for switches  
 Ideal Investments Horizon: 1 year and Above

**Load Structure**  
 Entry Load: Nil. (applicable for all plans)  
 Exit Load: For redemption / switch-out of units on or before 30 days from the date of allotment: 0.15% of applicable NAV. For redemption / switch-out of units after 30 days from the date of allotment – Nil. Any exit load charged (net off Goods and Services tax, if any) shall be credited back to the Scheme. Units issued on reinvestment of IDCW shall not be subject to entry and exit load.

**Total Expense Ratio\*\***  
 Regular: 0.31%; Direct: 0.14%

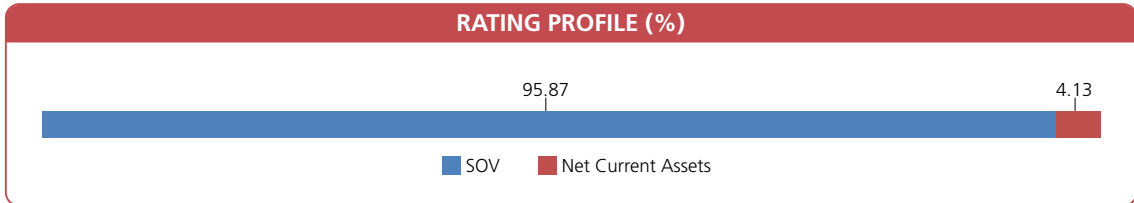
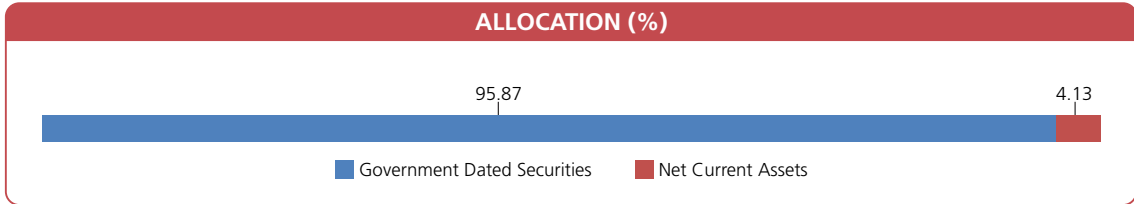
Data as on October 31, 2022

**PRC Matrix**

Credit Risk→ Interest Rate Risk↓	Potential Risk Class		
	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High	A-III		

**PORTFOLIO**

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Government Dated Securities</b>					
7.15% Uttar Pradesh State Govt-Uttar Pradesh	SOV	7.40	7.7% Maharashtra State Govt-Maharashtra	SOV	1.10
7.8% Andhra Pradesh State Govt-Andhra Pradesh	SOV	7.35	7.31% Kerala State Govt-Kerala	SOV	1.07
6.84% Gujarat State Govt-Gujarat	SOV	6.21	7.05% Rajasthan State Govt-Rajasthan	SOV	1.06
8.1% Kerala State Govt-Kerala	SOV	5.62	7.08% Uttar Pradesh State Govt-Uttar Pradesh	SOV	1.06
7.88% Rajasthan State Govt-Rajasthan	SOV	5.61	7.1% Karnataka State Govt-Karnataka	SOV	1.06
7.76% Maharashtra State Govt-Maharashtra	SOV	4.42	7.14% Haryana State Govt-Haryana	SOV	1.06
7.3% Karnataka State Govt-Karnataka	SOV	4.36	7.14% Karnataka State Govt-Karnataka	SOV	1.06
6.53% Tamil Nadu State Govt-Tamil Nadu	SOV	4.36	7.24% Rajasthan State Govt-Rajasthan	SOV	1.06
7.77% Gujarat State Govt-Gujarat	SOV	3.31	6.93% Gujarat State Govt-Gujarat	SOV	1.05
7.23% Tamil Nadu State Govt-Tamil Nadu	SOV	3.19	6.94% Uttar Pradesh State Govt-Uttar Pradesh	SOV	1.05
6.83% Karnataka State Govt-Karnataka	SOV	3.12	7.06% Gujarat State Govt-Gujarat	SOV	1.05
7.03% Madhya Pradesh State Govt-Madhya Pradesh	SOV	2.30	7.14% Punjab State Govt-Punjab	SOV	0.86
7.74% Andhra Pradesh State Govt-Andhra Pradesh	SOV	2.20	6.62% Uttar Pradesh State Govt-Uttar Pradesh	SOV	0.80
7.3% Karnataka State Govt-Karnataka	SOV	2.14	6.91% Rajasthan State Govt-Rajasthan	SOV	0.73
7.17% Kerala State Govt-Kerala	SOV	2.11	7.24% Uttar Pradesh State Govt-Uttar Pradesh	SOV	0.66
7.09% Rajasthan State Govt-Rajasthan	SOV	2.10	6.95% Maharashtra State Govt-Maharashtra	SOV	0.63
6.83% Tamil Nadu State Govt-Tamil Nadu	SOV	2.08	6.57% Gujarat State Govt-Gujarat	SOV	0.58
6.67% Maharashtra State Govt-Maharashtra	SOV	2.06	7.22% Rajasthan State Govt-Rajasthan	SOV	0.51
7.79% Andhra Pradesh State Govt-Andhra Pradesh	SOV	1.55	6.89% Uttar Pradesh State Govt-Uttar Pradesh	SOV	0.44
7% Rajasthan State Govt-Rajasthan	SOV	1.47	7.08% Gujarat State Govt-Gujarat	SOV	0.42
6.85% Madhya Pradesh State Govt-Madhya Pradesh	SOV	1.45	6.98% Gujarat State Govt-Gujarat	SOV	0.38
6.87% Rajasthan State Govt-Rajasthan	SOV	1.35	7.13% Haryana State Govt-Haryana	SOV	0.36
7.28% Uttar Pradesh State Govt-Uttar Pradesh	SOV	1.23	8.39% Andhra Pradesh State Govt-Andhra Pradesh	SOV	0.21
7.25% Haryana State Govt-Haryana	SOV	1.17	6.97% Karnataka State Govt-Karnataka	SOV	0.19
7.25% Tamil Nadu State Govt-Tamil Nadu	SOV	1.17	7.21% Karnataka State Govt-Karnataka	SOV	0.18
7.93% Karnataka State Govt-Karnataka	SOV	1.11	7.25% Maharashtra State Govt-Maharashtra	SOV	0.06
7.17% West Bengal State Govt-West Bengal	SOV	1.10	<b>Government Dated Securities - Total</b>		<b>95.87</b>
			<b>Net Current Assets/(Liabilities)</b>		<b>4.13</b>
			<b>Grand Total</b>		<b>100.00</b>



Product Label as on 31st October, 2022	Fund	Benchmark
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Income over Target Maturity Periods</li> <li>Target Maturity Index Fund tracking Nifty SDL Apr 2032 Top 12 Equal weight Index</li> </ul> * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	<p><b>Risk-o-meter</b></p> <p>Investors understand that their principal will be at moderate risk</p>	<p><b>Risk-o-meter</b></p> <p>Investors understand that their principal will be at moderate risk</p>

Kotak Nifty SDL Apr 2032 Top 12 Equal Weight Index Fund NAV as on October 31, 2022: ₹10.0551 (Regular Plan-Growth), ₹10.0695 (Direct Plan- Growth), ₹10.0582 (Regular Plan-IDCW), ₹10.0693 (Direct Plan-IDCW).

\*For Fund Manager experience, please refer page 80-82. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 71-79.

# KOTAK NIFTY SDL PLUS AAA PSU BOND JUL 2028 60:40 INDEX FUND

An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index. A relatively high interest rate risk and relatively low credit risk.

Fund Manager\*: Mr. Abhishek Bisen

AAUM: ₹47.42 crs

AUM: ₹64.72 crs

Benchmark: Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index

Allotment date: October 13, 2022

Folio count: 271

## Investment Objective

The investment objective of the scheme is to track the Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index by investing in SDLs and PSU Bonds, maturing on or before Jul 2028, subject to tracking difference. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

## Available Plans/Options

Regular & Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

## Ratios

Portfolio Average Maturity	5.02 yrs
IRS Average Maturity*	-
Net Average Maturity	5.02 yrs
Portfolio Modified Duration	3.92 yrs
IRS Modified Duration*	-
Net Modified Duration	3.92 yrs
Portfolio Macaulay Duration	4.09 yrs
IRS Macaulay Duration*	-
Net Macaulay Duration	4.09 yrs
YTM	7.57%

\*Interest Rate Swap

## Minimum Investment Amount

Initial Investment: ₹5000 and in multiples of ₹1 for purchases and of ₹0.01 for switches  
Additional Purchase: ₹1000 and in multiples of ₹1 for purchases and of ₹0.01 for switches  
Ideal Investments Horizon: 1 year and Above

## Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: a) For redemption / switch-out of units on or before 30 days from the date of allotment: 0.15% of applicable NAV.  
b) For redemption / switch-out of units after 30 days from the date of allotment – Nil.

Any exit load charged (net off Goods & Service Tax, if any) shall be credited back to the respective Scheme. Units issued on reinvestment of IDCW shall not be subject to entry and exit load.

## Total Expense Ratio\*\*

Regular: 0.35%; Direct: 0.15%

Data as on October 31, 2022

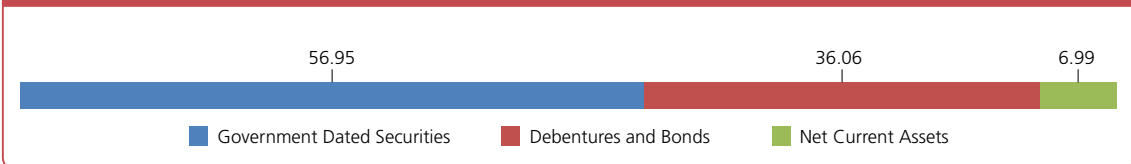
## PRC Matrix

Potential Risk Class			
Credit Risk→ Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High	A-III		

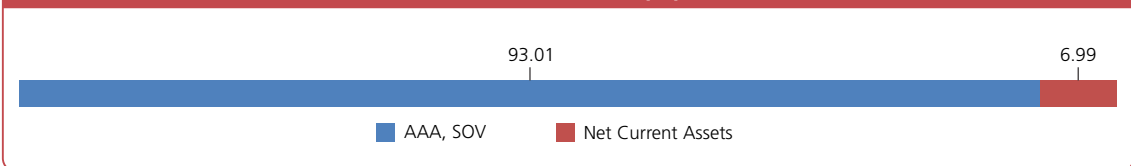
## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Debt Instruments</b>			8.35% Gujarat State Govt-Gujarat	SOV	39.90
<b>Debentures and Bonds</b>			8.56% Maharashtra State Govt-Maharashtra	SOV	14.51
<b>Public Sector Undertakings</b>			8.28% Rajasthan State Govt-Rajasthan	SOV	2.54
Rural Electrification Corporation Ltd.	CRISIL AAA	14.26	<b>Government Dated Securities - Total</b>		<b>56.95</b>
Power Finance Corporation Ltd.	CRISIL AAA	13.83	<b>Net Current Assets/ (Liabilities)</b>		<b>6.99</b>
National Bank for Agriculture & Rural Development	CRISIL AAA	7.97	<b>Grand Total</b>		<b>100.00</b>
<b>Public Sector Undertakings - Total</b>		<b>36.06</b>			
<b>Government Dated Securities</b>					

## ALLOCATION (%)



## RATING PROFILE (%)



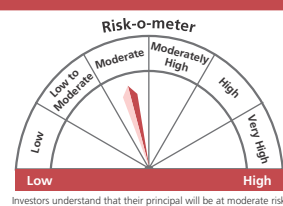
## Product Label as on 31st October, 2022

This product is suitable for investors who are seeking\*:

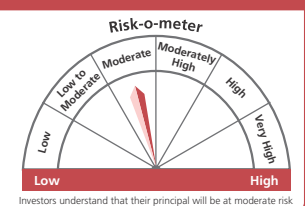
- Income over Target Maturity Period
- Target Maturity Index Fund tracking Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Fund



## Benchmark



Kotak Nifty SDL PLUS AAA PSU Bond Jul 2028 60:40 Index Fund NAV as on October 31, 2022: ₹10.0631 (Regular Plan-Growth), ₹10.0642 (Direct Plan- Growth), ₹10.0631 (Regular Plan-IDCW), ₹10.0642 (Direct Plan-IDCW).

\*For Fund Manager experience, please refer page 80-82. \*\*Total Expense Ratio includes applicable B30 fee and GST. Scheme has not completed 6 months since inception

## Details of exposure across all Debt Funds of Kotak Mahindra Mutual Fund as on October 31, 2022

Issuer Name	%age of Exposure to Debt AUM
AU Small Finance Bank Ltd.	0.13
AXIS Bank Ltd.	2.06
AXIS Finance Ltd.	0.12
Aadhar Housing Finance Limited	0.09
Aditya Birla Finance Ltd.	0.65
Aditya Birla Housing Finance Ltd.	0.09
Aditya Birla Money Ltd	0.04
Andhra Pradesh State Govt	0.22
Axis Securities Limited	0.09
BOB Financial Solutions Limited	0.09
Bahadur Chand Investments Private Limited	0.23
Bajaj Finance Ltd.	1.28
Bajaj Financial Securities Limited	0.08
Bajaj Housing Finance Ltd.	0.78
Bank Of Baroda	0.84
Barclays Investments & Loan (India) Ltd.	0.09
Bharat Petroleum Corporation Ltd.	0.02
Bharti Telecom Ltd.	0.43
Bihar State Govt	0.26
Birla Group Holding Private Limited	0.28
Britannia Industries Ltd.	#
Canara Bank	3.21
Central Government	24.63
Century Textiles & Industries Ltd.	0.02
Chambal Fertilisers & Chemicals Ltd.	0.26
Cholamandalam Investment and Finance Company Ltd.	0.74
Crompton Greaves Consumer Electricals Limited	0.07
DLF Cyber City Developers Ltd	0.13
DME Development Limited ( 100% owned by NHAI and Letter of comfort from NHAI )	0.54
Deutsche Bank	0.43
Embassy Office Parks REIT - NCDs/ZCBs	0.58
Export-Import Bank of India	0.45
FedBank Financial Services Limited	0.04
First Business Receivables Trust ( Originator Reliance Industries Ltd )	0.50
Godrej Housing Finance Ltd	0.02
Godrej Industries Ltd	0.19
Godrej Properties Limited	0.10
Grasim Industries Ltd.	0.31
Gujarat State Govt	0.39
HDB Financial Services Ltd.	0.56
HDFC Bank Ltd.	3.29
HDFC Ltd.	5.11
HDFC Securities Limited	0.26
Haryana State Govt	0.52
Hindustan Petroleum Corporation Ltd.	1.06
Hindustan Zinc Ltd.	0.13
ICICI Bank Ltd.	0.07
ICICI Home Finance Company Limited	0.08
ICICI Securities Limited	0.40
IDFC First Bank Limited	0.02
IOT Utkal Energy Services Ltd.	#
India Grid Trust - NCDs	0.27
Indian Bank	1.76
Indian Oil Corporation Ltd.	0.43
Indian Railway Finance Corporation Ltd.	#
IndusInd Bank Ltd.	0.13
JM Financial Services Limited	0.08
JM Financial Products Limited	0.10
Jamnagar Utilities & Power Private Limited ( Mukesh Ambani Group )	0.80
Jharkhand State Govt	0.01
John Deere Financial India Private Limited	0.11
Julius Baer Capital (India) Pvt. Ltd	0.06
Karnataka State Govt	0.90
Kerala State Govt	0.27
Kirloskar Ferrous Industries Ltd.	0.11
Kotak Mahindra Prime Ltd.	0.24
L & T Finance Ltd.	0.13
L&T Metro Rail (Hyderabad) Ltd ( Guaranteed by L&T Ltd. )	0.65
LIC Housing Finance Ltd.	1.33
Larsen and Toubro Ltd.	0.70

Issuer Name	%age of Exposure to Debt AUM
Madhya Pradesh State Govt	0.23
Maharashtra State Govt	0.24
Mahindra & Mahindra Financial Services Ltd.	0.78
Mahindra & Mahindra Ltd.	0.09
Mangalore Refinery and Petrochemicals Ltd.	0.10
Mindspace Business Parks REIT - NCDs	0.17
Motilal Oswal Financial Services Limited	0.17
Muthoot Finance Ltd.	0.44
Nabha Power Ltd. ( Guaranteed by Larsen & Toubro Ltd )	0.41
National Bank for Agriculture & Rural Development	5.03
National Thermal Power Corporation Ltd.	#
ONGC Petro Additions Ltd.	0.17
Panatone Finvest Ltd. (Sub. of Tata Sons)	0.88
Phoenix ARC Pvt Ltd	0.04
Pilani Investment and Industries Corporation Ltd	0.09
Piramal Enterprises Ltd.	0.52
Poonawalla Fincorp Limited	0.17
Power Finance Corporation Ltd.	2.41
Power Grid Corporation of India Ltd.	#
Prestige Projects Pvt. Ltd (Guarantee by Prestige Estate Projects Ltd)	0.07
Punjab & Sind Bank	0.02
Punjab National Bank	0.86
Punjab State Govt	0.03
Rajasthan State Govt	0.50
Reliance Industries Ltd.	0.09
Reliance Jio Infocomm Ltd.	0.45
Reliance Retail Ventures Ltd	0.80
Rural Electrification Corporation Ltd.	1.56
SBI Cards & Payment Services Pvt. Ltd.	0.09
Sharekhan BNP Paribas Financial Services Pvt. Ltd.	0.04
Shriram City Union Finance Ltd.	0.19
Shriram Transport Finance Co Ltd.	0.65
Sikka Ports & Terminals Ltd. ( Mukesh Ambani Group )	1.08
Small Industries Development Bank Of India	6.26
State Bank Of India.	1.03
Steel Authority of India Ltd.	#
Sundaram Finance Ltd.	0.14
Sundaram Home Finance Ltd	0.09
THDC India Ltd. (THDCIL)	0.02
TREP/REVERSE REPO	6.14
Tamil Nadu State Govt	0.75
Tata Capital Financial Services Limited	0.73
Tata Capital Housing Finance Ltd.	0.47
Tata Motors Finance Ltd.	0.25
Tata Power Company Ltd.	0.14
Tata Projects Ltd.	0.17
Tata Steel Ltd.	1.05
Telangana State Govt	0.04
U P Power Corporation Ltd ( Guaranteed By UP State Government )	0.35
Union Bank of India	1.85
Uttar Pradesh State Govt	0.61
Vedanta Ltd.	1.15
Vivriti Capital Private Limited	0.04
West Bengal State Govt	0.29
YES Bank Ltd.	0.00
<b>Total</b>	<b>100.00</b>

# Indicates Less than Rs. 0.005%

Industry / Sector	%age of Exposure to Debt AUM \$
BANK	15.69
CASH (TREP/REVERSE REPO)	6.14
CORPORATES	13.12
FINANCIAL SERVICES	25.66
GOI/TBILLS	29.89
NBFC	9.50
<b>Total</b>	<b>100.00</b>

**Key Credit Brief provides the Key Highlights for select counterparties in our portfolio.**

Please [click here](#) for the updated **Key Credit Brief**.

For viewing this on the desktop please visit: Kotak MF website>> Market & Funds >> Fund Updates >> Key Credit Brief. Also you can scan the QR code for **Key Credit Brief**.



# KOTAK GOLD FUND

An open ended fund of fund scheme investing in units of Kotak Gold Exchange Traded Fund

**Fund Manager\***: Mr. Abhishek Bisen & Mr. Jeetu Valechha Sonar

**AAUM:** ₹1,285.39 crs

**AUM:** ₹1,275.05 crs

**Benchmark:** Price of Gold

**Allotment date:** March 25, 2011

**Folio count:** 76,367

## Investment Objective

The investment objective of the scheme is to generate returns by investing in units of Kotak Gold Exchange Traded Fund. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

## Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

## IDCW Frequency

Trustee's Discretion

## Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches  
Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investment Horizon: 3 years & above

## Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

6% of the units allotted shall be redeemed without any Exit Load on or before completion of 1 Year from the date of allotment of units.

Any redemption in excess of such limit within 1 Year from the date of allotment shall be subject to the following Exit Load:

- If redeemed or switched out on or before completion of 1 Year from the date of allotment of units-1.00%
- If redeemed or switched out after completion of 1 Year from the date of allotment of units-NIL

## Total Expense Ratio\*\*

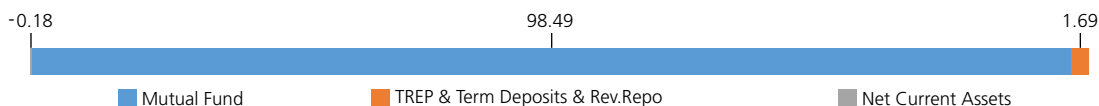
Regular:0.53%; Direct: 0.18%

Data as on October 31, 2022

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Equity &amp; Equity related</b>			<b>Mutual Fund Units - Total</b>		
<b>Mutual Fund Units</b>			<b>Triparty Repo</b>		
Kotak Mutual Fund -			<b>Net Current Assets/(Liabilities)</b>		
Kotak Gold ETF	Mutual Fund	98.49	<b>Grand Total</b>		
					100.00

## SECTOR ALLOCATION (%)



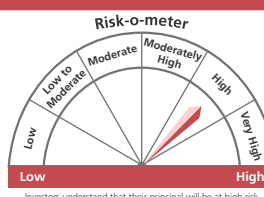
## Product Label as on 31st October, 2022

This product is suitable for investors who are seeking\*:

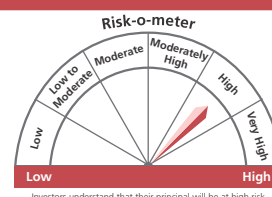
- Returns in line with physical gold over medium to long term, subject to tracking error
- Investment in Kotak Gold ETF

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Fund



## Benchmark



**Kotak Gold Fund NAV as on October 31, 2022:** ₹20.3407 (Reg-Plan-IDCW), ₹21.2299 (Dir-Plan-IDCW), ₹20.3407 (Growth Option), ₹21.2301 (Direct Growth Option)

\*For Fund Manager experience, please refer page 80-82. \*\* Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 71-79.



# KOTAK GLOBAL INNOVATION FUND OF FUND

An open ended fund of fund investing in units of Wellington Global Innovation Fund or any other similar overseas mutual fund schemes/ETFs

Fund Manager\*: Mr. Arjun Khanna

AAUM: ₹1,080.93 crs

AUM: ₹1,116.97 crs

Benchmark: MSCI All Country World Index TRI

Allotment date: July 29, 2021

Folio count: 69,267

## Investment Objective

The primary investment objective of the scheme is to provide long-term capital appreciation by investing in units of Wellington Global Innovation Fund or any other similar overseas mutual fund schemes/ETFs.

However, there is no assurance that the objective of the scheme will be realised.

## Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

## Minimum Investment Amount (Existing)

Initial Investment: ₹1000 and in multiple of ₹1 for purchase and of ₹0.01 for switches  
Additional Investment: ₹1000 & in multiples of ₹1 for purchase and of ₹0.01 for switches

Ideal Investments Horizon: 5 years & above

## Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

a) For redemptions or switched out within 1 year from the date of allotment of units, irrespective of the amount of investment- 1.00%

b) For redemptions or switched out after 1 year from the date of allotment of units, irrespective of the amount of investment- NIL

## Total Expense Ratio\*\*

Regular: 1.61%; Direct: 0.35%

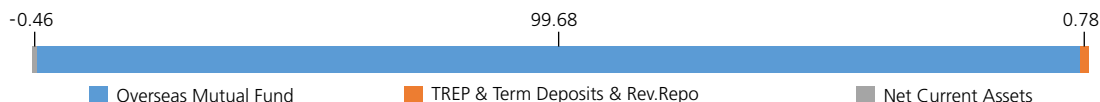
Data as on October 31, 2022

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Equity &amp; Equity related</b>			<b>Mutual Fund Units - Total</b>		
<b>Mutual Fund Units</b>			<b>Triparty Repo</b>		
Wellington Global Innovation			<b>Net Current Assets/(Liabilities)</b>		
S USD ACC	Overseas Mutual Fund	99.68	<b>Grand Total</b>		
			99.68		
			0.78		
			-0.46		
			100.00		

<https://www.kotakmf.com/Information/forms-and-downloads>

## SECTOR ALLOCATION (%)



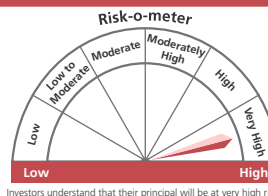
## Product Label as on 31st October, 2022

This product is suitable for investors who are seeking\*:

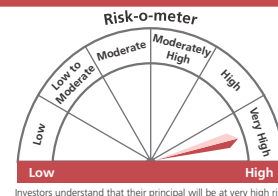
- Long term capital growth
- Investment in units of Wellington Global Innovation Fund or any other similar overseas mutual fund schemes/ETFs.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Fund



## Benchmark



**Kotak Global Innovation Fund of Fund NAV as on October 31, 2022:** ₹6.8242 (Reg-Plan-IDCW), ₹6.9358 (Dir-Plan-IDCW), ₹6.824 (Growth Option), ₹6.9357 (Direct Growth Option)  
\*For Fund Manager experience, please refer page 80-82. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 71-79.

# KOTAK NASDAQ 100 FUND OF FUND

An open ended fund of fund investing in units of overseas ETF's and/or Index Fund based on NASDAQ 100 Index

Fund Manager\*: Mr. Arjun Khanna &

Mr. Abhishek Bisen

AAUM: ₹1,513.07 crs

AUM: ₹1,598.58 crs

Benchmark: NASDAQ 100 TRI

Allotment date: February 2, 2021

Folio count: 59,964

## Investment Objective

The investment objective of the scheme is to provide long-term capital appreciation by investing in units of overseas ETF's and/or Index Fund based on NASDAQ 100 Index. However, there can be no assurance that the investment objective of the Scheme will be realized.

## Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth

## Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and of ₹0.01 for switches

Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 5 years & above

## Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil

## Total Expense Ratio\*\*

Regular: 0.67%; Direct: 0.27%

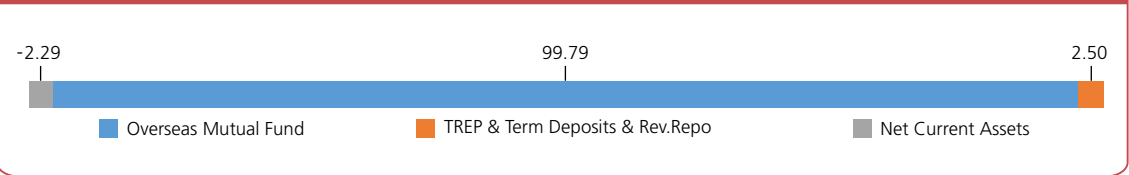
Data as on October 31, 2022

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Equity &amp; Equity related</b>			<b>Triparty Repo</b>		
<b>Mutual Fund Units</b>			<b>Net Current Assets/</b>		
Ishares Nasdaq 100			<b>(Liabilities)</b>		
UCITS ETF USD	Overseas Mutual Fund	99.79	<b>Grand Total</b>		
<b>Mutual Fund Units - Total</b>			<b>100.00</b>		
			<b>2.50</b>		
			<b>-2.29</b>		
			<b>99.79</b>		

For viewing detailed portfolio of Ishares NASDAQ 100 UCITS ETF USD on desktop please visit: <https://www.ishares.com/uk/individual/en/products/253741/ishares-nasdaq-100-ucits-etf>

## SECTOR ALLOCATION (%)



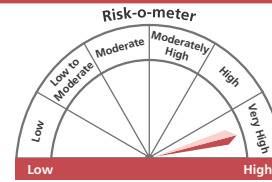
## Product Label as on 31st October, 2022

This product is suitable for investors who are seeking\*:

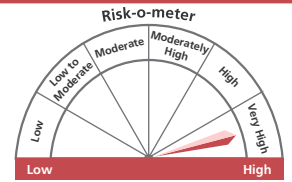
- Long term capital growth
- Return that corresponds generally to the performance of the NASDAQ-100 Index, subject to tracking error.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Fund



## Benchmark



Kotak NASDAQ 100 Fund of Fund NAV as on October 31, 2022: ₹9.4699 (Growth Option), ₹9.5373 (Direct Growth Option)

\*For Fund Manager experience, please refer page 80-82. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 71-79.

# KOTAK INTERNATIONAL REIT FOF

An open-ended fund of fund scheme investing in units of SMAM ASIA REIT Sub Trust Fund and/or other similar overseas REIT funds.

Fund Manager\*: Mr. Arjun Khanna

AAUM: ₹130.40 crs

AUM: ₹131.04 crs

Benchmark: S&P Asia Pacific ex Japan REIT Total Return Index.

Allotment date: December 29, 2020

Folio count: 8,425

### Investment Objective

The investment objective of the scheme is to provide long-term capital appreciation and income by investing in units of SMAM ASIA REIT Sub Trust fund and/or other similar overseas REIT funds. However, there can be no assurance that the investment objective of the Scheme will be realized.

### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

### IDCW Frequency

Trustee's Discretion

### Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and of ₹0.01 for switches  
Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 5 years & above

### Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

8% of the units allotted shall be redeemed without any Exit Load on or before completion of 1 Year from the date of allotment of units.

Any redemption in excess of such limit within 1 Year from the date of allotment shall be subject to the following Exit Load:

- If redeemed or switched out on or before completion of 1 Year from the date of allotment of units-1.00%
- If redeemed or switched out after completion of 1 Year from the date of allotment of units-NIL

### Total Expense Ratio\*\*

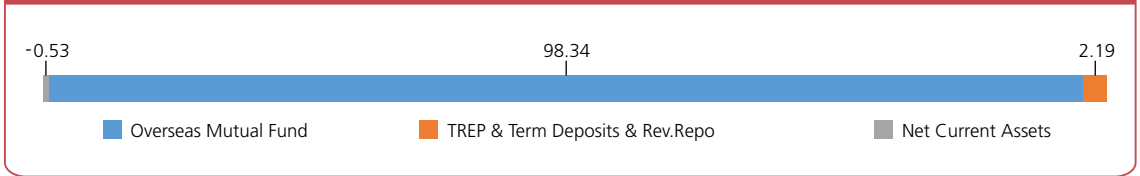
Regular: 1.38%; Direct: 0.49%

Data as on October 31, 2022

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Equity &amp; Equity related</b>			<b>Triparty Repo</b>		
			2.19		
<b>Mutual Fund Units</b>			<b>Net Current Assets/</b>		
			<b>(Liabilities)</b>		
SMAM ASIA REIT Sub Trust	Overseas Mutual Fund	98.34			
<b>Mutual Fund Units - Total</b>			<b>Grand Total</b>		
			100.00		

## SECTOR ALLOCATION (%)



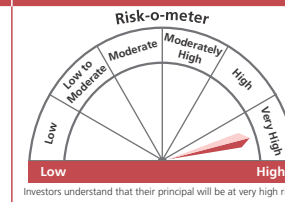
### Product Label as on 31st October, 2022

This product is suitable for investors who are seeking\*:

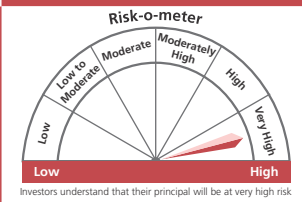
- Long term capital growth
- Long term capital appreciation and income by investing in units of SMAM ASIA REIT Sub Trust Fund and/or other similar overseas REIT funds.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

### Fund



### Benchmark



Kotak International REIT FOF NAV as on October 31, 2022: ₹8.5041 (Reg-Plan-IDCW), ₹8.6524 (Dir-Plan-IDCW), ₹8.5041 (Growth Option), ₹8.6525 (Direct Growth Option)

\*For Fund Manager experience, please refer page 80-82. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 71-79.

# KOTAK GLOBAL EMERGING MARKET FUND

An open ended fund of fund scheme investing in overseas mutual fund schemes investing in global emerging markets.

Investment style			Size
Value	Blend	Growth	
			Large
			Medium
			Small

Fund Manager\*: Mr. Arjun Khanna  
 AAUM: ₹110.16 crs  
 AUM: ₹106.19 crs  
 Benchmark: MSCI Emerging Market index  
 Allotment date: September 26, 2007  
 Folio count: 19,422

### Investment Objective

The investment objective of the scheme is to provide long-term capital appreciation by investing in an overseas mutual fund scheme that invests in a diversified portfolio of securities as prescribed by SEBI from time to time in global emerging markets. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

### IDCW Frequency

Trustee's Discretion

### Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches  
 Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investment Horizon: 5 years & above

### Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

10% of the units allotted shall be redeemed without any Exit Load on or before completion of 1 Year from the date of allotment of units.

Any redemption in excess of such limit within 1 Year from the date of allotment shall be subject to the following Exit Load:

- If redeemed or switched out on or before completion of 1 Year from the date of allotment of units-1.00%
- If redeemed or switched out after completion of 1 Year from the date of allotment of units-NIL

### Total Expense Ratio\*\*

Regular: 1.69%; Direct: 1.17%

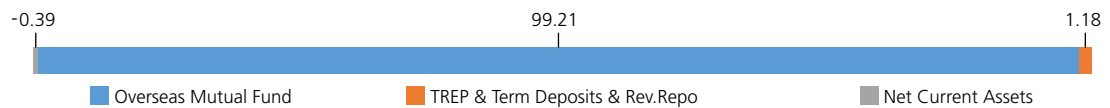
Data as on October 31, 2022

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Equity &amp; Equity related</b>			<b>Triparty Repo</b>		
<b>Mutual Fund Units</b>			<b>Net Current Assets/</b>		
CI Emerging Markets Fund I - 974	Overseas Mutual Fund	99.21	<b>(Liabilities)</b>		<b>-0.39</b>
<b>Mutual Fund Units - Total</b>			<b>Grand Total</b>		
			<b>100.00</b>		

For viewing detailed portfolio of CI Emerging Markets Fund on desktop please visit: [www.kotakmf.com](http://www.kotakmf.com)>> Forms & Downloads>>Portfolios>>CI Emerging Markets Fund

## SECTOR ALLOCATION (%)



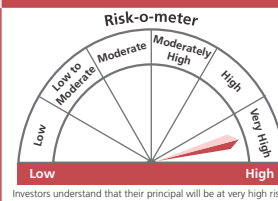
### Product Label as on 31st October, 2022

This product is suitable for investors who are seeking\*:

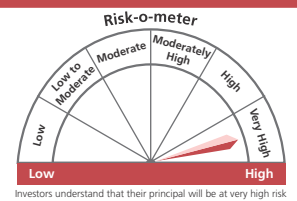
- Long term capital growth
- Investment in overseas mutual fund schemes that invest in a diversified portfolio of securities in global emerging markets

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

### Fund



### Benchmark



Kotak Global Emerging Market Fund NAV as on October 31, 2022: ₹17.083 (Reg-Plan-IDCW), ₹18.361 (Dir-Plan-IDCW), ₹17.082 (Growth Option), ₹18.284 (Direct Growth Option)

\*For Fund Manager experience, please refer page 80-82. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 71-79.

# KOTAK NIFTY BANK ETF

An open-ended scheme replicating/ tracking nifty bank index

NSE Symbol - KOTAKBKETF

BSE Scrip Code - 590136

**Fund Manager\*:** Mr. Devender Singhal & Mr. Satish Dondapati  
**AAUM:** ₹7,128.80 crs  
**AUM:** ₹7,180.93 crs  
**Benchmark:** Nifty Bank Index TRI  
**Allotment date:** December 04, 2014  
**Folio count:** 29,651

## Investment Objective

The investment objective of the scheme is to provide returns before expenses that closely correspond to the total returns of stocks as represented by the Nifty Bank Index subject to tracking errors. There is no assurance or guarantee that the investment objective of the scheme will be achieved.

## Available Plan/Options

Regular Plan  
 Option - Payout of IDCW

## Ratios

Portfolio Turnover:	28.35%
Tracking Error:	0.05%

## Minimum Investment Amount

Through Exchange: 1 Unit,  
 Through AMC: 15000 Units,  
 Ideal Investment Horizon: 5 years and above

## Load Structure

Entry Load: Nil. (applicable for all plans)  
 Exit Load: Nil (applicable for all plans)

## Total Expense Ratio\*\*

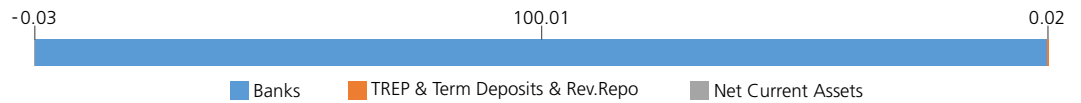
Regular: 0.18%

Data as on October 31, 2022

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Equity &amp; Equity related</b>			Federal Bank Ltd.	Banks	1.97
HDFC Bank Ltd.	Banks	25.61	Bandhan Bank Ltd.	Banks	1.35
ICICI Bank Ltd.	Banks	24.62	IDFC First Bank Limited	Banks	1.31
Axis Bank Ltd.	Banks	12.63	Punjab National Bank	Banks	0.95
State Bank Of India	Banks	10.99	<b>Equity &amp; Equity Related - Total</b>		<b>100.01</b>
Kotak Mahindra Bank Ltd.	Banks	10.87	<b>Triparty Repo</b>		<b>0.02</b>
IndusInd Bank Ltd.	Banks	5.57	<b>Net Current Assets/</b>		
AU Small Finance Bank Ltd.	Banks	2.08	<b>(Liabilities)</b>		<b>-0.03</b>
Bank Of Baroda	Banks	2.06	<b>Grand Total</b>		<b>100.00</b>

## SECTOR ALLOCATION (%)



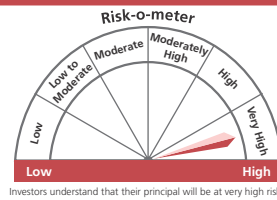
## Product Label as on 31st October, 2022

This product is suitable for investors who are seeking\*:

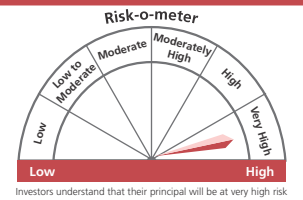
- Long term capital growth
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Fund



## Benchmark



Kotak Nifty Bank ETF NAV as on October 31, 2022: ₹419.4301

\*For Fund Manager experience, please refer page 80-82. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 71-79.

# KOTAK GOLD ETF

An open-ended scheme replicating/ tracking physical gold prices

NSE Symbol - KOTAKGOLD

BSE Scrip Code - 590097

Fund Manager\*: Mr. Abhishek Bisen & Mr. Jeetu Valechha Sonar  
 AAUM: ₹2,348.48 crs  
 AUM: ₹2,315.03 crs  
 Benchmark: Price of Gold  
 Allotment date: July 27, 2007  
 Folio count: 4,15,561

## Investment Objective

The investment objective of the scheme is to generate returns that are in line with the performance of physical gold in domestic prices, subject to tracking error.

The Scheme may also participate in gold related instruments. Exchange Traded Commodity Derivatives (ETCDs) having gold as the underlying shall be considered as gold related instrument for gold ETFs. There is no assurance or guarantee that the investment objective of the scheme would be achieved.

Available Plan  
 Regular Plan

## Ratios

Tracking Error:	0.30%
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Minimum Investment Amount Through Exchange: 1 Unit, Through AMC: 115000 Units, Ideal Investment Horizon: 5 years and above

## Load Structure

Entry Load: Nil. (applicable for all plans)  
 Exit Load: Nil (applicable for all plans)

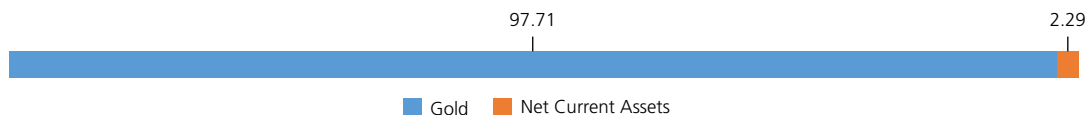
Total Expense Ratio\*\*  
 Regular: 0.55%

Data as on October 31, 2022

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Equity &amp; Equity related</b>			<b>Net Current Assets/</b>		
<b>Gold</b>		<b>97.71</b>	<b>(Liabilities)</b>		<b>2.29</b>
Gold 1 Kg Fineness 0.995 **		97.71	<b>Grand Total</b>		<b>100.00</b>
<b>Equity &amp; Equity Related - Total</b>		<b>97.71</b>			

## SECTOR ALLOCATION (%)



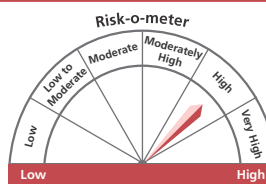
## Product Label as on 31st October, 2022

This product is suitable for investors who are seeking\*:

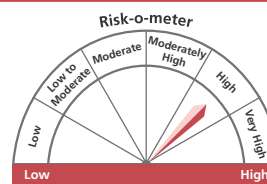
- Returns in line with physical gold over medium to long term, subject to tracking error
- Investment in physical gold

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Fund



## Benchmark



Kotak Gold ETF NAV as on October 31, 2022: ₹43.1397

\*For Fund Manager experience, please refer page 80-82. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 71-79.

# KOTAK NIFTY 50 ETF

An open-ended scheme replicating/ tracking nifty 50 index  
NSE Symbol - KOTAKNIFTY

Fund Manager\*: Mr. Devender Singhal & Mr. Satish Dondapati  
AAUM: ₹1,714.09 crs  
AUM: ₹1,742.13 crs  
Benchmark: Nifty 50 TRI  
Allotment date: February 2, 2010  
Folio count: 16,952

## Investment Objective

The investment objective of the scheme is to provide returns before expenses that closely correspond to the total returns of the Nifty 50 subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

## Available Plan

Regular Plan

## Ratios

Portfolio Turnover:	32.94%
Tracking Error:	0.03%

## Minimum Investment Amount

Through Exchange: 1 Unit,  
Through AMC: 50000 Units,  
Ideal Investment Horizon: 5 years and above

## Load Structure

Entry Load: Nil. (applicable for all plans)  
Exit Load: Nil (applicable for all plans)

## Total Expense Ratio\*\*

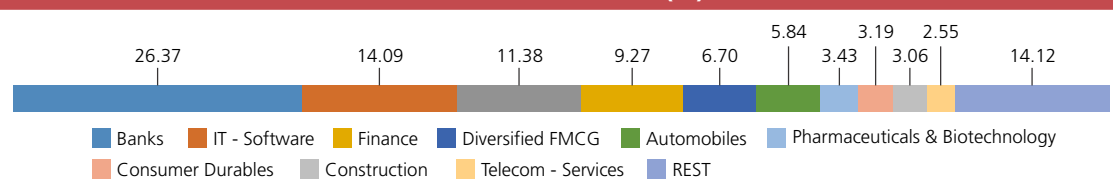
Regular: 0.12%

Data as on October 31, 2022

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Equity &amp; Equity related</b>					
Reliance Industries Ltd.	Petroleum Products	11.02	Tech Mahindra Ltd.	IT - Software	0.84
HDFC Bank Ltd.	Banks	8.25	Grasim Industries Ltd.	Cement & Cement Products	0.81
ICICI Bank Ltd.	Banks	7.93	JSW Steel Ltd.	Ferrous Metals	0.80
Infosys Ltd.	IT - Software	7.05	Cipla Ltd.	Pharmaceuticals & Biotechnology	0.79
HDFC Ltd.	Finance	5.61	Adani Port and Special Economic Zone Ltd.	Transport Infrastructure	0.74
Tata Consultancy Services Ltd.	IT - Software	4.10	Hindalco Industries Ltd	Non - Ferrous Metals	0.74
ITC Ltd.	Diversified FMCG	3.85	Wipro Ltd.	IT - Software	0.72
Kotak Mahindra Bank Ltd.	Banks	3.50	SBI Life Insurance Company Ltd	Insurance	0.71
Larsen And Toubro Ltd.	Construction	3.06	Dr Reddys Laboratories Ltd.	Pharmaceuticals & Biotechnology	0.68
Axis Bank Ltd.	Banks	3.00	Eicher Motors Ltd.	Automobiles	0.67
Hindustan Unilever Ltd.	Diversified FMCG	2.85	Coal India Ltd.	Consumable Fuels	0.65
State Bank Of India	Banks	2.76	Oil & Natural Gas Corporation Ltd.	Oil	0.65
Bharti Airtel Ltd	Telecom - Services	2.55	HDFC Life Insurance Company Ltd.	Insurance	0.64
Bajaj Finance Ltd.	Finance	2.38	Bajaj Auto Ltd.	Automobiles	0.59
Asian Paints Ltd.	Consumer Durables	1.75	Apollo Hospitals Enterprises Ltd.	Healthcare Services	0.58
Mahindra & Mahindra Ltd.	Automobiles	1.62	Divi s Laboratories Ltd.	Pharmaceuticals & Biotechnology	0.58
Maruti Suzuki India Limited	Automobiles	1.59	Tata Consumer Products Ltd	Agricultural Food & other Products	0.58
Titan Company Ltd.	Consumer Durables	1.44	Britannia Industries Ltd.	Food Products	0.56
HCL Technologies Ltd.	IT - Software	1.38	UPL Ltd	Fertilizers & Agrochemicals	0.49
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals & Biotechnology	1.38	Hero MotoCorp Ltd.	Automobiles	0.44
Bajaj Finserv Ltd.	Finance	1.28	Bharat Petroleum Corporation Ltd.	Petroleum Products	0.36
Adani Enterprises Ltd.	Metals & Minerals Trading	1.15	<b>Equity &amp; Equity Related - Total</b>		
National Thermal Power Corporation Limited	Power	1.03	<b>99.90</b>		
Tata Steel Ltd.	Ferrous Metals	1.03	<b>Triparty Repo</b>		
Power Grid Corporation Of India Ltd.	Power	0.98	<b>0.01</b>		
Ultratech Cement Ltd.	Cement & Cement Products	0.97	<b>Net Current Assets/ (Liabilities)</b>		
IndusInd Bank Ltd.	Banks	0.93	<b>0.09</b>		
Tata Motors Ltd.	Automobiles	0.93	<b>Grand Total</b>		
Nestle India Ltd.	Food Products	0.91	<b>100.00</b>		

## SECTOR ALLOCATION (%)



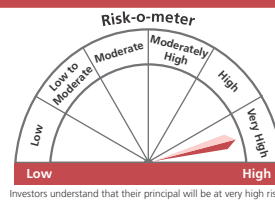
## Product Label as on 31st October, 2022

This product is suitable for investors who are seeking\*:

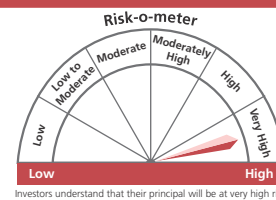
- Long term capital growth
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Fund



## Benchmark



Kotak Nifty 50 ETF NAV as on October 31, 2022: ₹191.9925

\*For Fund Manager experience, please refer page 80-82. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 71-79. For last three IDCW, please refer page no 83-85.

# KOTAK NIFTY PSU BANK ETF

An open-ended scheme replicating/ tracking nifty PSU bank index  
 NSE Symbol - KOTAKPSUBK  
 BSE Scrip Code - 590107

**Fund Manager\*:** Mr. Devender Singhal & Mr. Satish Dondapati  
**AAUM:** ₹1,118.41 crs  
**AUM:** ₹1,424.92 crs  
**Benchmark:** Nifty PSU Bank TRI  
**Allotment date:** November 8, 2007  
**Folio count:** 5,225

### Investment Objective

The investment objective of the scheme is to provide returns that closely correspond to the total returns of Nifty PSU Bank Index, subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

**Available Plan**  
 Regular Plan

### Ratios

Portfolio Turnover:	70.98%
Tracking Error:	0.13%

### Minimum Investment Amount

Through Exchange: 10 Unit,  
 Through AMC: 10000 Units,  
 Ideal Investment Horizon: 5 years and above

### Load Structure

Entry Load: Nil. (applicable for all plans)  
 Exit Load: Nil (applicable for all plans)

### Total Expense Ratio\*\*

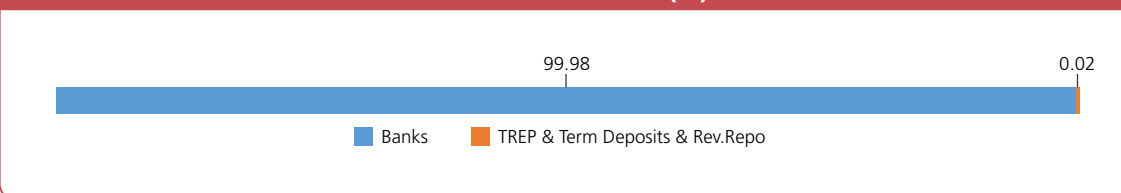
Regular: 0.49%

Data as on October 31, 2022

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Equity &amp; Equity related</b>			Central Bank Of India	Banks	1.50
State Bank Of India	Banks	26.01	Bank of Maharashtra	Banks	1.49
Bank Of Baroda	Banks	20.32	UCO Bank	Banks	0.96
Canara Bank	Banks	14.40	Punjab & Sind Bank	Banks	0.27
Punjab National Bank	Banks	12.35	<b>Equity &amp; Equity</b>		
Indian Bank	Banks	7.68	<b>Related - Total</b>		
Union Bank Of India	Banks	7.60	<b>Triparty Repo</b>		
Bank of India	Banks	5.70	<b>Grand Total</b>		
Indian Overseas Bank	Banks	1.70			

## SECTOR ALLOCATION (%)



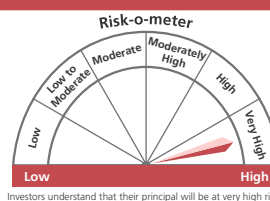
### Product Label as on 31st October, 2022

This product is suitable for investors who are seeking\*:

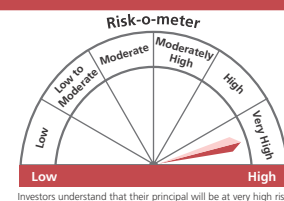
- Long term capital growth
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

### Fund



### Benchmark



Kotak Nifty PSU Bank ETF NAV as on October 31, 2022: ₹343.8718

\*For Fund Manager experience, please refer page 80-82. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 71-79. For last three IDCW, please refer page no 83-85.



# KOTAK NIFTY IT ETF FUND

An open ended scheme replicating/ tracking NIFTY IT Index  
NSE Symbol - KOTAKIT

Fund Manager\*: Mr. Devender Singhal & Mr. Satish Dondapati  
AAUM: ₹271.02 crs  
AUM: ₹266.31 crs  
Benchmark: NIFTY IT Index TRI  
Allotment date: March 2, 2021  
Folio count: 10,632

## Investment Objective

The investment objective of the scheme is to replicate the composition of the NIFTY IT Index and to generate returns that are commensurate with the performance of the NIFTY IT Index, subject to tracking errors.

However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plan  
Regular Plan

## Ratios

Portfolio Turnover:	141.91%
Tracking Error:	0.20%

## Minimum Investment Amount

Through Exchange: 1 Unit,  
Through AMC: 100000 Units,  
Ideal Investments Horizon: 5 years & above

## Load Structure

Entry Load: Nil. (applicable for all plans)  
Exit Load: Nil (applicable for all plans)

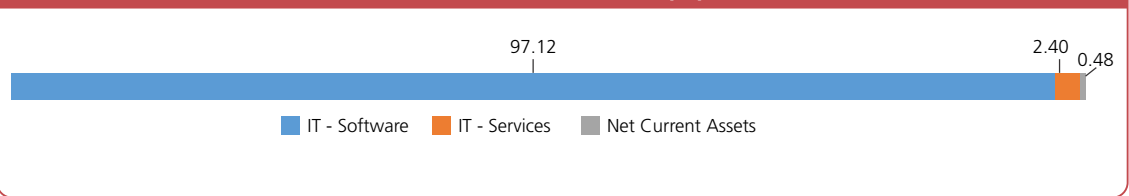
Total Expense Ratio\*\*  
Regular: 0.22%

Data as on October 31, 2022

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Equity &amp; Equity related</b>			Mphasis Ltd		4.04
<b>IT - Software</b>			Coforge Limited		3.44
Infosys Ltd.		27.29	<b>IT - Services</b>		
Tata Consultancy Services Ltd.		26.17	L&T Technology Services Ltd		2.40
HCL Technologies Ltd.		9.46	<b>Equity &amp; Equity</b>		
Tech Mahindra Ltd.		8.68	<b>Related - Total</b>		
Wipro Ltd.		8.10	<b>Net Current Assets/</b>		
Larsen & Toubro Infotech Ltd		5.34	<b>(Liabilities)</b>		
Persistent Systems Limited		4.60	<b>Grand Total</b>		
					<b>100.00</b>

## SECTOR ALLOCATION (%)



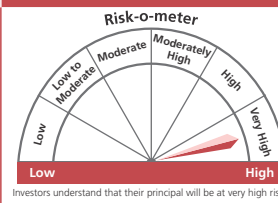
## Product Label as on 31st October, 2022

This product is suitable for investors who are seeking\*:

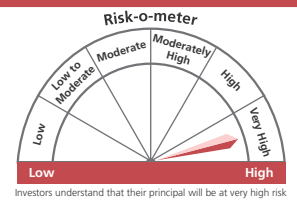
- Long term capital growth
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Fund



## Benchmark



Kotak Nifty IT ETF IDCW NAV as on October 31, 2022: ₹29.6682

\*For Fund Manager experience, please refer page 80-82. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 71-79.

# KOTAK NIFTY ALPHA 50 ETF

An open ended scheme replicating/tracking NIFTY Alpha 50 Index  
NSE Symbol - KOTAKALPHA

**Fund Manager\*:** Mr. Devender Singhal  
Mr. Satish Dondapati &  
Mr. Abhishek Bisen  
**AAUM:** ₹71.37 crs  
**AUM:** ₹71.55 crs  
**Benchmark:** NIFTY Alpha 50 Index  
(Total Return Index)  
**Allotment date:** December 22, 2021  
**Folio count:** 10,015

## Investment Objective

The investment objective of the scheme is to replicate the composition of the NIFTY Alpha 50 Index and to generate returns that are commensurate with the performance of the NIFTY Alpha 50 Index, subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

## Available Plans

Regular Plan

## Ratios

Portfolio Turnover:	204.57%
---------------------	---------

## Minimum Investment Amount

Through Exchange: 1 Unit,  
Through AMC: 100000 Units,  
Ideal Investment Horizon: 5 years and  
above

## Load Structure

Entry Load: Nil. (applicable for all plans)  
Exit Load: Nil (applicable for all plans)

## Total Expense Ratio\*\*

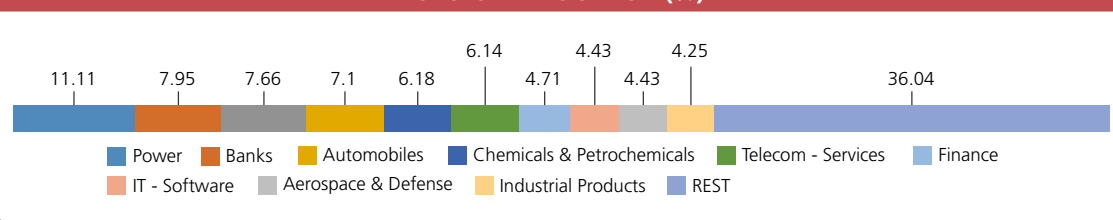
Regular: 0.40%

Data as on October 31, 2022

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Equity &amp; Equity related</b>			<b>Gas</b>		
<b>Power</b>		<b>11.11</b>	Adani Total Gas Ltd.		4.21
Adani Transmission Ltd		3.56	<b>Leisure Services</b>		<b>4.14</b>
Adani Green Energy Ltd.		3.36	The Indian Hotels Company Ltd.		3.11
Tata Power Co. Ltd.		2.57	Indian Railway Catering And		
NHPC Limited		1.62	Tourism Corporation Ltd.		1.03
<b>Banks</b>		<b>7.95</b>	<b>Auto Components</b>		<b>4.10</b>
Bank Of Baroda		2.45	Tube Investments of India Ltd.		2.18
Canara Bank		2.22	UNO MINDA LIMITED		1.92
Yes Bank Ltd		1.65	<b>Metals &amp; Minerals Trading</b>		<b>2.69</b>
Federal Bank Ltd.		1.63	Adani Enterprises Ltd.		2.69
<b>Electrical Equipment</b>		<b>7.66</b>	<b>Beverages</b>		<b>2.50</b>
CG Power and Industrial			Varun Beverages Ltd		2.50
Solutions Limited		4.32	<b>IT - Services</b>		<b>2.28</b>
ABB India Ltd		2.23	Brightcom Group Ltd.		2.28
Suzlon Energy Ltd.		1.11	<b>Consumable Fuels</b>		<b>2.20</b>
<b>Automobiles</b>		<b>7.10</b>	Coal India Ltd.		2.20
TVS Motors Company Ltd		2.86	<b>Capital Markets</b>		<b>2.10</b>
Mahindra & Mahindra Ltd.		2.20	BSE Ltd.		1.89
Tata Motors Ltd.		2.04	Angel One Limited		0.21
<b>Chemicals &amp; Petrochemicals</b>		<b>6.18</b>	<b>Textiles &amp; Apparels</b>		<b>1.94</b>
Gujarat Narmada Valley			Page Industries Ltd		1.94
Fertilisers Co Ltd.		3.78	<b>Realty</b>		<b>1.82</b>
Linde India Ltd.		1.56	Oberoi Realty Ltd		1.40
SRF Ltd.		0.84	Macrotech Developers Ltd		0.42
<b>Telecom - Services</b>		<b>6.14</b>	<b>Diversified FMCG</b>		<b>1.73</b>
Tata Teleservices Ltd		4.46	ITC Ltd.		1.73
Vodafone Idea Ltd		1.44	<b>Retailing</b>		<b>1.67</b>
Himachal Futuristic Comm Ltd		0.24	Aditya Birla Fashion		
<b>Finance</b>		<b>4.71</b>	and Retail Ltd		1.67
Poonawalla Fincorp Ltd.		2.51	<b>Entertainment</b>		<b>1.59</b>
Cholamandalam Investment			Zee Entertainment		
and Finance Company Ltd.		1.36	Enterprises Ltd		1.59
Bajaj Holdings and Investment Ltd.		0.84	<b>Agricultural, Commercial &amp;</b>		
<b>Aerospace &amp; Defense</b>		<b>4.43</b>	<b>Construction Vehicles</b>		<b>1.57</b>
Hindustan Aeronautics Ltd.		2.29	Escorts Ltd.		1.57
Bharat Electronics Ltd.		2.14	<b>Consumer Durables</b>		<b>1.23</b>
<b>IT - Software</b>		<b>4.43</b>	Titan Company Ltd.		1.23
KPIT Technologies Ltd.		2.24	<b>Fertilizers &amp; Agrochemicals</b>		<b>0.22</b>
Tata Elxsi Ltd.		2.19	Chambal Fertilisers & Chemicals Ltd.		0.22
<b>Industrial Products</b>		<b>4.25</b>	<b>Equity &amp; Equity Related - Total</b>		<b>99.95</b>
KEI Industries Ltd.		3.12	<b>Net Current Assets/(Liabilities)</b>		<b>0.05</b>
Polycab India Ltd.		0.69	<b>Grand Total</b>		<b>100.00</b>
APL Apollo Tubes Ltd.		0.44			

## SECTOR ALLOCATION (%)



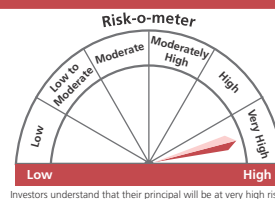
## Product Label as on 31st October, 2022

This product is suitable for investors who are seeking\*:

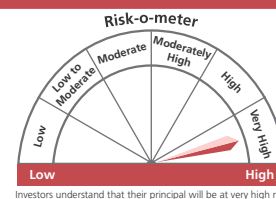
- Long term capital growth
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Fund



## Benchmark



Kotak NIFTY Alpha 50 ETF NAV as on October 31, 2022: ₹29.6561 (Reg-Plan-IDCW),

\*For Fund Manager experience, please refer page 80-82. \*\*Total Expense Ratio includes applicable B30 fee and GST.

# KOTAK NIFTY 50 VALUE 20 ETF

An open-ended scheme replicating/ tracking nifty 50 Value 20 index  
NSE Symbol - KOTAKNV20

Fund Manager\*: Mr. Devender Singhal & Mr. Satish Dondapati  
AAUM: ₹36.63 crs  
AUM: ₹37.82 crs  
Benchmark: Nifty50 Value 20 TRI  
Allotment date: December 2, 2015  
Folio count: 10,944

## Investment Objective

The investment objective of the scheme is to provide returns before expenses that closely correspond to the total returns of stocks as represented by the Nifty 50 Value 20 Index, subject to tracking errors.

## Available Plan

Regular Plan

## Ratios

Portfolio Turnover:	27.76%
Tracking Error:	0.07%

## Minimum Investment Amount

Through Exchange: 1 Unit,  
Through AMC: 10000 Units,  
Ideal Investment Horizon: 5 years and above

## Load Structure

Entry Load: Nil. (applicable for all plans)  
Exit Load: Nil (applicable for all plans)

## Total Expense Ratio\*\*

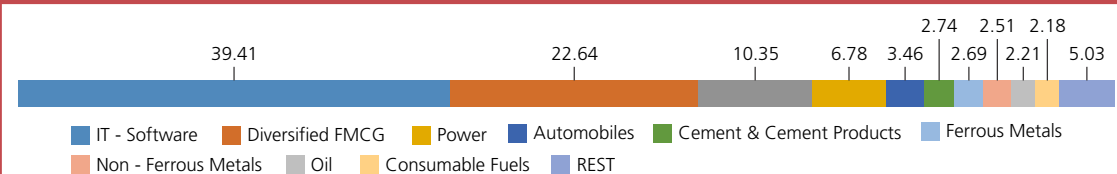
Regular: 0.14%

Data as on October 31, 2022

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Equity &amp; Equity related</b>			Wipro Ltd.	IT - Software	2.42
Infosys Ltd.	IT - Software	15.62	Oil & Natural Gas Corporation Ltd.	Oil	2.21
Tata Consultancy Services Ltd.	IT - Software	13.85	Coal India Ltd.	Consumable Fuels	2.18
ITC Ltd.	Diversified FMCG	13.00	Bajaj Auto Ltd.	Automobiles	1.99
Larsen And Toubro Ltd.	Construction	10.35	Britannia Industries Ltd.	Food Products	1.88
Hindustan Unilever Ltd.	Diversified FMCG	9.64	UPL Ltd	Fertilizers & Agrochemicals	1.65
HCL Technologies Ltd.	IT - Software	4.67	Hero MotoCorp Ltd.	Automobiles	1.47
National Thermal Power Corporation Limited	Power	3.48	Bharat Petroleum Corporation Ltd.	Petroleum Products	1.23
Power Grid Corporation Of India Ltd.	Power	3.30	<b>Equity &amp; Equity Related - Total</b>		
Tech Mahindra Ltd.	IT - Software	2.85	<b>99.73</b>		
Grasim Industries Ltd.	Cement & Cement Products	2.74	<b>Net Current Assets/ (Liabilities)</b>		
JSW Steel Ltd.	Ferrous Metals	2.69	<b>0.27</b>		
Hindalco Industries Ltd	Non - Ferrous Metals	2.51	<b>Grand Total</b>		
			<b>100.00</b>		

## SECTOR ALLOCATION (%)



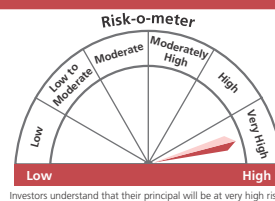
## Product Label as on 31st October, 2022

This product is suitable for investors who are seeking\*:

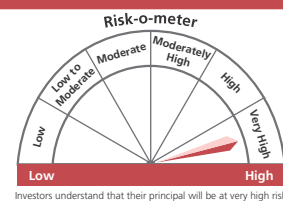
- Long term capital growth
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Fund



## Benchmark



Kotak Nifty 50 Value 20 ETF NAV as on October 31, 2022: ₹100.0132

\*For Fund Manager experience, please refer page 80-82. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 71-79.

# KOTAK S&P BSE SENSEX ETF

An open-ended scheme replicating/ tracking S&P BSE sensex index  
 NSE Symbol - KTKSENSEX  
 BSE Scrip Code - 532985

Fund Manager\*: Mr. Devender Singhal & Mr. Satish Dondapati  
 AAUM: ₹21.49 crs  
 AUM: ₹22.29 crs  
 Benchmark: S&P BSE SENSEX TRI  
 Allotment date: June 6, 2008  
 Folio count: 2,153

### Investment Objective

The investment objective of the scheme is to provide returns before expenses that closely correspond to the total returns of the BSE SENSEX subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

### Available Plan

Regular Plan

### Ratios

Portfolio Turnover:	13.69%
Tracking Error:	0.04%

### Minimum Investment Amount

Through Exchange: 1 Unit,  
 Through AMC: 50000 Units,  
 Ideal Investment Horizon: 5 years and above

### Load Structure

Entry Load: Nil. (applicable for all plans)  
 Exit Load: Nil (applicable for all plans)

### Total Expense Ratio\*\*

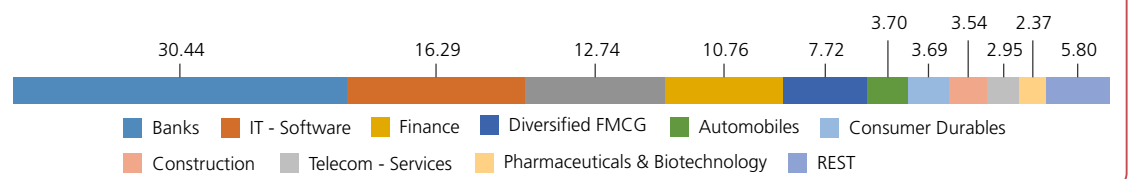
Regular: 0.28%

Data as on October 31, 2022

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Equity &amp; Equity related</b>					
Reliance Industries Ltd.	Petroleum Products	12.74	Sun Pharmaceuticals		
HDFC Bank Ltd.	Banks	9.52	Industries Ltd.	Pharmaceuticals &	
ICICI Bank Ltd.	Banks	9.16		Biotechnology	1.59
Infosys Ltd.	IT - Software	8.15	Bajaj Finserv Ltd.	Finance	1.52
HDFC Ltd.	Finance	6.49	National Thermal Power		
Tata Consultancy			Corporation Limited	Power	1.19
Services Ltd.	IT - Software	4.74	Tata Steel Ltd.	Ferrous Metals	1.19
ITC Ltd.	Diversified FMCG	4.43	Power Grid Corporation		
Kotak Mahindra			Of India Ltd.	Power	1.13
Bank Ltd.	Banks	3.94	Ultratech Cement Ltd.	Cement &	
Axis Bank Ltd.	Banks	3.63		Cement Products	1.12
Larsen And Toubro Ltd.	Construction	3.54	IndusInd Bank Ltd.	Banks	1.08
Hindustan Unilever Ltd.	Diversified FMCG	3.29	Nestle India Ltd.	Food Products	1.05
State Bank Of India	Banks	3.11	Tech Mahindra Ltd.	IT - Software	0.97
Bharti Airtel Ltd	Telecom - Services	2.95	Wipro Ltd.	IT - Software	0.83
Bajaj Finance Ltd.	Finance	2.75	Dr Reddys Laboratories Ltd.	Pharmaceuticals &	
Asian Paints Ltd.	Consumer Durables	2.03		Biotechnology	0.78
Mahindra & Mahindra Ltd.	Automobiles	1.87	<b>Equity &amp; Equity</b>		
Maruti Suzuki India Limited	Automobiles	1.83	<b>Related - Total</b>		
Titan Company Ltd.	Consumer Durables	1.66	<b>Net Current Assets/</b>		
HCL Technologies Ltd.	IT - Software	1.60	<b>(Liabilities)</b>		
			<b>Grand Total</b>		
					<b>99.88</b>
					<b>0.12</b>
					<b>100.00</b>

## SECTOR ALLOCATION (%)



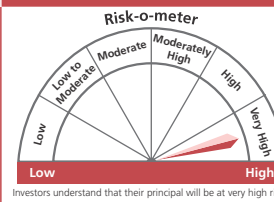
### Product Label as on 31st October, 2022

This product is suitable for investors who are seeking\*:

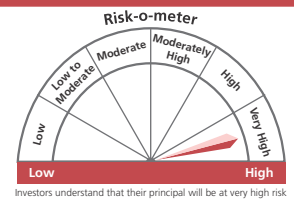
- Long term capital growth
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

### Fund



### Benchmark



Kotak S&P BSE Sensex ETF NAV as on October 31, 2022: ₹64.2292

\*For Fund Manager experience, please refer page 80-82. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 71-79. For last three IDCW, please refer page no 83-85.

# KOTAK NIFTY MIDCAP 50 ETF

An open ended scheme replicating/tracking NIFTY Midcap 50 Index  
NSE Symbol - KOTAKMID50

**Fund Manager\*:** Mr. Devender Singhal  
Mr. Satish Dondapati &  
Mr. Abhishek Bisen

**AAUM:** ₹5.00 crs

**AUM:** ₹5.13 crs

**Benchmark:** Nifty Midcap 50  
(Total Return Index)

**Allotment date:** January 28, 2022

**Folio count:** 1,681

## Investment Objective

The investment objective of the scheme is to replicate the composition of the NIFTY Midcap 50 Index and to generate returns that are commensurate with the performance of the NIFTY Midcap 50 Index, subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

## Available Plan

Regular Plan

## Ratios

Portfolio Turnover: 276.61%

## Minimum Investment Amount

Through Exchange: 1 Unit,  
Through AMC: 35000 Units and multiple thereof,  
Ideal Investment Horizon: 5 years and above

## Load Structure

Entry Load: Nil. (applicable for all plans)  
Exit Load: Nil (applicable for all plans)

## Total Expense Ratio\*\*

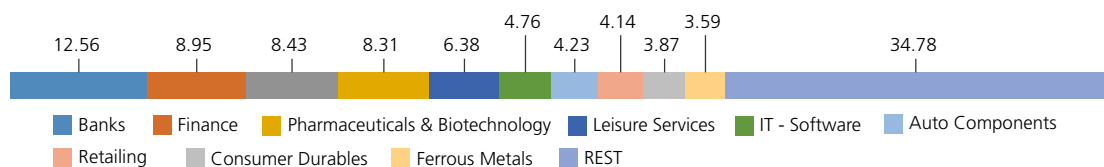
Regular: 0.15%

Data as on October 31, 2022

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Equity &amp; Equity related</b>					
<b>Banks</b>					
AU Small Finance Bank Ltd.		3.37	Jindal Steel & Power Ltd.		2.21
Federal Bank Ltd.		3.19	Steel Authority of India Ltd.		1.38
Canara Bank		2.36	<b>Textiles &amp; Apparels</b>		
IDFC First Bank Limited		2.11	Page Industries Ltd		3.59
Punjab National Bank		1.53	<b>Agricultural, Commercial &amp; Construction Vehicles</b>		
<b>Finance</b>					
Shriram Transport		8.95	<b>Construction Vehicles</b>		
Finance Co Ltd.		2.86	Ashok Leyland Ltd.		2.67
Power Finance Corporation Ltd.		1.62	Escorts Ltd.		0.81
Rural Electrification Corporation Ltd		1.54	<b>Automobiles</b>		
LIC Housing Finance Ltd.		1.48	TVS Motors Company Ltd		3.23
Mahindra & Mahindra Financial Services Ltd.		1.45	<b>Realty</b>		
<b>Industrial Products</b>					
Bharat Forge Ltd.		2.58	Godrej Properties Limited		1.79
Cummins India Ltd.		2.22	Oberoi Realty Ltd		1.30
Astral Ltd.		2.17	<b>Gas</b>		
Polycab India Ltd.		1.46	Petronet LNG Ltd.		1.87
<b>Pharmaceuticals &amp; Biotechnology</b>					
Lupin Ltd.		2.04	Gujarat Gas Ltd.		1.08
Alkem Laboratories Ltd.		1.87	<b>Entertainment</b>		
Aurobindo Pharma Ltd.		1.83	Zee Entertainment Enterprises Ltd		2.93
Zydus Lifesciences Limited		1.33	<b>Transport Services</b>		
Abbott India Ltd.		1.24	Container Corporation of India Ltd.		2.65
<b>Leisure Services</b>					
The Indian Hotels Company Ltd.		3.56	<b>Telecom - Services</b>		
Jubilant Foodworks Limited		2.82	Tata Communications Ltd.		1.78
<b>IT - Software</b>					
Persistent Systems Limited		2.25	Vodafone Idea Ltd		0.83
Coforge Limited		1.69	<b>Electrical Equipment</b>		
Oracle Financial Services Software Ltd		0.82	ABB India Ltd		1.96
<b>Auto Components</b>					
MRF Limited		2.30	<b>Insurance</b>		
Balkrishna Industries Ltd.		1.93	Max Financial Services Ltd.		1.86
<b>Retailing</b>					
Trent Ltd		4.14	<b>Petroleum Products</b>		
<b>Consumer Durables</b>					
Voltas Ltd.		2.45	Hindustan Petroleum Corporation Ltd		1.65
Bata India Ltd.		1.42	Corporation Ltd		1.43
<b>Ferrous Metals</b>					
		3.59	<b>Beverages</b>		
			United Breweries Ltd.		1.43
			<b>IT - Services</b>		
			L&T Technology Services Ltd		1.17
			<b>Industrial Manufacturing</b>		
			Honeywell Automation India Ltd.		1.07
			<b>Power</b>		
			Torrent Power Ltd		1.03
			<b>Equity &amp; Equity Related - Total</b>		
					99.92
			<b>Net Current Assets/ (Liabilities)</b>		
					0.08
			<b>Grand Total</b>		
					100.00

## SECTOR ALLOCATION (%)



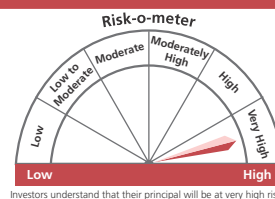
## Product Label as on 31st October, 2022

This product is suitable for investors who are seeking\*:

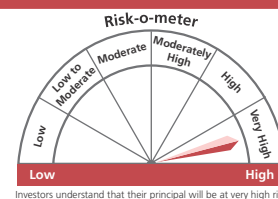
- Long term capital appreciation.
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Fund



## Benchmark



Kotak Nifty Midcap 50 ETF NAV as on October 31, 2022: ₹87.4834 (Reg-Plan-IDCW),

\*For Fund Manager experience, please refer page 80-82. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 71-79.

# KOTAK NIFTY 100 LOW VOLATILITY 30 ETF

An open ended scheme replicating/tracking NIFTY 100 Low Volatility 30 Index Fund  
NSE Symbol - KOTAKLOVOL

Fund Manager\*: Mr. Devender Singhal  
Mr. Abhishek Bisen &  
Mr. Satish Dondapati  
AAUM: ₹1.06 crs  
AUM: ₹1.08 crs  
Benchmark: NIFTY 100 Low  
Volatility 30 Index  
(Total Return Index)  
Allotment date: March 23, 2022  
Folio count: 1,999

## Investment Objective

The investment objective of the scheme is to replicate the composition of the NIFTY 100 Low Volatility 30 Index and to generate returns that are commensurate with the performance of the NIFTY 100 Low Volatility 30 Index, subject to tracking errors. However, there is no assurance that the objective of the scheme will be realized.

Available Plan  
Regular Plan

IDCW Frequency  
Trustee's Discretion

## Ratios

Portfolio Turnover:	850.05%
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Minimum Investment Amount  
Through Exchange: 1 Unit,  
Through AMC: 2,00,000 Units

Ideal Investments Horizon: 5 years & above

## Load Structure

Entry Load: Nil. (applicable for all plans)  
Exit Load: Nil (applicable for all plans)

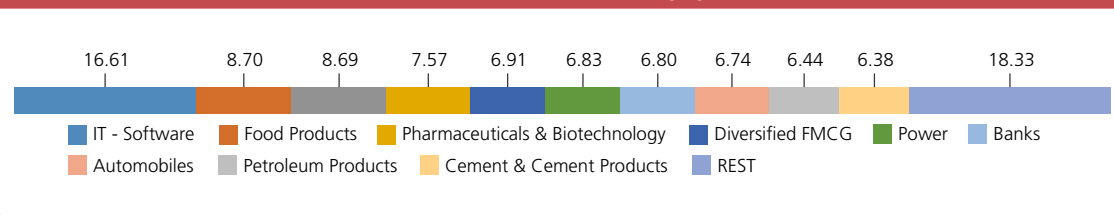
Total Expense Ratio\*\*  
Regular: 0.30%

Data as on October 31, 2022

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Equity &amp; Equity related</b>			<b>Banks</b>		
<b>IT - Software</b>			<b>16.61</b>		
Tata Consultancy Services Ltd.		3.80	HDFC Bank Ltd.		3.61
HCL Technologies Ltd.		3.59	Kotak Mahindra Bank Ltd.		3.19
Infosys Ltd.		3.50	<b>Automobiles</b>		
Wipro Ltd.		2.94	<b>6.74</b>		
Tech Mahindra Ltd.		2.78	Bajaj Auto Ltd.		3.66
<b>Food Products</b>			<b>8.70</b>		
Nestle India Ltd.		4.88	Hero MotoCorp Ltd.		3.08
Britannia Industries Ltd.		3.82	<b>Petroleum Products</b>		
<b>Personal Products</b>			<b>6.44</b>		
Colgate Palmolive (India) Ltd.		2.99	<b>8.70</b>		
Dabur India Ltd.		2.87	Indian Oil Corporation Ltd		3.24
Marico Ltd.		2.83	Reliance Industries Ltd.		3.20
<b>Pharmaceuticals &amp; Biotechnology</b>			<b>7.57</b>		
Dr Reddys Laboratories Ltd.		3.84	<b>Cement &amp; Cement Products</b>		
Cipla Ltd.		3.73	<b>6.38</b>		
<b>Diversified FMCG</b>			<b>6.91</b>		
ITC Ltd.		3.52	<b>6.38</b>		
Hindustan Unilever Ltd.		3.39	<b>18.33</b>		
<b>Power</b>			<b>6.83</b>		
Power Grid Corporation		3.60	<b>6.80</b>		
Of India Ltd.		3.23	<b>6.74</b>		
National Thermal Power Corporation Limited		3.23	<b>6.44</b>		
<b>Chemicals &amp; Petrochemicals</b>			<b>6.83</b>		
<b>Equity &amp; Equity related - Total</b>			<b>99.82</b>		
<b>Net Current Assets/(Liabilities)</b>			<b>0.18</b>		
<b>Grand Total</b>			<b>100.00</b>		

## SECTOR ALLOCATION (%)



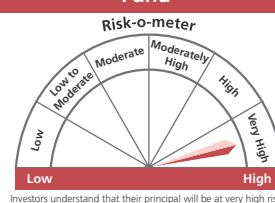
## Product Label as on 31st October, 2022

This product is suitable for investors who are seeking\*:

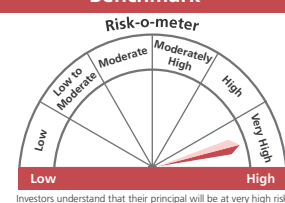
- Long term capital appreciation.
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Fund



## Benchmark



Kotak Nifty 100 Low Volatility 30 ETF Fund NAV as on October 31, 2022: ₹13.415 (Reg-Plan-IDCW),

\*For Fund Manager experience, please refer page 80-82. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 71-79.

# KOTAK NIFTY INDIA CONSUMPTION ETF

An open ended scheme replicating/tracking NIFTY India Consumption Index  
NSE Symbol - KOTAKCONS

Fund Manager\*: Mr. Devender Singhal  
Mr. Satish Dondapati &  
Mr. Abhishek Bisen  
AAUM: ₹0.70 crs  
AUM: ₹0.72 crs  
Benchmark: NIFTY India  
Consumption Index  
TRI  
Allotment date: July 28, 2022  
Folio count: 167

## Investment Objective

The investment objective of the scheme is to replicate the composition of the NIFTY India Consumption Index and to generate returns that are commensurate with the performance of the NIFTY India Consumption Index, subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

## Available Plan

Regular Plan

## Ratios

Portfolio Turnover: 408.65%

## Minimum Investment Amount

Through Exchange: 1 Unit,  
Through AMC: 50000 Units

Ideal Investments Horizon: 5 years & above

## Load Structure

Entry Load: Nil. (applicable for all plans)  
Exit Load: Nil (applicable for all plans)

## Total Expense Ratio\*\*

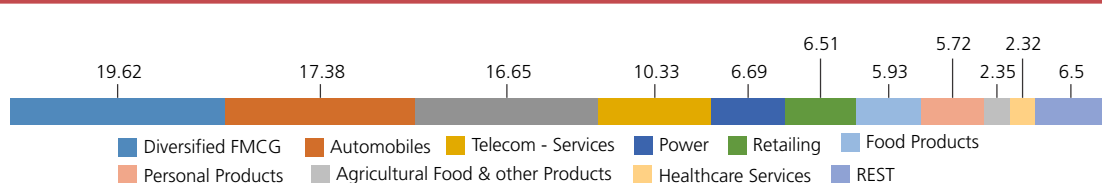
Regular: 0.30%

Data as on October 31, 2022

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Equity &amp; Equity related</b>			Britannia Industries Ltd.		2.25
<b>Diversified FMCG</b>		<b>19.62</b>	<b>Personal Products</b>		<b>5.72</b>
ITC Ltd.		10.26	Dabur India Ltd.		1.64
Hindustan Unilever Ltd.		9.36	Godrej Consumer Products Ltd.		1.59
<b>Automobiles</b>		<b>17.38</b>	Marico Ltd.		1.38
Mahindra & Mahindra Ltd.		6.54	Colgate Palmolive (India) Ltd.		1.11
Maruti Suzuki India Limited		6.36	<b>Agricultural Food &amp; other Products</b>		<b>2.35</b>
Eicher Motors Ltd.		2.73	Tata Consumer Products Ltd		2.35
Hero MotoCorp Ltd.		1.75	<b>Healthcare Services</b>		<b>2.32</b>
<b>Consumer Durables</b>		<b>16.65</b>	Apollo Hospitals Enterprises Ltd.		2.32
Asian Paints Ltd.		7.13	<b>Textiles &amp; Apparels</b>		<b>1.38</b>
Titan Company Ltd.		5.84	Page Industries Ltd		1.38
Havells India Ltd.		1.54	<b>Beverages</b>		<b>1.36</b>
Crompton Greaves			United Spirits Ltd.		1.36
Consumer Electricals Ltd			<b>Entertainment</b>		<b>1.23</b>
Voltas Ltd.			Zee Entertainment		
<b>Telecom - Services</b>		<b>10.33</b>	Enterprises Ltd		1.23
Bharti Airtel Ltd		10.33	<b>Realty</b>		<b>1.21</b>
<b>Power</b>		<b>6.69</b>	DLF Ltd.		1.21
Adani Transmission Ltd		4.75	<b>Leisure Services</b>		<b>1.19</b>
Tata Power Co. Ltd.		1.94	Jubilant Foodworks Limited		1.19
<b>Retailing</b>		<b>6.51</b>	<b>Equity &amp; Equity Related - Total</b>		<b>99.87</b>
Avenue Supermarts Ltd.		3.24	<b>Net Current Assets/(Liabilities)</b>		<b>0.13</b>
Trent Ltd		1.74	<b>Grand Total</b>		<b>100.00</b>
Info Edge (India) Ltd.		1.53			
<b>Food Products</b>		<b>5.93</b>			
Nestle India Ltd.		3.68			

## SECTOR ALLOCATION (%)



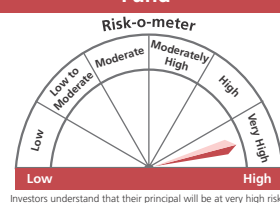
## Product Label as on 31st October, 2022

This product is suitable for investors who are seeking\*:

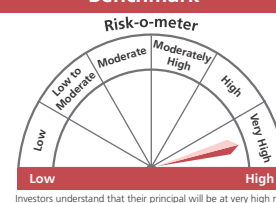
- Long term capital growth
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Fund



## Benchmark



Kotak Nifty India Consumption ETF Fund NAV as on October 31, 2022: ₹79.6591

\*\*Total Expense Ratio includes applicable B30 fee and GST.

Scheme has not completed 6 months since inception

# KOTAK NIFTY MNC ETF

An open ended scheme replicating/tracking NIFTY MNC Index  
NSE Symbol - KOTAKMNC

**Fund Manager\*:** Mr. Devender Singhal  
Mr. Satish Dondapati &  
Mr. Abhishek Bisen

**AAUM:** ₹47.32 crs

**AUM:** ₹52.94 crs

**Benchmark:** NIFTY MNC Index TRI

**Allotment date:** August 05, 2022

**Folio count:** 355

## Investment Objective

The investment objective of the scheme is to replicate the composition of the NIFTY MNC Index and to generate returns that are commensurate with the performance of the NIFTY MNC Index, subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

**Available Plan**  
Regular Plan

## Ratios

Portfolio Turnover: 34.17%

**Minimum Investment Amount**  
Through Exchange: 1 Unit,  
Through AMC: 150000 Units

**Ideal Investments Horizon:** 5 years & above

## Load Structure

**Entry Load:** Nil. (applicable for all plans)  
**Exit Load:** Nil (applicable for all plans)

## Total Expense Ratio\*\*

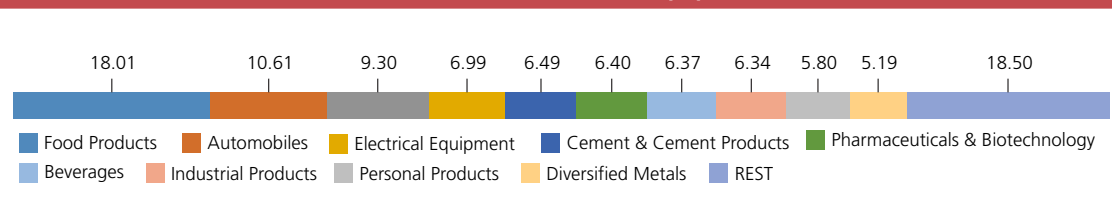
Regular: 0.30%

Data as on October 31, 2022

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Equity &amp; Equity related</b>			Colgate Palmolive (India) Ltd.		3.60
<b>Food Products</b>			Procter & Gamble Hygiene and Health Care Ltd.		2.20
Nestle India Ltd.		10.65	<b>Diversified Metals</b>		<b>5.19</b>
Britannia Industries Ltd.		7.36	Vedanta Ltd.		5.19
<b>Automobiles</b>			<b>Auto Components</b>		<b>4.19</b>
Maruti Suzuki India Limited		10.61	Bosch Ltd.		2.34
<b>Diversified FMCG</b>			Schaeffler India Ltd		1.85
Hindustan Unilever Ltd.		9.30	<b>IT - Software</b>		<b>3.84</b>
<b>Electrical Equipment</b>			Mphasis Ltd		2.71
Siemens Ltd.		4.31	Oracle Financial Services Software Ltd		1.13
ABB India Ltd		2.68	<b>Agricultural, Commercial &amp; Construction Vehicles</b>		
<b>Cement &amp; Cement Products</b>			Ashok Leyland Ltd.		<b>3.65</b>
Ambuja Cements Ltd.		6.49	<b>Consumer Durables</b>		<b>3.03</b>
<b>Pharmaceuticals &amp; Biotechnology</b>			Bata India Ltd.		1.95
Gland Pharma Limited		1.75	Kansai Nerolac Paints Ltd		1.08
Abbott India Ltd.		1.69	<b>Industrial Manufacturing</b>		<b>1.44</b>
Pfizer Ltd.		1.13	Honeywell Automation India Ltd.		1.44
GlaxoSmithKline Pharmaceuticals Ltd.		0.97	<b>Telecom - Services</b>		<b>1.14</b>
Sanofi India Ltd.		0.86	Vodafone Idea Ltd		1.14
<b>Beverages</b>			<b>Diversified</b>		<b>1.09</b>
United Spirits Ltd.		4.42	3M India Ltd.		1.09
United Breweries Ltd.		1.95	<b>Equity &amp; Equity related - Total</b>		
<b>Industrial Products</b>					<b>99.88</b>
Cummins India Ltd.		3.03	<b>Net Current Assets/ (Liabilities)</b>		
SKF India Ltd		1.69			<b>0.12</b>
Grindwell Norton Ltd.		1.62	<b>Grand Total</b>		
<b>Personal Products</b>					<b>100.00</b>
		5.80			

## SECTOR ALLOCATION (%)

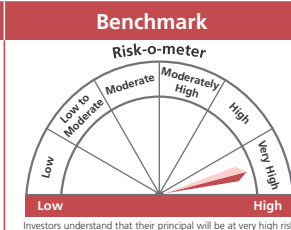
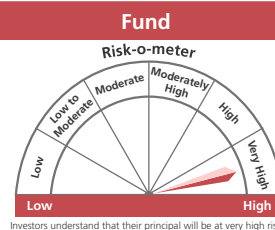


## Product Label as on 31st October, 2022

This product is suitable for investors who are seeking\*:

- Long term capital growth
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Kotak Nifty MNC ETF Fund NAV as on October 31, 2022: ₹19.9373

\*\*Total Expense Ratio includes applicable B30 fee and GST.

Scheme has not completed 6 months since inception



# KOTAK NIFTY 50 INDEX FUND

An open ended scheme replicating/tracking the NIFTY 50 Index

**Fund Manager\***: Mr. Devender Singhal  
Mr. Satish Dondapati &  
Mr. Abhishek Bisen

**AAUM:** ₹252.62 crs

**AUM:** ₹260.53 crs

**Benchmark:** Nifty 50 Index TRI  
(Total Return Index)

**Allotment date:** June 21, 2021

**Folio count:** 48,769

### Investment Objective

The investment objective of the scheme is to replicate the composition of the Nifty 50 and to generate returns that are commensurate with the performance of the NIFTY 50 Index, subject to tracking errors.

However, there is no assurance that the objective of the scheme will be realised.

### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

### Ratios

Portfolio Turnover:	10.63%
Tracking Error:	0.23%

### Minimum Investment Amount

Initial Purchase: ₹100 and in multiple of ₹1 for purchase and of ₹0.01 for switches  
Additional Investment: ₹100 & in multiples of ₹1 for purchases and ₹0.01 for switches  
Ideal Investments Horizon: 5 years & above

### Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil (applicable for all plans)

### Total Expense Ratio\*\*

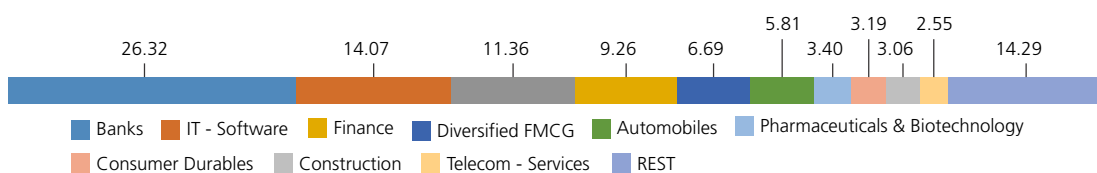
Regular: 0.51%; Direct: 0.18%

Data as on October 31, 2022

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Equity &amp; Equity related</b>			Bharti Airtel Ltd		2.55
<b>Banks</b>		<b>26.32</b>	<b>Power</b>		<b>2.01</b>
HDFC Bank Ltd.		8.24	National Thermal Power Corporation Limited		1.03
ICICI Bank Ltd.		7.92	Power Grid Corporation		0.98
Kotak Mahindra Bank Ltd.		3.49	Of India Ltd.		0.98
Axis Bank Ltd.		2.99	<b>Ferrous Metals</b>		<b>1.81</b>
State Bank Of India		2.75	Tata Steel Ltd.		1.02
IndusInd Bank Ltd.		0.93	JSW Steel Ltd.		0.79
<b>IT - Software</b>		<b>14.07</b>	<b>Cement &amp; Cement Products</b>		<b>1.78</b>
Infosys Ltd.		7.04	Ultratech Cement Ltd.		0.97
Tata Consultancy Services Ltd.		4.09	Grasim Industries Ltd.		0.81
HCL Technologies Ltd.		1.38	<b>Food Products</b>		<b>1.47</b>
Tech Mahindra Ltd.		0.84	Nestle India Ltd.		0.91
Wipro Ltd.		0.72	Britannia Industries Ltd.		0.56
<b>Petroleum Products</b>		<b>11.36</b>	<b>Insurance</b>		<b>1.35</b>
Reliance Industries Ltd.		11.00	SBI Life Insurance Company Ltd		0.71
Bharat Petroleum Corporation Ltd.		0.36	HDFC Life Insurance Company Ltd.		0.64
<b>Finance</b>		<b>9.26</b>	<b>Metals &amp; Minerals Trading</b>		<b>1.15</b>
HDFC Ltd.		5.60	Adani Enterprises Ltd.		1.15
Bajaj Finance Ltd.		2.38	<b>Non - Ferrous Metals</b>		<b>0.74</b>
Bajaj Finserv Ltd.		1.28	Hindalco Industries Ltd		0.74
<b>Diversified FMCG</b>		<b>6.69</b>	<b>Transport Infrastructure</b>		<b>0.74</b>
ITC Ltd.		3.84	Adani Port and Special Economic Zone Ltd.		0.74
Hindustan Unilever Ltd.		2.85	<b>Oil</b>		<b>0.65</b>
<b>Automobiles</b>		<b>5.81</b>	Oil & Natural Gas Corporation Ltd.		0.65
Mahindra & Mahindra Ltd.		1.61	<b>Consumable Fuels</b>		<b>0.64</b>
Maruti Suzuki India Limited		1.58	Coal India Ltd.		0.64
Tata Motors Ltd.		0.93	<b>Agricultural Food &amp; other Products</b>		<b>0.58</b>
Eicher Motors Ltd.		0.67	Tata Consumer Products Ltd		0.58
Bajaj Auto Ltd.		0.59	<b>Healthcare Services</b>		<b>0.58</b>
Hero MotoCorp Ltd.		0.43	Apollo Hospitals Enterprises Ltd.		0.58
<b>Pharmaceuticals &amp; Biotechnology</b>		<b>3.40</b>	<b>Fertilizers &amp; Agrochemicals</b>		<b>0.49</b>
Sun Pharmaceuticals Industries Ltd.		1.37	UPL Ltd		0.49
Cipla Ltd.		0.79	<b>Equity &amp; Equity related - Total</b>		<b>99.70</b>
Dr Reddys Laboratories Ltd.		0.67	<b>Triparty Repo</b>		<b>0.12</b>
Divi s Laboratories Ltd.		0.57	<b>Net Current Assets/ (Liabilities)</b>		<b>0.18</b>
<b>Consumer Durables</b>		<b>3.19</b>	<b>Grand Total</b>		<b>100.00</b>
Asian Paints Ltd.		1.75			
Titan Company Ltd.		1.44			
<b>Construction</b>		<b>3.06</b>			
Larsen And Toubro Ltd.		3.06			
<b>Telecom - Services</b>		<b>2.55</b>			

## SECTOR ALLOCATION (%)



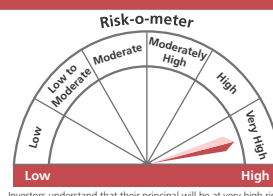
### Product Label as on 31st October, 2022

This product is suitable for investors who are seeking\*:

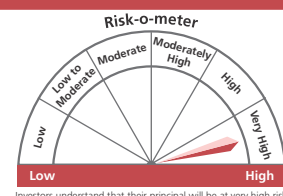
- Long term capital growth
- Returns that are commensurate with the performance of NIFTY 50 Index, subject to tracking error.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

### Fund



### Benchmark



Kotak Nifty 50 Index Fund NAV as on October 31, 2022: ₹11.541 (Reg-Plan-IDCW), ₹11.593 (Dir-Plan-IDCW), ₹11.541 (Growth Option), ₹11.593 (Direct Growth Option)

\*For Fund Manager experience, please refer page 80-82. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 71-79.

# KOTAK NIFTY NEXT 50 INDEX FUND

An open ended scheme replicating/tracking the NIFTY Next 50 Index

**Fund Manager\***: Mr. Devender Singhal & Mr. Satish Dondapati  
**AAUM:** ₹104.36 crs  
**AUM:** ₹103.04 crs  
**Benchmark:** Nifty Next 50 Index TRI  
**Allotment date:** March 10, 2021  
**Folio count:** 9,639

## Investment Objective

The investment objective of the scheme is to replicate the composition of the Nifty Next 50 and to generate returns that are commensurate with the performance of the NIFTY Next 50 Index, subject to tracking errors.

However, there is no assurance that the objective of the scheme will be realized.

## Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

## Ratios

Portfolio Turnover:	67.00%
Tracking Error:	0.42%

## Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and of ₹0.01 for switches  
 Additional Investment: ₹1000 & in multiples of ₹1 for purchases and ₹0.01 for switches

Ideal Investments Horizon: 5 years & above

## Load Structure

Entry Load: Nil. (applicable for all plans)  
 Exit Load: Nil (applicable for all plans)

## Total Expense Ratio\*\*

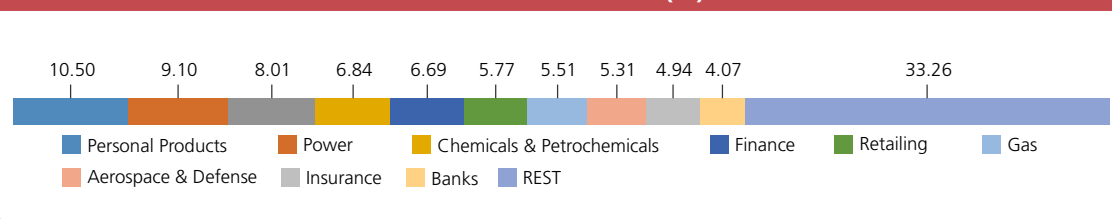
Regular: 0.83%; Direct: 0.31%

Data as on October 31, 2022

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Equity &amp; Equity related</b>			Bank Of Baroda		2.46
<b>Personal Products</b>			Bandhan Bank Ltd.		1.61
Dabur India Ltd.		2.90	<b>Consumer Durables</b>		<b>3.99</b>
Godrej Consumer Products Ltd.		2.80	Havells India Ltd.		2.72
Marico Ltd.		2.42	Berger Paints (I) Ltd.		1.27
Colgate Palmolive (India ) Ltd.		1.94	<b>IT - Software</b>		<b>3.39</b>
Procter & Gamble Hygiene and Health Care Ltd.		0.44	Larsen & Toubro Infotech Ltd		1.93
<b>Power</b>		<b>9.10</b>	Mphasis Ltd		1.46
Tata Power Co. Ltd.		3.42	<b>Pharmaceuticals &amp; Biotechnology</b>		<b>2.90</b>
Adani Transmission Ltd		3.12	Torrent Pharmaceuticals Ltd.		1.45
Adani Green Energy Ltd.		2.56	Biocon Ltd.		1.10
<b>Cement &amp; Cement Products</b>		<b>8.01</b>	Gland Pharma Limited		0.35
Ambuja Cements Ltd.		3.50	<b>Diversified Metals</b>		<b>2.80</b>
Shree Cement Ltd.		2.71	Vedanta Ltd.		2.80
ACC Ltd.		1.80	<b>Beverages</b>		<b>2.39</b>
<b>Chemicals &amp; Petrochemicals</b>		<b>6.84</b>	United Spirits Ltd.		2.39
Pidilite Industries Ltd.		3.52	<b>Auto Components</b>		<b>2.35</b>
SRF Ltd.		3.32	Bosch Ltd.		1.26
<b>Finance</b>		<b>6.69</b>	Samvardhana Motherson International Limited		1.09
Cholamandalam Investment and Finance Company Ltd.		2.50	<b>Electrical Equipment</b>		<b>2.33</b>
SBI Cards & Payment Services Pvt. Ltd.		2.09	Siemens Ltd.		2.33
Bajaj Holdings and Investment Ltd.		1.09	<b>Fertilizers &amp; Agrochemicals</b>		<b>2.33</b>
Muthoot Finance Ltd		1.01	P I Industries Ltd		2.33
<b>Retailing</b>		<b>5.77</b>	<b>Petroleum Products</b>		<b>2.32</b>
Info Edge (India) Ltd.		2.71	Indian Oil Corporation Ltd		2.32
Avenue Supermarts Ltd.		2.15	<b>Realty</b>		<b>2.13</b>
Zomato Ltd.		0.67	DLF Ltd.		2.13
FSN E-Commerce Ventures Ltd.		0.24	<b>Leisure Services</b>		<b>1.75</b>
<b>Gas</b>		<b>5.51</b>	Indian Railway Catering And Tourism Corporation Ltd.		1.75
Adani Total Gas Ltd.		3.31	<b>Transport Services</b>		<b>1.53</b>
GAIL (India) Ltd.		2.20	Inter Globe Aviation Ltd		1.53
<b>Aerospace &amp; Defense</b>		<b>5.31</b>	<b>Telecom - Services</b>		<b>1.38</b>
Bharat Electronics Ltd.		3.42	Indus Towers Ltd.		1.38
Hindustan Aeronautics Ltd.		1.89	<b>Capital Markets</b>		<b>1.23</b>
<b>Insurance</b>		<b>4.94</b>	HDFC Asset Management Company Ltd.		1.23
ICICI Lombard General Insurance Company Ltd		2.67	<b>Financial Technology (Fintech)</b>		<b>0.19</b>
ICICI Prudential Life Insurance Company Ltd		1.76	One 97 Communications Ltd.		0.19
Life Insurance Corporation Of India Ltd.		0.51	<b>Equity &amp; Equity related - Total</b>		<b>99.75</b>
<b>Banks</b>		<b>4.07</b>	<b>Triparty Repo</b>		<b>0.29</b>
			<b>Net Current Assets/ (Liabilities)</b>		<b>-0.04</b>
			<b>Grand Total</b>		<b>100.00</b>

## SECTOR ALLOCATION (%)



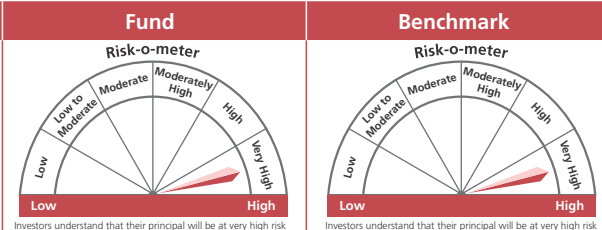
For detailed portfolio log on to: <https://www.kotakmf.com/Products/funds/index-funds/Kotak-Nifty-Next-50-Index-Fund/Reg-G>

## Product Label as on 31st October, 2022

This product is suitable for investors who are seeking\*:

- Long term capital growth
- Returns that are commensurate with the performance of NIFTY Next 50 Index, subject to tracking error.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Kotak Nifty Next 50 Index Fund NAV as on October 31, 2022: ₹12.1828 (Reg-Plan-IDCW), ₹12.2891 (Dir-Plan-IDCW), ₹12.1825 (Growth Option), ₹12.2893 (Direct Growth Option)

\*For Fund Manager experience, please refer page 80-82. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 71-79.

# Scheme Performances as on October 31, 2022

## Kotak Flexicap Fund

	Kotak Flexicap Fund - Growth	Nifty 500 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 200 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Flexicap Fund - Growth	Nifty 500 TRI # (Tier 1)	Nifty 200 TRI # (Tier 2)	Nifty 50 TRI##
Since Inception	13.83%	12.26%	1.57%	12.13%	1.70%	11.88%	54,881	45,737	45,034	43,744
Last 1 Year	3.02%	3.52%	-0.51%	3.54%	-0.52%	3.30%	10,304	10,354	10,356	10,332
Last 3 Years	14.39%	18.03%	-3.64%	17.14%	-2.75%	16.23%	14,974	16,452	16,079	15,709
Last 5 Years	10.78%	12.29%	-1.51%	12.42%	-1.65%	13.16%	16,686	17,858	17,964	18,558

Scheme Inception date is 11/09/2009. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Emerging Equity Fund

	Kotak Emerging Equity Fund - Growth	NIFTY Midcap 150 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty Midcap 100 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Emerging Equity Fund - Growth	NIFTY Midcap 150 TRI # (Tier 1)	Nifty Midcap 100 TRI # (Tier 2)	Nifty 50 TRI##
Since Inception	13.91%	14.77%	-0.86%	14.12%	-0.21%	11.78%	76,264	85,740	78,478	56,845
Last 1 Year	7.18%	5.24%	1.94%	4.32%	2.86%	3.30%	10,722	10,527	10,434	10,332
Last 3 Years	24.69%	25.29%	-0.60%	24.37%	0.32%	16.23%	19,396	19,679	19,249	15,709
Last 5 Years	14.12%	13.10%	1.02%	11.02%	3.10%	13.16%	19,365	18,512	16,870	18,558

Scheme Inception date is 30/03/2007. Mr. Pankaj Tibrewal has been managing the fund since 27/05/2010.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Equity Opportunities Fund

	Kotak Equity Opportunities Fund - Growth	NIFTY Large Midcap 250 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 200 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Equity Opportunities Fund - Growth	NIFTY Large Midcap 250 TRI # (Tier 1)	Nifty 200 TRI # (Tier 2)	Nifty 50 TRI##
Since Inception	18.23%	NA	NA	15.44%	2.79%	15.52%	2,09,008	NA	1,35,549	1,37,262
Last 1 Year	7.26%	4.38%	2.87%	3.54%	3.72%	3.30%	10,730	10,441	10,356	10,332
Last 3 Years	19.24%	20.77%	-1.53%	17.14%	2.10%	16.23%	16,962	17,626	16,079	15,709
Last 5 Years	12.44%	12.92%	-0.48%	12.42%	0.02%	13.16%	17,982	18,369	17,964	18,558

Scheme Inception date is 09/09/2004. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Small Cap Fund

	Kotak Smallcap Fund - Growth	NIFTY Smallcap 250 TRI # (Tier 1)	ALPHA (Tier 1)	NIFTY Smallcap 100 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Smallcap Fund - Growth	NIFTY Smallcap 250 TRI # (Tier 1)	NIFTY Smallcap 100 TRI # (Tier 2)	Nifty 50 TRI ##
Since Inception	17.17%	NA	NA	12.75%	4.42%	14.48%	1,64,946	NA	83,535	1,09,460
Last 1 Year	2.04%	1.01%	1.02%	-8.98%	11.01%	3.30%	10,205	10,102	9,098	10,332
Last 3 Years	32.19%	26.32%	5.87%	20.25%	11.94%	16.23%	23,119	20,170	17,397	15,709
Last 5 Years	16.54%	8.01%	8.54%	3.58%	12.96%	13.16%	21,508	14,700	11,924	18,558

Scheme Inception date is 24/02/2005. Mr. Pankaj Tibrewal has been managing the fund since 21/01/2010.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Bluechip Fund

	Kotak Bluechip Fund - Growth	Nifty 100 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 50 TRI # (Tier 2)	ALPHA (Tier 2)	S&P BSE SENSEX TRI ##	Kotak Bluechip Fund - Growth	Nifty 100 TRI # (Tier 1)	Nifty 50 TRI # (Tier 2)	S&P BSE SENSEX TRI ##
Since Inception	19.16%	17.67%	1.49%	17.05%	2.11%	17.64%	3,18,898	2,48,809	2,23,934	2,47,610
Last 1 Year	0.73%	3.39%	-2.66%	3.30%	-2.58%	3.70%	10,073	10,340	10,332	10,372
Last 3 Years	15.97%	16.17%	-0.20%	16.23%	-0.26%	16.13%	15,602	15,683	15,709	15,668
Last 5 Years	11.87%	12.54%	-0.67%	13.16%	-1.28%	14.15%	17,528	18,058	18,558	19,391

Since inception date of Kotak Bluechip Fund - Reg Plan Growth option is 04/02/2003. Mr. Harish Krishnan has been managing the fund since 01/01/2014

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Since Inception date of Kotak Bluechip Fund- IDCW plan is 29/12/1998. Alpha is difference of scheme return with benchmark return.

## Kotak Multicap Fund

	Kotak Multicap Fund - Growth	Nifty 500 Multicap 50:25:25 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Multicap Fund - Growth	Nifty 500 Multicap 50:25:25 TRI #	Nifty 50 TRI ##
Since Inception	6.43%	3.47%	2.96%	2.95%	10,701	10,378	10,321
Last 1 Year	8.33%	3.40%	4.93%	3.30%	10,838	10,342	10,332

Scheme Inception date is 29/09/2021. Mr. Harsha Upadhyaya, Mr. Devender Singhal & Mr. Abhishek Bisen has been managing the fund since 29/09/2021. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Tax Saver Fund

	Kotak Tax Saver Fund - Growth	Nifty 500 TRI#	ALPHA	Nifty 50 TRI##	Kotak Tax Saver Fund - Growth	Nifty 500 TRI#	Nifty 50 TRI##
Since Inception	12.72%	13.37%	-0.65%	13.47%	76,119	83,868	85,115
Last 1 Year	7.39%	3.52%	3.86%	3.30%	10,743	10,354	10,332
Last 3 Years	18.81%	18.03%	0.77%	16.23%	16,777	16,452	15,709
Last 5 Years	12.69%	12.29%	0.40%	13.16%	18,176	17,858	18,558

Scheme Inception date is 23/11/2005. Mr. Harsha Upadhyaya has been managing the fund since 25/08/2015. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Focused Equity Fund

	Kotak Focused Equity Fund - Growth	Nifty 500 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 200 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Focused Equity Fund - Growth	Nifty 500 TRI # (Tier 1)	Nifty 200 TRI # (Tier 2)	Nifty 50 TRI ##
Since Inception	17.38%	17.09%	0.29%	16.32%	1.06%	15.52%	16,958	16,820	16,460	16,090
Last 1 Year	1.97%	3.52%	-1.55%	3.54%	-1.57%	3.30%	10,198	10,354	10,356	10,332
Last 3 Years	16.63%	18.03%	-1.41%	17.14%	-0.51%	16.23%	15,871	16,452	16,079	15,709

Scheme Inception date is 16/07/2019. Ms. Shibani Kurian has been managing the fund since 16/07/2019. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Pioneer Fund

	Kotak Pioneer Fund Growth	85% Nifty 500 TRI+15% MSCI ACWI Information Technology Index TRI	ALPHA	Nifty 50 TRI ##	Kotak Pioneer Fund Growth	85% Nifty 500 TRI+15% MSCI ACWI Information Technology Index TRI	Nifty 50 TRI ##
Since Inception	20.72%	18.63%	2.09%	16.23%	17,602	16,704	15,709
Last 1 Year	-7.15%	0.34%	-7.49%	3.30%	9,281	10,035	10,332
Last 3 Years	20.72%	18.63%	2.09%	16.23%	17,602	16,704	15,709

Scheme Inception date is 31/10/2019. Mr. Harish Krishnan & Mr. Arjun Khanna has been managing the fund since 31/10/2019. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak ESG Opportunities Fund

	Kotak ESG Opportunities Fund - Growth	Nifty 100 ESG Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak ESG Opportunities Fund - Growth	Nifty 100 ESG Index TRI #	Nifty 50 TRI ##
Since Inception	9.54%	17.34%	-7.81%	17.97%	11,876	13,524	13,661
Last 1 Year	-3.34%	-0.80%	-2.55%	3.30%	9,664	9,920	10,332

Scheme Inception date is 11/12/2020. Mr. Harsha Upadhyaya has been managing the fund since 11/12/2020. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak India EQ Contra Fund

	Kotak India EQ Contra Fund - Growth	Nifty 500 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 100 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak India EQ Contra Fund - Growth	Nifty 500 TRI # (Tier 1)	Nifty 100 TRI # (Tier 2)	Nifty 50 TRI ##
Since Inception	13.37%	13.81%	-0.44%	14.21%	-0.83%	14.01%	87,421	93,452	99,210	96,288
Last 1 Year	4.03%	3.52%	0.50%	3.39%	0.64%	3.30%	10,405	10,354	10,340	10,332
Last 3 Years	17.20%	18.03%	-0.83%	16.17%	1.04%	16.23%	16,107	16,452	15,683	15,709
Last 5 Years	13.04%	12.29%	0.75%	12.54%	0.50%	13.16%	18,461	17,858	18,058	18,558

Scheme Inception date is 27/07/2005. Ms. Shibani Kurian has been managing the fund since 09/05/2019. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Infrastructure and Economic Reform Fund

	Kotak Infrastructure and Economic Reform Fund - Growth	Nifty Infrastructure TRI # (Tier 1)	ALPHA (Tier 1)	India Infrastructure Index (Customised Index by IISL) # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Infrastructure and Economic Reform Fund - Growth	Nifty Infrastructure TRI # (Tier 1)	India Infrastructure Index (Customised Index by IISL) # (Tier 2)	Nifty 50 TRI##
Since Inception	9.28%	2.02%	7.26%	4.63%	4.65%	10.15%	36,832	13,411	19,435	41,368
Last 1 Year	13.42%	5.57%	7.85%	9.00%	4.42%	3.30%	11,350	10,560	10,905	10,332
Last 3 Years	22.92%	18.26%	4.67%	17.88%	5.04%	16.23%	18,584	16,545	16,387	15,709
Last 5 Years	10.38%	9.76%	0.62%	7.73%	2.65%	13.16%	16,389	15,937	14,512	18,558

Scheme Inception date is 25/02/2008. Mr. Harish Krishnan has been managing the fund since 01/02/2015.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return

## Kotak India Growth Fund - Series 4

	Kotak India Growth Fund - Series 4 - Growth	Nifty 200 TRI#	ALPHA	Nifty 50 TRI##	Kotak India Growth Fund - Series 4 - Growth	Nifty 200 TRI#	Nifty 50 TRI##
Since Inception	16.39%	13.27%	3.12%	13.97%	20,397	17,955	18,478
Last 1 Year	6.45%	3.54%	2.91%	3.30%	10,649	10,356	10,332
Last 3 Years	28.73%	17.14%	11.59%	16.23%	21,345	16,079	15,709

Scheme Inception date is 20/02/2018. Mr. Devender Singhal has been managing the fund since 09/05/2019.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

Alpha is difference of scheme return with benchmark return.

## Kotak Equity Hybrid Fund

	Kotak Equity Hybrid Fund - Growth	NIFTY 50 Hybrid Composite Debt 65:35 Index#	ALPHA	Nifty 50 TRI##	Kotak Equity Hybrid Fund - Growth	NIFTY 50 Hybrid Composite Debt 65:35 Index#	Nifty 50 TRI##
Since Inception	11.26%	10.56%	0.70%	11.49%	23,463	22,311	23,859
Last 1 Year	4.92%	3.02%	1.90%	3.30%	10,495	10,304	10,332
Last 3 Years	16.82%	13.41%	3.41%	16.23%	15,948	14,590	15,709
Last 5 Years	11.67%	11.42%	0.25%	13.16%	17,370	17,178	18,558

Scheme Inception date is 25/11/1999 and Kotak Equity Hybrid Fund - Regular plan growth option inception date is 3rd November 2014. Mr. Abhishek Bisen has been managing the fund since 15/04/2008. Mr. Pankaj Tibrewal has been managing the fund since 25/08/2015.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

The debt component of the index is TRI since inception. For equity component of the index. Alpha is difference of scheme return with benchmark return.

## Kotak Balanced Advantage Fund

	Kotak Balanced Advantage Fund - Growth	NIFTY 50 Hybrid Composite Debt 50:50 Index#	ALPHA	Nifty 50 TRI##	Kotak Balanced Advantage Fund - Growth	NIFTY 50 Hybrid Composite Debt 50:50 Index#	Nifty 50 TRI##
Since Inception	9.82%	10.91%	-1.08%	12.83%	14,888	15,521	16,697
Last 1 Year	3.20%	2.83%	0.37%	3.30%	10,322	10,284	10,332
Last 3 Years	10.35%	11.93%	-1.59%	16.23%	13,440	14,029	15,709

Scheme Inception date is 03/08/2018. Mr. Harish Krishnan and Mr. Abhishek Bisen have been managing the fund since 03/08/2018. Mr. Hiten Shah has been managing the fund since 03/10/2019.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Multi Asset Allocator Fund of Fund - Dynamic

	Kotak Multi Asset Allocator Fund of Fund - Dynamic-Growth	90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold +5 % MSCI World Index#	ALPHA	Nifty 50 TRI ##	Kotak Multi Asset Allocator Fund of Fund - Dynamic-Growth	90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold +5 % MSCI World Index#	Nifty 50 TRI ##
Since Inception	15.78%	11.10%	4.68%	15.50%	1,44,631	68,199	1,38,493
Last 1 Year	7.63%	2.38%	5.25%	3.30%	10,768	10,240	10,332
Last 3 Years	19.09%	11.94%	7.15%	16.23%	16,896	14,031	15,709
Last 5 Years	13.99%	10.73%	3.27%	13.16%	19,257	16,651	18,558

Scheme Inception date is 09/08/2004. Mr. Devender Singhal & Mr. Arjun Khanna has been managing the fund since 09/05/2019. Mr. Abhishek Bisen has been managing the fund since 15/11/2021.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

The debt component of the index is TRI since inception. For equity component of the index. Alpha is difference of scheme return with benchmark return.

## Kotak Equity Savings Fund

	Kotak Equity Savings Fund - Growth	NIFTY Equity Savings # (Tier 1)	ALPHA (Tier 1)	75% NIFTY 50 ARBITRAGE, 25% Nifty 50 TRI # (Tier 2)	ALPHA (Tier 2)	CRISIL 10 Year Gilt ##	Kotak Equity Savings Fund - Growth	NIFTY Equity Savings # (Tier 1)	75% NIFTY 50 ARBITRAGE, 25% Nifty 50 TRI # (Tier 2)	CRISIL 10 Year Gilt ##
Since Inception	8.54%	8.71%	-0.16%	7.15%	1.40%	6.51%	19,352	19,589	17,437	16,619
Last 1 Year	5.63%	3.69%	1.94%	4.01%	1.62%	-0.96%	10,566	10,371	10,403	9,904
Last 3 Years	9.44%	9.39%	0.05%	7.02%	2.42%	3.10%	13,112	13,094	12,261	10,961
Last 5 Years	8.15%	8.65%	-0.50%	6.87%	1.28%	4.59%	14,797	15,143	13,940	12,517

Scheme Inception date is 13/10/2014. Mr. Devender Singhal has been managing the fund since 01/04/2021. Mr. Abhishek Bisen has been managing the fund since 17/09/2014. Mr. Hiten Shah has been managing the fund since 03/10/2019.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Debt Hybrid Fund

	Kotak Debt Hybrid Fund - Growth	CRISIL Hybrid 85 + 15 - Conservative Index#	ALPHA	CRISIL 10 Year Gilt##	Kotak Debt Hybrid Fund - Growth	CRISIL Hybrid 85 + 15 - Conservative Index#	CRISIL 10 Year Gilt##
Since Inception	8.18%	8.28%	-0.10%	5.38%	44,294	45,102	26,941
Last 1 Year	3.56%	1.97%	1.58%	-0.96%	10,358	10,198	9,904
Last 3 Years	10.63%	7.84%	2.78%	3.10%	13,543	12,545	10,961
Last 5 Years	8.23%	7.66%	0.57%	4.59%	14,856	14,469	12,517

Scheme Inception date is 02/12/2003. Mr. Abhishek Bisen has been managing the fund since 01/04/2008. Mr. Devender Singhal has been managing the fund since 25/08/2015.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

The debt component of the index is TRI since inception. For equity component of the index. Alpha is difference of scheme return with benchmark return.

## Kotak Equity Arbitrage Fund

	Kotak Equity Arbitrage Fund - Growth	Nifty 50 Arbitrage Index#	ALPHA	CRISIL 1 Year Tbill ##	Kotak Equity Arbitrage Fund - Growth	Nifty 50 Arbitrage Index#	CRISIL 1 Year Tbill ##
Since Inception	6.83%	NA	NA	6.00%	30,941	NA	27,097
Last 1 Year	3.95%	3.82%	0.13%	3.40%	10,397	10,384	10,342
Last 3 Years	4.11%	3.45%	0.66%	4.37%	11,285	11,071	11,370
Last 5 Years	5.00%	4.35%	0.66%	5.50%	12,767	12,373	13,073

Scheme Inception date is 29/09/2005. Mr. Hiten Shah has been managing the fund since 03/10/2019.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Overnight Fund

	Kotak Overnight Fund - Growth	NIFTY 1D Rate Index #	ALPHA	CRISIL 1 Year Tbill ##	Kotak Overnight Fund - Growth	NIFTY 1D Rate Index #	CRISIL 1 Year Tbill ##
Since Inception	4.03%	4.19%	-0.16%	5.10%	11,619	11,687	12,078
Last 1 Year	4.14%	4.33%	-0.18%	3.40%	10,414	10,433	10,340
Last 3 Years	3.58%	3.75%	-0.17%	4.37%	11,115	11,170	11,370

Scheme Inception date is 15/01/2019. Mr. Deepak Agrawal has been managing the fund since 15/01/2019.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

Alpha is difference of scheme return with benchmark return.

## Kotak Liquid Fund

	Kotak Liquid Fund - Growth	NIFTY Liquid Index B-I # (Tier 1)	ALPHA (Tier 1)	NIFTY Liquid Index # (Tier 2)	ALPHA (Tier 2)	CRISIL 1 Year Tbill##	Kotak Liquid Fund - Growth	NIFTY Liquid Index B-I # (Tier 1)	NIFTY Liquid Index # (Tier 2)	CRISIL 1 Year Tbill##
Since Inception	6.85%	7.00%	-0.15%	6.90%	-0.05%	5.83%	35,225	36,195	35,545	29,358
Last 1 Year	4.23%	4.49%	-0.26%	4.55%	-0.32%	3.40%	10,423	10,449	10,455	10,340
Last 3 Years	3.94%	4.16%	-0.22%	4.17%	-0.23%	4.37%	11,231	11,302	11,305	11,370
Last 5 Years	5.17%	5.30%	-0.13%	5.30%	-0.13%	5.50%	12,866	12,946	12,945	13,073

Scheme Inception date is 04/11/2003. Mr. Deepak Agrawal has been managing the fund since 01/05/2007.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark.

Alpha is difference of scheme return with benchmark return.

## Kotak Savings Fund

	Kotak Savings Fund - Growth	NIFTY Ultra Short Duration Debt Index B-I # (Tier 1)	ALPHA (Tier 1)	NIFTY Ultra Short Duration Debt Index # (Tier 2)	ALPHA (Tier 2)	CRISIL 1 Year Tbill##	Kotak Savings Fund - Growth	NIFTY Ultra Short Duration Debt Index B-I # (Tier 1)	NIFTY Ultra Short Duration Debt Index # (Tier 2)	CRISIL 1 Year Tbill##
Since Inception	7.23%	7.69%	-0.45%	7.64%	-0.40%	5.91%	35,710	38,572	38,245	28,467
Last 1 Year	3.92%	4.63%	-0.71%	4.69%	-0.77%	3.40%	10,394	10,465	10,471	10,342
Last 3 Years	4.44%	4.98%	-0.54%	4.85%	-0.41%	4.37%	11,392	11,571	11,527	11,370
Last 5 Years	5.67%	6.13%	-0.46%	6.07%	-0.40%	5.50%	13,177	13,470	13,431	13,073

Scheme Inception date is 13/08/2004. Mr. Deepak Agrawal has been managing the fund since 01/04/2008 & Mr. Manu Sharma has been managing the fund since 1st Nov 2022.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Money Market Fund

	Kotak Money Market Fund - Growth	NIFTY Money Market Index B-I # (Tier 1)	ALPHA (Tier 1)	NIFTY Money Market Index # (Tier 2)	ALPHA (Tier 2)	CRISIL 1 Year TBill##	Kotak Money Market Fund - Growth	NIFTY Money Market Index B-I # (Tier 1)	NIFTY Money Market Index # (Tier 2)	CRISIL 1 Year TBill##
Since Inception	7.00%	7.14%	-0.14%	7.12%	-0.12%	5.82%	36,930	37,901	37,769	29,830
Last 1 Year	4.32%	4.20%	0.12%	4.24%	0.08%	3.40%	10,435	10,422	10,426	10,342
Last 3 Years	4.65%	4.34%	0.31%	4.43%	0.22%	4.37%	11,461	11,360	11,390	11,370
Last 5 Years	5.95%	5.51%	0.44%	5.57%	0.37%	5.50%	13,350	13,075	13,117	13,073

Scheme Inception date is 14/07/2003. Mr. Deepak Agrawal has been managing the fund since 01/11/2006 & Mr. Manu Sharma has been managing the fund since 1st Nov 2022. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Low Duration Fund

	Kotak Low Duration Fund - Growth	NIFTY Low Duration Debt Index B-I # (Tier 1)	ALPHA (Tier 1)	NIFTY Low Duration Debt Index # (Tier 2)	ALPHA (Tier 2)	CRISIL 1 Year TBill##	Kotak Low Duration Fund - Growth	NIFTY Low Duration Debt Index B-I # (Tier 1)	NIFTY Low Duration Debt Index # (Tier 2)	CRISIL 1 Year TBill##
Since Inception	7.22%	7.89%	-0.67%	7.78%	-0.56%	6.14%	27,804	30,447	30,004	23,944
Last 1 Year	3.24%	4.11%	-0.87%	3.99%	-0.76%	3.40%	10,326	10,413	10,402	10,342
Last 3 Years	5.07%	5.21%	-0.15%	4.97%	0.10%	4.37%	11,600	11,649	11,567	11,370
Last 5 Years	6.09%	6.18%	-0.09%	6.05%	0.04%	5.50%	13,442	13,500	13,418	13,073

Scheme Inception date is 06/03/2008. Mr. Deepak Agrawal has been managing the fund since 01/02/2015 & Mr. Manu Sharma has been managing the fund since 1st Nov 2022. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Corporate Bond Fund

	Kotak Corporate Bond Fund - Growth	CRISIL Corporate Bond Fund BII Index # (Tier 1)	ALPHA (Tier 1)	CRISIL Corporate Bond Composite Index # (Tier 2)	ALPHA (Tier 2)	CRISIL 10 Year Gilt ##	Kotak Corporate Bond Fund - Growth	CRISIL Corporate Bond BII Index # (Tier 1)	CRISIL Corporate Bond Composite Index # (Tier 2)	CRISIL 10 Year Gilt ##
Since Inception	7.73%	8.46%	-0.73%	8.82%	-1.09%	6.18%	30,819	34,132	35,902	24,769
Last 1 Year	2.97%	3.94%	-0.97%	1.98%	0.99%	-0.96%	10,298	10,396	10,199	9,904
Last 3 Years	5.58%	6.68%	-1.10%	6.47%	-0.89%	3.10%	11,771	12,142	12,072	10,961
Last 5 Years	6.69%	7.20%	-0.51%	6.67%	0.03%	4.59%	13,828	14,162	13,811	12,517

Scheme Inception date is 21/09/2007. Mr. Deepak Agrawal has been managing the fund since 31/01/2015 & Mr. Manu Sharma has been managing the fund since 1st Nov 2022. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Bond Short Term Fund

	Kotak Bond Short Term Fund - Growth	NIFTY Short Duration Debt Index B-II # (Tier 1)	ALPHA (Tier 1)	NIFTY Short Duration Debt Index # (Tier 2)	ALPHA (Tier 2)	CRISIL 10 Year Gilt ##	Kotak Bond Short Term Fund - Growth	NIFTY Short Duration Debt Index B-II # (Tier 1)	NIFTY Short Duration Debt Index # (Tier 2)	CRISIL 10 Year Gilt ##
Since Inception	7.37%	7.67%	-0.29%	7.61%	-0.24%	6.21%	43,042	45,522	45,035	34,423
Last 1 Year	2.21%	3.56%	-1.35%	3.01%	-0.80%	-0.96%	10,222	10,358	10,302	9,904
Last 3 Years	5.29%	6.03%	-0.74%	5.81%	-0.52%	3.10%	11,674	11,923	11,847	10,961
Last 5 Years	6.16%	6.58%	-0.42%	6.52%	-0.37%	4.59%	13,484	13,755	13,718	12,517

Scheme Inception date is 02/05/2002. Mr. Deepak Agrawal has been managing the fund since 11/07/2007 & Mr. Abhishek Bisen has been managing the fund since 1st Nov 2022. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Credit Risk Fund

	Kotak Credit Risk Fund - Growth	NIFTY Credit Risk Bond Index C-III # (Tier 1)	ALPHA (Tier 1)	NIFTY Credit Risk Bond Index # (Tier 2)	ALPHA (Tier 2)	CRISIL 10 Year Gilt ##	Kotak Credit Risk Fund - Growth	NIFTY Credit Risk Bond Index C-III # (Tier 1)	NIFTY Credit Risk Bond Index # (Tier 2)	CRISIL 10 Year Gilt ##
Since Inception	7.40%	9.19%	-1.78%	8.99%	-1.58%	6.02%	24,387	29,947	29,276	20,743
Last 1 Year	0.58%	6.03%	-5.45%	5.49%	-4.91%	-0.96%	10,058	10,606	10,552	9,904
Last 3 Years	4.34%	8.28%	-3.94%	8.15%	-3.80%	3.10%	11,362	12,698	12,651	10,961
Last 5 Years	5.42%	8.19%	-2.77%	7.96%	-2.54%	4.59%	13,021	14,826	14,667	12,517

Scheme Inception date is 11/05/2010. Mr. Deepak Agrawal has been managing the fund since 12/04/2010 & Mr. Sunit Garg has been managing the fund since 1st Nov 2022. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Dynamic Bond Fund

	Kotak Dynamic Bond Fund - Growth	NIFTY Composite Debt Index B-III # (Tier 1)	ALPHA (Tier 1)	NIFTY Composite Debt Index # (Tier 2)	ALPHA (Tier 2)	CRISIL 10 Year Gilt ##	Kotak Dynamic Bond Fund - Growth	NIFTY Composite Debt Index B-III # (Tier 1)	NIFTY Composite Debt Index # (Tier 2)	CRISIL 10 Year Gilt ##
Since Inception	8.04%	8.20%	-0.16%	7.94%	0.10%	6.19%	30,536	31,216	30,124	23,821
Last 1 Year	1.65%	2.97%	-1.32%	1.86%	-0.21%	-0.96%	10,166	10,298	10,187	9,904
Last 3 Years	5.59%	6.97%	-1.38%	6.08%	-0.49%	3.10%	11,775	12,243	11,940	10,961
Last 5 Years	6.76%	6.73%	0.04%	6.65%	0.11%	4.59%	13,874	13,851	13,801	12,517

Scheme Inception date is 26/05/2008. Mr. Deepak Agrawal has been managing the fund since 25/11/2012 & Mr. Abhishek Bisen has been managing the fund since 1st Nov 2022. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Floating Rate Fund

	Kotak Floating Rate Fund - Growth	NIFTY Short Duration Debt Index#	ALPHA	CRISIL 10 Year Gilt ##	Kotak Floating Rate Fund - Growth	NIFTY Short Duration Debt Index#	CRISIL 10 Year Gilt ##
Since Inception	6.23%	6.49%	-0.26%	5.05%	12,332	12,437	11,862
Last 1 Year	2.91%	3.01%	-0.10%	-0.96%	10,293	10,302	9,904
Last 3 Years	6.13%	5.81%	0.32%	3.10%	11,955	11,847	10,961

Scheme Inception date is 14/05/2019. Mr. Deepak Agrawal has been managing the fund since 14/05/2019 & Mr. Manu Sharma has been managing the fund since 1st Nov 2022. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Medium Term Fund

	Kotak Medium Term Fund - Growth	NIFTY Medium Duration Debt Index C-III # (Tier 1)	ALPHA (Tier 1)	NIFTY Medium Duration Debt Index # (Tier 2)	ALPHA (Tier 2)	CRISIL 10 Year Gilt##	Kotak Medium Term Fund - Growth	NIFTY Medium Duration Debt Index C-III # (Tier 1)	NIFTY Medium Duration Debt Index # (Tier 2)	CRISIL 10 Year Gilt##
Since Inception	7.44%	8.60%	-1.16%	8.02%	-0.58%	6.79%	18,562	20,367	19,445	17,614
Last 1 Year	2.66%	4.54%	-1.88%	1.68%	0.98%	-0.96%	10,267	10,457	10,169	9,904
Last 3 Years	5.47%	7.45%	-1.98%	6.32%	-0.85%	3.10%	11,734	12,406	12,022	10,961
Last 5 Years	5.53%	7.15%	-1.62%	6.71%	-1.17%	4.59%	13,091	14,125	13,836	12,517

Scheme Inception date is 21/03/2014. Mr. Deepak Agrawal has been managing the fund since 22/06/2015 & Mr. Sunit Garg has been managing the fund since 1st Nov 2022. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Banking and PSU Debt Fund

	Kotak Banking and PSU Debt Fund - Growth	CRISIL Banking and PSU Debt Index#	ALPHA	CRISIL 10 Year Gilt ##	Kotak Banking and PSU Debt Fund - Growth	CRISIL Banking and PSU Debt Index#	CRISIL 10 Year Gilt ##
Since Inception	7.30%	NA	NA	NA	53,672	NA	NA
Last 1 Year	2.98%	2.21%	0.78%	-0.96%	10,300	10,222	9,904
Last 3 Years	5.96%	5.67%	0.28%	3.10%	11,897	11,803	10,961
Last 5 Years	6.84%	6.58%	0.25%	4.59%	13,920	13,758	12,517

Scheme Inception date is 29/12/1998. Mr. Deepak Agrawal has been managing the fund since 01/08/2008 & Mr. Abhishek Bisen has been managing the fund since 1st Nov 2022. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Gilt Fund

	Kotak Gilt Fund - Growth	NIFTY All Duration G-Sec Index#	ALPHA	CRISIL 10 Year Gilt##	Kotak Gilt Fund - Growth	NIFTY All Duration G-Sec Index#	CRISIL 10 Year Gilt##
Since Inception	9.07%	NA	NA	NA	79,353	NA	NA
Last 1 Year	1.31%	1.17%	0.14%	-0.96%	10,131	10,117	9,904
Last 3 Years	5.61%	5.05%	0.57%	3.10%	11,782	11,594	10,961
Last 5 Years	6.29%	6.44%	-0.16%	4.59%	13,566	13,667	12,517

Scheme Inception date is 29/12/1998. Mr. Abhishek Bisen has been managing the fund since 15/04/2008. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Gilt Fund - PF and Trust

	Kotak Gilt Fund - PF and Trust - Growth	NIFTY All Duration G-Sec Index#	ALPHA	CRISIL 10 Year Gilt##	Kotak Gilt Fund - PF and Trust - Growth	NIFTY All Duration G-Sec Index#	CRISIL 10 Year Gilt##
Since Inception	7.22%	5.84%	1.37%	5.32%	37,533	29,390	26,753
Last 1 Year	1.31%	1.17%	0.14%	-0.96%	10,131	10,117	9,904
Last 3 Years	5.61%	5.05%	0.57%	3.10%	11,782	11,594	10,961
Last 5 Years	6.29%	6.44%	-0.16%	4.59%	13,566	13,667	12,517

Scheme Inception date is 11/11/2003. Mr. Abhishek Bisen has been managing the fund since 15/04/2008. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Bond Fund

	Kotak Bond Fund - Growth	NIFTY Medium to Long Duration Debt Index B-III # (Tier 1)	ALPHA (Tier 1)	NIFTY Medium to Long Duration Debt Index # (Tier 2)	ALPHA (Tier 2)	CRISIL 10 Year Gilt##	Kotak Bond Fund - Growth	NIFTY Medium to Long Duration Debt Index B-III # (Tier 1)	NIFTY Medium to Long Duration Debt Index # (Tier 2)	CRISIL 10 Year Gilt##
Since Inception	8.36%	NA	NA	NA	NA	NA	63,114	NA	NA	NA
Last 1 Year	1.15%	4.12%	-2.96%	1.39%	-0.23%	-0.96%	10,116	10,414	10,139	9,904
Last 3 Years	5.28%	8.24%	-2.96%	6.09%	-0.82%	3.10%	11,670	12,683	11,944	10,961
Last 5 Years	5.72%	6.66%	-0.94%	6.47%	-0.75%	4.59%	13,208	13,809	13,684	12,517

Scheme Inception date is 25/11/1999. Mr. Abhishek Bisen has been managing the fund since 01/04/2008. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.



## Kotak Gold Fund

	Kotak Gold Fund - Growth	Price of Gold#	ALPHA	A.B: N.A	Kotak Gold Fund - Growth	Price of Gold#	A.B: N.A
Since Inception	6.31%	6.43%	-0.12%	NA	20,341	20,607	NA
Last 1 Year	3.29%	4.53%	-1.24%	NA	10,331	10,456	NA
Last 3 Years	8.08%	8.88%	-0.80%	NA	12,628	12,911	NA
Last 5 Years	10.42%	11.25%	-0.83%	NA	16,419	17,046	NA

Scheme Inception date is 25/03/2011. Mr. Abhishek Bisen has been managing the fund since 25/03/2011. Mr. Jeetu Valechha Sonar has been managing the fund since 1/10/2022.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark.

Alpha is difference of scheme return with benchmark return.

## Kotak Global Innovation Fund of Fund

	Kotak Global Innovation Fund of Fund - Growth	MSCI All Country World Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak Global Innovation Fund of Fund - Growth	MSCI All Country World Index TRI #	Nifty 50 TRI ##
Since Inception	-26.21%	-6.80%	-19.41%	12.51%	6,824	9,153	11,597
Last 1 Year	-31.99%	-11.51%	-20.47%	3.30%	6,787	8,843	10,332

Scheme Inception date is 29/07/2021. Mr. Arjun Khanna has been managing the fund since 29/07/2021.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return.

## Kotak NASDAQ 100 FUND OF FUND

	Kotak NASDAQ 100 Fund of Fund - Growth	NASDAQ 100 TRI #	ALPHA	Nifty 50 TRI ##	Kotak NASDAQ 100 Fund of Fund - Growth	NASDAQ 100 TRI #	Nifty 50 TRI ##
Since Inception	-3.08%	-1.44%	-1.64%	14.17%	9,470	9,750	12,598
Last 1 Year	-20.07%	-19.77%	-0.30%	3.30%	7,983	8,013	10,332

Scheme Inception date is 02/02/2021. Mr. Arjun Khanna & Mr. Abhishek Bisen has been managing the fund since 02/02/2021

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return.

## Kotak International REIT FOF

	Kotak International REIT FOF - Growth	S&P Asia Pacific ex Japan REIT TRI #	ALPHA	A.B: N.A	Kotak International REIT FOF - Growth	S&P Asia Pacific ex Japan REIT TRI #	A.B: N.A
Since Inception	-8.44%	-5.30%	-3.14%	NA	8,504	9,048	NA
Last 1 Year	-17.57%	-18.08%	0.52%	NA	8,234	8,183	NA

Scheme Inception date is 29/12/2020. Mr. Arjun Khanna has been managing the fund since 29/12/2020.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. TRI - Total Return Index.

In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return.

## Kotak Global Emerging Market Fund

	Kotak Global Emerging Market Fund - Growth	MSCI Emerging Market index#	ALPHA	Nifty 50 TRI##	Kotak Global Emerging Market Fund - Growth	MSCI Emerging Market index#	Nifty 50 TRI##
Since Inception	3.61%	5.54%	-1.94%	10.25%	17,082	22,595	43,667
Last 1 Year	-25.33%	-23.36%	-1.97%	3.30%	7,455	7,653	10,332
Last 3 Years	1.93%	0.96%	0.98%	16.23%	10,592	10,290	15,709
Last 5 Years	1.97%	2.20%	-0.24%	13.16%	11,023	11,152	18,558

Scheme Inception date is 26/09/2007. Mr. Arjun Khanna has been managing the fund since 09/05/2019.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return.

## Kotak Nifty Bank ETF

	Kotak Nifty Bank ETF	Nifty Bank Index TRI#	ALPHA	Nifty 50 TRI##	Kotak Nifty Bank ETF	Nifty Bank Index TRI#	Nifty 50 TRI##
Since Inception	10.94%	11.36%	-0.42%	11.61%	22,707	23,394	23,807
Last 1 Year	6.15%	6.43%	-0.28%	3.30%	10,618	10,646	10,332
Last 3 Years	10.79%	11.60%	-0.81%	16.23%	13,601	13,902	15,709
Last 5 Years	10.43%	10.99%	-0.56%	13.16%	16,426	16,848	18,558

Scheme Inception date is 10/12/2014. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return.

## Kotak Gold ETF

	Kotak Gold ETF	Price of Gold#	ALPHA	CRISIL 10 Year Gilt##	Kotak Gold ETF	Price of Gold#	CRISIL 10 Year Gilt##
Since Inception	10.96%	11.00%	-0.05%	NA	48,944	49,255	NA
Last 1 Year	3.85%	4.53%	-0.68%	NA	10,387	10,456	NA
Last 3 Years	8.19%	8.88%	-0.69%	NA	12,668	12,911	NA
Last 5 Years	10.44%	11.25%	-0.81%	NA	16,434	17,046	NA

Scheme Inception date is 27/07/2007. Mr. Abhishek Bisen has been managing the fund since 15/04/2008 & Mr. Jeetu Valechha Sonar has been managing the fund since 28/02/2022.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return.

## Kotak Nifty 50 ETF

	Kotak Nifty 50 ETF	Nifty 50 TRI#	ALPHA	S&P BSE SENSEX TRI##	Kotak Nifty 50 ETF	Nifty 50 TRI#	S&P BSE SENSEX TRI##
Since Inception	11.04%	12.25%	-1.21%	12.49%	38,004	43,656	44,824
Last 1 Year	3.16%	3.30%	-0.15%	3.70%	10,317	10,332	10,372
Last 3 Years	15.94%	16.23%	-0.29%	16.13%	15,591	15,709	15,668
Last 5 Years	12.93%	13.16%	-0.23%	14.15%	18,370	18,558	19,391

Scheme Inception date is 02/02/2010. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Nifty PSU Bank ETF

	Kotak Nifty PSU Bank ETF	Nifty PSU Bank TRI#	ALPHA	Nifty 50 TRI##	Kotak Nifty PSU Bank ETF	Nifty PSU Bank TRI#	Nifty 50 TRI##
Since Inception	1.10%	2.55%	-1.45%	9.28%	11,790	14,587	37,838
Last 1 Year	24.37%	25.23%	-0.86%	3.30%	12,452	12,538	10,332
Last 3 Years	11.43%	12.33%	-0.90%	16.23%	13,841	14,177	15,709
Last 5 Years	-1.96%	-1.25%	-0.71%	13.16%	9,055	9,390	18,558

Scheme Inception date is 08/11/2007. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Nifty IT ETF

	Kotak Nifty IT ETF	Nifty IT Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak Nifty IT ETF	Nifty IT Index TRI #	Nifty 50 TRI ##
Since Inception	10.03%	10.26%	-0.23%	13.51%	11,725	11,767	12,351
Last 1 Year	-14.68%	-14.70%	0.02%	3.30%	8,525	8,523	10,332

Scheme Inception date is 02/03/2021. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 02/03/2021. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Nifty 50 Value 20 ETF

	Kotak Nifty 50 Value 20 ETF	Nifty 50 Value 20 TRI #	ALPHA	Nifty 50 TRI##	Kotak Nifty 50 Value 20 ETF	Nifty 50 Value 20 TRI #	Nifty 50 TRI##
Since Inception	16.87%	16.76%	0.11%	13.98%	29,416	29,225	24,731
Last 1 Year	5.59%	5.80%	-0.21%	3.30%	10,562	10,583	10,332
Last 3 Years	18.93%	20.32%	-1.39%	16.23%	16,830	17,429	15,709
Last 5 Years	16.20%	17.17%	-0.97%	13.16%	21,193	22,090	18,558

Scheme Inception date is 01/12/2015. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak S&P BSE Sensex ETF

	Kotak S&P BSE Sensex ETF	S&P BSE SENSEX TRI#	ALPHA	Nifty 50 TRI##	Kotak S&P BSE Sensex ETF	S&P BSE SENSEX TRI#	Nifty 50 TRI##
Since Inception	10.36%	11.43%	-1.07%	11.24%	41,417	47,567	46,403
Last 1 Year	3.41%	3.70%	-0.29%	3.30%	10,343	10,372	10,332
Last 3 Years	15.77%	16.13%	-0.36%	16.23%	15,523	15,668	15,709
Last 5 Years	13.82%	14.15%	-0.33%	13.16%	19,112	19,391	18,558

Scheme Inception date is 06/06/2008. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak NIFTY 50 Index Fund

	Kotak NIFTY 50 Index Fund - Growth	Nifty 50 TRI #	ALPHA	S&P BSE SENSEX TRI ##	Kotak NIFTY 50 Index Fund - Growth	Nifty 50 TRI #	S&P BSE SENSEX TRI ##
Since Inception	11.10%	11.85%	-0.75%	12.56%	11,541	11,647	11,748
Last 1 Year	2.78%	3.30%	-0.52%	3.70%	10,280	10,332	10,372

Scheme Inception date is 21/06/2021. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since 21/06/2021. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Nifty Next 50 Index Fund

	Kotak Nifty Next 50 Index Fund - Growth	Nifty Next 50 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Nifty Next 50 Index Fund - Growth	Nifty Next 50 TRI #	Nifty 50 TRI ##
Since Inception	12.76%	13.63%	-0.87%	12.52%	12,183	12,337	12,141
Last 1 Year	2.28%	2.58%	-0.30%	3.30%	10,229	10,260	10,332

Scheme Inception date is 10/03/2021. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 10/03/2021. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Nifty Alpha 50 ETF

	Kotak Nifty Alpha 50 ETF	Nifty Alpha 50 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Nifty Alpha 50 ETF	Nifty Alpha 50 TRI #	Nifty 50 TRI ##
Since Inception	-12.13%	-7.94%	-4.19%	8.84%	8,950	9,315	10,754
Last 6 Months	-22.10%	-20.86%	-1.24%	12.63%	8,811	8,882	10,622

Scheme Inception date is 22/12/2021. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since 22/12/2021.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Nifty Midcap 50 ETF

	Kotak Nifty Midcap 50 ETF	NIFTY Midcap 50 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Nifty Midcap 50 ETF	NIFTY Midcap 50 TRI #	Nifty 50 TRI ##
Since Inception	7.55%	8.61%	-1.06%	8.78%	10,566	10,645	10,657
Last 6 Months	13.28%	14.26%	-0.98%	12.63%	10,652	10,699	10,622

Scheme Inception date is 28/1/2022. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since 28/1/2022.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Nifty SDL Apr 2027 Top 12 Equal Weight Index Fund

	Kotak Nifty SDL Apr 2027 Top 12 Equal Weight Index Fund - Growth	Nifty SDL Apr 2027 Top 12 Equal Weight #	ALPHA	CRISIL 10 Year Gilt ##	Kotak Nifty SDL Apr 2027 Top 12 Equal Weight Index Fund - Growth	Nifty SDL Apr 2027 Top 12 Equal Weight #	CRISIL 10 Year Gilt ##
Since Inception	0.02%	1.16%	-1.14%	-0.62%	10,001	10,083	9,956
Last 6 Months	2.62%	3.21%	-0.59%	2.21%	10,132	10,161	10,111

Scheme Inception date is 11/02/2022. Mr. Abhishek Bisen has been managing the fund since 11/02/2022.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Nifty SDL Apr 2032 Top 12 Equal Weight Index Fund

	Kotak Nifty SDL Apr 2032 Top 12 Equal Weight Index Fund - Growth	Nifty SDL Apr 2032 Top 12 Equal Weight #	ALPHA	CRISIL 10 Year Gilt ##	Kotak Nifty SDL Apr 2032 Top 12 Equal Weight Index Fund - Growth	Nifty SDL Apr 2032 Top 12 Equal Weight #	CRISIL 10 Year Gilt ##
Since Inception	0.77%	1.64%	-0.87%	-0.62%	10,055	10,117	9,956
Last 6 Months	1.03%	1.59%	-0.56%	2.21%	10,052	10,080	10,111

Scheme Inception date is 11/02/2022. Mr. Abhishek Bisen has been managing the fund since 11/02/2022.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Manufacture In India Fund

	Kotak Manufacture In India Fund- Growth	Nifty India Manufacturing TRI #	ALPHA	Nifty 50 TRI ##	Kotak Manufacture In India Fund- Growth	Nifty India Manufacturing TRI #	Nifty 50 TRI ##
Since Inception	19.25%	15.01%	4.24%	9.47%	11,287	11,009	10,642
Last 6 Months	15.71%	9.77%	5.94%	12.63%	10,767	10,484	10,622

Scheme Inception date is 22/02/2022. Mr. Harish Krishnan & Mr. Abhishek Bisen has been managing the fund since 22/02/2022.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Nifty 100 Low Volatility 30 ETF

	Kotak Nifty 100 Low Volatility 30 ETF	NIFTY 100 Low Volatility 30 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Nifty 100 Low Volatility 30 ETF	NIFTY 100 Low Volatility 30 TRI #	Nifty 50 TRI ##
Since Inception	10.90%	11.07%	-0.17%	9.15%	10,650	10,659	10,547
Last 6 Months	8.49%	8.41%	0.08%	12.63%	10,422	10,418	10,622

Scheme Inception date is 23/3/2022. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 23/3/2022.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

# ABOUT OUR FUND MANAGERS



## Name: Mr. Harsha Upadhyaya

Mr. Harsha Upadhyaya manages 5 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan. Kotak Tax Saver Fund (Nov. 23, '05), Kotak Equity Opportunities Fund (Sep 9, '04), Kotak Multicap Fund (Sep. 29 '21), Kotak Flexicap Fund (Sep 11, '09) & Kotak ESG Opportunities Fund (Dec. 11, '20).

### Business Experience

Mr. Harsha has more than two decades of rich experience spread over Equity Research and Fund Management. His prior stints have been with companies such as DSP BlackRock, UTI Asset Management, Reliance Group and SG Asia Securities. Mr. Harsha is a Bachelor of Engineering (Mechanical) from National Institute of Technology, Suratkal, a Post Graduate in Management (Finance) from Indian Institute of Management, Lucknow and Chartered Financial Analyst from the CFA Institute.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%) <sup>^</sup>	Benchmark Returns (%) <sup>^*</sup>	Scheme Returns(%) <sup>^</sup>	Benchmark Returns (%) <sup>^*</sup>	Scheme Returns(%) <sup>^</sup>	Benchmark Returns (%) <sup>^*</sup>	Scheme Returns(%) <sup>^</sup>	Benchmark Returns (%) <sup>^*</sup>
Kotak Multicap Fund - Growth	Nifty 500 Multicap 50:25:25 TRI	8.33%	3.40%	NA	NA	NA	NA	6.43%	3.47%
Kotak Tax Saver Fund - Growth	Nifty 500 TRI	7.39%	3.52%	18.81%	18.03%	12.69%	12.29%	12.72%	13.37%
Kotak Equity Opportunities Fund - Growth	(Tier 1): Nifty Large Midcap 250 TRI	7.26%	4.38%	19.24%	20.77%	12.44%	12.92%	18.23%	NA
	(Tier 2): Nifty 200 TRI		3.54%		17.14%		12.42%		15.44%
Kotak Flexi Cap Fund - Growth	(Tier 1): Nifty 500 TRI	3.02%	3.52%	14.39%	18.03%	10.78%	12.29%	13.83%	12.26%
	(Tier 2): Nifty 200 TRI		3.54%		17.14%		12.42%		12.13%
Kotak ESG Opportunities Fund - Growth	Nifty 100 ESG TRI	-3.34%	-0.80%	NA	NA	NA	NA	9.54%	17.34%

Kotak Multicap Fund - Growth, \*Name of the Benchmark - Nifty 500 Multicap 50:25:25 TRI, Scheme Inception date is 29/09/2021. Mr. Harsha Upadhyaya, Mr. Devender Singh & Mr. Abhishek Bisen has been managing the fund since 29/09/2021.

Kotak Tax Saver Fund - Growth, \*Name of the Benchmark - Nifty 500 TRI, Scheme Inception date is 23/11/2005. Mr. Harsha Upadhyaya has been managing the fund since 25/08/2015.

Kotak Equity Opportunities Fund - Growth, \*Name of the Benchmark - (Tier 1): Nifty Large Midcap 250 TRI / (Tier 2): Nifty 200 TRI, Scheme Inception date is 09/09/2004. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012.

Kotak Flexi Cap Fund - Growth, \*Name of the Benchmark - (Tier 1): Nifty 500 TRI / (Tier 2): Nifty 200 TRI, Scheme Inception date is 11/09/2009. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012.

Kotak ESG Opportunities Fund - Growth, \*Name of the Benchmark - Nifty 100 ESG TRI, Scheme Inception date is 11/12/2020. Mr. Harsha Upadhyaya has been managing the fund since 11/12/2020.



## Name: Mr. Harish Krishnan

Mr. Harish Krishnan manages 5 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan.

Kotak Infrastructure & Economic Reform Fund (Feb 25, '08), Kotak Pioneer Fund (Oct 31, '19), Kotak Bluechip Fund (Dec 29, '98), Kotak Balanced Advantage Fund (Aug. 03, '18) & Kotak Manufacture in India Fund (Feb. 22'22).

### Business Experience

Mr. Harish has more than a decade of experience spread over Equity Research and Fund Management. Prior to joining Kotak Mahindra Mutual Fund, he was based out of Singapore and Dubai, managing Kotak's offshore funds. Mr. Harish has also worked at Infosys Technologies Ltd in his earlier stint. He is a Bachelor of Technology (Electronics & Communications) from Government Engineering College, Trichur, a post Graduate in Management from Indian Institute of Management, Kozhikode and a Chartered Financial Analyst from the CFA Institute.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%) <sup>^</sup>	Benchmark Returns (%) <sup>^*</sup>	Scheme Returns(%) <sup>^</sup>	Benchmark Returns (%) <sup>^*</sup>	Scheme Returns(%) <sup>^</sup>	Benchmark Returns (%) <sup>^*</sup>	Scheme Returns(%) <sup>^</sup>	Benchmark Returns (%) <sup>^*</sup>
Kotak Infrastructure and Economic Reform Fund - Growth	(Tier 1): Nifty Infrastructure TRI	13.42	5.57	22.92	18.26	10.38	9.76	9.28	2.02
	(Tier 2): India Infrastructure TRI (Customised Index by IISL)		9.00		17.88		7.73		4.63
Kotak Balanced Advantage Fund - Growth	Nifty 50 Hybrid Composite Debt 50:50 Index	3.20	2.83	10.35	11.93	NA	NA	9.82	10.91
Kotak Bluechip Fund - Growth	(Tier 1): Nifty 100 TRI	0.73	3.39	15.97	16.17	11.87	12.54	19.16	17.67
	(Tier 2): Nifty 50 TRI		3.30		16.23		13.16		17.05
Kotak Pioneer Fund - Growth	85% Nifty 500 TRI+15% MSCI ACWI Information Technology Index TRI	-7.15	0.34	20.72	18.63	NA	NA	20.72	18.63

Kotak Infrastructure and Economic Reform Fund - Growth, \*Name of the Benchmark - (Tier 1): Nifty Infrastructure TRI / (Tier 2): India Infrastructure TR Index (Customised Index by IISL), Scheme Inception date is 25/02/2008. Mr. Harish Krishnan has been managing the fund since 31/01/2015.

Kotak Balanced Advantage Fund - Growth, \*Name of the Benchmark - NIFTY 50 Hybrid Composite Debt 50:50 Index. Scheme Inception date is 03/08/2018. Mr. Abhishek Bisen & Mr. Harish Krishnan has been managing the fund since 03/08/2018. Mr. Hiten Shah has been managing the fund since 03/10/2019.

Kotak Bluechip Fund - Growth, \*Name of the Benchmark - (Tier 1): Nifty 100 TRI / (Tier 2): Nifty 50 TRI, Since inception date of Kotak Bluechip Fund - Reg Growth is 04/02/2003. Mr. Harish Krishnan has been managing the fund since 15/11/2013.

Kotak Pioneer Fund - Growth, \*Name of the Benchmark - 85% Nifty 500 TRI + 15% MSCI ACWI Information Technology Index TRI, Scheme Inception date is 31/10/2019. Mr. Harish Krishnan & Mr. Arjun Khanna has been managing the fund since 31/10/2019.



## Name: Mr. Pankaj Tibrewal

Mr. Pankaj Tibrewal manages 4 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan.

Kotak Small Cap Fund (Feb. 24, '05), Kotak Emerging Equity Fund (Mar 30, '07), Kotak Equity Hybrid Fund (Nov. 25, '99) & Kotak Business Cycle Fund (Sep. 28, '22).

### Business Experience

Mr. Pankaj is a graduate in Commerce from St. Xavier's College, Kolkata and holds a Master's degree in Finance from Manchester University. He has been associated with the mutual fund industry since 2003 where he has managed several debt and equity schemes. He has been a part of the organization since January 2010. Mr. Pankaj's earlier stint was with Principal Mutual Fund.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%) <sup>^</sup>	Benchmark Returns (%) <sup>^*</sup>	Scheme Returns(%) <sup>^</sup>	Benchmark Returns (%) <sup>^*</sup>	Scheme Returns(%) <sup>^</sup>	Benchmark Returns (%) <sup>^*</sup>	Scheme Returns(%) <sup>^</sup>	Benchmark Returns (%) <sup>^*</sup>
Kotak Emerging Equity Fund - Growth	(Tier 1): NIFTY Midcap 150 TRI	7.18	5.24	24.69	25.29	14.12	13.10	13.91	14.77
	(Tier 2): NIFTY Midcap 100 TRI		4.32		24.37		11.02		14.12
Kotak Equity Hybrid Fund - Growth	NIFTY 50 Hybrid Composite Debt 65:35 Index	4.92	3.02	16.82	13.41	11.67	11.42	11.26	10.56
Kotak Small Cap Fund - Growth	(Tier 1): NIFTY Smallcap 250 TRI	2.04	1.01	32.19	26.32	16.54	8.01	17.17	NA
	(Tier 2): NIFTY Smallcap 100 TRI		-8.98		20.25		3.58		12.75

Kotak Emerging Equity Fund - Growth, \*Name of the Benchmark - (Tier 1): NIFTY Midcap 150 TRI / (Tier 2): NIFTY Midcap 100 TRI, Scheme Inception date is 30/03/2007. Mr. Pankaj Tibrewal has been managing the fund since 27/05/2010.

Kotak Equity Hybrid Fund - Growth, \*Name of the Benchmark - NIFTY 50 Hybrid Composite Debt 65:35 Index, Scheme Inception date is 25/11/1999 and Kotak Equity Hybrid Fund - Regular plan scheme inception date is 3rd November 2014. Mr. Pankaj Tibrewal has been managing the fund since 25/08/2015. Mr. Abhishek Bisen has been managing the fund since 15/04/2008.

Kotak Smallcap Fund - Growth, \*Name of the Benchmark - (Tier 1): NIFTY Smallcap 250 TRI / (Tier 2): NIFTY Smallcap 100 TRI, Scheme Inception date is 24/02/2005. Mr. Pankaj Tibrewal has been managing the fund since 21/01/2010.



## Name: Mr. Abhishek Bisen

Mr. Abhishek Bisen manages 25 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan.

Kotak Equity Hybrid Fund (Nov. 25, '99), Kotak Debt Hybrid Fund (Dec. 02, '03), Kotak Bond Fund (Regular Plan) (Nov. 25, '99), Kotak Gilt Fund (Regular & PF-Trust) (Dec. 29, '98), Kotak Equity Savings Fund (Oct. 13, '14), Kotak Gold Fund (Mar. 25, '11), Kotak Multi Asset Allocator Fund of Fund - Dynamic (Aug. 09, '04), Kotak Gold ETF (Jul. 27, '07), Kotak Balanced Advantage Fund (Aug. 03, '18), Kotak NASDAQ 100 FUND OF FUND (Feb. 02, '21), Kotak Multicap Fund (Sep. 29 '21), Kotak NIFTY Alpha 50 ETF (Dec. 22 '21), Kotak NIFTY 50 Index Fund (Jun. 21 '21), Kotak Nifty Midcap 50 ETF (Jan. 28 '22), KOTAK NIFTY SDI APR 2027 TOP 12 EQUAL WEIGHT INDEX FUND (Feb. 11 '22), KOTAK NIFTY SDI APR 2032 TOP 12 EQUAL WEIGHT INDEX FUND (Feb. 11 '22), Kotak Manufacture in India Fund (Feb. 22 '22), Kotak Nifty India Consumption ETF Fund (Jul. 28 '22), Kotak Nifty MNC ETF Fund (Aug. 05 '22), Kotak Nifty 100 Low Volatility 30 ETF Fund (Mar. 23 '22), Kotak Banking and PSU Debt Fund (Dec. 29 '98), Kotak Bond Short Term Fund (May. 02 '02), Kotak Dynamic Bond Fund (May. 26 '08), Kotak Business Cycle Fund (Sep. 28, '22) & Kotak Nifty SDI Plus AAA-PSU Bond Jul 2028 60:40 Index Fund (Oct. 13, '22)

### Business Experience

Mr. Abhishek has been associated with the company since October 2006 and his key responsibilities include fund management of debt schemes. Prior to joining Kotak AMC, Abhishek was working with Securities Trading Corporation Of India Ltd where he was looking at Sales & Trading of Fixed Income Products apart from doing Portfolio Advisory. He has been awarded twice as one of the Highly Commended Investors in Indian Rupees Bonds from the Asset magazine Hong Kong. His educational background is B.A (Management) and MBA (Finance).

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%) <sup>^</sup>	Benchmark Returns (%) <sup>^*</sup>	Scheme Returns(%) <sup>^</sup>	Benchmark Returns (%) <sup>^*</sup>	Scheme Returns(%) <sup>^</sup>	Benchmark Returns (%) <sup>^*</sup>	Scheme Returns(%) <sup>^</sup>	Benchmark Returns (%) <sup>^*</sup>
Kotak Multicap Fund - Growth	Nifty 500 Multicap 50:25:25 TRI	8.33	3.40	NA	NA	NA	NA	6.43	3.47
Top 3 Kotak Multi Asset Allocator Fund of Fund - Dynamic - Growth	90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold +5 % MSCI World Index	7.63	2.38	19.09	11.94	13.99	10.73	15.78	11.10
	(Tier 1): NIFTY Equity Savings Index		3.69		9.39		8.65		8.71
Kotak Equity Savings Fund - Growth	(Tier 2): 75% NIFTY 50 ARBITRAGE + 25% Nifty 50 TRI	5.63	4.01	9.44	7.02	8.15	6.87	8.54	7.15
	NIFTY All Duration G-Sec Index		1.31		1.17		5.61		5.05
Bottom 3 Kotak Gilt Fund - Growth	(Tier 1): NIFTY Medium to Long Duration Debt Index B-III	1.15	4.12	5.28	8.24	5.72	6.66	8.36	NA
	(Tier 2): NIFTY Medium to Long Duration Debt Index		1.39		6.09		6.47		NA
Kotak NASDAQ 100 Fund of Fund - Growth	NASDAQ 100 TRI	-20.07	-19.77	NA	NA	NA	NA	-3.08	-1.44

Kotak Multicap Fund - Growth, \*Name of the Benchmark - Nifty 500 Multicap 50:25:25 TRI, Scheme Inception date is 29/09/2021. Mr. Harsha Upadhyaya, Mr. Devender Singhal & Mr. Abhishek Bisen has been managing the fund since 29/09/2021.

Kotak Multi Asset Allocator Fund of Fund - Dynamic - Growth, \*Name of the Benchmark - 90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold + 5% MSCI World Index, Scheme Inception date is 09/08/2004. Mr. Devender Singhal & Mr. Arjun Khanna has been managing the fund since 09/05/2019. Mr. Abhishek Bisen has been managing the fund since 15/11/2021.

Kotak Equity Savings Fund - Growth, \*Name of the Benchmark - (Tier 1): NIFTY Equity Savings Index / (Tier 2): 75% NIFTY 50 ARBITRAGE + 25% Nifty 50 TRI, Scheme Inception date is 13/10/2014. Mr. Devender Singhal has been managing the fund since 01/04/2021. Mr. Abhishek Bisen has been managing the fund since 17/09/2014. Mr. Hiten Shah has been managing the fund since 03/10/2019.

Kotak Gilt Fund - Growth, \*Name of the Benchmark: NIFTY All Duration G-Sec Index, Scheme Inception date is 29/12/1998. Mr. Abhishek Bisen has been managing the fund since 15/04/2008.

Kotak Bond Fund - Growth, \*Name of the Benchmark - (Tier 1): NIFTY Medium to Long Duration Debt Index B-III / (Tier 2): NIFTY Medium to Long Duration Debt Index, Scheme Inception date is 25/11/1999. Mr. Abhishek Bisen has been managing the fund since 01/04/2008.

Kotak NASDAQ 100 Fund of Fund - Growth, \*Name of the Benchmark - NASDAQ 100 TRI, Scheme Inception date is 02/02/2021. Mr. Arjun Khanna & Mr. Abhishek Bisen has been managing the fund since 02/02/2021



**Name: Mr. Deepak Agrawal**

Mr. Deepak Agrawal manages 12 funds & All FMPs of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan.

Kotak Bond Short Term Fund (May. 02, '02), Kotak Dynamic Bond Fund (May. 26, '08), Kotak Money Market Fund (Jul. 14, '03), Kotak Liquid Fund (Nov. 04, '03), Kotak Banking and PSU Debt Fund (Dec. 29, '98), Kotak Savings Fund (Aug. 13, '04), Kotak Credit Risk Fund (May 11, '10), Kotak Medium Term Fund (Mar. 21, '14), Kotak Low Duration Fund (Mar. 06, '08), Kotak Corporate Bond Fund (Sep. 21, '07), Kotak Overnight Fund (Jan. 15, 19), All Fixed Maturity Plans, Kotak Floating Rate Fund (May. 14, 19).

**Business Experience**

Mr. Deepak's career has started from Kotak AMC when he joined the organization in December 2002 where he was initially in Research, Dealing and then moved into Fund Management from November 2006. Mr. Deepak is a Post Graduate in Commerce, Chartered Account and Company Secretary.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception		
		Scheme Returns(%)^	Benchmark Returns (%)^**	Scheme Returns(%)^	Benchmark Returns (%)^**	Scheme Returns(%)^	Benchmark Returns (%)^**	Scheme Returns(%)^	Benchmark Returns (%)^**	
Top 3	Kotak Money Market Fund - Growth	(Tier 1): NIFTY Money Market Index B-I (Tier 2): NIFTY Money Market Index	4.32	4.20 4.24	4.65	4.34 4.43	5.95	5.51 5.57	7.00	7.14 7.12
	Kotak Liquid Fund - Growth	(Tier 1): NIFTY Liquid Index B-I (Tier 2): NIFTY Liquid Index	4.23	4.49 4.55	3.94	4.16 4.17	5.17	5.30 5.30	6.85	7.00 6.90
	Kotak Overnight Fund - Growth	NIFTY 1D Rate Index	4.14	4.33	3.58	3.75	NA	NA	4.03	4.19
Bottom 3	Kotak Bond Short Term Fund - Growth	(Tier 1): NIFTY Short Duration Debt Index B-II (Tier 2): NIFTY Short Duration Debt Index	2.21	3.56 3.01	5.29	6.03 5.81	6.16	6.58 6.52	7.37	7.67 7.61
	Kotak Dynamic Bond Fund - Growth	(Tier 1): NIFTY Composite Debt Index B-III (Tier 2): NIFTY Composite Debt Index	1.65	2.97 1.86	5.59	6.97 6.08	6.76	6.73 6.65	8.04	8.20 7.94
	Kotak Credit Risk Fund - Growth	(Tier 1): NIFTY Credit Risk Bond Index C-III (Tier 2): NIFTY Credit Risk Bond Index	0.58	6.03 5.49	4.34	8.28 8.15	5.42	8.19 7.96	7.40	9.19 8.99

Kotak Money Market Fund - Growth, \*Name of the Benchmark - (Tier 1): NIFTY Money Market Index B-I / (Tier 2): NIFTY Money Market Index, Scheme Inception date is 14/07/2003. Mr. Deepak Agrawal has been managing the fund since 01/11/2006 & Mr. Manu Sharma has been managing the fund since 1st Nov 2022.

Kotak Liquid Fund - Growth, \*Name of the Benchmark - (Tier 1): NIFTY Liquid Index B-I / (Tier 2): NIFTY Liquid Index, Scheme Inception date is 04/11/2003. Mr. Deepak Agrawal has been managing the fund since 01/05/2007.

Kotak Overnight Fund - Growth, \*Name of the Benchmark - NIFTY 1D Rate Index, Scheme Inception date is 15/01/2019. Mr. Deepak Agrawal has been managing the fund since 15/01/2019.

Kotak Bond Short Term Fund - Growth, \*Name of the Benchmark - (Tier 1): NIFTY Short Duration Debt Index B-II / (Tier 2): NIFTY Short Duration Debt Index, Scheme Inception date is 02/05/2002. Mr. Deepak Agrawal has been managing the fund since 11/07/2007 & Mr. Abhishek Bisen has been managing the fund since 1st Nov 2022.

Kotak Dynamic Bond Fund - Growth, \*Name of the Benchmark - (Tier 1): NIFTY Composite Debt Index B-III / (Tier 2): NIFTY Composite Debt Index, Scheme Inception date is 26/05/2008. Mr. Deepak Agrawal has been managing the fund since 25/11/2012 & Mr. Abhishek Bisen has been managing the fund since 1st Nov 2022.

Kotak Credit Risk Fund - Growth, \*Name of the Benchmark - (Tier 1): NIFTY Credit Risk Bond Index C-III / (Tier 2): NIFTY Credit Risk Bond Index, Scheme Inception date is 11/05/2010. Mr. Deepak Agrawal has been managing the fund since 12/04/2010 & Mr. Sunil Garg has been managing the fund since 1st Nov 2022.



**Name: Mr. Devender Singhal**

Mr. Devender Singhal manages 18 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan.

Kotak Debt Hybrid Fund - Growth (Dec. 02, '03), Kotak India Growth Fund Series-4 (Feb. 20, '18), Kotak Nifty 50 Value 20 ETF (Dec. 02, '15), Kotak Nifty Bank ETF (Dec. 04, '14), Kotak Multi Asset Allocator Fund of Fund - Dynamic (Aug. 09, '04), Kotak Nifty PSU Bank ETF (Nov. 08, 07), Kotak Nifty 50 ETF (Feb. 02, '10), Kotak Nifty IT ETF (Mar. 02, '21), Kotak NIFTY 50 Index Fund (Jun. 21, '21), Kotak NIFTY Next 50 Index (Mar. 10, '21), Kotak Equity Savings Fund (Oct. 13, '14), Kotak Multicap Fund (Sep. 29, '21), Kotak NIFTY Alpha 50 ETF (Dec. 22, '21), Kotak Nifty Midcap 50 ETF (Jan. 28, '22), Kotak Nifty 100 Low Volatility 30 ETF Fund (Mar. 23, '22), Kotak Nifty India Consumption ETF Fund (Jul. 28, '22) & Kotak Nifty MNC ETF Fund (Aug. 05, '22).

**Business Experience**

Mr. Devender has been associated with the Kotak Group since July 2007. He is responsible for the research coverage of FMCG, Automobiles and Media sectors at Kotak AMC since Feb 2009. Devender has an overall working experience of 19 years in equity research and fund management. Prior to joining Kotak AMC, Devender worked with the PMS divisions of Kotak, Religare, Kany and P N Vijay Financial Services.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception		
		Scheme Returns(%)^	Benchmark Returns (%)^**	Scheme Returns(%)^	Benchmark Returns (%)^**	Scheme Returns(%)^	Benchmark Returns (%)^**	Scheme Returns(%)^	Benchmark Returns (%)^**	
Top 3	Kotak Nifty PSU Bank ETF	Nifty PSU Bank TRI	24.37	25.23	11.43	12.33	-1.96	-1.25	1.10	2.55
	Kotak Multicap Fund - Growth	Nifty 500 Multicap 50:25:25 TRI	8.33	3.40	NA	NA	NA	NA	6.43	3.47
	Kotak Multi Asset Allocator Fund of Fund - Dynamic - Growth	90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold + 5% MSQ World Index	7.63	2.38	19.09	11.94	13.99	10.73	15.78	11.10
Bottom 3	Kotak Nifty 50 Index Fund - Growth	Nifty 50 TRI	2.78	3.30	NA	NA	NA	NA	11.10	11.85
	Kotak Nifty Next 50 Index Fund - Growth	Nifty Next 50 TRI	2.28	2.58	NA	NA	NA	NA	12.76	13.63
	Kotak Nifty IT ETF	Nifty IT TRI	-14.68	-14.70	NA	NA	NA	NA	10.03	10.26

Kotak Nifty PSU Bank ETF, \*Name of the Benchmark - Nifty PSU Bank TRI, Scheme Inception date is 08/11/2007. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

Kotak Multicap Fund - Growth, \*Name of the Benchmark - Nifty 500 Multicap 50:25:25 TRI, Scheme Inception date is 29/09/2021. Mr. Harsha Upadhyaya, Mr. Devender Singhal & Mr. Abhishek Bisen has been managing the fund since 29/09/2021.

Kotak Multi Asset Allocator Fund of Fund - Dynamic - Growth, \*Name of the Benchmark - 90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold + 5% MSCI World Index, Scheme Inception date is 09/08/2004. Mr. Devender Singhal & Mr. Arjun Khanna has been managing the fund since 09/05/2019. Mr. Abhishek Bisen has been managing the fund since 15/11/2021.

Kotak Nifty 50 Index Fund - Growth, \*Name of the Benchmark - Nifty 50 TRI, Scheme Inception date is 21/06/2021. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since 21/06/2021.

Kotak Nifty Next 50 Index Fund - Growth, \*Name of the Benchmark - Nifty Next 50 TRI, Scheme Inception date is 10/03/2021. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 10/03/2021.

Kotak Nifty IT ETF, \*Name of the Benchmark - Nifty IT TRI, Scheme Inception date is 02/03/2021. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 02/03/2021.



**Name: Ms. Shibani Kurian**

Ms. Shibani Kurian manages 2 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan.

Kotak Focused Equity Fund (Jul 16, '19) & Kotak India EQ Contra Fund - Growth (July. 27, '05).

**Business Experience**

Ms. Shibani Sircar Kurian has a total experience of 20 years in the Indian equity markets of which almost more than 11 years have been with Kotak Mahindra Asset Management Company Limited. Her primary responsibilities include equity fund management and heading the equity research team.

Prior to joining Kotak Mahindra Asset Management Company Limited, she worked for almost 6 years with UTI Asset Management Company Limited. and for 1 and half years with Dawnay Day AV Financial Services.

She holds a PGDM (with a specialization in Finance) from T.A. Pai Management Institute, Manipal and a BSc (Hons) in Economics from St. Xavier's College, Kolkata.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%)^	Benchmark Returns (%)^**	Scheme Returns(%)^	Benchmark Returns (%)^**	Scheme Returns(%)^	Benchmark Returns (%)^**	Scheme Returns(%)^	Benchmark Returns (%)^**
Kotak India EQ Contra Fund - Growth	(Tier 1): Nifty 500 TRI	4.03	3.52	17.20	18.03	13.04	12.29	13.37	13.81
	(Tier 2): Nifty 100 TRI		3.39		16.17		12.54		14.21
Kotak Focused Equity Fund - Growth	(Tier 1): Nifty 500 TRI	1.97	3.52	16.63	18.03	NA	NA	17.38	17.09
	(Tier 2): Nifty 200 TRI		3.54		17.14		NA		16.32

Kotak India EQ Contra Fund - Growth, \*Name of the Benchmark - (Tier 1): Nifty 500 TRI / (Tier 2): Nifty 100 TRI, Scheme Inception date is 27/07/2005. Ms. Shibani Kurian has been managing the fund since 09/05/2019.

Kotak Focused Equity Fund - Growth, \*Name of the Benchmark - (Tier 1): Nifty 500 TRI / (Tier 2): Nifty 200 TRI, Scheme Inception date is 16/07/2019. Ms. Shibani Kurian has been managing the fund since 16/07/2019.



**Name: Mr. Arjun Khanna**

Mr. Arjun Khanna manages 5 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan. Kotak International REIT FOF - Growth (Dec. 29, '20), Kotak Global Emerging Market Fund - Growth (Sep. 26, '07), Kotak NASDAQ 100 FUND OF FUND (Feb. 02 '21), Kotak Global Innovation Fund of Fund (Jul. 29, '21) & Kotak Pioneer Fund (Oct. 31, '19).

**Business Experience**

Mr. Arjun Khanna has over 13 years of experience in banking and financial companies. Prior to joining Kotak Asset Management Company Limited, he worked in equity research in Principal PNB AMC. He has also worked at Citigroup NA in his earlier stint. He is a Bachelor of Engineering (Electronics) from Mumbai University and a post Graduate in Masters of Management Studies (Finance) from Jammalal Bajaj Institute of Management Studies. He is a holder of the right to use the Chartered Financial Analyst® designation and is a Financial Risk Manager - Certified by the Global Association of Risk Professionals.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Pioneer Fund - Growth	85% Nifty 500 TRI+15% MSCI ACWI Information Technology Index TRI	-7.15	0.34	20.72	18.63	NA	NA	20.72	18.63
Kotak International REIT FOF - Growth	S&P Asia Pacific ex Japan REIT TRI	-17.57	-18.08	NA	NA	NA	NA	-8.44	-5.30
Kotak NASDAQ 100 FOF - Growth	NASDAQ 100 TRI	-20.07	-19.77	NA	NA	NA	NA	-3.08	-1.44
Kotak Global Emerging Market Fund - Growth	MSCI Emerging Market Index	-25.33	-23.36	1.93	0.96	1.97	2.20	3.61	5.54
Kotak Global Innovation FOF - Growth	MSCI All Country World Index TRI	-31.99	-11.51	NA	NA	NA	NA	-26.21	-6.80

Kotak Pioneer Fund - Growth, \*Name of the Benchmark - 85% Nifty 500 TRI + 15% MSCI ACWI Information Technology Index TRI, Scheme Inception date is 31/10/2019. Mr. Harish Krishnan & Mr. Arjun Khanna has been managing the fund since 31/10/2019.

Kotak International REIT FOF - Growth, \*Name of the Benchmark - S&P Asia Pacific ex Japan REIT TRI, Scheme Inception date is 29/12/2020. Mr. Arjun Khanna has been managing the fund since 29/12/2020.

Kotak NASDAQ 100 Fund of Fund - Growth, \*Name of the Benchmark - NASDAQ 100 TRI, Scheme Inception date is 02/02/2021. Mr. Arjun Khanna & Mr. Abhishek Bisen has been managing the fund since 02/02/2021.

Kotak Global Emerging Market Fund - Growth, \*Name of the Benchmark - MSCI Emerging Market index, Scheme Inception date is 26/09/2007. Mr. Arjun Khanna has been managing the fund since 09/05/2019.

Kotak Global Innovation FOF - Growth, \*Name of the Benchmark - MSCI All Country World Index TRI, Scheme Inception date is 29/07/2021. Mr. Arjun Khanna has been managing the fund since 29/07/2021.



**Name: Mr. Satish Dondapati**

Mr. Satish Dondapati manages 13 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan. Kotak Nifty 50 Value 20 ETF (Dec. 2, '15), Kotak Nifty Bank ETF (Dec. 04, '14), Kotak Nifty 50 ETF (Feb. 02, '10), Kotak Nifty PSU Bank ETF (Nov. 08, '07), Kotak Nifty IT ETF (Mar. 02, '21), Kotak NIFTY 50 Index Fund (Jun. 21, '21), Kotak NIFTY Next 50 Index Fund (Mar. 10, '21), Kotak NIFTY Alpha 50 ETF (Dec. 22 '21), Kotak Nifty Midcap 50 ETF (Jan. 28 '22), Kotak Nifty 100 Low Volatility 30 ETF Fund (Mar. 23 '22), Kotak Nifty India Consumption ETF Fund (Jul. 28 '22) & Kotak Nifty MNC ETF Fund (Aug. 05 '22).

**Business Experience**

Mr. Satish Dondapati has been associated with the company since March 2008. He has over 16 years of experience in MF Product Development and Sales. Prior to joining Kotak Asset Management Company Limited, he was the part of MF Product Team of Centurion Bank Of Punjab.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Top 3	Kotak Nifty PSU Bank ETF	24.37	25.23	11.43	12.33	-1.96	-1.25	1.10	2.55
	Kotak Nifty Bank ETF	6.15	6.43	10.79	11.60	10.43	10.99	10.94	11.36
	Kotak Nifty 50 Value 20 ETF	5.59	5.80	18.93	20.32	16.20	17.17	16.87	16.76
Bottom 3	Kotak Nifty 50 Index Fund - Growth	2.78	3.30	NA	NA	NA	NA	11.10	11.85
	Kotak Nifty Next 50 Index Fund - Growth	2.28	2.58	NA	NA	NA	NA	12.76	13.63
	Kotak Nifty IT ETF	-14.68	-14.70	NA	NA	NA	NA	10.03	10.26

Kotak Nifty PSU Bank ETF, \*Name of the Benchmark - Nifty PSU Bank TRI, Scheme Inception date is 08/11/2007. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

Kotak Nifty Bank ETF, \*Name of the Benchmark - Nifty Bank TRI, Scheme Inception date is 10/12/2014. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

Kotak Nifty 50 Value 20 ETF - \*Name of the Benchmark Nifty 50 Value 20 TRI, Scheme Inception date is 01/12/2015. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

Kotak Nifty 50 Index Fund - Growth, \*Name of the Benchmark - Nifty 50 TRI, Scheme Inception date is 21/06/2021. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since 21/06/2021.

Kotak Nifty Next 50 Index Fund - Growth, \*Name of the Benchmark - Nifty Next 50 TRI, Scheme Inception date is 10/03/2021. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 10/03/2021.

Kotak Nifty IT ETF, \*Name of the Benchmark - Nifty IT TRI, Scheme Inception date is 02/03/2021. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 02/03/2021.



**Name: Mr. Hiten Shah**

Mr. Hiten Shah manages 3 funds of Kotak Mahindra Mutual Fund Different plans shall have a different expense structure. The performance details provided herein are of regular plan.

Kotak Balanced Advantage Fund (Aug. 03, '18), Kotak Equity Savings Fund (Oct. 13, '2014) & Kotak Equity Arbitrage Fund (Sep. 29, '05).

**Business Experience**

Mr. Hiten Shah, is a MMS in Finance with over 12 years of work experience. Prior to joining Kotak Mahindra Mutual Fund, he was associated with Edelweiss Asset Management for more than 8 years as a Co-Fund manager and Chief dealer in equities segment. Mr Hiten Shah was also associated with Edelweiss securities Ltd. as low risk arbitrage trader for more than 3 years.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Equity Savings Fund - Growth	(Tier 1): NIFTY Equity Savings Index		3.69		9.39		8.65		8.71
	(Tier 2): 75% NIFTY 50 ARBITRAGE + 25% Nifty 50 TRI	5.63	4.01	9.44	7.02	8.15	6.87	8.54	7.15
Kotak Equity Arbitrage Fund - Growth	Nifty 50 Arbitrage Index	3.95	3.82	4.11	3.45	5.00	4.35	6.83	NA
Kotak Balanced Advantage Fund - Growth	Nifty 50 Hybrid Composite Debt 50:50 Index	3.20	2.83	10.35	11.93	NA	NA	9.82	10.91

Kotak Equity Savings Fund - Growth, \*Name of the Benchmark - (Tier 1): NIFTY Equity Savings Index / (Tier 2): 75% NIFTY 50 ARBITRAGE + 25% Nifty 50 TRI, Scheme Inception date is 13/10/2014. Mr. Devender Singhal has been managing the fund since 01/04/2021. Mr. Abhishek Bisen has been managing the fund since 17/09/2014. Mr. Hiten Shah has been managing the fund since 03/10/2019.

Kotak Equity Arbitrage Fund - Growth, \*Name of the Benchmark - Nifty 50 Arbitrage Index, Scheme Inception date is 29/09/2005. Mr. Hiten Shah has been managing the fund since 03/10/2019.

Kotak Balanced Advantage Fund - Growth, \*Name of the Benchmark - NIFTY 50 Hybrid Composite Debt 50:50 Index. Scheme Inception date is 03/08/2018. Mr. Abhishek Bisen & Mr. Harish Krishnan has been managing the fund since 03/08/2018. Mr. Hiten Shah has been managing the fund since 03/10/2019.



**Name: Mr. Jeetu Valechha Sonar**

Mr. Jeetu Valechha Sonar manages 2 funds of Kotak Mahindra Mutual Fund Different plans shall have a different expense structure. The performance details provided herein are of regular plan. Kotak Gold ETF (Jul. 27, '07), Kotak Gold Fund (Mar. 25, '11).

**Business Experience**

Mr. Jeetu Valechha Sonar has completed his P.G.D.M in Finance Management from Welingkar Institute of Management Development and Research and has more than 11 years of experience in Commodity and Equity dealing and advisory. Prior to joining Kotak AMC Limited, he has worked as institutional dealer with Kotak Securities Ltd. and is part of Kotak Group since 2014.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Gold ETF	Price of Gold^	3.85	4.53	8.19	8.88	10.44	11.25	10.96	11.00
Kotak Gold Fund - Growth	Price of Gold	3.29	4.53	8.08	8.88	10.42	11.25	6.31	6.43

Kotak Gold ETF, \*Name of the Benchmark - Price of Gold, Scheme Inception date is 27/07/2007. Mr. Abhishek Bisen has been managing the fund since 15/04/2008. & Mr. Jeetu Valechha Sonar has been managing the fund since 28/02/2022.

Kotak Gold Fund - Growth, \*Name of the Benchmark - Price of Gold. Scheme Inception date is 25/03/2011. Mr. Abhishek Bisen has been managing the fund since 04/03/2011 & Mr. Jeetu Valechha Sonar has been managing the fund since 01/10/2022.

^Imported(landed) price of Gold, based on the formula prescribed by SEBI as per Gazette Notification dated December 20, 2006.

# IDCW HISTORY

## Equity Schemes

### Kotak Equity Arbitrage Fund - Monthly IDCW Option

Record Date	Cum IDCW NAV	₹/Unit
Oct-25-22	10.7515	0.0395
Sep-26-22	10.7680	0.0567
Aug-22-22	10.7505	0.0307
Jul-25-22	10.7248	0.0133
Jun-27-22	10.7391	0.0371
May-23-22	10.7579	0.0463

### Kotak Equity Arbitrage Fund - Fortnightly IDCW Option

Record Date	Cum IDCW NAV	₹/Unit
Sep-06-21	23.0028	0.0077
Aug-23-21	23.0325	0.0374
Aug-9-21	23.0227	0.0276
Jul-26-21	23.0392	0.0441
Jul-12-21	23.0415	0.0464
Jun-28-21	23.0429	0.0478

### Kotak Equity Arbitrage Fund - Bimonthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Jul-26-21	20.1339	0.1659
May-24-21	20.1136	0.1649
Mar-22-21	20.0433	0.0851
Jan-25-21	20.0406	0.1071
Nov-23-20	20.0743	0.1481
Sep-21-20	20.0553	0.0964

### Kotak Bluechip Fund - IDCW

Record Date	Cum IDCW NAV	₹/Unit
Dec-23-20	38.489	1.523
Dec-23-19	37.059	2.5606
Dec-27-18	32.943	0.8677
Mar-23-18	35.3566	3.604
Dec-28-17	39.2181	1.52
Jun-28-17	39.0457	1.5

### Kotak India EQ Contra Fund

Record Date	Cum IDCW NAV	₹/Unit
Jul-20-20	18.519	1.086
Jul-25-19	20.628	1.8797
Mar-23-18	23.714	4.778
Jul-28-17	23.4326	0.7
Jul-15-16	19.6923	0.5
Nov-20-15	18.54	0.5

### Kotak Equity Opportunities Fund

Record Date	Cum IDCW NAV	₹/Unit
Feb-23-21	28.46	0.575
Nov-23-20	25.459	0.488
Aug-24-20	23.396	0.457
May-26-20	19.263	0.387
Feb-26-20	25.006	0.4533
Nov-26-19	24.65	0.4498

### Kotak Small Cap Fund

Record Date	Cum IDCW NAV	₹/Unit
Feb-24-21	52.435	2.586
Feb-27-20	38.797	2.8244
Feb-20-19	33.152	0.8942
Feb-28-18	45.3733	1.265
Feb-27-17	36.4033	1.45
Feb-23-16	26.77	1

### Kotak Tax Saver Fund

Record Date	Cum IDCW NAV	₹/Unit
Dec-23-20	20.119	0.399
Sep-28-20	17.455	0.349
Jun-12-20	15.531	0.155
Mar-26-20	13.818	0.2878
Dec-24-19	19.111	0.3346
Sep-26-19	18.653	0.3108

### Kotak Emerging Equity Fund

Record Date	Cum IDCW NAV	₹/Unit
May-20-20	17.646	0.536
May-24-19	23.623	1.6123
Mar-23-18	26.1532	2.674
May-26-17	26.01	1.59
May-27-16	21.1956	1.3
Apr-28-15	21.499	2.1

### Kotak Multi Asset Allocator Fund of Fund – Dynamic (Erstwhile Known as Asset Allocator Fund)

Record Date	Cum IDCW NAV	₹/Unit
Aug-30-10	37.774	Individual/ HUF: 0.8784 Others: 0.8186

### Kotak Flexicap Fund

Record Date	Cum IDCW NAV	₹/Unit
Sep-24-20	20.984	0.883
Sep-24-19	24.035	1.2024
Sep-24-18	23.504	1.3281
Sep-27-17	23.5921	1.5
Sep-30-16	21.3488	1.25
Oct-12-15	19.739	1.00

### Kotak Equity Saving Fund - Monthly IDCW Option

Record Date	Cum IDCW NAV	₹/Unit
Dec-14-20	12.0606	0.0404
Nov-12-20	11.8299	0.0381
Oct-12-20	11.6235	0.0395
Sep-14-20	11.4749	0.0405
Aug-12-20	11.4015	0.0423
Jul-13-20	11.2263	0.043

### Kotak Equity Saving Fund - Quarterly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Sep-21-20	11.3791	0.1253
Jun-22-20	11.1034	0.221
Dec-20-19	11.3744	0.0329
Sep-20-19	11.0934	0.1354
Jun-20-19	11.2538	0.1576
Mar-20-19	11.2372	0.1553

### Kotak Infrastructure and Economic Reform Fund

Record Date	Cum IDCW NAV	₹/Unit
Feb-21-19	16.252	0.4356
Feb-28-18	20.5821	0.625
Feb-23-17	17.5644	0.5
Jun-23-15	15.2601	0.5

## Hybrid Schemes

### Kotak Equity Hybrid Fund

Record Date	Cum IDCW NAV	₹/Unit
Dec-23-20	17.878	0.089
Sep-25-20	15.192	0.077
Jun-12-20	13.671	0.068
Dec-26-19	15.994	0.139
Sep-25-19	15.339	0.1301
Jun-25-19	15.572	0.1398

**Kotak Debt Hybrid Fund - Monthly IDCW**

Record Date	Cum IDCW NAV	₹/Unit
Oct-12-22	12.3176	Individual/ HUF: 0.1025 Others: 0.1025
Sep-12-22	12.5712	Individual/ HUF: 0.105 Others: 0.105
Aug-12-22	12.4652	Individual/ HUF: 0.1028 Others: 0.1028

**Kotak Debt Hybrid Fund - Quarterly IDCW**

Record Date	Cum IDCW NAV	₹/Unit
Jun-21-21	15.0172	Individual/ HUF: 0.2942 Others: 0.2942
Mar-22-21	14.6143	Individual/ HUF: 0.2468 Others: 0.2468
Dec-22-20	14.3163	Individual/ HUF: 0.1881 Others: 0.1881

**ETF Schemes****Kotak Nifty PSU Bank ETF**

Record Date	Cum IDCW NAV	₹/Unit
Mar-10-17	334.3964	0.2
Feb-21-13	358.8668	19.00

**Kotak S&P BSE Sensex ETF**

Record Date	Cum IDCW NAV	₹/Unit
Mar-11-17	297.6072	7.50
Mar-10-17	297.6072	7.50
Jun-18-13	201.3164	7.00

**Kotak Nifty 50 ETF**

Record Date	Cum IDCW NAV	₹/Unit
Mar-10-17	904.9522	10.00
May-06-16	785.7880	11.00
May-06-13	613.1266	11.00

**Debt Schemes****Kotak Bond Fund Regular Plan - Quarterly IDCW Option**

Record Date	Cum IDCW NAV	₹/Unit
Dec-22-20	13.01	Individual/ HUF: 0.0557 Others: 0.0557
Sep-21-20	12.6259	Individual/ HUF: 0.041 Others: 0.041
Dec-20-19	12.139	Individual/ HUF: 0.3879 Others: 0.3592

**Kotak Bond Fund Regular Plan - Annual IDCW**

Record Date	Cum IDCW NAV	₹/Unit
Mar-20-14	21.2977	Individual/ HUF: 0.2158 Others: 0.2067
Mar-20-13	22.5941	Individual/ HUF: 1.4008 Others: 1.2006

**Kotak Bond Short Term Fund - Monthly IDCW**

Record Date	Cum IDCW NAV	₹/Unit
Sep-13-21	10.1208	Individual/ HUF: 0.0767 Others: 0.0767
Aug-12-21	10.1062	Individual/ HUF: 0.0621 Others: 0.0621
Jun-14-21	10.1114	Individual/ HUF: 0.0599 Others: 0.0599

**Kotak Bond Short Term Fund - Half Yearly IDCW**

Record Date	Cum IDCW NAV	₹/Unit
Mar-22-21	14.8013	Individual/ HUF: 0.2087 Others: 0.2087
Sep-21-20	14.5527	Individual/ HUF: 0.0102 Others: 0.0102
Mar-20-19	12.6446	Individual/ HUF: 0.0039 Others: 0.0036

**Kotak Bond Short Term-Standard IDCW Option**

Record Date	Cum IDCW NAV	₹/Unit
Dec-23-21	10.0456	Individual/ HUF: 0.0456 Others: 0.0456

**Kotak Credit Risk Fund - Monthly IDCW**

Record Date	Cum IDCW NAV	₹/Unit
Mar-12-21	10.5102	Individual/ HUF: 0.0217 Others: 0.0217
Oct-12-20	10.4296	Individual/ HUF: 0.0664 Others: 0.0664
Sep-14-20	10.4173	Individual/ HUF: 0.0842 Others: 0.0842

**Kotak Credit Risk Fund - Quarterly IDCW**

Record Date	Cum IDCW NAV	₹/Unit
Jun-21-21	11.4909	Individual/ HUF: 0.1018 Others: 0.1018
Sep-21-20	11.1727	Individual/ HUF: 0.2223 Others: 0.2223
Jun-22-20	10.9416	Individual/ HUF: 0.1109 Others: 0.1109

**Kotak Credit Risk Fund - Annual IDCW**

Record Date	Cum IDCW NAV	₹/Unit
Mar-12-21	10.7312	Individual/ HUF: 0.6454 Others: 0.6454
Mar-12-20	11.0635	Individual/ HUF: 0.7027 Others: 0.6507
Mar-12-19	10.8959	Individual/ HUF: 0.4539 Others: 0.4203

**Kotak Savings Fund - Monthly IDCW**

Record Date	Cum IDCW NAV	₹/Unit
Oct-12-22	10.7393	Individual/ HUF: 0.0266 Others: 0.0266
Sep-12-22	10.7619	Individual/ HUF: 0.0492 Others: 0.0492
Aug-12-22	10.7536	Individual/ HUF: 0.0409 Others: 0.0409

**Kotak Dynamic Bond Fund - Monthly IDCW**

Record Date	Cum IDCW NAV	₹/Unit
Sep-13-21	22.0315	Individual/ HUF: 0.2809 Others: 0.2809
Aug-12-21	21.8108	Individual/ HUF: 0.0602 Others: 0.0602
Jun-14-21	21.9491	Individual/ HUF: 0.1787 Others: 0.1787

**Kotak Dynamic Bond Fund - Quarterly IDCW**

Record Date	Cum IDCW NAV	₹/Unit
Jun-21-21	11.2294	Individual/ HUF: 0.1356 Others: 0.1356
Dec-22-20	11.4483	Individual/ HUF: 0.3302 Others: 0.3302
Sep-21-20	11.3106	Individual/ HUF: 0.1959 Others: 0.1959



**Kotak Corporate Bond Fund - Regular Plan Monthly IDCW**

Record Date	Cum IDCW NAV	₹/Unit
Sep-12-22	1042.3127	Individual/ HUF: 6.1902 Others: 6.1902
Aug-12-22	1042.6613	Individual/ HUF: 6.5389 Others: 6.5389
Jul-12-22	1042.8565	Individual/ HUF: 6.7341 Others: 6.7341

**Kotak Corporate Bond Fund - Regular Quarterly IDCW**

Record Date	Cum IDCW NAV	₹/Unit
Jun-20-17	1070.4266	Individual/ HUF: 15.966 Others: 14.7922
Mar-20-17	1062.9423	Individual/ HUF: 11.1398 Others: 10.3208
Dec-20-16	1070.3117	Individual/ HUF: 17.6919 Others: 16.3912

**Kotak Gilt Fund Regular Plan - Quarterly IDCW**

Record Date	Cum IDCW NAV	₹/Unit
Dec-22-20	15.0693	Individual/ HUF: 0.1522 Others: 0.1522
Sep-21-20	14.6362	Individual/ HUF: 0.0417 Others: 0.0417
Jun-22-20	15.4225	Individual/ HUF: 0.8284 Others: 0.8284

**Kotak Gilt Fund PF and Trust Plan - Quarterly IDCW**

Record Date	Cum IDCW NAV	₹/Unit
Sep-20-22	11.8687	Individual/ HUF: 0.1882 Others: 0.1882
Mar-21-22	11.881	Individual/ HUF: 0.1372 Others: 0.1372
Dec-20-21	11.9635	Individual/ HUF: 0.0369 Others: 0.0369

**Kotak Money Market Fund - Monthly IDCW**

Record Date	Cum IDCW NAV	₹/Unit
Oct-12-22	1053.5175	Individual/ HUF: 2.9728 Others: 2.9728
Sep-12-22	1055.61	Individual/ HUF: 5.0652 Others: 5.0652
Aug-12-22	1054.897	Individual/ HUF: 4.3524 Others: 4.3524

**Debt Schemes****Kotak Banking and PSU Debt Fund - Monthly IDCW**

Record Date	Cum IDCW NAV	₹/Unit
Sep-12-22	10.4821	Individual/ HUF: 0.0721 Others: 0.0721
Aug-12-22	10.4765	Individual/ HUF: 0.0665 Others: 0.0665
Jul-12-22	10.4257	Individual/ HUF: 0.0157 Others: 0.0157

**Kotak Banking and PSU Debt Fund - Annual IDCW**

Record Date	Cum IDCW NAV	₹/Unit
Mar-15-17	16.8762	Individual/ HUF: 1.0169 Others: 0.9421
Mar-14-16	16.6687	Individual/ HUF: 0.884 Others: 0.819
Mar-20-15	16.7914	Individual/ HUF: 0.9986 Others: 0.9261

**Kotak Low Duration Fund - Regular Plan Monthly IDCW**

Record Date	Cum IDCW NAV	₹/Unit
Sep-13-21	1028.3051	Individual/ HUF: 5.0225 Others: 5.0225
Aug-12-21	1027.8012	Individual/ HUF: 4.5186 Others: 4.5186
Jul-12-21	1024.987	Individual/ HUF: 1.7043 Others: 1.7043

**Kotak Medium Term Fund - Quarterly IDCW**

Record Date	Cum IDCW NAV	₹/Unit
Jun-21-21	10.7898	Individual/ HUF: 0.243 Others: 0.243
Dec-22-20	10.9108	Individual/ HUF: 0.3469 Others: 0.3469
Sep-21-20	10.8378	Individual/ HUF: 0.2771 Others: 0.2771

**Kotak Medium Term Fund - Annual IDCW**

Record Date	Cum IDCW NAV	₹/Unit
Mar-12-21	10.9688	Individual/ HUF: 0.4043 Others: 0.4043
Mar-12-20	11.2021	Individual/ HUF: 0.635 Others: 0.588
Mar-12-19	11.1171	Individual/ HUF: 0.4473 Others: 0.4142

**Kotak Floating Rate Fund**

Record Date	Cum IDCW NAV	₹/Unit
Sep-13-21	1073.4860	Individual/ HUF: 9.3500 Others: 9.3500
Aug-12-21	1074.3688	Individual/ HUF: 10.2328 Others: 10.2328
Jul-12-21	1066.187	Individual/ HUF: 2.0511 Others: 2.0511

There is no assurance or guarantee to Unit holders as to rate/quantum of IDCW distribution nor that the IDCW will be paid regularly. After payment of the IDCW, the per Unit NAV falls to the extent of the payout and statutory levy, if any. IDCW frequency is as per Trustee's discretion.

## RISK FACTORS

### Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

\*The rating indicates highest degree of safety regarding timely receipt of payments from the investments that the Scheme has made. The ratings should, however, not be construed as an indication of expected returns, prospective performance of the Mutual Fund Scheme, NAV or of volatility in its returns.

#### Disclaimer on market outlooks:

The outlook provided is only a subjective understanding of an uncertain market phenomena, which may or may not occur, and may also not have any effect on the performance of the scheme, clement or otherwise. This outlook should not be construed as a reason for investment into the scheme based on prospect of future performance, which may not accrue as anticipated by the statement.

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